CLAYTON COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED
JUNE 30, 2008

CLAYTON COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal year ended June 30, 2008

Prepared by

Clayton County Finance Department
Angela Jackson Director/Comptroller

112 Smith Street
Jonesboro, Georgia 30236

Clayton County, Georgia
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Year ended June 30, 2008

TABLE OF CONTENTS

	Page
INTRODUCTORY SECTION	
Letter of Transmittal	1
Listing of Principal Officials and Consultants	9
Organizational Chart	10
Certificate of Achievement for Excellence in Financial Reporting	11
FINANCIAL SECTION	
Report of Independent Auditors	13
Management's Discussion and Analysis (Unaudited)	15
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Assets	31
Statement of Activities	32
Fund Financial Statements:	
Balance Sheet – Governmental Funds	33
Reconciliation of Balance Sheet of Governmental Funds to the Statement of Net Assets	34
Statement of Revenues, Expenditures, and Changes in Fund Balances– Governmental Funds	35
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	36
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund	37
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Fire Fund	38
Statement of Net Assets – Proprietary Funds	41
Statement of Revenues, Expenses, and Changes in Fund Net Assets – Proprietary Funds	42
Statement of Cash Flows – Proprietary Funds	43
Statement of Fiduciary Net Assets – Fiduciary Funds	44
Statement of Changes in Fiduciary Net Assets – Pension Trust Fund	45

TABLE OF CONTENTS

	Page
FINANCIAL SECTION - CONTINUED	
Component Units Financial Statements:	
Combining Statement of Net Assets	46
Combining Statement of Activities	47
Notes to Financial Statements	49
Combining and Individual Fund Statements and Schedules	99
Nonmajor Governmental Funds:	
Special Revenue Funds	101
Capital Project Funds	103
Combining Balance Sheet - Nonmajor Governmental Funds	104
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds	105
Combining Balance Sheet - Nonmajor Special Revenue Funds	106
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Special Revenue Funds	110
Combining Balance Sheet - Nonmajor Capital Projects Funds	114
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Capital Projects Funds	115
Report of Projects Funded through Special Purpose Local Option Sales Tax (SPLOST)	116
Budgetary Comparisons:	
General Fund:	117
Schedule of Revenues, Compared to Budget	118
Schedule of Expenditures, Compared to Budget	122
Nonmajor Special Revenue Funds:	147
Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
Parks and Recreation Special Revenue Fund	148
Hotel/Motel Tax Special Revenue Fund	149
Tourism Authority Special Revenue Fund	150
Emergency Telephone System Special Revenue Fund	151
Federal Narcotics Special Revenue Fund	152
State Narcotics Special Revenue Fund	153
Jail Construction and Staffing Special Revenue Fund	155
Juvenile Support Services Special Revenue Fund	156

TABLE OF CONTENTS

	Page
FINANCIAL SECTION - CONTINUED	
Drug Abuse Treatment and Education Special Revenue Fund	157
Alternative Dispute Resolution Special Revenue Fund	158
Victims Assistance Special Revenue Fund	159
Domestic Seminars Special Revenue Fund	161
State Court Technology Fee Collection Fund	162
Collaborative Authority Special Revenue Fund	163
Aging Grant Special Revenue Fund	164
Housing and Urban Development Grant Special Revenue Fund	165
Other County Grants Special Revenue Fund	166
Law Library Special Revenue Fund	168
SPLOST Special Revenue Fund	169
Street Lights Special Revenue Fund	170
Ellenwood Tax Allocation District	171
Debt Service and Capital Project Funds:	173
Schedules of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual:	
Debt Service Fund	174
Health Department Capital Project Fund	175
Jail/Judicial Complex Capital Project Fund	176
Police Headquarters and E911 Center Capital Project Fund	177
Villages of Ellenwood Project Fund	178
Roads and Recreation Projects Fund	179
Internal Service Funds:	181
Combining Statement of Net Assets - Internal Service Funds	182
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets - Internal Service Funds	183
Combining Statement of Cash Flows - Internal Service Funds	184
Agency Funds:	185
Combining Statement of Assets and Liabilities - Agency Funds	186
Combining Statement of Changes in Assets and Liabilities - Agency Funds	188
Discretely Presented Component Units:	193
Statement of Net Assets - Landfill Authority	194
Statement of Revenues, Expenses, and Changes in Fund Net Assets - Landfill Authority	195
Statement of Cash Flows - Landfill Authority	196
Statement of Net Assets - Airport Authority	197
Statement of Revenues, Expenses, and Changes in Fund Net Assets - Airport Authority	198
Statement of Cash Flows - Airport Authority	199

Clayton County, Georgia
COMPREHENSIVE ANNUAL FINANCIAL REPORT - CONTINUED
Year ended June 30, 2008

TABLE OF CONTENTS

	Page
STATISTICAL SECTION (Unaudited)	
Financial Trends:	202
Net Assets - Last Seven Fiscal Years	202
Changes in Net Assets - Primary Government- Last Seven Fiscal Years	203
Changes in Net Assets - Component Units- Last Seven Fiscal Years	204
Fund Balances, Governmental Funds - Last Ten Fiscal Years	206
Changes in Fund Balances, Governmental Funds - Last Ten Fiscal Years	208
Revenue Capacity:	210
Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years- for Clayton County School System	210
Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years- for State of Georgia	212
Assessed and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years- for Clayton County Board of Commissioners	214
Property Tax Rates - Direct and Overlapping Governments - Last Ten Calendar Years	220
Principal Property Tax Payers - Last Ten Calendar Years	222
Property Tax Levies and Collections - Last Ten Calendar Years	224
Debt Capacity:	226
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years	226
Legal Debt Margin Information - Last Ten Fiscal Years	228
Pledged-Revenue Coverage - Current Fiscal Year and Last Nine Fiscal Years	230
Demographic and Economic Information:	231
Demographic and Economic Statistics - Last Ten Calendar Years	231
Principal Employers - Current Calendar Year and Prior Year	232
Operating Information:	233
Full-Time Clayton County Employees by Function - Last Four Fiscal Years	233
Operating Indicators by Function/Program - Last Seven Fiscal Years	234
Fixed Asset Statistics by Function - Last Four Fiscal Years	236

ELDRIN BELL
CHAIRMAN
SONNA SINGLETON
COMMISSIONER
GAIL B. HAMBRICK
COMMISSIONER
WOLE RALPH
COMMISSIONER
MICHAEL EDMONDSON
COMMISSIONER

Clayton County Commissioners

112 SMITH STREET
JONESBORO, GEORGIA 30236
PHONE: (770) 477-3208
FAX: (770) 477-3217
www.co.clayton.ga.us

March 31, 2009

The Honorable Eldrin Bell, Chairman
The Members of the Clayton County Board of Commissioners
and Citizens of Clayton County

Ladies and Gentlemen:

The Comprehensive Annual Financial Report of Clayton County, Georgia (the County) for the fiscal year ended June 30, 2008, is submitted herewith. This report consists of management's representations concerning the finances of the County. Responsibility for both the accuracy of the data and the completeness and fairness of presentation, including all disclosures, rests with the management of the County. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the County. All disclosures necessary to enable interested citizens to gain a reasonable understanding of the County's financial affairs are included.

To provide a reasonable basis for making its representations, management has established a framework of internal controls surrounding the accounting system and consideration is given to the adequacy of those internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

In compliance with State of Georgia laws requiring that an annual audit of the books of account, financial records, and transactions of all administrative departments of the County be conducted by independent certified public accountants selected by the Clayton County Board of Commissioners, the basic financial statements for the fiscal year ended June 30, 2008 were audited by KPMG LLP (KPMG), a firm of licensed certified public accountants. The goal of an independent audit is to provide reasonable assurance that the financial statements are free of material misstatements. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management of the County, and evaluating the overall financial statement presentation. KPMG's auditors' opinion has been included in this report. The audit was conducted in accordance with auditing standards generally accepted in the United States of America and with *Government Auditing Standards* issued by the Comptroller General of the United States of America. An unqualified opinion indicates that the audit did not disclose any conditions that would cause the basic financial statements not to be fairly presented in all material respects.

The County receives federal financial assistance through various federal grant programs. An audit in accordance with the Single Audit Act and Office of Management and Budget (OMB) Circular A-133, *"Audits of States, Local Governments, and Non-Profit Organizations"* has been performed for the fiscal year ended June 30, 2008. The required reports on compliance and internal controls over financial reporting, compliance with requirements applicable to each major federal program and internal controls over such compliance, and the schedule of expenditures of federal awards will be issued in a separate report.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Clayton County's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF CLAYTON COUNTY

The County is a political entity of Georgia that provides services to approximately 273,690 residents within a 143 square mile area. The County seat is located in Jonesboro, which began as a settlement in the early 1800's. Jonesboro was first known as Leaksville until about 1845 when the name was changed to Jonesboro. The town of Jonesboro was incorporated by an Act of the Legislature on December 13, 1859. Clayton County was formed from parts of Fayette and Henry counties in 1858. The County was named for the Honorable Augustin S. Clayton (1783–1838), a judge of the Western Circuit of Georgia, a member of the Legislature, and a member of Congress.

Clayton County is governed by a five-member Board of Commissioners (the Board). The Board comprises of one chairman, elected county-wide, and four commissioners, each elected from a separate commission district serving four-year terms. The Chairman of the Board directs the daily operations of the County. The government provides a full range of services including police and fire protection, emergency medical services, construction and maintenance of highways, streets and infrastructure, recreational activities, parks, and libraries. The incorporated areas of the County consist of six municipalities. The cities of Forest Park, College Park, Riverdale, Morrow, Lake City, Jonesboro, and Lovejoy are governed by a mayor and city council.

The financial statements, schedules, and statistical tables included in this report pertain to all functions and funds of the primary government, the Board of Commissioners of the County (the Board). Discretely presented component units are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial position, results of operations, and cash flows from those of the primary government. The Clayton County Landfill, Clayton County Airport, Clayton County Development Authority, the Housing Authority of Clayton County, and the Clayton County Health Department are reported as discretely presented component units.

Also included in the financial statements are the pension trust fund and agency funds administered and controlled by various elected or appointed officials that are not reported upon by any other entity. Certain other entities are not included within the scope of this report. These exclusions consist of the Clayton County Board of Education, the Clayton County Hospital Authority, the Clayton County Board of Family and Children Services, the Clayton County Housing Authority, and the Clayton County Water Authority. These entities have not met the established criteria for inclusion in this report. However, any amounts appropriated for disbursement to these bodies, as well as any amounts for which the County has contractual liability, have been included in the County's financial statements.

The annual budget serves as the foundation of the County's financial planning and control. The statutes of the State of Georgia require the County to adopt through a local resolution an annual balanced budget for the General Fund, each special revenue fund, the Debt Service fund, and a project-length balanced budget for each capital project fund. The budget is prepared for each fund, based on function (e.g., public safety) and department (e.g., police) on the modified accrual basis of accounting. Total expenditures for a department may not legally exceed that department's total budget.

FACTORS AFFECTING ECONOMIC CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local Economy

The primary economic driver of the community is Hartsfield-Jackson Atlanta International Airport. The airport provides thousands of jobs, tax revenues, and international trade resources that have shaped the County for many years. It consistently ranks as the world's second largest cargo facility and the country's busiest airport. Five of the County's largest taxpayers are employers with business directly related to Hartsfield-Jackson. These include airlines, car rental agencies, and the City of Atlanta, which owns the airport facility.

The County faces the challenge of countering the effects of the struggles of the largest taxpayer in the County, Delta Airlines (Delta). Though Delta has successfully emerged from bankruptcy after layoffs, pay reductions, and operational changes, County officials continue to work with the airlines and state officials to minimize the effects of this challenge. Payments from Delta to the County have been on time since the initial year upon which payments were subjected to Federal Bankruptcy laws. Another challenge for the County will be the effects of closing the military base at Fort Gillem in the City of Forest Park. Local and state officials are working on plans for residential, business, and economic development for the base property and surrounding areas.

Calendar Year	Retail Sales (000's) [1]
2003	$ 3,016
2004	$ 3,147
2005	$ 3,244
2006	$ 3,338
2007	$ 3,386
2008(est)	$ 3,387

Economic development is one of the County's top priorities. All of the major industries have shared in the decreases of the latest national slump. Despite these challenges, the County's position as the business center for the South Metro Atlanta region has created growth in the retail, hospitality, and healthcare industries. This growth is indicated in the amount of retail sales as demonstrated in the table shown. Retail sales have remained strong; sales tax collections have continued at more than $40 million annually. The Special Purpose Local Option Sales Tax (SPLOST) that started January 1, 2004 has been strong with collections in excess of $50 million annually.

Clayton County is in the Atlanta Metropolitan Statistical Area (MSA). Unemployment in the area has been above the national average. However, as of November 30, 2008, the U. S. Department of Labor reported the area unemployment at 7.0% compared to 7.2% for the state.

Year	Local (MSA)	Georgia	U. S.
2003	4.3	4.2	5.6
2004	4.8	4.8	5.2
2005	5.1	4.9	4.8
2006	4.1	4.2	4.3
2007	4.1	4.2	4.5
2008	7.0	7.2	6.5

[1] Woods & Poole Economics, Inc. 2008

Additionally, per capita income has improved in the last decade from $18,963 in 1997 to $24,403 in 2008. Even during the economic downturn after September 11, 2001, and the struggles of key employers in the airline industry, per capita income has remained consistent indicating that the County has a solid base to its financial position.

According to Woods & Poole Economic Outlook for 2008, the Atlanta MSA is expected to generate the second largest number of jobs than any other MSA in the Southeast over the next three decades. Total employment is estimated to reach 5.13 million by the year 2040 (3.08 million in 2006). The Atlanta MSA is also a major regional center for trade and commerce. The County plays a major role in this capacity because of the location of Hartsfield-Jackson Atlanta International Airport. Areas of expected job growth include transportation, communications, public utilities, retail trade, finance, insurance, and real estate.

Despite the County's historically strong economic conditions, the County continues to face challenges in the immediate future due to the downturn in the financial market, slow real estate sales, and layoffs in the various industries surrounding the Metro Atlanta area.

A positive aspect of the County's economics is the continued trend in consumer spending as indicated by sales tax collections. Local Option Sales Taxes (LOST) have remained constant and SPLOST have increased and even been at higher levels than the County anticipated. The County's largest taxpayer and largest employer, Delta, has emerged from bankruptcy and has consistently remitted payments to the County.

Long-term financial planning

During the year, the County continued two initiatives as described in detail below to improve the road infrastructure of the County and to construct new recreational facilities. These projects will be financed over a five-year period with proceeds from the SPLOST. The County was able to "jump-start" these projects through the issuance of the Tourism Authority of Clayton County Revenue Bonds, which will be repaid with SPLOST proceeds. Two initiatives completed last year included the J. Charley Griswell Senior Center which opened August 2006 and the Virginia Burton Gray Recreation Center which opened March 2007. An initiative completed during the current year includes the Carl Rhodenizer Recreation Center which opened July 2007. The County's initiatives continued with the July 2008 ground breaking for recreation center # 4. The Board is currently in the process of locating a site for recreation center # 5. Operational costs for these facilities will be paid from general revenues of the County.

