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PT-283R Rev. 6/00

**APPLICATION FOR CONSERVATION USE ASSESSMENT
OF RESIDENTIAL TRANSITIONAL PROPERTY**

To the Board of Tax Assessors of _____ County: In accordance with the provisions of O.C.G.A. 48-5-7.4, I hereby make application for conservation use assessment on the property described herein. Along with this application, I am submitting the fee of the clerk of superior court for recording such application if approved.

Name of Owner (individual(s))				
Owner's mailing address			City, State and Zip	
Property location (Street, Route, HWY, etc.)		City, State and Zip		If within city limits give city name
District	Land Lot	Sublot and Block	Recorded Deed Book and Page	Total number of acres

FOR TAX ASSESSORS USE ONLY			
Map and Parcel Number		Date Approved	Date Denied
Taxpayer Account Number		Date Notified	Date Appealed
Tax District	Yr. Covenant Begins: Jan. 1,	Yr. Covenant Ends: Dec. 31,	If applicable, covenant is renewal for tax year beginning Jan 1, _____.

CONSERVATION USE ASSESSMENT RESIDENTIAL TRANSITIONAL PROPERTY COVENANT AGREEMENT

In consideration of my receiving conservation use assessment of residential transitional property provided for in O.C.G. A. Section 48-5-7.4, I, the undersigned, do hereby solemnly swear, covenant and agree that: (EACH POINT BELOW MUST BE INITIALED BY APPLICANT)

1. I am the lawful owner of the property described on this document. _____
2. Said property is devoted to use as a single family residence and is occupied more or less continually as my primary place of abode and I am eligible to claim a homestead exemption on said property. _____
3. I agree to maintain this property in the above use for a period of 10 years to begin on January 1st of the year in which said property first received conservation use assessment and continue through the last day of December of the final year of the covenant period. _____
4. I hereby agree to notify the Board of Tax Assessors, in writing, on or before the last day for filing tax returns in the event there is a change in the qualifying use or ownership of said property and understand that a penalty of twice the entire tax savings will be assessed if this requirement is not followed. _____
5. I understand that, if this covenant is breached by either me or any person or entity to whom I may transfer all or part of this property, a penalty of twice the entire tax savings that I have received during the life of this covenant shall be imposed as provided by the law. I further understand that the penalty shall bear interest and that said penalties and interest shall constitute a lien against the property under this covenant. _____
6. All information given on this document is true, correct and complete. _____

Sworn to and subscribed before me
this ____ day of _____, _____.

Authorized Signature

Approved By: Board of Tax Assessors

Notary Public

Date Filed

Date

Georgia law, O.C.G.A. Section 48-5-7.4 provides that, if this application is denied, the applicant may appeal. Such appeal shall be made in the same manner that other property tax appeals are made pursuant to O.C.G.A. Section 48-5-311.

APPLICATION FOR RELEASE OF CONSERVATION USE ASSESSMENT OF RESIDENTIAL TRANSITIONAL PROPERTY

I, the owner of the above described property, having satisfied all applicable taxes and penalties associated with the covenant above, do hereby file this application for release of conservation use assessment with the county board of tax assessors. Pursuant to O.C.G.A. Section 48-5-7.4(w) no fee is required for the clerk of superior court to file and index this release in the real property records of the clerk's office.

Sworn to and subscribed before me
this ____ day of _____, _____.

Authorized Signature

Approved By: Board of Tax Assessors

Notary Public

Date Filed

Date