STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION NO. 2020-3

A RESOLUTION PROVIDING FOR THE AUTHORIZATION OF THE CHIEF
FINANCIAL OFFICER TO DEPOSIT CLAYTON COUNTY FUNDS INTO THE LOCAL
GOVERNMENT INVESTMENT POOL; TO AUTHORIZE THE CHAIRMAN AND THE
CHIEF FINANCIAL OFFICER TO EXECUTE ANY DOCUMENT NECESSARY TO
CARRY OUT THE INTENT OF THIS RESOLUTION; TO PROVIDE AN EFFECTIVE
DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, Georgia Code Annotated §§ 36-83-1 et seq. authorizes Georgia local
governments and other authorized entities to invest funds through the local government
investment pool (the “Investment Pool”); and

WHEREAS, from time to time it may be advantageous to the County to deposit funds
available for investment in the Investment Pool (Georgia Fund 1) as it may deem appropriate;
and

WHEREAS, to provide for the safety of such funds deposited in the Investment Pool,
investments are restricted to those enumerated by Georgia Code Annotated § 36-83-8 under
the direction of the State Depository Board, considering first the probable safety of capital,
and then the probable income to be derived; and

WHEREAS, such deposits must first be duly authorized by the Board of
Commissioners, and a certified copy of the resolution authorizing such investment filed with
the Director of the Office of Treasury and Fiscal Services for the State of Georgia; and

WHEREAS, such resolution must name the officials authorized to make deposits or
withdrawals of funds in the local government pool; and

WHEREAS, Georgia Code Annotated § 36-83-8 requires a statement of the
approximate cash flow requirements of the participating government pertaining to the funds
to accompany the authorization to invest such funds at the time such deposits are duly authorized.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS
OF CLAYTON COUNTY, GEORGIA AND IT IS HEREBY RESOLVED

Section 1. The Board of Commissioners hereby authorizes the Chief Financial Officer to deposit from time to time the funds of Clayton County into the Investment Pool in the manner prescribed by law and the applicable policies and procedures for the local government investment pool.

(1) Any one of the following individuals shall be authorized to deposit and/or withdraw funds from the local government investment pool on behalf of such government or other authorized entity:

Ramona Thurman Bivins  
Chief Financial Officer  
(770) 477-3226

Lucianna Farmer  
Deputy Chief Financial Officer-Finance  
(770) 477-3225

Angela A. Roberts  
Senior Treasury Manager  
(770) 477-3233

(2) All withdrawals from the Investment Pool shall be wired to the participant’s demand deposit account, the Clayton County, General Operations Account, at Wells Fargo Bank in Atlanta, Georgia. The ABA Number and Account Number are on file in the Finance Department.

(3) The Investment Pool shall mail the monthly statements of account to:

Chief Financial Officer  
Finance Department  
Clayton County Board of Commissioners  
112 Smith Street, Jonesboro, GA 30236

(4) Changes in the above authorization shall be made by cancellation or replacement resolution delivered to the Director of the Office of Treasury and Fiscal Services. Until such a replacement resolution is received by the Director of the Office of Treasury and Fiscal
Services, the above authorized individuals, local government demand account instructions and statement mailing address shall remain in full force and effect.

(5) The following schedule represents the period in which existing balances are currently expected to remain invested in the local government investment pool: 100% more than 30 days but less than 90 days.

Section 2. The Board of Commissioners hereby authorizes the Chief Financial Officer to execute any document necessary to accomplish the intent of this Resolution.

Section 3. This Resolution shall become effective upon its approval by the Clayton County Board of Commissioners.

SO RESOLVED, this the 7th day of January, 2020.

CLAYTON COUNTY BOARD OF COMMISSIONERS

JEFFREY E. TURNER, CHAIRMAN

FELICIA FRANKLIN-WARNER, VICE CHAIR

SONNA GREGORY, COMMISSIONER

GAIL HAMBRICK, COMMISSIONER

DEMON DAVIS, COMMISSIONER

ATTEST:

BRENDA B. JAMES, CLERK