A new SPLOST was approved February 2008 and will commence January 1, 2009. Projects were approved for Public Safety, Parks and Recreation, the Library System, Information Technology, Fleet Maintenance, and Transportation and Development totaling $305 million.

Relevant financial policies

The County operates under a set of fiscal policies that establish operational objectives and promotes continuity in fiscal decision-making, and long-term financial stability of the County. These policies cover eight financial areas: 1) operating budget, 2) capital, 3) reserve fund balances, 4) revenue administration, 5) accounting, auditing, and financial reporting, 6) debt administration, 7) investment administration, and 8) purchasing. Below is a summary of those policies that are relevant to understanding the financial statements and the financial condition of the County.

- The County will finance all current expenditures with current revenues. The County will avoid budgetary procedures that balance current expenditures through the obligation of future resources. The County will not use short-term borrowing to meet operating budget requirements. The County did not acquire short-term financing during fiscal year 2008.

- The operating budget will provide for adequate maintenance of capital equipment and facilities, as well as for their timely replacement. Most departments are given a repair and maintenance budget or a capital outlay budget to ensure that capital is maintained adequately.

- The County will undertake capital projects to achieve, among other things, the goal of constructing and maintaining infrastructure and public facilities. The County began a multiyear initiative to resurface, upgrade, widen, and construct roads, intersections, sidewalks, and traffic control devices; to construct a senior center and six recreation centers; and to improve eight existing parks in the County. This initiative will be funded though SPLOST proceeds.

- The County will initiate all capital purchases within the development of the operating budget to ensure that all future operating costs are projected and included in the operating budget where appropriate. Capital purchases are classified as either capital expenditures or capital improvement projects. Capital expenditures are generally for the replacement of equipment. These types of expenditures will impact only the current operating budget and will have no specific impact on future operating budgets. Prior to the initiation of Capital Improvement Projects, ongoing operational expenditures are considered.

- The County will strive to maintain a General Fund working reserve from the unreserved and undesignated fund balance equal to at least 10% of General Fund revenues in order to provide the capacity to offset economic downturns and the revision of any general government activity, to provide sufficient working capital, and to provide sufficient cash flow for current financial needs at all times. For fiscal year 2008, unreserved and undesignated General Fund fund balance is 10%. In addition, the County also designated $18.9 million for the LOST rebate.

- Unreserved, undesignated fund balances for Governmental Funds in excess of the working reserve should be used only for one-time capital non-operating expenditures or mill rate reductions as approved by the Board.

- Clayton County will develop capital funding to provide for normal replacement of existing capital plant, and additional capital improvements financed on a pay-as-you go basis. The County has designated fund balance in excess of 10% of Fire Fund revenues to be used for capital improvements for fire services.

- Clayton County will confine long-term borrowing to capital improvements and moral obligations. Bonds outstanding were issued to finance capital projects such as the construction of the Board of Health Facility and for the multi-year roads and recreation projects.

Major initiatives

The County's mission is to be the regional epicenter for its citizens and businesses, providing quality residential living, a vibrant international business climate, a growing corporate skyline, and an integrated multimodal transportation system. The County will serve as an archway between the region and the world. In such, the County has developed several major initiatives for 2009 and the future. Below is a discussion of those initiatives that are expected to affect the County's near-future financial position.

During 2004, the County implemented a multiyear Road Infrastructure Improvement Program to be funded by a 1% SPLOST approved by the voters in September 2003. This initiative includes maintenance projects such as resurfacing approximately 556 miles of road, upgrading bridges and culverts, upgrading storm drainage systems in older subdivisions, and improving 31 railroad crossings. The road program encompasses various safety projects including installation of 96 miles of sidewalk, improving access and traffic congestion at schools, upgrading the traffic control center, installing additional cameras, fiber optic communication cables and variable message signs, installing school flashers for every school, adding reduced speed zone signs, installing pedestrian crosswalks, and improving roadway shoulders. The road program also includes road improvement projects consisting of improving 22 intersections, constructing 6 roads, widening 32 roads, and paving 8 dirt roads.

As a part of the SPLOST referendum, the County has also begun a Parks and Recreation Plan, which included the construction of a Senior Center located in Jonesboro. The Plan also included the construction and equipping of six recreation centers located throughout the County, the completion of an aquatic center, lighting upgrades on ball fields, installation of new playground equipment, walking/jogging trails, and picnic pavilions at existing parks within the County. Additional personnel, operations, and equipment have been included in the 2009 budget.

In an effort to maintain services to citizens and preserve staffing levels during tough economic times, a payroll enhancement was not included in the fiscal year 2009 budget.

The County also strives to maintain technology at a high level and has included the purchase of 71 personal computers and 18 laptops in the 2009 budget. The County continues to look for new ways to improve technology by keeping financial and information systems current as well as the hardware necessary to run these systems. The County plans to implement IBM's Host Application Transformation System (HATS) that will transform many of the County's "green screen" applications to updated "point and click" navigation, which will improve productivity and decrease training time for new users.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting (Certificate of Achievement) to the County for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2007. This was the twenty-third consecutive year that the government has achieved this prestigious award. In order to be awarded the Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is valid for only one year. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting this report to GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document for fiscal Year 2008. This is the fifth consecutive year that the government has achieved the prestigious award. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report was accomplished with the dedicated efforts of the Finance Department staff and through the cooperation of the various elected officials. I would also like to acknowledge the Board for their support, contributions, and guidance in the preparation of this report and the control of the financial affairs of the County.

Respectfully submitted,

Angela Jackson
Director of Finance/Comptroller

CLAYTON COUNTY
BOARD OF COMMISSIONERS

Pictured from left to right:

Commissioner Michael Edmondson
Vice-Chairman Wole Ralph

Chairman Eldrin Bell

Commissioner Sonna Singleton
Commissioner Virginia B. Gray

LISTING OF PRINCIPAL OFFICIALS AND CONSULTANTS

Clayton County, Georgia

June 30, 2008

BOARD OF COMMISSIONERS

Eldrin Bell, Chairman
Wole Ralph, Vice Chairman
Michael Edmondson, Commissioner
Virgina Burton Gray, Commissioner
Sonna Singleton, Commissioner

DIRECTOR OF FINANCE

Angela Jackson

SHERIFF

Victor Hill

TAX COMMISSIONER

Terry Baskin

CLERK OF SUPERIOR COURT

Linda Miller

CLERK OF STATE COURT

Brenda Smith

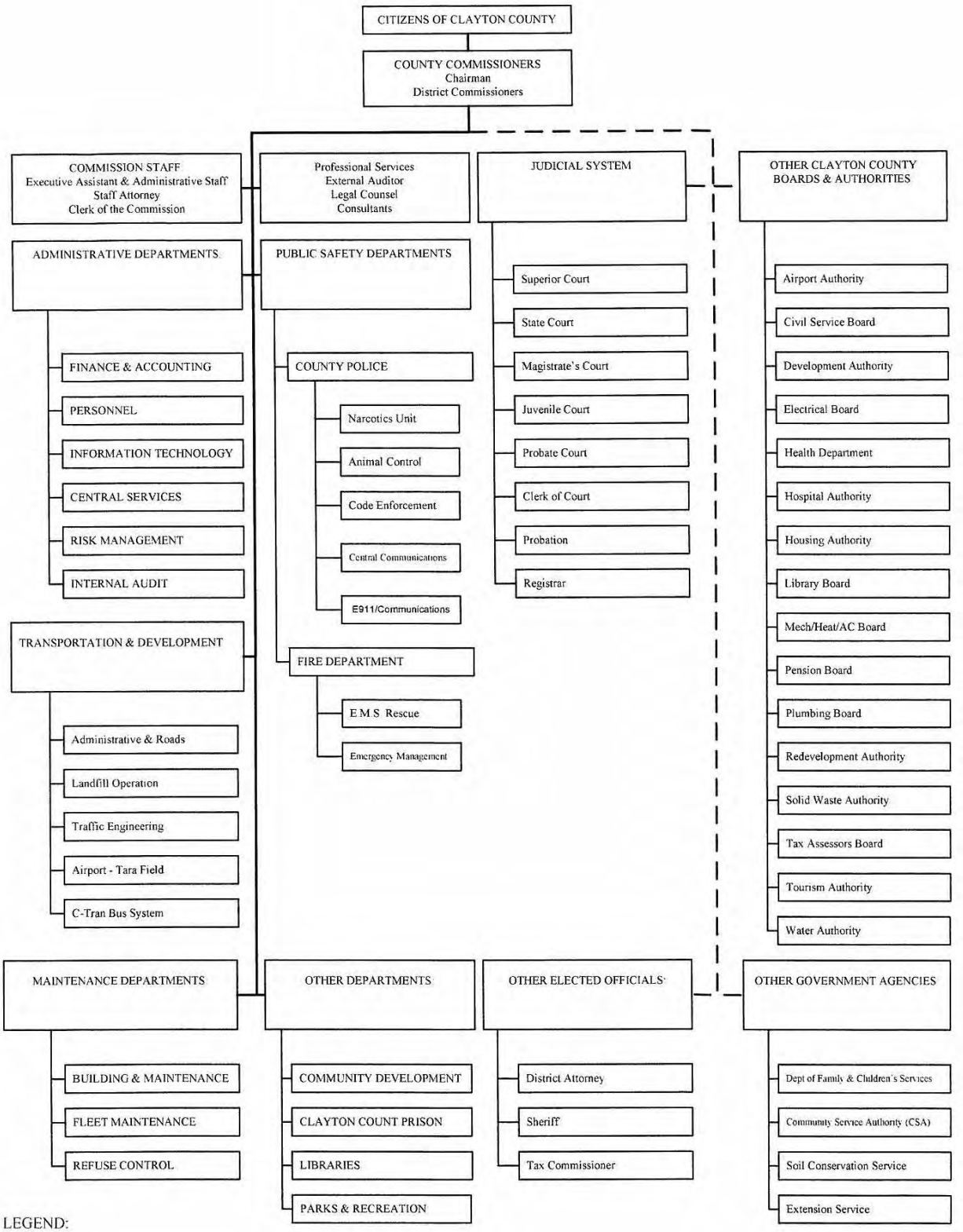
COUNTY ATTORNEY

Michael L. Smith, Esq.

COUNTY AUDITORS

KPMG LLP

Organization Chart



LEGEND:

Direct _____

Budget Only - - - - - - - - - -

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clayton County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

(This page intentionally left blank)

KPMG LLP
Suite 2000
303 Peachtree Street, NE
Atlanta, GA 30308

Independent Auditors' Report

The Board of Commissioners
Clayton County, Georgia:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clayton County, Georgia (the County), as of and for the year ended June 30, 2008, which collectively comprise the County's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. The prior year summarized comparative information has been derived from the County's 2007 financial statements, and, in our report dated December 28, 2007, we expressed unqualified opinions on the respective financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. We did not audit the financial statements of the following discretely presented component units of Clayton County: The Development Authority of Clayton County, the Housing Authority of Clayton County, and the Clayton County Board of Health which represent 26% and 10%, 18% and 19%, and 3% and 52%, respectively, of the assets and revenue of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinions on the financial statements, insofar as it relates to the amounts included for the Development Authority of Clayton County, the Housing Authority of Clayton County, and the Clayton County Board of Health, are based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of June 30, 2008, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and fire fund for the year then ended in conformity with the U.S. generally accepted accounting principles.

KPMG LLP, a U.S. limited liability partnership, is the U.S. member firm of KPMG International, a Swiss cooperative.

As described in Note 1 (D.11) and Note IV (D. and E.), the County implemented in fiscal 2008, Governmental Accounting Standards Board (GASB) Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, effective July 1, 2007.

The financial statements include summarized prior year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. generally accepted accounting principles. Accordingly, such information should be read in conjunction with the County's financial statements for the year ended June 30, 2007, from which such summarized information was derived.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2009 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 15 through 29, is not a required part of the basic financial statements but is supplementary information required by U.S. generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements, schedules of revenues, expenditures and changes in fund balances – budget and actual, report of projects funded through Special Purpose Local Option Sales Tax (SPLOST), introductory section, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements, schedules of revenues, expenditures and changes in fund balances – budget and actual, and report of projects funded through Special Purpose Local Option Sales Tax (SPLOST) have been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, accordingly, we express no opinion on them.

KPMG LLP

March 31, 2009

Management's Discussion and Analysis (Unaudited)

This section of the Clayton County, Georgia (the County), annual financial report presents a narrative overview and an analysis of the financial activities of the Clayton County Board of Commissioners for the fiscal year ended June 30, 2008. Management encourages readers to consider the information presented here in conjunction with the additional information we have included in our letter of transmittal, which can be found on pages 1-7 in the introductory section of this report.

Financial Highlights

- The assets of the County exceeded its liabilities at June 30, 2008 by $942 million (net assets). Of this amount, $29.5 million (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors.
- As of June 30, 2008, the County's governmental funds reported combined ending fund balances of $192.3 million, an increase of $26.7 million from the previous fiscal year. Of this amount, $127.4 million remains in the various fund types of the County as unreserved.
- The General Fund reported an unreserved fund balance of $28.1 million or 16.3% of total general fund expenditures.
- In March 2008, the County issued $9,410,000 in Tax Allocation Bonds for the Ellenwood Tax Allocation District. The County made principal payments during the current fiscal year in the amount of $3,310,000 for Tourism Authority of Clayton County Revenue Bonds and Urban Redevelopment Agency of Clayton County Revenue Bonds. This resulted in a net increase in the bonded debt of Clayton County in the amount of $6,100,000 during the fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. These basic statements consist of three sections: government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other information supplementary to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements provide both long-term and short-term information about the County's overall financial status. These statements use a format similar to a private-sector business. They include a Statement of Net Assets and a Statement of Activities, which appear on pages 31-32 of the report.

The Statement of Net Assets presents information on the County's assets and liabilities. The amount of net assets represents the difference between these assets and liabilities, which is a useful way to measure the County's financial health. Over time, increases or decreases in net

assets may serve as an indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net assets changed during this current fiscal year. All of the current year's revenues and expenses are accounted for in the Statement of Activities, regardless of when cash is received or paid. Therefore, some revenues and expenses are reported here that will only result in cash flows in future years, such as uncollected taxes and earned but unused vacation leave. Additionally, this statement shows how much of the County's activities are funded by program revenue (charges for services, grants, and contributions) and how much the County's functions rely on general revenues (primarily taxes) for funding.

The government-wide financial statements include not only the County itself (called the primary government), but also legally separate entities for which the County is financially accountable (called component units). The activities of the primary government are comprised of functions of the County that are primarily financed by taxes and intergovernmental revenues. Examples include courts and law enforcement, public safety, transportation and development, and general government. In addition to the governmental activities, the County's lone business-type activity is reflected in the C-Tran Enterprise Fund.

