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Clayton County Board of Commissioners



PRESS RELEASE

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Additional \$3.8 Million In HUD Grants Awarded to Clayton County's Neighborhood Stabilization Program

Jonesboro- Clayton County's Neighborhood Stabilization Program (NSP) was awarded an additional \$3.8 million in funding to further reverse the effects of foreclosures in the county. The funding is part of an additional \$50,421, 988 that HUD disbursed to Georgia to help local communities throughout the state acquire, redevelop or demolish foreclosed properties. Clayton County is third among eligible communities in the state of Georgia for receiving the most in HUD funds during this current round of disbursements.

Due to the overwhelming success of its program, the Clayton County Housing and Community Development Office has been recognized by HUD and its Board of Commissioners. "We are proud of the all of the hard work and long hours that the county's NSP team put in to make this program a success. They spent many weekends hosting block parties and holding informational session throughout the county in order to bring this much needed program to the residents of Clayton County", stated Eldrin Bell, Chairman, Clayton County Board of Commissioners. In less than 8 months over \$10.8 million was spent on revitalizing communities throughout the county, which also in turn created more than 1300 additional jobs in the community. The newly acquired funds will once again be used to purchase foreclosed homes at a discount in order to rehabilitate or redevelop them in order to address the record number of foreclosures that the county has faced during the current economic downturn.

Mickie Williams, NSP Manager is also proud of the private/public relationship that has come out of the program and attributes its remarkable success to individuals putting aside individual concerns and placing the greater needs of the county in the forefront. " I am confident the public-private partnerships created to administer the first round of the Neighborhood Stabilization Program funds will be able to continue seamlessly with the additional funds of \$3.8 million awarded to Clayton County today. We have also identified other resources with which to leverage these funds in order to create greater opportunities through mortgage reduction for qualified home buyers to purchase foreclosed properties in Clayton County."

For additional information regarding the county's housing program contact the NSP office at 770-477-4512.

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