

STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION NO. 2007 – 29

A RESOLUTION AUTHORIZING CLAYTON COUNTY TO RENEW THE COMMERCIAL CRIME AND PUBLIC OFFICIAL BOND POLICY WITH GREAT AMERICAN INSURANCE COMPANY; TO AUTHORIZE THE CHAIRMAN OF THE CLAYTON COUNTY BOARD OF COMMISSIONERS TO EXECUTE ANY NECESSARY DOCUMENTS AND TO OTHERWISE PERFORM ALL ACTS NECESSARY TO ACCOMPLISH THE INTENT OF THE RESOLUTION; TO AUTHORIZE THE FINANCE DIRECTOR TO AMEND THE BUDGET WHERE NECESSARY TO REFLECT AN APPROPRIATE REVENUE SOURCE AND EXPENSE, ALL AS MAY BE REQUIRED; TO PROVIDE AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, the Commercial Crime and Public Official Bond Policy (the "Policy") will expire on March 1, 2007; and

WHEREAS, the Policy and its liability limits will remain the same at \$1,000,000.00, as well as the Policy terms; and

WHEREAS, the Policy's annual premium will increase from \$12,784.00 to \$13,750.00, representing a 7.5% increase due to the number of employees who handle or keep records of money, securities or other property; and

WHEREAS, the Board of Commissioners deems it to be in the best interest of Clayton County, and the County will best be served by renewing the Commercial Crime and Public Official Bond Policy with Great American Insurance Company.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS  
OF CLAYTON COUNTY, GEORGIA AND IT IS HEREBY RESOLVED

Section 1. The Clayton County Board of Commissioners authorizes Clayton County to renew the Commercial Crime and Public Official Bond Policy with Great American Insurance Company at an annual rate of \$13,750.00 with a \$1,000,000.00 liability limit. The Board of Commissioners authorizes the Chairman of the Board of Commissioner to execute any documents necessary and to otherwise perform all acts necessary to accomplish the intent of this Resolution. Further, the Board of Commissioners authorizes the Director of Finance to amend the budget where necessary to reflect an appropriate revenue source and expense, all as may be required.

Section 2. This Resolution shall be effective on the date of its approval by the Board of Commissioners.

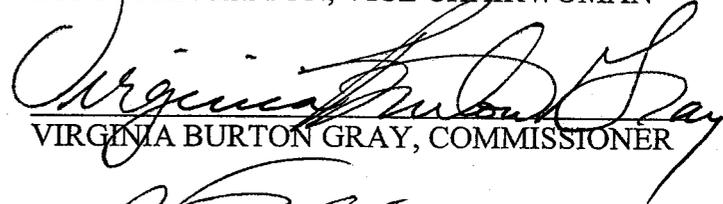
**{SIGNATURES NEXT PAGE}**

SO RESOLVED, this the 20<sup>th</sup> day of February, 2007.

CLAYTON COUNTY BOARD OF COMMISSIONERS

  
ELDRIN BELL, CHAIRMAN

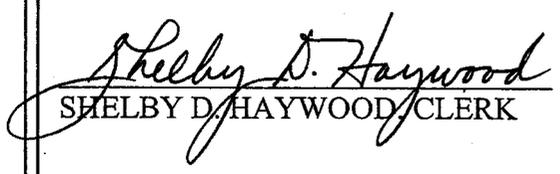
  
SONNA SINGLETON, VICE CHAIRWOMAN

  
VIRGINIA BURTON GRAY, COMMISSIONER

  
WOLE RALPH, COMMISSIONER

  
MICHAEL EDMONDSON, COMMISSIONER

ATTEST:

  
SHELBY D. HAYWOOD, CLERK