The County's statements include five discretely presented component units for which the County is financially responsible: the Solid Waste Management Authority (Landfill Authority), the Airport Authority, the Development Authority, the Housing Authority, and the Board of Health. The financial information for these component units is reported separately from the financial information presented for the primary government. The Combining Statement of Net Assets and Combining Statement of Activities for component units can be found on pages 46-47 of the report. The Urban Redevelopment Agency of Clayton County (URA) and the Tourism Authority of Clayton County (Tourism Authority), although legally separate, function for all practical purposes as parts of the County, and therefore the activities of the URA and the Tourism Authority have been included as an integral part of the primary government as blended component units.

Fund Financial Statements

Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Clayton County, like other state and local governments, uses fund accounting to insure and demonstrate compliance with finance-related legal requirements. All funds of Clayton County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year.

By comparing functions between the two sets of statements for governmental funds and governmental activities, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison.

Clayton County maintains twenty-eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for those considered to be major funds: the General Fund, Debt Service Fund, Fire Fund, and the Roads and Recreation Capital Projects Fund. Individual data from the remaining twenty-four non-major governmental funds are combined into a single, aggregate column marked "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements, located in the "Combining and Individual Fund Statements and Schedules" section beginning on page 99.

Clayton County adopts an annual appropriated budget for each of the governmental funds. A budgetary comparison statement is provided for the General Fund, each of the special revenue funds, the capital project funds, and the Debt Service Fund in order to present budgetary compliance. Budgetary comparison statements for the General Fund and the two major special revenue funds (Fire Fund and Roads and Recreation Projects Fund) can be found in the basic financial statements, while all other fund budgetary schedules, as well as detailed budgetary schedules for the General Fund, which demonstrate compliance at the department level of budgetary control, are included in the "Combining and Individual Fund Statements and Schedules" section and begin on page 117.

The basic governmental fund statements can be found on pages 33-40 of this report.

Proprietary funds – The County has one enterprise fund to show the business-type activities of the public transit system called C-Tran. In addition, the financial statements include two internal service funds: the Worker's Compensation Self Insurance Fund and the Medical Self Insurance Fund. Internal service funds are a type of proprietary fund used to accumulate and allocate costs internally among various functions in the County.

Clayton County uses internal service funds to provide resources for the payment of employee worker's compensation and medical/dental claims. Because both funds provide services predominantly for governmental functions rather than component units, these

funds have been included within governmental activities in the government-wide financial statements.

Proprietary fund statements follow the governmental fund statements in this report. They provide the same type of information as the government-wide financial statements, only in more detail, since both apply the accrual basis of accounting. Both of these internal service funds are combined in a single total column in the proprietary fund statements. Since both are considered non-major funds, individual fund data is provided in the form of combining statements in the "Combining and Individual Fund Statements and Schedules" section and begins on page 181.

The basic proprietary fund financial statements can be found on pages 41-43 of this report.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

The basic fiduciary fund financial statements can be found on pages 44-45 of this report.

Notes to the financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 49-94 of this report.

Combining and Individual Fund Statements and schedules referred to earlier, which present more detailed views can be found on pages 99-200 of this report, immediately following the required supplementary information on pensions.

Additional information about the County, which may be of interest to the reader, is found in the Statistical section of the report, on pages 200-237.

Government-wide Financial Analysis

As noted earlier, changes in net assets over time can be a useful indicator of a government's financial position. At the end of fiscal year ending June 30, 2008, the County's assets exceeded liabilities by $942 million.

Clayton County's investment in capital assets (e.g., land, buildings, machinery and equipment), less any outstanding related debt used to acquire the asset and accumulated depreciation, equals 80.9% of total net assets. The County uses these capital assets to provide services to citizens and, consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the assets themselves cannot be used to liquidate these liabilities.

The following summarizes the components of the County's net assets (for the primary government) at June 30, 2008 and 2007:

Primary Government
Net Assets
Clayton County's Net Assets
June 30, 2008 and June 30, 2007
(In thousands of dollars)

	Governmental Activities		Business-type Activities		Total	
	2008	2007	2008	2007	2008	2007
Current and other assets	$233,785	$ 195,560	$ 6,825	$ 1,883	$240,610	$197,443
Capital assets	782,841	776,847	3,737	4,122	786,578	780,969
Total assets	1,016,626	972,407	10,562	6,005	1,027,188	978,412
Long-term liabilities	41,775	30,955	-	-	41,775	30,955
Other liabilities	37,194	23,683	5,694	1,146	42,888	24,829
Total liabilities	78,969	54,638	5,694	1,146	84,663	55,784
Net assets:						
Invested in capital assets, net of related debt	759,075	749,406	3,737	4,791	762,812	754,197
Restricted	150,205	104,823	-	-	150,205	104,823
Unrestricted	28,377	63,540	1,131	68	29,508	63,608
Total net assets	$ 937,657	$ 917,769	$ 4,868	$ 4,859	$ 942,525	$ 922,628

Clayton County's net assets also include restricted net assets of $150.2 million (or 16.0 % of net assets) and unrestricted net assets of $29.5 (or 3.1% of net assets). Restricted net assets represent resources subject to external restriction on how they may be used. Unrestricted net assets may be used to meet the County's ongoing obligations to citizens and creditors. At the end of the current fiscal year, Clayton County reported positive balances in all categories of net assets. The same situation held true for the prior fiscal year.

There was a $45.3 million increase in restricted net assets during the year. This increase was primarily due to the $32.3 million increase in restricted amounts received but not expended from the special purpose local option sales tax (SPLOST) during the fiscal year. Unspent bond proceeds and proceeds from the 2007 capital lease issue are reported as an addition to capital project related restricted net assets. The amount reserved for grant programs showed a decrease due to timing changes in various grant programs.

The County's total net assets increased $19.9 million or 2.2% during the fiscal year. This indicates that the County's revenue sources exceeded its ongoing costs during fiscal year 2008. The majority of the increase was from 2008 SPLOST revenue dollars which were not expended during the fiscal year. SPLOST collections and investment earnings outpaced SPLOST related expenditures by more than $30 million, resulting in a net asset increase of that amount. These net assets can only be used to finance certain capital projects as indicated in the SPLOST referendum. General Fund expenditures exceeded revenues during fiscal year 2008 by $6.2 million. This was a factor in the slower growth rate government-wide in the net asset increase over the prior fiscal year. The change in net assets during the 2007 fiscal year was 8.5%.

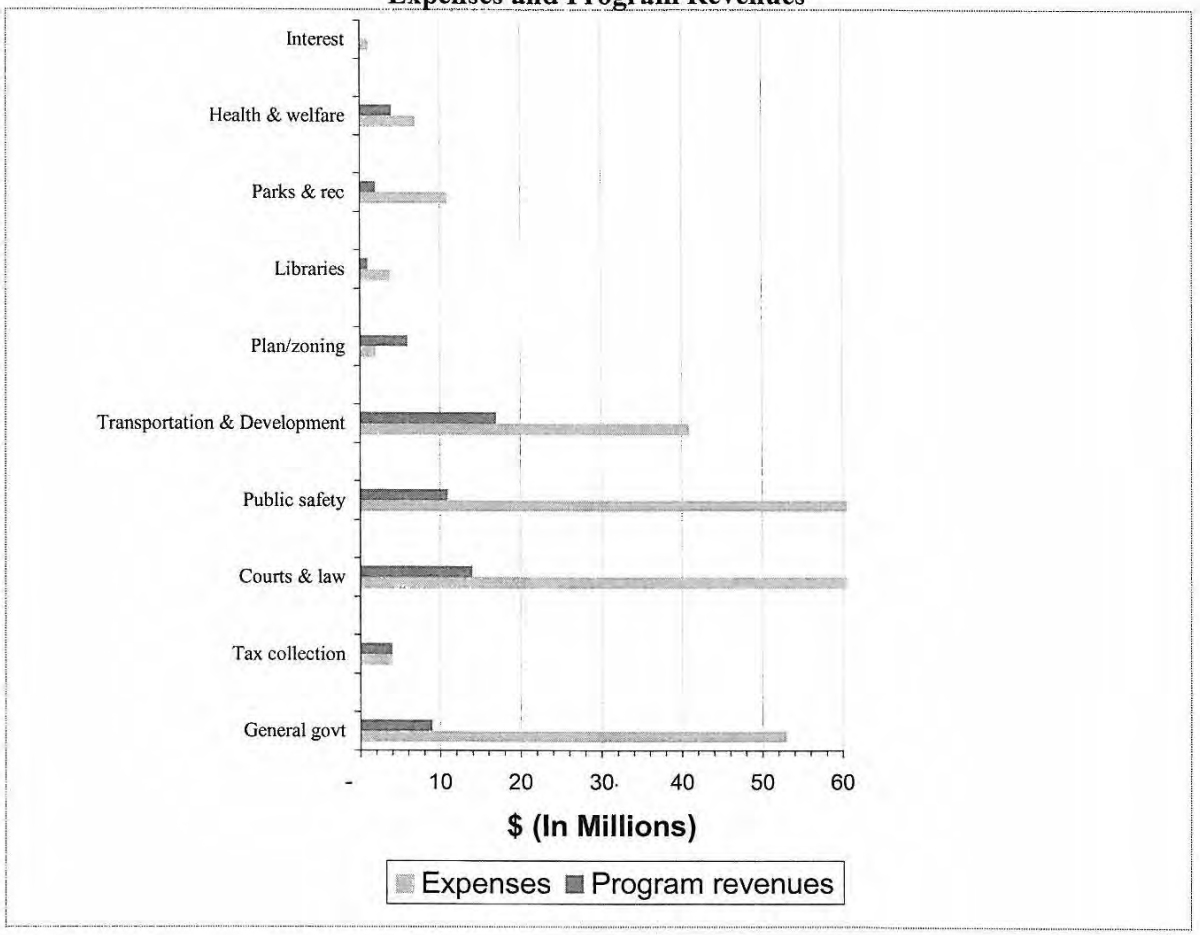
In fiscal year 2008, property tax revenue for the Clayton County government increased by 5%. The county had a 6% increase in the tax digest for the year. All other types of taxes held steady during the fiscal year. Interest earned on invested funds decreased 6% or approximately $500 thousand from fiscal year 2007, due to a decrease in available interest rates during fiscal year 2008. The $27 million decrease in capital grants and contributions was a result of a drop in the amount of infrastructure assets donated by real estate developers due to the slowed local and national housing market.

The County's business-type activities are solely related to the County's public transit system C-Tran. In fiscal year 2007, the County transferred assets of $4.79 million in equipment which consisted mainly of buses and paratransit vans to the C-Tran Fund. In the current fiscal year, the system collected $2.3 million in fare/pass revenue from transit riders. In addition, the County's General Fund contributed $3.9 million from business license revenues and $1.8 million in other funds for operations. The transit system also received $1.27 million in state grant monies during the fiscal year. The largest expense of the transit system was approximately $6 million in contractual services in which the County contracts with a third party for bus operations and maintenance.

(In thousands of dollars)

	Governmental Activities		Business-type Activities		Total	
	2008	2007	2008	2007	2008	2007
Revenues:						
Program revenues						
Charges for services	$ 40,707	$ 39,620	$ 2,303	$ 1,781	$ 43,010	$ 41,401
Operating grants and contributions	7,874	7,714	-	-	7,874	7,714
Capital grants and contributions	18,301	45,708	1,273	6,529	19,574	52,237
General revenues						
Property taxes	92,345	88,703	-	-	92,345	88,703
Other taxes	109,206	110,076	-	-	109,206	110,076
Earnings on investments	7,825	8,332	-	-	7,825	8,332
Other	1,425	1,138	-	-	1,425	1,138
Total revenues	$ 277,683	$ 301,291	$ 3,576	$ 8,310	$ 281,259	$ 309,601
Expenses:						
General government	51,987	44,237	-	-	51,987	44,237
Tax assessment and collection	3,840	3,359	-	-	3,840	3,359
Courts and law enforcement	64,184	59,180	-	-	64,184	59,180
Public safety	64,730	55,978	-	-	64,730	55,978
Transportation and development	41,726	41,436	-	-	41,726	41,436
Planning and zoning	2,373	2,674	-	-	2,373	2,674
Public transit system	-	-	9,358	7,425	9,358	7,425
Libraries	3,921	3,805	-	-	3,921	3,805
Parks and recreation	11,462	9,721	-	-	11,462	9,721
Health and welfare	7,103	8,088	-	-	7,103	8,088
Interest on long-term debt	678	1,131	-	-	678	1,131
Total expenses	252,004	229,609	9,358	7,425	261,362	237,034
Increase (decrease) in net assets	25,679	71,682	(5,782)	885	19,897	72,567
Transfers	(5,791)	(3,974)	5,791	3,974	-	-
Net assets, beginning of year	917,769	850,061	4,859	-	922,628	850,061
Net assets, end of year	$ 937,657	$ 917,769	$ 4,868	$ 4,859	$ 942,525	$ 922,628

2008 Primary Government
Expenses and Program Revenues



Overall, the County experienced a 9.8% increase in expenses for 2008 compared to 2007. A portion of this increase is due to the county-wide cost-of-living adjustment given effective July 1, 2007. Also, during fiscal year 2008, the County implemented Governmental Accounting Standards Board (GASB) Statement 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions (OPEB.)* The actuarially calculated cost of medical and dental insurance for active retired employees and those County employees approaching retirement eligibility within the next fiscal year is included as expense in functions throughout the primary government. In addition, the consolidation of technology services into one County department and the merging of Code Enforcement activities into the Police department caused changes in expenses within several reporting categories. Other significant areas that account for this 9.8% increase are as follows:

- General Government expenses increased during fiscal year 2008 by 17.5%. A portion of this increase is due to the consolidation of former public safety related department, Electronic Technical Support Center, with the existing Computer Center, into the new Information Technology department. To maintain compliance

with GASB Statement 45, retiree related medical and dental claims for 2008 are now reported as an expense in the General Fund. Litigation claims, fuel costs, utility expenses, and legal fees all increased during fiscal year 2008.

- Public safety expenses increased approximately $8.8 million or 15.6%. The placement of former Sheriff's deputies within the Police department and the cost-of-living adjustment increased Public Safety related salaries and benefits. The transfer of uniform allowance expense back to the safety related departments caused an expense increase within the Public Safety category.
- Courts and Law Enforcement expenses increased by 8%. This was due in large part to salary and benefit increases and increases in jail related expenses such as medical services, food and dietary supplies and overtime salaries. Minor equipment costs also increased during the year in the State Court Technology Fund.
- Parks and Recreation expenses increased at a rate of 17.9% over the previous fiscal year. The increase was attributable to salary and benefit increases and the first year of operation for two new recreation centers. The new centers caused a movement of expense from the Parks and Recreation Fund to the General Fund. This resulted in an increase in General Fund related expense and a decrease in Parks and Recreation Fund costs.
- Health and Welfare expenses decreased 12% or approximately $1 million during the year. A reduction in general assistance funding to Southern Regional Medical Center and a reduction in HUD related general assistance for the Home program were the primary reasons for the decrease in overall expense.
- Public transit (C-Tran) total expense increased by $1.9 million reflecting increases in maintenance costs for transit vehicles and service provider contracts.

