

STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION NO. 2017-25

A RESOLUTION PRESCRIBING THE DEPOSITORIES OF PUBLIC FUNDS FOR CLAYTON COUNTY TO INCLUDE BANKING INSTITUTIONS WITH OFFICES WITHIN METRO ATLANTA; TO PROVIDE AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, pursuant to the Georgia Laws, 1966 Ga. Laws 3055, and the Code of Clayton County Part I, Chapter 2, Article I, Section 2-8, the Board of Commissioners shall be authorized to prescribe the depositories of public funds for Clayton County; and

WHEREAS, on January 3, 2017, the Clayton County Board of Commissioners approved Resolution 2017-2 to authorize the deposit of County funds in banking institutions conducting business in Georgia and having a banking office located in Clayton County; and

WHEREAS, upon the recommendation of the Chief Financial Officer, the Clayton County Board of Commissioners wishes to expand the depositories of County funds to include banking institutions conducting business in Georgia and having a banking office located within the metro Atlanta area, including Clayton County, Cobb County, DeKalb County, Fayette County, Fulton County, Gwinnett County and Henry County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF CLAYTON COUNTY AND IT IS HEREBY RESOLVED

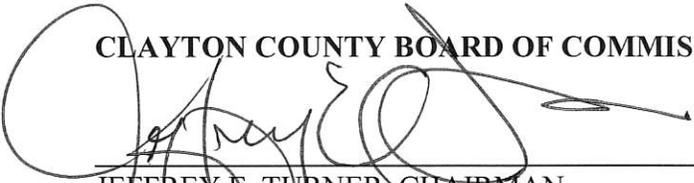
Section 1. The Board of Commissioners hereby prescribes that all banking institutions conducting business in Georgia and having a banking office located within the metro Atlanta area, including Clayton County, Cobb County, DeKalb County, Fayette County, Fulton County, Gwinnett County and Henry County shall be authorized to act as a

depository of public funds for Clayton County. For purposes of this Resolution, public funds shall include but not be limited to cash, checks, negotiable instruments, securities, and funds held in any form for the purposes of investment. The Elected Officials of Clayton County holding Clayton County public funds are hereby requested to use any of the depositories herein authorized. Further, any available funds not used currently for expenditures shall be invested with such depositories wherein interest rates on investments are secured through competitive bid.

Section 2. This Resolution shall be effective on the date of its approval by the Board of Commissioners.

SO RESOLVED, this the 18th day of April, 2017.

CLAYTON COUNTY BOARD OF COMMISSIONERS



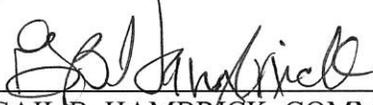
JEFFREY E. TURNER, CHAIRMAN



MICHAEL EDMONDSON, VICE CHAIRMAN



SONNA GREGORY, COMMISSIONER



GAIL B. HAMBRICK, COMMISSIONER



FELICIA FRANKLIN WARNER, COMMISSIONER

ATTEST:



SANDRA T. DAVIS, CLERK