

**DEVELOPMENT AUTHORITY OF CLAYTON COUNTY, REDEVELOPMENT AUTHORITY OF
CLAYTON COUNTY; AND URBAN REDEVELOPMENT AGENCY OF CLAYTON COUNTY**

**MINUTES OF SPECIAL CALLED MEETING
FRIDAY, DECEMBER 22, 2017**

The regular monthly meeting of the Development Authority of Clayton County, Redevelopment Authority of Clayton County, and Urban Redevelopment Agency of Clayton County was held on Friday, December 22, 2017, at 3:00 p.m., in the Conference Room at the Clayton County Office of Economic Development 1588 Westwood Way, Morrow, Georgia.

Members present at the meeting were: Michael Edmondson, Chairman; Eldrin Bell, Vice-Chair; Ricky L. Clark, Jr., Secretary/Treasurer; Dr. Don McMillian, Assistant Secretary/Treasurer; and Louis Johnson. Also present were Judy MacManus, Berkadia (by phone); and Bill Keir, Deputy Director, Clayton County Office of Economic Development.

Call to Order and Welcome of Guests

Chairman Edmondson called the meeting to order at 3:00 p.m.

Approval of Agenda

Chairman Edmondson presented the agenda and inquired as to whether there were any additions, changes, or deletions. Ricky Clark asked to add approval of the invoice for the Amazon HQ2 proposal and discussion of Board members attending the Georgia Association of Economic Development training in January. After a general discussion, upon motion by Ricky Clark, seconded by Eldrin Bell, it was unanimously:

RESOLVED: That the Agenda be approved as amended.

Approval of Treasurer's Report

Chairman Edmondson called on Ricky Clark for a report. Mr. Clark recommended approval of the invoice for the printing of the Amazon HQ2 proposal. After a general discussion, upon motion by Ricky Clark, seconded by Eldrin Bell, it was unanimously:

RESOLVED: That the invoice be approved and the office be and hereby are authorized to pay the same.

NEW BUSINESS

1. Authority Training

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Chairman Edmondson noted that all Authority members are required to complete training. Ricky Clark recommended that all Authority members take the training provided by the Georgia Association of Economic Development coming up in January.

OTHER BUSINESS

1. Executive Session to Discuss Real Estate Matters

Upon motion by Eldrin Bell, seconded by Louis Johnson, the Authority voted unanimously to adjourn into executive session for the purposes of discussing real estate and personnel matters. Whereupon, the meeting adjourned into executive session at 3:04 p.m. Upon motion by Louis Johnson, seconded by Eldrin Bell, the Authority voted unanimously to reconvene the open meeting. The open meeting reconvened at 3:20 p.m.

2. Consideration of Items, if any, Discussed in Executive Session

Eldrin Bell made a motion to accept the broker's recommendation; the motion died for lack of a second. Don McMillian made a motion to rescind acceptance of the previous offer, which died for lack of a second. After further discussion, upon motion by Don McMillian, seconded by Eldrin Bell, it was unanimously:

RESOLVED: To accept the broker's recommendation to rescind the acceptance of the previous offer from Ventron (based on adjustments to purchase price requested by Ventron) and to accept the offer from Island Estate Group to purchase Rainwood Apartments be and hereby is approved, and the officers be and hereby are authorized to execute the Letter of Intent and purchase agreement for the same upon review by Authority counsel, and to execute all other documents necessary to effectuate the intent of this Resolution.

Chairman Edmondson inquired as to whether there was any further business to come before the Board. There being no further business to come before the Board, upon motion by Louis Johnson, seconded by Eldrin Bell, it was unanimously resolved that the meeting be adjourned.

Whereupon, the meeting adjourned at 3:26 p.m.



Ricky L. Clark, Jr., Secretary/Treasurer