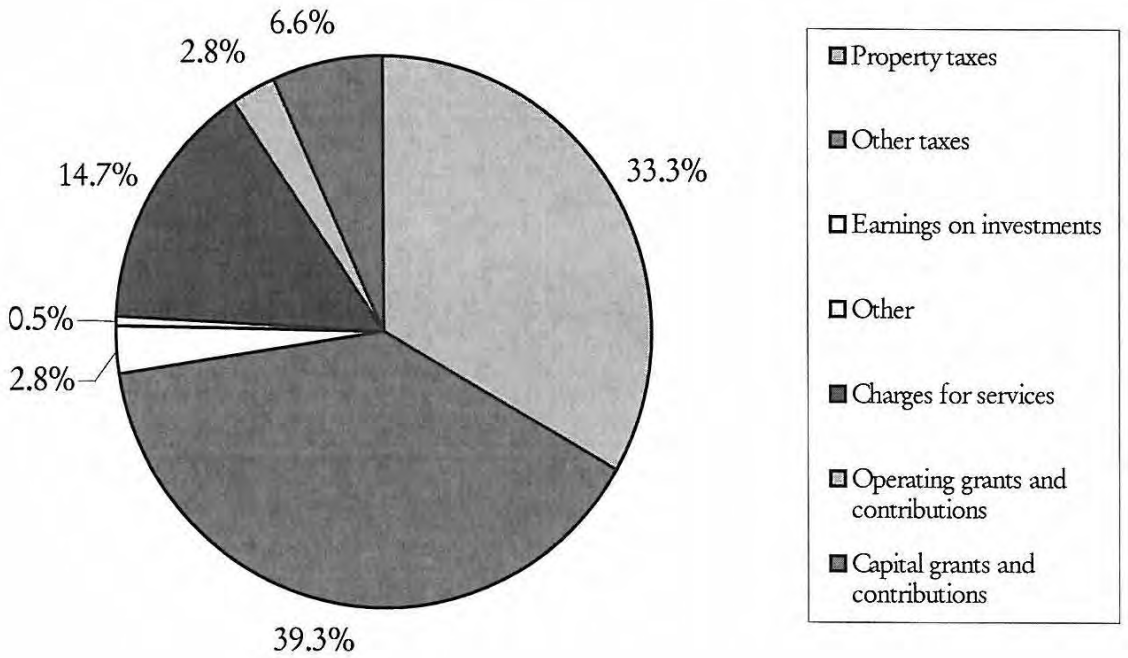
2008 Primary Government
Revenues by Source

The County implemented GASB Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions (OPEB) in fiscal year 2008. GASB Statement 45 establishes standard for the measurement, recognition and display of OPEB expense/expenditures and related liabilities (assets), note disclosures, and if applicable, required supplementary information in the financial reports of local government employers. Prior to GASB Statement No. 45, most OPEB plans were reported on a pay-as-you-go basis and a government's financial statements did not report the financial effects of these postemployment benefits until paid.

GASB Statement No. 45 requires the financial reports of governments to provide a systematic, accrual basis measurement of annual OPEB cost. The following schedule displays the effect of GASB Statement No. 45 expenses as they appear in the Statement of Activities for fiscal year 2008.

Primary Government
Expenses by Functions/Programs
For the Years Ended June 30, 2008 and 2007

	2008			2007
	Expense/ Statement of Activities	GASB 45 Expenses	Expenses Excluding GASB 45	Expenses/ Statement of Activities
Functions/Programs:				
Governmental:				
General Government	$51,986,767	$1,722,692	$50,264,075	$44,237,771
Tax Assessment/Collection	3,839,855	139,252	3,700,603	3,359,018
Courts and Law Enforcement	64,183,950	1,367,406	62,816,544	59,180,840
Public Safety	64,730,372	1,701,525	63,028,847	55,977,576
Transportation/Development	41,725,547	294,483	41,431,064	41,435,765
Planning and Zoning	2,373,296	98,161	2,275,135	2,673,882
Libraries	3,920,627	107,291	3,813,336	3,805,467
Parks and Recreation	11,462,492	159,796	11,302,696	9,720,858
Health and Welfare	7,102,560	27,394	7,075,166	8,087,767
Interest on Long-term Debt	678,423	-	678,423	1,130,827
Total Governmental Expenses	$ 252,003,889	$ 5,618,000	$ 246,385,889	$ 229,609,771



Financial Analysis of the County's Funds

As noted earlier, Clayton County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - Governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. This information is useful in assessing Clayton County's financing requirements. Unreserved fund balance is a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2008, Clayton County's governmental funds reported combined ending fund balances of $192.3 million, an increase of $26.7 million in comparison with the previous fiscal year. Approximately 66.2% ($127.4 million) is made up of unreserved fund balance that is available for spending at the County's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has been committed. The debt service reserve is $5.1 million and the amount reserved for purchase order commitments is $58.7 million.

The General Fund is the chief operating fund of the County. At June 30, 2008, the unreserved fund balance in the General Fund was $28.1 million. The total fund balance for the General Fund was just under $31.5 million. As a measure of the liquidity of the General Fund, it is useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 16.3 % of total General Fund expenditures, while total General Fund fund balance represents 18.3% of that same amount. This is a decrease from the prior year in which the General Fund's total fund balance as a percentage of its expenditures was 27.6%.

The fund balance of the County's General Fund decreased by $11,313,412 during the current fiscal year. While total expenditures increased over the prior year by approximately $16.9 million, revenues also increased approximately $7.3 million. Overall, total revenues were approximately $12.5 million lower than budgeted for the year. Also, expenditures were approximately $11.8 million lower than budget. See discussion below under "General Fund Budget Highlights" section. Key factors in revenues and expenditures compared to the prior year are as follows:

- Property tax revenue was up approximately $3.6 million over the prior year as a result of a growth in the net tax digest.
- Other taxes remained comparable to last year at approximately $54.7 million.
- Salaries increased county-wide due to a 2.5% cost of living adjustment for Civil Service employees, effective July 1, 2007.
- Expenditures increased approximately $5.0 million, or 12.6%, in General Government. In a move to improve overall efficiency during fiscal year 2008,

several technology related departments and sections were consolidated as one department entitled Information Technology. This combined the software application and technical staffs of the former Computer Center with the Electronic Support Technical Center and the Archives and Records Management department. As a result, $2.1 million in expenditures were added to the General Government category over the previous fiscal year. In compliance with GASB Statement 45, $2.8 million in health and dental claims expense for retired County employees were transferred from the Medical Self Insurance fund to the General Fund during fiscal year 2008. Litigation claims increased during the fiscal year by approximately $1.6 million, while legal fees also increased by more than $370,000. Gasoline/diesel fuel costs were up over $700 thousand and electric utility expense increased by more than $750 thousand over the previous year.

- An increase of approximately $3.6 million in Courts and Law Enforcement represents a 6.6% increase which represents an increase in several areas. Jail related expenditures for medical services increased over $1.3 million. The July 2007 cost-of-living adjustment increased salaries and benefits in all areas, particularly the Sheriff's Office, Prison, District Attorney and Solicitor departments. The Sheriff's Office also had a substantial increase in overtime costs over the previous year due to a number of unfilled positions department-wide.
- Public safety expenditures increased approximately $4.8 million, or 16.3%. The increase in expenditures over the prior fiscal year was related to salaries and benefit costs from the cost-of-living adjustment, the placement of additional officers as a result of Sheriff's department related litigation and the transfer of uniform allowance expense back to the Public Safety user departments from the Central Services department.
- The Parks and Recreation departments experienced a $1.4 million increase in expenditures over the prior fiscal year. The increase was attributable to the cost-of-living adjustment for Civil Service employees and the staffing and operational costs of two new recreation centers.
- Capital outlay increased $2.0 million over the prior year. Capital outlay cost will vary year to year based on the assessed needs of each department.

The Debt Service Fund has a total fund balance of $5.2 million, all of which is reserved for the payment of debt service. This is an increase in total fund balance of $285 thousand due to transfers from the HUD fund, Federal and the Narcotics Fund. These transfers were made to fund future principal and interest payments for the URA bonds. Current year principal and interest payments on the Urban Redevelopment Agency (URA) Revenue Bonds were funded by transfers from the Federal Narcotics Fund and the HUD Fund.

The Fire Fund has a fund balance of $6.9 million which represents a decrease from the prior year of $198 thousand. Total fund balance for the Fire Fund is 30.9% of its 2008 expenditures. The decrease is a result of growth in revenues, primarily property taxes, being smaller than the growth in expenditures. Capital expenditures totaled $1.8 million for fiscal year 2008.

The Roads and Recreation Fund was established in fiscal year 2004 to account for future projects totaling $240 million based on the new SPLOST referendum. Beginning in 2007, the County recorded all revenues related to the SPLOST in this capital project fund based on guidance from the State of Georgia *Uniform Chart of Accounts*. The fund balance for these projects was $131.1 million and can only be expended on the SPLOST project or related debt.

Other governmental funds consist of non-major special revenue funds and non-major capital project funds. The aggregate fund balance of these funds increased approximately $5.6 million from the prior year to total $17.5 million at June 30, 2008.

Proprietary funds - Clayton County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. At June 30, 2008, the Worker's Compensation Self-Insurance net asset balance increased by $800 thousand. This increase was due to charges to other funds outpacing payments of claims.

The Medical Self-Insurance fund had net assets of $4.9 million at June 30, 2008, compared to $4.1 million at June 30, 2007. Employee and employer premium contributions received from employees and user funds decreased by approximately $2.7 million and total expenses decreased by $2.9 million. The decrease is primarily due to the GASB statement 45 compliance requirements to transfer health and dental claims expense of retired County employees from the Medical Self Insurance fund to the General fund.

General Fund Budgetary Highlights

Differences between the General Fund's original budget of $157.7 million and the final amended budget of $184.7 million amounted to a 16.5% increase. This increase in the budget can be summarized as follows:

- $4.6 million increases for litigation claims and settlements
- $3.2 million increase for assistance for Southern Regional Medical Center
- $3.2 million increase in equipment and other capital
- $2.1 million in increases in medical services fees
- $1.8 in increases for indigent defense costs
- $1.2 in additional utility costs
- $908,300 in additional costs for fuel
- $750,900 in increased legal fees
- $597,000 in increases for landfill post-closure costs, site two methane trench work
- $393,000 in increases for various general assistance grants
- $353,000 in increased vehicle repair costs

Significant variances between actual and budgeted revenues are as follows:

- Property taxes showed a negative variance of $2.1 million.
- Other taxes were under budget $4.1 million due to decreased local option sales tax collections as a result of the decline in consumer spending during the fiscal year.
- Charges for services were $1.9 million under budget due to a decrease in the collection of sheriff service fees and court filing and recording fees. The anticipated growth in emergency medical service fees was over estimated for the fiscal year.
- Licenses and permits were under projections by $1.5 million as the demand for County building permits continued to decline.

Significant variances between actual and budgeted expenditures are as follows:

- General government actual expenditures were $7.1 million less than budget. Unfilled employee positions led to a budget under run in salary costs and employee benefits of $1.5 million and $615 thousand, respectively.
- Actual Intergovernmental revenues received for the year were $2.8 million less than the budgeted intergovernmental revenues due to a change in the concepts for the recording of OPEB related funds during this initial implementation year.
- Public safety had a positive budget variance of nearly $1.1 million. The most significant area was salaries and employee benefits related to unfilled vacancies during the fiscal year that resulted in a $600 thousand variance.
- General assistance for various agencies, consulting fees/planning, other contract services for various departments, authority bond default expense, all contributed to the variance between general fund budgeted and actual expenditures.
- Total expenditures for the general fund were $11.8 million less than budgeted amounts. Planned capital outlay that did not occur was just under $800 thousand.

Capital Asset and Debt Administration

Capital assets – Clayton County's investment in capital assets as of June 30, 2008, amounts to $763 million, net of related debt. This investment in capital assets includes land, land improvements, buildings, machinery and equipment, park facilities, infrastructure assets, and construction in progress on buildings and systems.

Major capital asset related events during the current fiscal year included the following:

- Construction was completed on the Carl Rhodenizer Recreation Center in the Rex area. The approximate cost was $8.0 million. The center opened to the public in July, 2007. This facility was funded through the SPLOST program.
- Major road, bridge, and right-of-way projects continued in the Roads and Recreation Capital Projects Fund as part of the $240 million SPLOST program.
- There was only a very slight increase in the amount of Clayton County's investment in capital assets for the current fiscal year. Additional information

can be found on Clayton County's capital assets in Note III.I on pages 73-77 of this report.

Long-term debt - At the end of the current fiscal year, Clayton County's primary government has total bonded debt outstanding of $30.6 million. Included in this total is $9.4 million in Tax Allocation Revenue Bonds for the Ellenwood Project, issued by the County in March, 2008. The outstanding long-term debt also represents the Urban Redevelopment Agency of Clayton County Revenue Bonds issued in 2003 and 2005 and the Tourism Authority of Clayton County Revenue Bonds issued in 2004.

Subsequent to fiscal year end, the County and the Clayton County Health Authority (Health Authority) entered into an intergovernmental agreement for which the Health Authority agreed to issue $40.2 million in Refunding Revenue Anticipation Certificates, Series 2009 for the purpose of providing healthcare services and healthcare facilities in the County; whereas the County agreed to make payments, if necessary, in amounts sufficient to enable the Health Authority to pay the principal, purchase price and interest on the certificates in an amount not to exceed $7,600,000 in any one calendar year.

The County has several long-term capital lease agreements outstanding at year end totaling $2.8 million. These agreements extend though fiscal year 2016. This long-term lease total includes $496 thousand in Emergency Medical Service vehicles and equipment, financed by the County during the current fiscal year.

Additional information on the County's long-term debt can be found in Note III.J on pages 77-85 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for the Atlanta Metropolitan Statistical Area (MSA), of which Clayton County is a part, at June 30, 2008, is 7.9%, which is an increase from 4.7% a year ago. The State's average unemployment rate and the national rate were 5.6% and 5.4%, respectively, at the fiscal year end.
- Three of the County's ten largest taxpayers are employers with businesses directly related to Hartsfield-Jackson Atlanta International Airport. The County's largest taxpayer and employer, Delta Airlines has emerged from bankruptcy in 2007 while consistently remitting payments to the County.
- The General Fund gross millage and Fire Fund gross millage are 13.453 and 3.90, respectively. The LOST rebate is 4.491 mills; this is a decrease in the rebate from 4.918 mills in the 2008 budget. *The net millage* for fiscal year 2008 budget was 8.535. The fiscal year 2009 budget revenues are based on a flat growth rate in the net taxable digest. The *net millage* for the General Fund increased to 8.962 mills for fiscal year 2009.

