STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION NO. 2020-3

A RESOLUTION PROVIDING FOR THE AUTHORIZATION OF THE CHIEF FINANCIAL OFFICER TO DEPOSIT CLAYTON COUNTY FUNDS INTO THE LOCAL GOVERNMENT INVESTMENT POOL; TO AUTHORIZE THE CHAIRMAN AND THE CHIEF FINANCIAL OFFICER TO EXECUTE ANY DOCUMENT NECESSARY TO CARRY OUT THE INTENT OF THIS RESOLUTION; TO PROVIDE AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, Georgia Code Annotated §§ 36-83-1 et seq. authorizes Georgia local governments and other authorized entities to invest funds through the local government investment pool (the "Investment Pool"); and

WHEREAS, from time to time it may be advantageous to the County to deposit funds available for investment in the Investment Pool (Georgia Fund 1) as it may deem appropriate; and

WHEREAS, to provide for the safety of such funds deposited in the Investment Pool, investments are restricted to those enumerated by Georgia Code Annotated § 36-83-8 under the direction of the State Depository Board, considering first the probable safety of capital, and then the probable income to be derived; and

WHEREAS, such deposits must first be duly authorized by the Board of Commissioners, and a certified copy of the resolution authorizing such investment filed with the Director of the Office of Treasury and Fiscal Services for the State of Georgia; and

WHEREAS, such resolution must name the officials authorized to make deposits or withdrawals of funds in the local government pool; and

WHEREAS, Georgia Code Annotated § 36-83-8 requires a statement of the approximate cash flow requirements of the participating government pertaining to the funds

to accompany the authorization to invest such funds at the time such deposits are duly authorized.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF CLAYTON COUNTY, GEORGIA AND IT IS HEREBY RESOLVED

Section 1. The Board of Commissioners hereby authorizes the Chief Financial Officer to deposit from time to time the funds of Clayton County into the Investment Pool in the manner prescribed by law and the applicable policies and procedures for the local government investment pool.

(1) Any one of the following individuals shall be authorized to deposit and/or withdraw funds from the local government investment pool on behalf of such government or other authorized entity:

Ramona Thurman Bivins
Chief Financial Officer
(770) 477-3226

Lucianna Farmer
Deputy Chief Financial Officer-Finance
(770) 477-3225

Angela A. Roberts
Senior Treasury Manager
(770) 477-3233

(2) All withdrawals from the Investment Pool shall be wired to the participant's demand deposit account, the Clayton County, General Operations Account, at Wells Fargo Bank in Atlanta, Georgia. The ABA Number and Account Number are on file in the Finance Department.

(3) The Investment Pool shall mail the monthly statements of account to:

Chief Financial Officer
Finance Department
Clayton County Board of Commissioners
112 Smith Street, Jonesboro, GA 30236

(4) Changes in the above authorization shall be made by cancellation or replacement resolution delivered to the Director of the Office of Treasury and Fiscal Services. Until such a replacement resolution is received by the Director of the Office of Treasury and Fiscal

Services, the above authorized individuals, local government demand account instructions and statement mailing address shall remain in full force and effect.

(5) The following schedule represents the period in which existing balances are currently expected to remain invested in the local government investment pool: 100% more than 30 days but less than 90 days.

Section 2. The Board of Commissioners hereby authorizes the Chief Financial Officer to execute any document necessary to accomplish the intent of this Resolution.

Section 3. This Resolution shall become effective upon its approval by the Clayton County Board of Commissioners.

SO RESOLVED, this the 7th day of January, 2020.

CLAYTON COUNTY BOARD OF COMMISSIONERS

JEFFREY E. TURNER, CHAIRMAN

FELICIA FRANKLIN-WARNER, VICE CHAIR

SONNA GREGORY, COMMISSIONER

GAIL HAMBRICK, COMMISSIONER

DEMONT DAVIS, COMMISSIONER

ATTEST:

BRENDA B. JAMES, CLERK