

CLAYTON COUNTY PENSION BOARD

Other Post-Employment Benefits Meeting
10:05 am

February 10, 2022

MINUTES

PRESENT: Terry Hicks, Chairman; Jim Crissey, Vice-Chair; Pamela Ambles, Member; and Katherine Dodson, Member

ALSO PRESENT: Rick Arenburg and Cass Hollis, Bryan Cave Law Firm; Kerri Hathaway and Vanessa Sarden, Finance Department.

1. Chairman Hicks called the yearly Other Post-Employment Benefit Meeting (OPEB) to order.
2. A motion was made by Mrs. Katherine Dodson to adopt the agenda and the motion was seconded by Mrs. Pamela Ambles. The vote was unanimous.
3. A motion was made by Mrs. Pamela Ambles to approve the minutes from February 11, 2021, and seconded by Mrs. Katherine Dodson. The vote was unanimous.
4. Chairman Hicks indicated Mrs. Bivins was not present. Chairman Hicks stated there were no significant changes since the last OPEB meeting. Chairman Hicks asked Mrs. Hathaway if she had anything else to add. Mrs. Hathaway stated the GASB 75 report compiled by Buck Global, LLC, indicates the plan operates on a pay as you go basis, thus has not assets. The total OPEB liability measured as of June 30, 2020, is \$249 million.

Mrs. Dodson asked if there are plans to start funding the account. Mrs. Hathaway answered that the County had exclusive authority over OPEB funding matters and she was not as a matter of course informed about the County's intentions in that regard.

5. Mr. Crissey made a motion to adjourn the OPEB meeting and was seconded by Mrs. Ambles. The vote was unanimous.

Clayton County Pension Board

Terry Hicks, Chairman

Date

Stacey Merritt, Interim Secretary

Date