Requests for Information

This financial report is designed to provide a general overview of Clayton County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed as follows:

Angela Jackson
Finance Director
Clayton County Finance Department
112 Smith Street
Jonesboro, GA 30236

Clayton County, Georgia
Statement of Net Assets
June 30, 2008

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
ASSETS				
Cash and cash equivalents	$ 182,529,224	$ -	$ 182,529,224	$ 1,770,304
Restricted cash	13,268,266	-	13,268,266	5,228,411
Investments	6,779,022	-	6,779,022	3,748,663
Accrued interest	204,861	-	204,861	2,351
Accounts receivable	1,382,791	1,539,978	2,922,769	334,743
Grants receivable	1,085,762	1,272,975	2,358,737	420,820
Taxes receivable	4,055,058	-	4,055,058	-
Due from component unit	1,043,638	-	1,043,638	-
Due from primary government	-	-	-	1,474,071
Due from other funds	-	5,726,731	5,726,731	-
Due from other governments	742,816	-	742,816	1,372,492
Due from individuals	3,781	11,785	15,566	853
Due from organizations	19,466,927	-	19,466,927	-
Internal balances	1,726,420	(1,726,420)	-	-
Inventory	390,726	-	390,726	73,271
Prepaid items	896,888	-	896,888	77,693
Other assets	-	-	-	1,167,265
Capital assets:				
Land and construction in progress	100,047,777	-	100,047,777	24,788,511
Other capital assets, net of depreciation	682,793,579	3,737,007	686,530,586	23,052,313
Property held for resale	-	-	-	4,237,702
Debt issuance cost, net	209,105	-	209,105	423,147
Intangibles, net	-	-	-	176,930
Total assets	1,016,626,641	10,562,056	1,027,188,697	68,349,540
LIABILITIES				
Accounts payable	15,413,388	5,688,998	21,102,386	1,028,746
Accrued liabilities	6,357,610	4,863	6,362,473	297,584
Retainage payable	2,436,670	-	2,436,670	-
Customer deposits	-	-	-	140,882
Construction and performance bonds payable	109,400	-	109,400	-
Due to primary government	-	-	-	1,043,638
Due to component units	1,474,071	-	1,474,071	-
Due to enterprise funds	5,726,731	-	5,726,731	-
Due to other funds	-	-	-	1,075,562
Due to organizations	57,294	-	57,294	-
Interest payable	618,021	-	618,021	795,273
Unearned revenue	420,307	-	420,307	8,775
Unrealized grant revenue	359,804	-	359,804	811,583
Noncurrent liabilities:				
Due within one year	4,159,202	-	4,159,202	1,996,528
Due more than one year	41,836,466	-	41,836,466	50,776,855
Total liabilities	78,968,964	5,693,861	84,662,825	57,975,426
NET ASSETS				
Investment in capital assets, net of related debt	759,074,562	3,737,007	762,811,569	17,817,717
Restricted for:				
Grant purposes	557,206	-	557,206	-
Debt service	8,850,951	-	8,850,951	806,330
Special local option sales tax	131,181,549	-	131,181,549	-
Capital projects	9,615,121	-	9,615,121	4,579,695
Unrestricted (deficit)	28,378,288	1,131,188	29,509,476	(12,829,628)
Total net assets	$ 937,657,677	$ 4,868,195	$ 942,525,872	$ 10,374,114

The accompanying notes are an integral part of this statement.

Clayton County, Georgia
Statement of Activities
For the year ended June 30, 2008

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets – Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Primary Government								
General Government	51,986,767	$ 5,092,397	$ 284,334	$ 431,791	$ (46,178,245)		$ (46,178,245)	
Tax Assessment Collection	3,839,855	3,864,049	-	-	24,194		24,194	
Courts and Law Enforcement	64,183,950	13,355,595	1,003,256	-	(49,825,099)		(49,825,099)	
Public Safety	64,730,372	9,383,464	1,643,414	-	(53,703,494)		(53,703,494)	
Transportation and Development	41,725,547	32,395	1,111,918	17,869,547	(22,711,687)		(22,711,687)	
Planning and Zoning	2,373,296	6,124,692	6,500	-	3,757,896		3,757,896	
Libraries	3,920,627	130,241	664,701	-	(3,125,685)		(3,125,685)	
Parks and Recreation	11,462,492	2,155,340	-	-	(9,307,152)		(9,307,152)	
Health and Welfare	7,102,560	568,620	3,159,647	-	(3,374,293)		(3,374,293)	
Interest on Long-Term Debt	678,423	-	-	-	(678,423)		(678,423)	
Total Governmental Activities	252,003,889	40,706,793	7,873,770	18,301,338	(185,121,988)	-	(185,121,988)	
Business-type Activities								
C-Tran Public Transit	9,358,244	2,303,043	1,272,975	-	-	(5,782,226)	(5,782,226)	
Total Primary Government	$ 261,362,133	$ 43,009,836	$ 9,146,745	$ 18,301,338	$ (185,121,988)	$ (5,782,226)	$ (190,904,214)	
Component Units:								
Landfill Authority	$ 3,044,959	$ 2,336,900	$ -	$ -				$ (708,059)
Airport Authority	1,549,793	1,247,312	-	67,730				(234,751)
Development Authority	2,913,515	1,819,103	-	-				(1,094,412)
Housing Authority	3,191,749	2,921,060	396,756	-				126,067
Board of Health	9,085,351	2,090,712	7,367,726	-				373,087
Total Component Units	$ 19,785,367	$ 10,415,087	$ 7,764,482	$ 67,730				$ (1,538,068)
General Revenues:								
Taxes:								
Property taxes					$ 92,345,642	$ -	$ 92,345,642	$ -
Local option sales taxes					40,242,562	-	40,242,562	-
Special purpose local option sales taxes					52,727,468	-	52,727,468	-
Insurance premium taxes					9,073,338	-	9,073,338	-
Penalties and interest on delinquent taxes					2,328,008	-	2,328,008	-
Alcoholic beverage tax					1,805,674	-	1,805,674	-
Intangible recording tax					1,443,531	-	1,443,531	-
Hotel motel tax					1,083,268	-	1,083,268	-
Transfer taxes					385,940	-	385,940	-
Business license tax					116,928	-	116,928	-
Earnings on investments					7,824,662	-	7,824,662	432,313
Miscellaneous					1,094,315	-	1,094,315	-
Insurance claim refunds					279,219	-	279,219	-
Gain on sale of capital assets					51,826	-	51,826	71,904
Transfers					(5,791,299)	5,791,299	-	-
Total general revenues/transfer/contributions					205,011,082	5,791,299	210,802,381	504,217
Change in net assets					19,889,094	9,073	19,898,167	(1,033,851)
Net assets – beginning of year					917,768,583	4,859,122	922,627,705	11,407,965
Net assets – end of year					$ 937,657,677	$ 4,868,195	$ 942,525,872	$ 10,374,114

The accompanying notes are an integral part of this statement.

Clayton County, Georgia
Balance Sheet
Governmental Funds
June 30, 2008

	General	Debt Service Fund	Fire Fund	Roads and Recreation Projects	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash	$ 29,212,839	$ 462,031	$ 7,421,354	$ 134,586,711	$ 10,735,263	$ 182,418,198
Restricted cash	1,164,530	-	1,077,541	822,144	10,204,051	13,268,266
Investments	6,779,022	-	-	-	-	6,779,022
Accrued interest and dividends receivable	174,526	-	-	-	30,335	204,861
Accounts receivable	1,361,925	-	3,235	-	17,631	1,382,791
Grants receivable	-	-	-	-	1,085,762	1,085,762
Taxes receivable, net	3,683,241	274	352,890	-	18,653	4,055,058
Interfund receivables	1,452,879	4,720,776	-	-	1,722,858	7,896,513
Due from component units	20,000	15,038	-	-	-	35,038
Due from other governments	664,801	-	-	-	78,015	742,816
Due from individuals	3,781	-	-	-	-	3,781
Due from organizations	8,757,920	-	19,583	9,451,195	1,235,920	19,464,618
Inventories	382,827	-	7,899	-	-	390,726
Prepaid items	696,215	-	4,480	-	5,070	705,765
Total assets	$ 54,354,506	$ 5,198,119	$ 8,886,982	$ 144,860,050	$ 25,133,558	$ 238,433,215
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 9,919,092	$ 41	$ 166,188	$ 3,309,073	$ 939,683	$ 14,334,077
Accrued liabilities	3,588,672	-	508,364	-	127,598	4,224,634
Construction and performance bonds payable	109,400	-	-	-	-	109,400
Interfund payables	-	-	1,038,002	8,089,714	5,981,487	15,109,203
Due to component units	1,474,071	-	-	-	-	1,474,071
Due to proprietary fund	5,726,731	-	-	-	-	5,726,731
Deferred property tax revenue	1,619,359	276	182,935	-	15,591	1,818,161
Construction retainage payable	-	-	-	2,279,714	156,956	2,436,670
Unrealized grant income	-	-	-	-	359,804	359,804
Due to organizations	55,152	-	-	-	2,142	57,294
Accrued landfill closure and post closure care costs	21,112	-	-	-	-	21,112
Unearned revenue	341,900	-	-	-	78,407	420,307
Total liabilities	22,855,489	317	1,895,489	13,678,501	7,661,668	46,091,464
Fund balances:						
Reserved for encumbrances	2,294,517	-	1,758,651	52,051,070	2,568,151	58,672,389
Reserved for inventory	382,827	-	7,899	-	-	390,726
Reserved for prepaids	696,215	-	4,480	-	5,070	705,765
Reserved for debt service	-	5,197,802	-	-	-	5,197,802
Unreserved – reported in:						
General fund, designated for local option sales tax rebate	18,944,279	-	-	-	-	18,944,279
General fund, undesignated	9,181,179	-	-	-	-	9,181,179
Special revenue funds:						
Designated for capital improvements	-	-	2,125,844	-	-	2,125,844
Undesignated	-	-	3,094,619	-	7,637,787	10,732,406
Capital project funds: undesignated	-	-	-	79,130,479	7,260,882	86,391,361
Total fund balances	31,499,017	5,197,802	6,991,493	131,181,549	17,471,890	192,341,751
Total liabilities and fund balances	$ 54,354,506	$ 5,198,119	$ 8,886,982	$ 144,860,050	$ 25,133,558	$ 238,433,215

The accompanying notes are an integral part of this statement.

Clayton County, Georgia
Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Assets
For the year ended June 30, 2008

Fund balances – Total governmental funds		$ 192,341,751
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		782,841,356
The County incurred expenditures in the funds related to the cost of issuing bonds and refinancing a capital lease. In the Statement of Net Assets, these amounts are capitalized and amortized over the life of the debt.		209,105
Some of the tax revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.		1,818,161
Long-term liabilities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest payable on bonds and capital leases is not accrued in the funds, but rather is recognized as an expenditure when due. All liabilities – both current and long-term – are reported in the Statement of Net Assets.		
Accrued interest on bonds and capital leases	(618,021)	
Bonds payable	(30,605,000)	
Capital leases payable	(2,774,272)	
Deferred amounts on refinancing	10,448	
Unamortized discount	641,907	
Unamortized premiums	(10,385)	
Compensated absences	(6,317,699)	
Other postemployment benefits (OPEB)	(5,618,000)	
Accrued landfill and postclosure costs	(1,301,555)	
Total long-term liabilities		(46,592,577)
The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Assets		7,039,881
Net assets of governmental funds		$ 937,657,677

The accompanying notes are an integral part of this statement.

Clayton County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2008

	General	Debt Service Fund	Fire Fund	Roads and Recreation Projects	Other Governmental Funds	Total Governmental Funds
REVENUES						
Property taxes	$ 72,674,873	$ 1	$ 21,140,035	$ -	$ 202,600	$ 94,017,509
Other taxes	54,758,125	-	603,757	52,727,468	1,117,367	109,206,717
Licenses and permits	6,118,566	-	-	-	-	6,118,566
Intergovernmental	4,591,888	-	125,969	-	10,051,614	14,769,471
Charges for services	18,876,360	-	397,902	-	6,465,522	25,739,784
Fines and forfeitures	4,787,580	-	-	-	3,148,701	7,936,281
Investment earnings	2,766,983	34,789	136,133	4,567,569	319,188	7,824,662
Other revenue	1,022,994	-	19,874	-	51,447	1,094,315
Gifts and donations	37,692	-	9,372	-	82,713	129,777
Total revenues	165,635,061	34,790	22,433,042	57,295,037	21,439,152	266,837,082
EXPENDITURES						
Current:						
General government	45,433,447	-	-	-	2,945,795	48,379,242
Tax assessment and collection	3,665,939	-	-	-	-	3,665,939
Courts and law enforcement	58,255,293	-	-	-	2,008,852	60,264,145
Public safety	34,046,146	-	20,630,010	-	5,320,413	59,996,569
Transportation and development	8,402,607	-	-	13,924,200	1,006,122	23,332,929
Planning and zoning	2,298,252	-	-	-	-	2,298,252
Libraries	3,562,465	-	-	-	22,521	3,584,986
Parks and recreation	7,699,093	-	-	249,171	1,518,251	9,466,515
Health and welfare	4,167,000	-	-	-	2,298,545	6,465,545
Debt service	568,159	4,279,098	231,940	-	-	5,079,197
Capital outlay	3,819,325	-	1,772,796	12,358,667	3,528,923	21,479,711
Total expenditures	171,917,726	4,279,098	22,634,746	26,532,038	18,649,422	244,013,030
Excess (deficiency) of revenues over expenditures	(6,282,665)	(4,244,308)	(201,704)	30,762,999	2,789,730	22,824,052
OTHER FINANCING SOURCES (USES)						
Transfers in	1,555,067	4,529,432	-	3,722,425	1,786,929	11,593,853
Transfers out	(7,487,322)	-	-	(2,150,846)	(7,746,984)	(17,385,152)
Proceeds from sale of capital assets	126,509	-	3,125	-	26,312	155,946
Revenue bonds issued	-	-	-	-	8,759,863	8,759,863
Proceeds from capital leases	495,780	-	-	-	-	495,780
Proceeds from insurance claims	279,219	-	-	-	-	279,219
Total other financing sources (uses)	(5,030,747)	4,529,432	3,125	1,571,579	2,826,120	3,899,509
Net change in fund balances	(11,313,412)	285,124	(198,579)	32,334,578	5,615,850	26,723,561
Fund balance, beginning of year	42,812,429	4,912,678	7,190,072	98,846,971	11,856,040	165,618,190
Fund balance, end of year	$ 31,499,017	$ 5,197,802	$ 6,991,493	$ 131,181,549	$ 17,471,890	$ 192,341,751

The accompanying notes are an integral part of this statement.

