

## CLAYTON COUNTY PENSION

Other Post-Employment Benefits (OPEB) Board Meeting  
10:45 a.m.

February 9, 2023

### MINUTES

PRESENT: Terry Hicks, Chairman; Jim Crissey, Vice-Chair; Stacey Merritt, Interim Secretary; Debbie Decker, Member

ALSO PRESENT: Rick Arenburg and Cass Hollis, Bryan Cave Leighton Paisner LLP; Kerri Hathaway, Pension Manager and Regina James, Interim Stenographer.

1. Chairman Terry Hicks called the annual Other Post-Employment Benefits (OPEB) Board Meeting to order.
2. A motion was made to adopt the agenda by Mr. Jim Crissey and seconded by Ms. Stacey Merritt. The vote was unanimous.
3. A motion was made Chairman Hicks to approve and accept the February 10, 2022, minutes of the OPEB Regular Scheduled Meeting and seconded by Mr. Jim Crissey. The vote was unanimous.
4. Ms. Stacey Merritt began by stating the annual amount of current actual costs being paid out is \$5.8 million. She stated this cost is an item we need to start funding and her recommendation would be annual funding of current costs into a trust fund. Mr. Jim Crissey asked the question what does the \$5.8 million cover. Ms. Merritt stated it covers retiree expenses for post-retirement insurances. Examples are: dental, Kaiser and the self-funded plan medical plan.
5. There was no "Other Business" discussed.
6. Chairman Hicks made a motion to adjourn the OPEB meeting and seconded by Ms. Debbie Decker. The vote was unanimous.

Clayton County Pension Board

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Terry Hicks, Chairman

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Date

\_\_\_\_\_  
Stacey Merritt, Interim Secretary

\_\_\_\_\_  
Date