

STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION NO. 2010- 236

A RESOLUTION TO RESCIND CLAYTON COUNTY'S AUTHORIZATION TO PROVIDE A HOME PROGRAM LOAN TO PROGRESSIVE REDEVELOPMENT, INC., TO BE USED TO REFINANCE THE MORTGAGE ON AND REHABILITATE THE BROOKSIDE APARTMENTS LOCATED AT 5420 RIVERDALE ROAD, COLLEGE PARK, GEORGIA; TO AUTHORIZE THE CHAIRMAN TO EXECUTE ALL DOCUMENTS AND OTHERWISE PERFORM ALL OTHER ACTS NECESSARY TO ACCOMPLISH THE INTENT OF THIS RESOLUTION; TO PROVIDE AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, Clayton County has previously allocated a combined \$800,000.00 of HOME Program funds to support both a County operated owner occupied single-family comprehensive housing rehabilitation program and an affordable housing purchase program; and

WHEREAS, Clayton County discontinued its housing rehabilitation program and has not begun its affordable housing purchase program, therefore making the \$800,000.00 available for use on another HOME Program eligible project; and

WHEREAS, the Board of Commissioners approved Resolution 2010-99 authorizing Progressive Redevelopment, Incorporated, a Georgia 501(c)(3) affordable housing non profit organization which submitted an application, requesting a HOME Program zero percent interest loan to refinance their existing mortgage and to make essential repairs to the Brookside Apartments located at 5420 Riverdale Road, College Park, Clayton County, Georgia; and

WHEREAS, Clayton County has determined that Progressive Redevelopment, Incorporated is no longer able to undertake the renovation program; and

WHEREAS, Clayton County deems it necessary and appropriate to rescind the authorization to provide funds to Progressive Redevelopment.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF
CLAYTON COUNTY, GEORGIA AND IT IS HEREBY RESOLVED

Section 1. The Clayton County Board of Commissioners hereby rescinds the authorization approved by Resolution 2010-99 authorizing the reallocated HOME funds in the amount of \$800,000.00 to be provided to Progressive Redevelopment, Incorporated.

Section 2. Further the Clayton County Board of Commissioners hereby authorizes the Chairman to execute any and all documents and perform such other acts necessary to accomplish the intent of this Resolution.


Section 3. This Resolution shall be effective on the date of its approval by the Board of Commissioners.

So Resolved, this the 16th day of November, 2010.

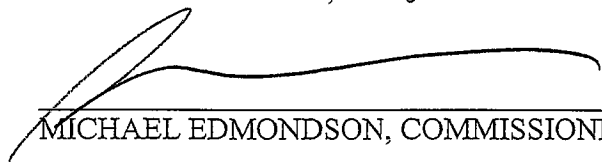
CLAYTON COUNTY BOARD OF COMMISSIONERS


ELDRIN BELL, CHAIRMAN

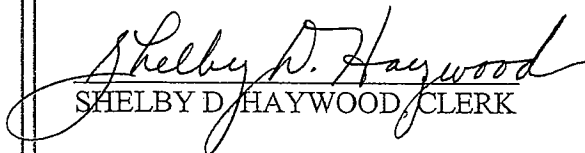

WOLE RALPH, VICE-CHAIRMAN


GAIL B. HAMBRICK, COMMISSIONER


SONNA SINGLETON, COMMISSIONER


MICHAEL EDMONDSON, COMMISSIONER

ATTEST:


SHELBY D. HAYWOOD, CLERK