

STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION NO. 2018 – 122

A RESOLUTION AUTHORIZING CLAYTON COUNTY TO AMEND THE INTERGOVERNMENTAL AGREEMENT WITH THE DEVELOPMENT AUTHORITY OF CLAYTON COUNTY FOR THE PROMOTION OF ECONOMIC DEVELOPMENT IN THE COUNTY; TO AUTHORIZE THE CHAIRMAN TO EXECUTE THE AGREEMENT AND TO OTHERWISE PERFORM ALL ACTS NECESSARY TO ACCOMPLISH THE INTENT OF THIS RESOLUTION; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO AMEND THE BUDGET WHERE NECESSARY TO REFLECT AN APPROPRIATE REVENUE SOURCE AND EXPENSE RELATING THERETO; TO PROVIDE AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, the Development Authority of Clayton County (“the Authority”) and Clayton County (“the County”)(collectively “the Parties”) entered into an intergovernmental agreement (“the Agreement”) for the Authority to provide economic development services for the County for a period not to exceed a total of fifty (50) years; and,

WHEREAS, the Parties desire to amend the Agreement to modify the termination clause and to authorize the transfer of funds within the Mountain View Tax Allocation District (Number 5) and the Central Clayton Commercial Corridors Tax Allocation District (Number 3); and

WHEREAS, the Parties desire to amend the terms and conditions for the Authority’s promotion of economic development for the County as set forth in the amended Agreement set forth as Exhibit A.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF
CLAYTON COUNTY, GEORGIA AND IT IS HEREBY RESOLVED

Section 1. The Board of Commissioners hereby agrees to an amendment of the Intergovernmental Agreement with the Development Authority of Clayton County for the Authority to provide economic development services for the County. Said amendment shall (a) modify subsection 2(b) to provide for the circumstances surrounding termination of the Agreement; (b) authorize the transfer to the Authority the funds currently in the Mountain View Tax Allocation District (Number 5) account immediately, and thereafter shall transfer all sums then in the Mountain View Tax Allocation District (Number 5) account no later than the 90th day of each fiscal year; and (c) authorize the transfer to the Authority the funds currently in the Central Clayton Commercial Corridors Tax Allocation District (Number 3) account immediately, and thereafter shall transfer all sums then in the Central Clayton Commercial Corridors Tax Allocation District (Number 3) account no later than the 90th day of each fiscal year. The Board authorizes the Chairman to execute the Agreement and to otherwise perform all acts necessary to accomplish the intent of this Resolution. The Board also authorizes the Chief Financial Officer to amend the Budget where necessary to reflect an appropriate revenue source and expense relating thereto. The Agreement shall be in substantially the form attached hereto.

Section 2. This Resolution shall be effective on the date of its approval by the Board of Commissioners.

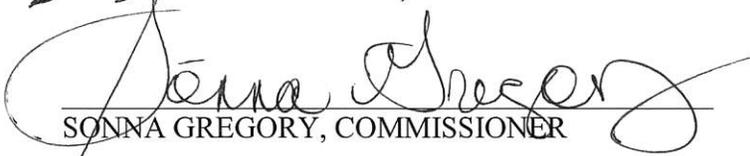
SO RESOLVED, this 4th day of December, 2018.

{Signatures on the following page}

CLAYTON COUNTY BOARD OF COMMISSIONERS

 (Opposed)
JEFFREY E. TURNER, CHAIRMAN


MICHAEL EDMONDSON, VICE CHAIRMAN


SONNA GREGORY, COMMISSIONER


GAIL B. HAMBRICK, COMMISSIONER

 (Opposed)
FELICIA FRANKLIN WARNER, COMMISSIONER

ATTEST:

SANDRA DAVIS, CLERK