

STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION NO. 2014-251

A RESOLUTION AUTHORIZING CLAYTON COUNTY TO ENTER INTO AN ASSET PURCHASE AGREEMENT WITH THE CLAYTON COUNTY HOSPITAL AUTHORITY FOR THE ACQUISITION OF THE CLAYTON COUNTY HOSPITAL AUTHORITY ASSETS BY CLAYTON COUNTY; TO AUTHORIZE THE CHAIRMAN TO EXECUTE THE AGREEMENT, ALONG WITH ALL OTHER DOCUMENTS NECESSARY TO CONSUMMATE THE ACQUISITION AND TO PERFORM ALL OTHER ACTS NECESSARY TO ACCOMPLISH THE INTENT OF THIS RESOLUTION; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO AMEND THE BUDGET WHERE NECESSARY TO REFLECT AN APPROPRIATE REVENUE SOURCE AND EXPENSE, ALL AS MAY BE REQUIRED; TO PROVIDE AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, Clayton County wishes to enter into an Asset Purchase Agreement with the Clayton County Hospital Authority for the acquisition of assets used by Southern Regional Medical Center; and

WHEREAS, the County and the Hospital Authority have agreed to the terms of an Asset Purchase Agreement with a purchase price of \$48 million; and

WHEREAS, the Board of Commissioners deems it in the best interest of the County and the County will best be served by entering into an Asset Purchase Agreement with the Clayton County Hospital Authority for the reasons contemplated herein.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF  
CLAYTON COUNTY, GEORGIA AND IT IS HEREBY RESOLVED

Section 1. The Board of Commissioners hereby authorizes Clayton County to enter into an Asset Purchase Agreement with the Clayton County Hospital Authority for the

acquisition of assets used by Southern Regional Medical Center. The Agreement is attached hereto. The Board authorizes the Chairman to execute the Agreement along with all other documents necessary to consummate the acquisition and to perform all other acts necessary to accomplish the intent of this Resolution. The Board also authorizes the Chief Financial Officer to amend the Budget where necessary to reflect an appropriate revenue source and expense, all as may be required.

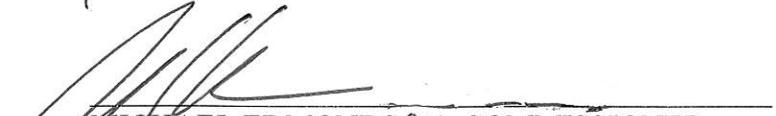
Section 2. This Resolution shall become effective upon the date of its approval by the Clayton County Board of Commissioners.

SO RESOLVED, this the 22<sup>nd</sup> day of September, 2014.

CLAYTON COUNTY BOARD OF COMMISSIONERS

  
JEFFREY E. TURNER, CHAIRMAN

  
SHANA M. ROOKS, VICE CHAIRMAN

  
MICHAEL EDMONDSON, COMMISSIONER

  
SONNA GREGORY, COMMISSIONER

  
GAIL B. HAMBRICK, COMMISSIONER

ATTEST:

  
SHELBY D. HAYWOOD, CLERK