Clayton County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Activities to the Statement of Activities
For the year ended June 30, 2008

Net change in fund balances.	$	26,723,561
Capital outlay, reported as expenditures in governmental funds, are shown as capital assets in the Statement of Net Assets.		21,479,711
Assets donated or seized are not reported as revenues in the governmental funds.		12,838,159
Depreciation expenses on governmental capital assets included in the governmental activities in the Statement of Net Assets.		(28,219,274)
In the Statement of Activities, gains and losses on sale of fixed assets are reported, whereas in the governmental funds, the proceeds from the sale are reported. Thus, the change in net assets differs from the change in fund balance by the cost of those assets, less accumulated depreciation on those assets.		(104,120)
Because some revenues will not be collected for several months after the fiscal year ends, they are not considered "available" revenues and are deferred in the governmental funds. Deferred revenue increased by this amount this year.		(1,671,867)
Governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount deferred is net of $49,434 amortization expense.		613,953
The issuance of long-term debt provides current financial resources to governmental funds; however, it has no effect on net assets.		(9,905,780)
Repayment of long-term debt is reported as an expenditure in governmental funds, but as a reduction of long-term liabilities in the Statement of Net Assets.		3,969,508
The net revenues of the internal service funds are reported with governmental activities:		
Consolidation adjustment		1,633,266
Certain items reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Accrued interest expense		(182,687)
Matured compensated absences		(1,004,669)
Landfill costs		(662,667)
Other postemployment benefits (OPEB) obligation		(5,618,000)
Changes in net assets of governmental activities	$	19,889,094

The accompanying notes are an integral part of this statement.

Clayton County, Georgia
General Fund
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCE- BUDGET AND ACTUAL
For the Year Ended June 30, 2008
(With Comparative Totals for the Year Ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Property taxes	$ 69,044,661	$ 74,780,758	$ 72,674,873	$ (2,105,885)	$ 69,007,904
Other taxes	57,978,643	58,901,547	54,758,125	(4,143,422)	54,648,446
Licenses and permits	7,583,906	7,583,906	6,118,566	(1,465,340)	7,395,721
Intergovernmental	3,179,260	7,449,037	4,591,888	(2,857,149)	3,313,642
Charges for services	18,769,123	20,819,845	18,876,360	(1,943,485)	17,043,206
Fines and forfeitures	3,284,000	4,818,251	4,787,580	(30,671)	3,445,661
Investment earnings	1,922,700	2,744,345	2,766,983	22,638	2,490,154
Other revenue	461,800	1,033,791	1,022,994	(10,797)	961,593
Gifts and donations	-	21,314	37,692	16,378	38,026
Total revenues	162,224,093	178,152,794	165,635,061	(12,517,733)	158,344,353
EXPENDITURES					
Current:					
General government	39,355,513	52,486,395	45,433,447	7,052,948	40,417,539
Tax assessment and collection	3,510,620	3,725,449	3,665,939	59,510	3,344,274
Courts and law enforcement	52,499,969	58,974,284	58,255,293	718,991	54,635,502
Public safety	35,363,357	35,187,241	34,046,146	1,141,095	29,263,580
Transportation and development	8,560,416	8,684,133	8,402,607	281,526	7,978,664
Planning and zoning	2,495,062	2,702,040	2,298,252	403,788	2,708,250
Public transit system	-	133,988	-	133,988	-
Libraries	3,631,562	3,665,141	3,562,465	102,676	3,506,759
Parks and recreation	7,894,329	8,094,937	7,699,093	395,844	6,288,797
Health and welfare	1,067,000	4,251,000	4,167,000	84,000	4,771,064
Debt service	2,013,441	1,226,181	568,159	658,022	234,415
Capital outlay	1,378,990	4,617,763	3,819,325	798,438	1,772,459
Total expenditures	157,770,259	183,748,552	171,917,726	11,830,826	154,921,303
Excess (deficiency) of revenues over expenditures	4,453,834	(5,595,758)	(6,282,665)	(686,907)	3,423,050
OTHER FINANCING SOURCES (USES)					
Appropriations from (to) fund balance	-	11,927,257	-	(11,927,257)	-
Transfers in	607,000	1,602,484	1,555,067	(47,417)	517,000
Transfers out	(5,445,834)	(8,512,481)	(7,487,322)	1,025,159	(5,580,804)
Proceeds from capital leases	-	-	495,780	495,780	751,542
Proceeds from insurance claims	-	278,498	279,219	721	134,332
Proceeds from sale of capital assets	300,000	300,000	126,509	(173,491)	478,225
Total other financing (uses) sources	(4,538,834)	5,595,758	(5,030,747)	(10,626,505)	(3,699,705)
Net change in fund balances	(85,000)	-	(11,313,412)	(11,313,412)	(276,655)
Fund balance, beginning of year	42,812,429	42,812,429	42,812,429	-	43,089,084
Appropriations (to) from fund balance	-	(11,927,257)	-	11,927,257	-
Fund balance, end of year	$ 42,727,429	$ 30,885,172	$ 31,499,017	$ 613,845	$ 42,812,429

The accompanying notes are an integral part of this statement.

Clayton County, Georgia
Fire Fund
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Tax revenues:					
Property taxes:					
Real property	$ 16,714,634	$ 16,717,634	$ 17,090,530	$ 372,896	$ 16,173,192
Personal property	1,347,188	1,347,188	1,463,695	116,507	1,395,740
Public utility	464,369	464,369	455,978	(8,391)	477,783
Heavy equipment	-	-	1,793	1,793	3,801
Mobile home	77,000	77,000	65,290	(11,710)	67,620
Motor vehicle	1,603,717	1,603,717	1,735,203	131,486	1,631,963
Timber	-	-	171	171	137
Prior year	300,000	300,000	327,375	27,375	197,393
Total property taxes	20,506,908	20,509,908	21,140,035	630,127	19,947,629
Other taxes:					
Railroad equipment	3,000	-	-	-	6,254
Intangible recording	631,726	631,726	417,651	(214,075)	614,901
Real estate transfer	197,000	197,000	101,392	(95,608)	162,539
Interest on delinquent	60,000	60,000	84,714	24,714	76,736
Total other taxes	891,726	888,726	603,757	(284,969)	860,430
Total tax revenues	21,398,634	21,398,634	21,743,792	345,158	20,808,059
Other revenues:					
Intergovernmental	-	529,027	125,969	(403,058)	-
Fire inspection fees	65,000	65,000	397,902	332,902	86,544
Fire citation/code enforcement fines	2,000	2,000	-	(2,000)	1,500
Investment earnings	100,000	100,000	136,133	36,133	62,563
Gifts and donations	-	-	9,372	9,372	11,161
Miscellaneous	500	500	19,874	19,374	1,466
Total other revenues	167,500	696,527	689,250	(7,277)	163,234
Total revenues	21,566,134	22,095,161	22,433,042	337,881	20,971,293

The accompanying notes are an integral part of this statement.

(continued)

Clayton County, Georgia
Fire Fund
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
(continued from previous page)					
EXPENDITURES					
Current:					
Public safety:					
Salaries and wages	$ 13,107,249	$ 12,769,400	$ 12,571,565	$ 197,835	$ 12,668,268
Pension contribution	1,620,197	1,592,119	1,592,118	1	1,562,684
FICA and medicare insurance	891,478	893,311	893,311	-	850,162
Group health and life insurance	1,903,585	2,449,927	2,016,716	433,211	1,918,762
Workers' compensation insurance	310,918	321,120	316,820	4,300	324,676
Early retirement pension contribution	-	177,730	177,730	-	177,730
Contractual services	265,575	242,669	224,801	17,868	150,600
Boarding supplies	7,350	12,215	7,008	5,207	2,155
Computer supplies	17,000	17,000	10,292	6,708	11,360
Diesel fuel	87,000	164,829	164,828	1	(643)
Firefighting supplies	33,600	33,600	26,836	6,764	183,495
Crime and fire prevention supplies	7,000	7,009	3,419	3,590	4,981
Food and dietary supplies	5,600	5,600	3,957	1,643	2,877
Gas and oil	50,000	63,004	63,004	-	(3,052)
Janitorial supplies	35,000	35,000	34,709	291	33,396
Medical supplies	10,600	11,014	10,075	939	9,950
Small tools	13,250	13,250	9,427	3,823	3,079
Office supplies	38,000	53,474	49,366	4,108	38,172
Minor equipment	354,064	355,264	309,961	45,303	112,531
Photographic supplies	500	500	-	500	22
Postage	250	250	-	250	23
Safety supplies	160,000	176,343	153,737	22,606	145,792
Utilities - electric	123,000	136,380	136,379	1	108,965
Utilities - gas	100,000	86,530	60,753	25,777	73,712
Telephone	134,227	153,444	139,549	13,895	153,981
Utilities - water	34,000	34,000	29,886	4,114	28,497
Advertising	500	500	-	500	40
Dues and subscriptions	39,686	39,743	38,570	1,173	31,004
Bank fees	-	631	631	-	-
Sanitation	4,500	4,500	3,099	1,401	3,767
Tax commission	500,000	552,581	552,580	1	535,303
Travel and meetings	22,200	22,200	19,904	2,296	23,084
Uniform allowance	195,000	199,800	172,684	27,116	142,651
Wrecker service	-	-	-	-	-
Repair and maintenance	449,705	511,952	474,575	37,377	144,711
Claims expense	-	361,721	361,720	1	-
Debt service	-	-	231,940	(231,940)	-
Capital outlay	811,300	2,206,902	1,772,796	434,106	990,245
Total expenditures	21,332,334	23,705,512	22,634,746	1,070,766	20,432,980

The accompanying notes are an integral part of this statement.

(continued)

Clayton County, Georgia
Fire Fund
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE- BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
(continued from previous page)					
Current expenditures	$ 20,521,034	$ 21,498,610	$ 20,630,010	$ 868,600	$ 19,442,735
Debt service	-	-	231,940	(231,940)	-
Capital outlay	811,300	2,206,902	1,772,796	434,106	990,245
Total expenditures	21,332,334	23,705,512	22,634,746	1,070,766	20,432,980
Excess (deficiency) of revenue over (under) expenditures	233,800	(1,610,351)	(201,704)	1,408,647	538,313
OTHER FINANCING SOURCES (USES)					
Appropriation from fund balance	-	1,866,022	-	(1,866,022)	-
Transfers out	-	-	-	-	(50,715)
Sale of capital assets	-	-	3,125	3,125	200
Proceeds from capital leases	-	-	-	-	1,712,891
Total other financing sources (uses)	-	1,866,022	3,125	(1,862,897)	1,662,376
Net change in fund balance	233,800	255,671	(198,579)	(454,250)	2,200,689
Fund balance, beginning of year	7,190,072	7,190,072	7,190,072	-	4,989,383
Appropriation of fund balance	-	(1,866,022)	-	1,866,022	-
Fund balance, end of year	$ 7,423,872	$ 5,579,721	$ 6,991,493	$ 1,411,772	$ 7,190,072

The accompanying notes are an integral part of this statement.

Clayton County, Georgia
Statement of Net Assets
Proprietary Funds
For the year ended June 30, 2008

	Enterprise Funds C-Tran Mass Transit	Internal Service Funds
ASSETS		
Current assets:		
Cash and cash equivalent	$ -	$ 111,026
Accounts receivable	1,539,978	-
Interfund receivable	-	7,212,690
Grants receivable	1,272,975	-
Due from other governments	11,785	-
Due from enterprise funds	-	1,726,420
Due from component unit	-	1,008,600
Due from organizations	-	2,309
Due from other funds	5,726,731	-
Prepaid items	-	191,123
Total current assets	8,551,469	10,252,168
Noncurrent assets:		
Capital assets:		
Machinery and equipment	5,075,611	-
Less accumulated depeciation	(1,338,604)	-
Total capital assets (net of accumulated depreciation)	3,737,007	-
Total noncurrent assets	3,737,007	-
Total assets	12,288,476	10,252,168
LIABILITIES		
Current liabilities:		
Accounts payable	5,688,998	1,079,310
Accrued claims liability	4,863	2,132,977
Due to internal service funds	1,726,420	-
Total liabilities	7,420,281	3,212,287
NET ASSETS		
Investment in capital assets	3,737,007	-
Unrestricted	1,131,188	7,039,881
Total net assets	$ 4,868,195	$ 7,039,881

The accompanying notes are an integral part of this statement.

Clayton County, Georgia
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the year ended June 30, 2008

	Enterprise Funds C-Tran Mass Transit	Internal Service Funds
Operating revenue:		
Bus fares	$ 2,303,043	$ -
Charges to other funds	-	14,699,587
Employee contributions	-	3,635,653
Proceeds from insurance coverage	-	7,309
Total operating revenue	2,303,043	18,342,549
Operating expenses:		
Salaries and wages	81,350	-
Employee benefits	27,095	-
Contractual services	6,224,848	-
Materials and supplies	1,001,180	-
Repair and maintenance	1,354,095	-
Claims expense	-	5,371,124
Insurance premiums	-	11,058,919
Management fees	-	265,617
Other expenses	536	13,623
Depreciation	669,140	-
Total operating expenses	9,358,244	16,709,283
Operating (loss) income	(7,055,201)	1,633,266
Non-operating revenues		
Intergovernmental	1,272,975	-
(Loss) income before transfers	(5,782,226)	1,633,266
Transfers in	5,791,299	-
Change in net assets	9,073	1,633,266
Net assets, beginning of year	4,859,122	5,406,615
Net assets, end of year	$ 4,868,195	$ 7,039,881

The accompanying notes are an integral part of this statement.

Clayton County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2008

	Enterprise Funds C-TRAN Mass Transit	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from insurance carrier	$ -	$ 5,000
Cash received from customers	767,030	-
Cash received from employees	-	3,635,653
Cash received from interfund services provided	-	14,699,587
Cash paid for insurance claims	-	(5,182,124)
Cash paid to employees	(81,350)	-
Cash paid to suppliers for goods and services	(4,060,001)	(11,445,079)
Net cash flow (used in) provided by operating activities	(3,374,321)	1,713,037
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Disbursements for interfund loan	(6,250,311)	(3,697,710)
Proceeds from grants	118,786	-
Transfers from primary government	5,791,299	-
Net cash used in noncapital financing activities	(340,226)	(3,697,710)
CASH FLOWS FROM INVESTING ACTIVITY		
Acquisition of capital assets	(284,351)	-
Net cash flow used in investing activity	(284,351)	-
Net decrease in cash and cash equivalents	(3,998,898)	(1,984,673)
Cash and cash equivalents at the beginning of the year	3,998,898	2,095,699
Cash and cash equivalents at the end of the year	$ -	$ 111,026
Reconciliation of operating (loss) income to net cash flows (used in) provided by operating activities:		
Operating (loss) income	$ (7,055,201)	$ 1,633,266
Adjustments:		
Depreciation	669,140	-
Increase in due from organizations	-	(2,309)
Increase in other receivables	(1,524,803)	(191,123)
Increase in due from other governments	(11,210)	-
Decrease in prepaid items	-	84,203
Increase in accounts payable	4,558,228	189,000
Decrease in accrued claims	(10,475)	-
Total adjustments	3,680,880	79,771
Net cash flows (used in) provided by operating activities	$ (3,374,321)	$ 1,713,037

The accompanying notes are an integral part of this statement.

