

STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION NO. 2017- 14

A RESOLUTION AUTHORIZING THE EXECUTION, DELIVERY, AND PERFORMANCE OF AN INTERGOVERNMENTAL AGREEMENT WITH THE DEVELOPMENT AUTHORITY OF CLAYTON COUNTY FOR THE TRANSFER OF LAKE CITY CROSSING FOR ECONOMIC DEVELOPMENT PURPOSES; TO AUTHORIZE THE CHAIRMAN TO EXECUTE ALL DOCUMENTS NECESSARY TO CARRY OUT THE SAME, AND OTHERWISE TO PERFORM ALL ACTS NECESSARY TO ACCOMPLISH THE INTENT OF THIS RESOLUTION; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO AMEND THE BUDGET WHERE NECESSARY TO REFLECT AN APPROPRIATE REVENUE SOURCE AND EXPENSE; TO PROVIDE AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, the Development Authority of Clayton County (the “Authority”) owns certain real property located at Highway 54 (Jonesboro Road) and Millirons Way in Morrow, Georgia, known as “University Station”; and

WHEREAS, Clayton Studios, LLC (the “Company”) has expressed an interest in leasing certain property owned by the Authority and adjacent to property owned by the County, known as Lake City Crossing (collectively, the “Site”), for the purpose of acquiring, constructing, installing, operating, and maintaining thereon a film and media studio project, including without limitation a sound stage and film production and media studio complex, which may include without limitation, film, television, digital (video) gaming, animation and digital media production and post-production uses (the “**Project**”); and

WHEREAS, the Company has indicated that it needs Lake City Crossing to be able to construct, install, operate, and maintain the Project, and it desires to include Lake City Crossing in its lease for the Project; and

WHEREAS, after inquiry as to the nature of the Project, the County has determined that it will promote economic development in Clayton County; and

WHEREAS, the Board of Commissioners deems it in the best interest of Clayton County and its citizens, and the County and its citizens will best be served by approving an Intergovernmental Agreement transferring and conveying Lake City Crossing to the Authority, to be leased to the Company as part of the Site for the Project;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF CLAYTON COUNTY, GEORGIA AND IT IS HEREBY RESOLVED:

Section 1. Approval of Intergovernmental Agreement. The Board of Commissioners hereby authorizes the execution, delivery, and performance of the Intergovernmental Agreement in substantially the form attached hereto as Exhibit "A", subject to such changes, insertions, or omissions as may be approved by the Chairman and approved as to form by the County Attorney; and the execution of such Intergovernmental Agreement by the Chairman, as hereby authorized, shall be conclusive evidence of such approval.

Section 2. Other Actions Authorized. The Chairman, officers, and employees of the County shall perform such acts, execute and deliver such instruments and documents, and do all other such things as may be necessary or prudent to accomplish and effectuate the intent of this resolution.

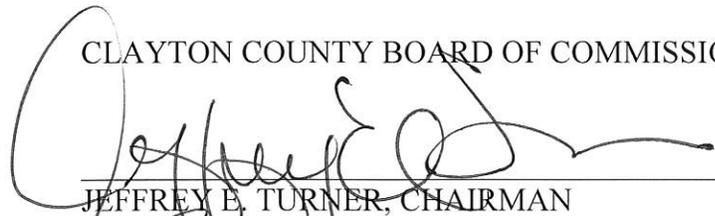
Section 3. Budget Amendment. The Chief Financial Officer is hereby authorized and directed to amend the budget as necessary to accommodate the acquisition authorized by this Resolution.

Section 4. Severability. All motions, orders, ordinances, bylaws, resolutions, and parts thereof inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed as reviving any motion, order, ordinance, bylaw, resolution, or part thereof.

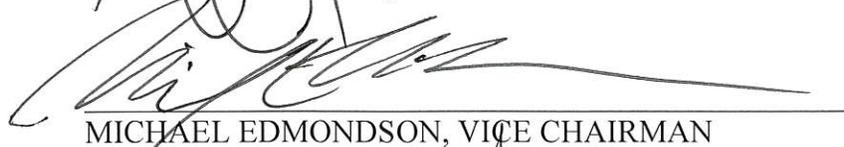
Section 5. Effective Date; Repealer. This resolution shall become effective immediately, and if any section, paragraph, clause, or provision hereof shall for any reason be held invalid or unenforceable, the invalidity or unenforceability thereof shall not affect any of the remaining provisions hereof.

PASSED, ADOPTED, SIGNED, APPROVED, and EFFECTIVE this the 21st day of February, 2017.

CLAYTON COUNTY BOARD OF COMMISSIONERS



JEFFREY E. TURNER, CHAIRMAN



MICHAEL EDMONDSON, VICE CHAIRMAN



SONNA SINGLETON GREGORY, COMMISSIONER



GAIL B. HAMBRICK, COMMISSIONER



FELICIA FRANKLIN WARNER, COMMISSIONER

ATTEST:


SANDRA DAVIS, CLERK

[SEAL]