

STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION NO. 2010 - 93

A RESOLUTION AUTHORIZING CLAYTON COUNTY TO ENTER INTO AN AMENDMENT TO THE CLAYTON COUNTY NEIGHBORHOOD STABILIZATION PROGRAM ASSET MANAGEMENT TEAM AGREEMENT WITH SOUTHERN CRESCENT HABITAT FOR HUMANITY WHICH WILL PROVIDE FOR ADDITIONAL TERMS AND CONDITIONS TO ARTICLE II, SECTION H "ANATOMY OF A CLAYTON COUNTY NSP REAL ESTATE TRANSACTION" OF THE AGREEMENT DATED JANUARY 11, 2010; TO AUTHORIZE THE CHAIRMAN TO EXECUTE THE AGREEMENT ON BEHALF OF THE COUNTY AND OTHERWISE TO PERFORM ALL OTHER ACTS NECESSARY TO ACCOMPLISH THE INTENT OF THE RESOLUTION; TO AUTHORIZE THE FINANCE DIRECTOR TO AMEND THE BUDGET WHERE NECESSARY TO REFLECT APPROPRIATIONS AND EXPENDITURES RELATING THERETO TO PROVIDE AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, the County entered into the Agreement for the Southern Crescent Habitat for Humanity ("Habitat for Humanity") to serve as an Asset Management Team for the Neighborhood Stabilization Program ("NSP") and to acquire, rehabilitate and sell residential properties in Clayton County (the "County"), and entered into separate Asset Management Team Agreements with three other vendors for the same purposes; and

WHEREAS, the Housing and Urban Development ("HUD") has placed greater urgency and significance on the requirement to obligate 25 percent of the County's total NSP grant funds reserved for families earning 50 percent or less of the Area Median Income ("AMI"), which requirement is referenced in Article II, Section C "Clayton County NSP Homebuyers Income Limits" of the Agreement; and

WHEREAS, due to its ability to act directly as lender to a qualified NSP home buyer, Habitat for Humanity is willing to provide such a financing mechanism during a time when individuals and families earning 50 percent or less of the AMI are experiencing difficulty finding suitable funding options; and

WHEREAS, the Board of Commissioners deems it in the best interest of Clayton County and the County will best be served by entering into an amendment for the above stated purpose.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS  
OF CLAYTON COUNTY, GEORGIA AND IT IS HEREBY RESOLVED

Section 1. The Board of Commissioners hereby authorizes the County to enter into an amendment with the Southern Crescent Habitat for Humanity providing for additional terms and conditions to the original NSP Asset Management Team Agreement dated January 11, 2010 whereby Habitat for Humanity will act as a direct lender to qualified families. The amendment is attached hereto.

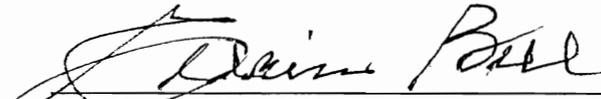
Section 2. The Board of Commissioners hereby authorizes the Chairman to execute the Agreement on behalf of the County and to perform all other acts necessary to accomplish the intent of this Resolution. Further, the Board of Commissioners hereby authorize the Finance Director to amend the Budget where necessary to reflect appropriations and expenditures relating thereto.

Section 3. This Resolution shall be effective on the date of its approval by the Board of Commissioners.

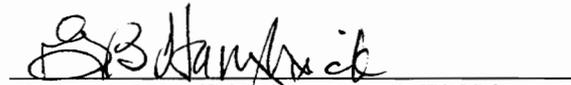
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SO RESOLVED, this the 13<sup>th</sup> day of April, 2010.

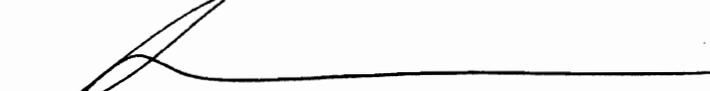
CLAYTON COUNTY BOARD OF COMMISSIONERS

  
ELDRIN BELL, CHAIRMAN

  
WOLF RALPH VICE CHAIRMAN

  
GAIL B. HAMBRICK, COMMISSIONER

  
SONNA SINGLETON, COMMISSIONER

  
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ATTEST:

  
SHELBY D. HAYWOOD, CLERK