

STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION NO. 2014 – 248

A RESOLUTION AUTHORIZING CLAYTON COUNTY, GEORGIA TO RETAIN INDEPENDENT LEGAL COUNSEL TO REVIEW THE FACTS AND CIRCUMSTANCES INVOLVED IN THE PROCESS OF SUBMISSION TO AND OBTAINING A PROPOSAL FROM WELLS FARGO MUNICIPAL CAPITAL STRATEGIES, LLC FOR THE SALE OF GENERAL OBLIGATION BONDS; TO AUTHORIZE THE CHAIRMAN TO OTHERWISE PERFORM ALL ACTS NECESSARY TO ACCOMPLISH THE INTENT OF THIS RESOLUTION; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO AMEND THE BUDGET WHERE NECESSARY TO REFLECT AN APPROPRIATE REVENUE SOURCE AND EXPENSE ALL AS MAY BE REQUIRED; TO PROVIDE AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, the Board of Commissioners wishes to retain independent legal counsel to review the process and actions of county officials and staff which led to the consideration of the sale of General Obligation Bonds to Wells Fargo Municipal Capital Strategies, LLC; and

WHEREAS, the Board desires that said counsel provide a report to the Board outlining their findings and provide an opinion to the Board regarding any violations of any county or state policy, ordinance or law.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF  
CLAYTON COUNTY, GEORGIA AND IT IS HEREBY RESOLVED

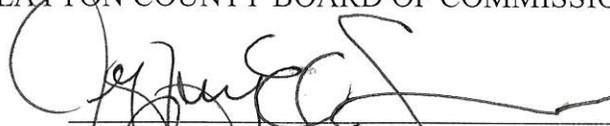
Section 1. The Board of Commissioners hereby authorizes the County to retain independent legal counsel to review the facts and circumstances involved in the

submission to and obtaining a proposal from Wells Fargo Municipal Capital Strategies, LLC for the purchase of General Obligation Bonds. The Board authorizes the Chairman to otherwise perform all acts necessary to accomplish the intent of this Resolution. Further, the Board authorizes the Chief Financial Officer to amend the Budget where necessary to reflect an appropriate revenue source and expense, all as may be required.

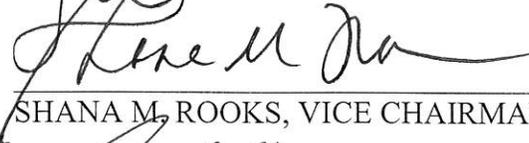
Section 2. This Resolution shall be effective upon the date of its approval by the Board of Commissioners.

SO RESOLVED this the 22<sup>nd</sup> day of September, 2014.

CLAYTON COUNTY BOARD OF COMMISSIONERS



JEFFREY E. TURNER, CHAIRMAN



SHANA M. ROOKS, VICE CHAIRMAN



MICHAEL EDMONDSON, COMMISSIONER



SONNA GREGORY, COMMISSIONER



GAIL B. HAMBRICK, COMMISSIONER

ATTEST:



SHELBY D. HAYWOOD, CLERK