Clayton County, Georgia
Statement of Fiduciary Net Assets
Fiduciary Funds
For the Year Ended June 30, 2008

	Pension Trust Fund	Agency Funds
ASSETS		
Cash and cash equivalents	$ 6,877,876	$ 30,101,132
Receivables:		
Accrued interest and dividend receivable	617,419	-
Due from other governments	133,838	-
Total receivables	751,257	-
Investments:		
Domestic stocks	147,168,560	-
Mutual funds:		
Equity funds	8,176,439	-
Fixed income bond funds	104,427,886	-
Total investments	259,772,885	-
Total assets	267,402,018	30,101,132
LIABILITIES		
Accounts payable	215,186	-
Due to others	-	13,050,613
Due to other governments	-	14,073,319
Due to litigants	-	2,977,200
Total liabilities	215,186	30,101,132
NET ASSETS		
Held in trust for pension benefits	$ 267,186,832	

The accompanying notes are an integral part of this statement.

Clayton County, Georgia
Statement of Changes in Fiduciary Net Assets
Pension Trust Fund
For the year ended June 30, 2008

		Pension Trust Fund
ADDITIONS		
Contributions:		
Employers:		
Clayton County	$	12,884,914
Clayton County Water Authority		2,129,743
Plan members:		
Clayton County		4,331,062
Clayton County Water Authority		944,864
Total contributions		20,290,583
Investment income (loss):		
Net depreciation in fair value of investments		(15,306,098)
Interest		140,534
Dividends		8,204,985
Total investment income (loss)		(6,960,579)
Less investment expense		(1,078,240)
Net investment income (loss)		(8,038,819)
Total additions		12,251,764
DEDUCTIONS		
Benefits		18,909,655
Administrative expenses		197,546
Total deductions		19,107,201
Net decrease for the year in Plan's net assets		(6,855,437)
Net assets, beginning of year		274,042,269
Net assets, end of year	$	267,186,832

The accompanying notes are an integral part of this statement.

Clayton County, Georgia
Combining Statement of Net Assets
June 30, 2008

	Component Units					
	Landfill Authority	Airport Authority	Development Authority	Housing Authority	Board of Health	Total
ASSETS						
Cash and cash equivalents	$ 595	$ 200	$ 280,231	$ 1,117,203	$ 372,075	$ 1,770,304
Restricted cash	4,422,081	-	806,330	-	-	5,228,411
Investments	-	-	-	3,748,663	-	3,748,663
Accrued interest	-	-	2,351	-	-	2,351
Accounts receivable	233,891	64,703	11,052	14,059	11,038	334,743
Grants receivable	-	420,820	-	-	-	420,820
Due from primary government	1,474,071	-	-	-	-	1,474,071
Due from other governments	2,613	-	-	-	1,369,879	1,372,492
Due from organizations	853	-	-	-	-	853
Inventory	878	72,393	-	-	-	73,271
Prepaid items	902	27,657	567	48,567	-	77,693
Other assets	-	-	1,075,562	91,703	-	1,167,265
Capital assets						
Land and construction in progress	7,298,469	14,096,492	2,509,750	883,800	-	24,788,511
Other capital assets, net of depreciation	4,212,482	4,117,780	8,359,303	6,094,662	268,086	23,052,313
Property held for resale	-	-	4,237,702	-	-	4,237,702
Debt issuance cost, net	186,987	-	-	236,160	-	423,147
Intangibles, net	-	-	176,930	-	-	176,930
Total assets	17,833,822	18,800,045	17,459,778	12,234,817	2,021,078	68,349,540
LIABILITIES						
Accounts payable	10,679	236,336	21,124	55,857	704,750	1,028,746
Accrued liabilities	104,642	22,990	103,010	32,438	34,504	297,584
Customer deposits	12,150	-	44,428	84,304	-	140,882
Due to primary government	-	1,043,638	-	-	-	1,043,638
Due to other funds	-	-	1,075,562	-		1,075,562
Interest payable	266,828	-	528,445	-	-	795,273
Unearned revenue	-	-	1,530	7,245	-	8,775
Unrealized grant revenue	-	429,642	-	-	381,941	811,583
Noncurrent liabilities:						
Due within one year	456,528	-	1,355,000	185,000	-	1,996,528
Due more than one year	15,981,227	-	27,890,090	6,595,000	310,538	50,776,855
Total liabilities	16,832,054	1,732,606	31,019,189	6,959,844	1,431,733	57,975,426
NET ASSETS						
Investment in capital assets, net of related debt	1,075,833	18,214,272	(2,175,096)	434,622	268,086	17,817,717
Restricted for:						
Debt service	-	-	806,330	-	-	806,330
Capital projects	4,422,081	-	-	-	157,614	4,579,695
Unrestricted	(4,496,146)	(1,146,833)	(12,190,645)	4,840,351	163,645	(12,829,628)
Total net assets (deficit)	$ 1,001,768	$ 17,067,439	$ (13,559,411)	$ 5,274,973	$ 589,345	$ 10,374,114

The accompanying notes are an integral part of this statement.

Clayton County, Georgia
Combining Statement of Activities
For the year ended June 30, 2008

	Expenses	Program Revenues: Charges for services	Program Revenues: Operating grants and contributions	Program Revenues: Capital grants and contributions	Net (expense) revenue and changes in net assets: Component Unit activities	Component Units: Landfill Authority	Component Units: Airport Authority	Component Units: Development Authority	Component Units: Housing Authority	Component Units: Board of Health
Component Units										
Landfill Authority	$ 3,044,959	$ 2,336,900	$ -	$ -	$ (708,059)	(708,059)				
Airport Authority	1,549,793	1,247,312	-	67,730	(234,751)		(234,751)			
Development Authority	2,913,515	1,819,103	-	-	(1,094,412)			(1,094,412)		
Housing Authority	3,191,749	2,921,060	396,756	-	126,067				126,067	
Board of Health	9,085,351	2,090,712	7,367,726	-	373,087					373,087
Total Component Units	$ 19,785,367	$ 10,415,087	$ 7,764,482	$ 67,730	(1,538,068)					
General revenues:										
Earnings on investments						162,826	-	30,458	239,029	-
Landfill Authority					162,826					
Development Authority					30,458					
Housing Authority					239,029					
Gain on sale of capital assets					-	69,304	2,600	-	-	-
Landfill Authority					69,304					
Airport Authority					2,600					
Total revenues					504,217	232,130	2,600	30,458	239,029	-
Change in net assets					(1,033,851)	(475,929)	(232,151)	(1,063,954)	365,096	373,087
Net assets (deficit) - beginning of year					11,407,965	1,477,697	17,299,590	(12,495,457)	4,909,877	216,258
Net assets (deficit) - end of year					$ 10,374,114	$ 1,001,768	$ 17,067,439	$ (13,559,411)	$ 5,274,973	$ 589,345

The accompanying notes are an integral part of this statement.

(This page intentionally left blank)

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Clayton County, Georgia (the County) was established on January 1, 1859 by an act of the General Assembly of the State of Georgia. The governing authority of the County is a Board of Commissioners consisting of five elected members. The Board of Commissioners is authorized to levy taxes and provide numerous services to the public including roads and bridges, land use regulation, protection, and preservation of health, safety, welfare, and morals. The accounting policies of the County conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to state and local governments. The following is a summary of the more significant policies:

A. Reporting Entity

As required by GAAP, these financial statements present the County (the primary government) and its component units, entities for which the County is considered to be financially accountable.

Blended Component Unit – Blended component units, although legally separate entities, are, in substance, part of the County's operations. Following is a brief review of each blended component unit.

Urban Redevelopment Agency – The Urban Redevelopment Agency of Clayton County (URA) is governed by a seven-member board appointed by the County's Board of Commissioners. Although it is legally separate from the County, the URA is reported as if it were a part of the primary government because its purposes are to issue debt for the County and undertake urban redevelopment projects within the County. The activities of the URA are accounted for in Ellenwood Tax Allocation District special revenue fund, various capital projects funds, including the Health Department and Police Headquarters/911 Center, and in the debt service fund. The URA does not issue separate financial statements.

Clayton County Tourism Authority – The Clayton County Tourism Authority (the Authority) is governed by a nine-member board appointed by the Clayton County Board of Commissioners. The Authority's primary purpose is to provide services almost entirely to the County. These services include collecting taxes and issuing debt. The County has the ability to impose its will on the Authority. The Authority is presented as a special revenue fund type. The Authority does not issue separate financial statements.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize they are legally separate from the County. Each discretely presented component unit has a June 30th year end with the exception of the Development Authority and Housing Authority, which has a December 31st year end. Following is a brief review of each discretely presented component unit.

Landfill Authority – The Solid Waste Management Authority (the Landfill Authority) operates the County's sanitation operations. The Landfill Authority consists of two members of the County's Board of Commissioners and three additional members that are nominated by the County's Board. The County has the ability to impose its will on the Landfill Authority. The Landfill Authority is presented as an enterprise fund type. The Landfill Authority does not issue separate financial statements.

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

A. Reporting Entity - Continued

Airport Authority - The County's airport is operated by the Clayton County Airport Authority (the Airport Authority). The County's Board of Commissioners appoints all members of the seven-member Board of the Authority and has the ability to impose its will on the Airport Authority's operations. Customer fees provide financing. The Airport Authority is presented as an enterprise fund type. The Airport Authority does not issue separate financial statements.

Development Authority - The Development Authority of Clayton County (Development Authority) was created to develop and promote trade, commerce, industries, and employment opportunities for the public good and general welfare of the state. The County's Board of Commissioners appoints the Development Authority's seven-member Board and has the ability to impose its will on the Development Authority's operations. The Development Authority is presented as an enterprise fund type. The Development Authority issues separate financial statements with a December 31 calendar year end. These statements can be obtained from Mr. Larry Vincent, Chairman, at Development Authority of Clayton County, Jonesboro Historical Courthouse, 121 South McDonough Street, Jonesboro, GA 30236.

Board of Health - The Clayton County Board of Health operates the County's public health facility under a seven-member board that consists of the County's Commission Chairman, a member of Clayton County Board of Education, the mayor of Forest Park, one member appointed by Forest Park City Council, and three members appointed by the County's Board of Commissioners. The County's Board of Commissioners has the ability to impose its will on the Board of Health. The Board of Health is presented as a governmental fund type. The Board of Health issues separate financial statements. These statements can be obtained from Dr. Alpha Bryan, District Health Director, at Clayton County Board of Health, 1380 Southlake Plaza Drive, Morrow, GA 30260.

Housing Authority of Clayton County - The Housing Authority of Clayton County (the Housing Authority) primary purpose is to serve as a conduit for the issuance of bonds to finance housing developments in Clayton County. The Housing Authority operates with a five-member board all of which are appointed by the Clayton's County Board of Commissioners. The County's Board of Commissioners has the ability to impose its will on the Housing Authority. The Housing Authority is presented as an enterprise fund type. The Housing Authority issues separate financial statements with a December 31 calendar year end. These statements can be obtained from Mrs. Linda Valentine, Executive Director, at the Housing Authority of Clayton County, 732 Main Street, Forest Park, GA 30297.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. An exception to this rule is that charges for interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the County is reported separately from certain legally separate component units for which the County is financially accountable.

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

B. Government-wide and Fund Financial Statements – continued

The statement of activities demonstrates the degree to which the direct expenses of given functions or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long–term general obligation debt of governmental funds.

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

The Fire Special Revenue Fund accounts for fire protection within the fire district. Financing is derived principally from a special tax levy against property owners.

The Roads and Recreation Capital Projects Fund accounts for the construction of five new recreation centers within the County and for road improvements to be funded primarily through special purpose local option sales tax receipts, grant revenues, and proceeds from the Tourism Authority Revenue Bonds.

Additionally, the government reports the following fund types:

Governmental Fund Types:

The Special Revenue Funds account for revenue sources that are legally restricted to expenditure for specific purposes.

The Capital Project Funds account for the acquisition or construction of capital facilities.

Fiduciary Fund Types:

The Pension Trust Fund accounts for the activities of the County's employees' pension plan, which accumulates resources for pension benefit payments to qualified employees.

The Agency Fund is used to account for the collection and disbursement of moneys by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and ad valorem and property taxes.

Proprietary Fund Types:

The Enterprise Fund accounts for the operations of the County's public transit system (C-Tran).

Internal Service Funds account for the financing of workers' compensation claims and employee medical insurance claims provided to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. (GASB) Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance for its component units presented as enterprise fund types.

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this rule is that charges for interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Fines and forfeitures are included in charges to customers. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for sales and services. Operating expenses for the internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

D. Assets, Liabilities and Net Assets or Equity

1. Deposits and Investments

The County and its discretely presented component units' cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County and it's discretely presented component units to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements, and the Georgia Fund 1.

The Pension Trust Fund invests its funds in both short-term and long-term securities in compliance with applicable statutes. Authorized short-term investments include commercial paper, U.S. Treasury obligations, repurchase agreements, and master notes. Authorized long-term investments include corporate bonds, mortgage investments, U.S. Treasury obligations, and equity securities. The Pension Trust Fund is authorized to invest up to 10% of fund assets in foreign investments

Investments in short-term government securities are stated at fair value. Investments in the Pension Trust Fund are also stated at fair value.

2. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as 'interfund receivables/payables' (i.e., the current portion of interfund loans).

3. Inventories and Prepaid Items

Inventories of supplies and materials are valued at cost, using the first-in, first-out method. The consumption method is used to account for inventories. Under the consumption method, inventory items are recognized as expenditures when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Restricted Assets

Certain proceeds of master lease agreements are classified as restricted cash on the fund level balance sheet and on the statement of net assets and are set aside for the future purchase of equipment.

Certain proceeds of an intergovernmental agreement are held in escrow until the completion of property transfers from Clayton County to the City of Atlanta, Georgia. These proceeds are classified as restricted cash on the fund level balance sheet and on the statement of net assets.

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

D. Assets, Liabilities, and Net Assets or Equity - Continued

5. Capital Assets

Capital assets, which include property, plant and equipment, and infrastructure assets (e.g.; roads, bridges, sidewalks, dams and similar items) are reported in the applicable governmental or business-like activities in the government-wide financial statements.

Capital assets are stated at cost. Where cost could not be determined from the available records, a review of historical cost was used to record the estimated value of the assets. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 or more. Assets acquired by gift or bequest are recorded at their fair market value at the date of transfer. The cost of normal maintenance and repairs that does not add to the value of the asset or materially extend assets' lives is not capitalized.

Capital assets of the County, as well as its component units, are depreciated using the straight-line method over the following estimated useful lives.

Buildings and improvements	12-60 years
Roads, bridges, and sidewalks	30-40 years
Land improvements	12-30 years
Machinery and equipment	4-8 years
Furniture and fixtures	4-8 years

6. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. No liability is reported for unpaid accumulated sick leave. Vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured.

7. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using a method, which approximates the effective-interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Bond refunding losses are netted against outstanding debt and amortized on the life of the bonds issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount on debt issuances is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

D. Assets, Liabilities, and Net Assets or Equity – Continued

8. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of moneys are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund, Fire District Fund, Law Library Fund, Drug Abuse Treatment and Education Fund, Alternative Dispute Resolution Fund, Federal Narcotics Fund, State Narcotics Fund, Parks and Recreation Fund, Emergency Telephone System Fund, Tourism Authority Fund, Collaborative Authority Fund, Victims Assistance Fund, Aging Grant Fund, Housing and Urban Development Fund, Other County Grants Fund, State Court Technology Fee Fund, Juvenile Support Services Fund, Street Light Fund, Hotel Motel Tax Fund, Jail Construction and Staffing Fund, Ellenwood Tax Allocation District Fund, Roads and Recreation Fund, Health Department Fund, Villages of Ellenwood Fund, and Jail and Judicial Complex Fund. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. All appropriations, including encumbrances, lapse at year-end.

9. Reservation of Fund Balance

In the fund financial statements, fund balance reservations have been established to indicate management's tentative plans for financial resource utilization in a future period. Such plans include the sales tax digest rollback for the General Local Option Sales Tax (GLOST) revenue recorded in the general fund. The tax digest rollback began in 1996 and will continue to result in a reduction of the future property tax digest in an amount equal to that of sales tax collected during the GLOST period.

Reservation of the debt service fund is for the future retirement of long-term debt.

Designations of fund balance represent tentative management plans that are subject to change. Designation of fund balance on the government's special revenue fund represents management's future plans for renovations and improvements to various fire stations.

10. Use of Estimates

The preparation of the accompanying basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

D. Assets, Liabilities, and Net Assets or Equity – Continued

11. Accounting Pronouncements

The County adopted GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions,* required for fiscal periods for fiscal periods beginning after December 15, 2006, in fiscal 2008. This Statement addresses how governments should account for and report their costs and obligations related to postemployment healthcare and other nonpension benefits.

The County has adopted GASB Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues.* This statement establishes criteria that governments will use to ascertain whether certain transactions should be regarded as sales or a collateralized borrowings. The statement also includes disclosure requirements for future revenues that are pledged or sold. The statement had no material impact on the County's June 30, 2008 financial statements.

The County adopted GASB Statement No. 50, *Pension Disclosures–An Amendment of GASB Statements No. 25 and No. 27,* required for fiscal periods beginning after June 15, 2007, in fiscal year 2008. This Statement amends note disclosures and required supplementary information standards to conform to applicable changes adopted in GASB Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans* and GASB Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.*

The County plans to adopt GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remedial Obligations,* required for fiscal periods beginning after December 15, 2007, in fiscal year 2009. This Statement sets uniform standards requiring more timely and complete reporting of pollution remedial obligations.

The County plans to adopt GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets,* required for fiscal periods beginning after June 15, 2009, in fiscal year 2010. This Statement establishes accounting and financial reporting requirements for intangible assets.

The County plans to adopt GASB Statement No. 52, *Land and Other Real Estate Held as Investments by Endowments,* required for fiscal periods beginning after June 15, 2009, in fiscal year 2010. This Statement requires governments to measure most derivative instruments at fair value in their financial statements that are prepared using the economic resources measurement focus and the accrual basis of accounting.

Unless otherwise noted, management is in the process of determining the effects that the adoption of these Statements will have on the County's financial statements.

NOTE II. - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Data

Statutes of the state of Georgia require the County to operate under an annual balanced budget adopted by resolution. A budget is balanced when the sum of estimated net revenues and appropriated fund balances is equal to appropriations. Expenditures may not legally exceed appropriations at the department/fund level. Annual budgets are adopted on a basis consistent with GAAP for all governmental funds.

Budgets may be amended subject to the following requirements of a County resolution:

- A department head, either elected or appointed, is authorized and directed to make all line item transfer requests to the Chairman of the Board of Commissioners of Clayton County via the Director of Finance of Clayton County.

- The Director of Finance, upon receipt of said request, shall make the appropriate investigation to determine that the department has the funds within its budget and may make recommendations as deemed appropriate prior to forwarding the request to the Chairman of the Board of Commissioners for action. When the Chairman of the Board of Commissioners or the full Board of Commissioners, as the case may be, makes the decision on the transfer, the decision will be returned to the Director of Finance for accounting purposes.

- The Chairman of the Board of Commissioners is authorized to approve the line item transfer on requests not exceeding $10,000 under the following conditions:

  1. The request for transfer is not from a budgeted capital improvement line item or salary line item.

  2. No more than $10,000 is requested for approval in any one calendar month.

  3. The funds are within the approved departmental budget for the fiscal year.

  4. Requests for transfer must be made in writing and appropriate records maintained.

  5. No funds can be transferred from one department to the other.

  6. The department making the request for line item transfers must have a balance in the current year's unencumbered budget of at least sixty-five (65%) percent at the end of September; at least forty (40%) percent at the end of December; and at least twenty-five (25%) percent at the end of March.

- All other line item requests should be addressed to the Board of Commissioners via the Director of Finance, who shall submit the requests to the Board of Commissioners for action. It is internal policy that management is not permitted to overspend appropriations at the line item level.

All departments are directed to abide by this statement of policy.

No transfer of funds from one department to another shall be made under any circumstances without the approval of the full Board of Commissioners.

NOTE II. – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Data - Continued

Annual budgets have been legally adopted for the General Fund, Fire District Special Revenue Fund, Street Lights Special Revenue Fund, Law Library Special Revenue Fund, Hotel/Motel Special Revenue Fund, Drug Abuse Treatment and Education Special Revenue Fund, Juvenile Support Services Special Revenue Fund, Federal Narcotics Special Revenue Fund, State Narcotics Special Revenue Fund, Jail Construction and Staffing Special Revenue Fund, Parks and Recreation Special Revenue Fund, Emergency Telephone System Special Revenue Fund, Alternative Dispute Resolution Special Revenue Fund, Domestic Seminars Special Revenue Fund, Tourism Authority Special Revenue Fund, Housing and Urban Development Special Revenue Fund, Collaborative Authority Special Revenue Fund, Victim Assistance Special Revenue Fund, Aging Grant Special Revenue Fund, Other County Grants Special Revenue Fund, State Court Technology Fee Collection Special Revenue Fund, Ellenwood Tax Allocation District Special Revenue Fund, and the Debt Service Fund. Project length budgets have been legally adopted for the Jail/Judicial Complex Capital Projects Fund, Police Headquarters and E911 Center Capital Projects Fund, Villages of Ellenwood Capital Projects Fund, Health Department Capital Project Fund, and the Roads and Recreation Capital Project Fund. Budgets are on a basis consistent with GAAP.

Supplemental budgetary appropriations were made as necessary during the year.

NOTE III. - DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

1. Deposits

Cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less.

At June 30, 2008, the carrying amounts of the County's cash on deposit, including restricted assets, were $195,797,490. The bank balances were $197,427,592. Of the bank balances at June 30, 2008, $100,000 were covered by federal depository insurance and $197,327,592 were collateralized with securities held by the pledging financial institution or agent in the County's name.

The following is a reconciliation of the County's carrying value of deposits:

Governmental and Proprietary Funds:	Carrying Amount	Bank Balance
Cash on deposit	$ 139,216,547	$ 143,386,350
Cash on hand	65,609	-
Money market funds	37,048,544	37,048,538
Georgia Fund 1	110,782	110,782
Equity in pooled investment	2,954,428	3,613,775
Agency Fund cash	3,133,314	-
Restricted cash on deposit	13,268,266	13,268,147
Total Governmental and Proprietary Funds Cash	$ 195,797,490	$ 197,427,592
Primary Government - Governmental Activities:		
General Fund	$ 29,212,839	$ 30,068,175
Debt Service Fund	462,031	1,378,807
Fire Fund	7,421,354	7,281,931
Roads and Recreation Projects	134,586,711	134,586,712
Nonmajor Special Revenue Funds	10,735,263	10,517,644
Proprietary Funds	111,026	326,177
Restricted Cash General Fund	1,164,530	1,164,530
Restricted Cash Fire Fund	1,077,541	1,077,541
Restricted Cash - Roads and Recreation Projects	822,144	822,021
Restricted cash - Nonmajor Capital Projects	10,204,051	10,204,054
Total Governmental Activities Cash	195,797,490	197,427,592
Primary Government - Business-type Activities:		
G-Tran Enterprise Fund	-	-
Total Primary Government	$ 195,797,490	$ 197,427,592

NOTE III. - DETAILED NOTES ON ALL FUNDS - CONTINUED

A. Deposits and Investments- Continued

1. Deposits - Continued

The carrying amount of cash held by Clayton County's agency funds at June 30, 2008 was $30,101,132.

The carrying amount of the discretely presented component units' deposits was $6,998,715. The Landfill Authority's and Airport Authority's cash of $4,422,876 is a part of the primary government's bank balance.

The discretely presented component units' bank balances not included in the primary government's bank balance are as follows:

	Bank Balance	Carrying Amount
Development Authority	$ 1,086,561	$ 1,086,561
Board of Health	734,741	372,075
Housing Authority	1,256,655	1,117,203
	$ 3,077,957	$ 2,575,839

Of the bank balances at June 30, 2008 or December 31, 2007, $600,000 were covered by federal depository insurance and $714,972 were collateralized with securities held by the component unit or it's agent in the component unit's name, $1,762,985 were collateralized with securities held by the pledging financial institution's trust department or agent in the component unit's name.

2. Investments

Primary Government

The County's investment balance consists of certificates of deposits with a carrying amount of $6,779,022 and with maturities of six months.

Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from rising interest rates, Clayton County's investment policy prohibits investments in any instrument with maturities greater than one year. The County invests in certificates of deposits with maturities of six months. Four different banks hold these certificates of deposit with a carrying amount of $6,779,022. The County's certificates of deposit have varying maturity dates.

A schedule of the County's investment duration is as follows:

Investment	Carrying Amount	Duration
Certificates of Deposit	$ 6,779,022	Six Months

NOTE III. - DETAILED NOTES ON ALL FUNDS -CONTINUED

A. Deposits and Investments - Continued

2. Investments - Continued

Primary Government - Continued

Concentration of Credit Risk

Concentration of Credit Risk is the risk of loss that may be attributed to the magnitude of a government's investment in a single issue. Clayton County does not hold more than 5% in any single issuer other than investments that are collateralized or related to the U.S. government.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, Clayton County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The County does not have a formal investment policy with respect to credit risk. The County's investments are insured by Federal Depository Insurance or collateralized with securities held by the County or by its agent in the County's name.

A schedule of the County's investment custodians is as follows:

Certificates of Deposit Investments

Bank	Carrying Amount	Percentage of Investment
RBC Centura	$ 3,222,392	47.53%
Bank of North Georgia	2,629,978	38.80%
Community Capital	871,678	12.86%
Wachovia	54,974	0.81%
Total Investments	$ 6,779,022	100.00%

The County's investment of $110,782 in the Georgia Fund 1, a combined state general and local government investment pool, has not been provided a level of risk because it is in a pool managed by another government. The Georgia Fund 1 is regulated by the oversight of the Georgia Office of Treasury and Fiscal Services and has a AAA credit rating at year-end. At June 30, 2008, the fair value of the County's position in this investment pool was the same as the value of the pool shares.

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely impact the fair value of an investment. The County is not exposed to this risk, and its investment policy does not provide for investments in foreign currency-denominated securities.

NOTE III. - DETAILED NOTES ON ALL FUNDS -CONTINUED

A. Deposits and Investments - Continued

2. Investments - Continued

Public Employees Retirement System

The County's Pension Trust Fund has separate deposits and investments that are held and managed by the Clayton County Public Employees Retirement System (PERS). At June 30, 2008, the carrying amount of its deposits was $3,231,214 and the fair value of the trust's investments was $263,419,547 of which $3,646,662 is classified as cash equivalents due to the short-term nature of the investments. A portion of the deposits, $2,949,461, is part of a pooled cash account with the primary government's bank balance.

Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from rising interest rates, the PERS invests in bond mutual funds or bond index funds. This practice mitigates most of the interest rate risk associated with these types of investment because this allows the PERS to terminate its investment within 24 to 48 hours without penalty.

A schedule of the PERS's investment duration is as follows:

Bond Fund Name	Carrying Amount	Average Quality	Effective Duration in Years
PIMCO Total Return II Fund	$115,433,199	AA	4.45

Concentration of Credit Risk

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of a government's investment in a single issue. The PERS does not hold more than 5% in any single issuer, other than investments that are collateralized or related to the United States government.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the PERS will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. PERS has five investment managers, which control the investments of the retirement systems. On a quarterly basis, the Pension Board reviews these managers' performances. The individual manager's percentage of total retirement system funds can be changed within 24 to 48 hours. All investments held by these managers are in the name of the PERS. Therefore, the System feels confident that it can recover all investments from these managers at any time.

NOTE III. - DETAILED NOTES ON ALL FUNDS -CONTINUED

A. Deposits and Investments - Continued

2. Investments - Continued

Public Employees Retirement System - Continued

The amounts held by each manager are as follows:

Manager	Fair Value June 30, 2008	Percentage of Total Investments
SE Asset Manager	$ 33,023,203	12.5%
Montag & Caldwell	63,810,212	24.3%
Paradigm Asset Management	9,567,310	3.6%
LSV Asset Management	41,585,623	15.8%
PIMCO	115,433,199	43.8%
Total investments	$ 263,419,547	100.00%

Type	Fair Value June 30, 2008	Percentage of Total Investments
Commercial Paper	$ 3,646,662	1.4%
Corporate Stocks	$ 147,168,560	55.9%
Mutual Funds:		
Equities	8,176,439	3.1%
Fixed Income	104,427,886	39.6%
Total investments	$ 263,419,547	100.00%

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely impact the fair value of an investment. The PERS is authorized under Georgia law to invest up to 15% of total fund assets in foreign investments. At June 30, 2008, the County held no foreign investments.

NOTE III. - DETAILED NOTES ON ALL FUNDS -CONTINUED

A. Deposits and Investments - Continued

2. Investments - Continued

Component Units

At December 31, 2007, the Housing Authority had investments in short-term governmental agency notes with a carrying value of $3,748,663, which it intends to hold to maturity. These notes are recorded at amortized cost. An adjustment of these securities to fair value resulted in an unrealized gain of $3,693.

Interest Rate Risk

As a means of limiting its exposure to fair value losses arising from rising interest rates, the Housing Authority primarily invests in investment instruments with maturities less than one year.

A schedule of the Housing Authority's investment duration is as follows:

Investment	Carrying Amount	Duration in Days
Federal Home Loan Bank	$ 746,863	351
Federal Farm Credit Bank	1,001,700	135
Federal Farm Credit Bank	1,000,000	309
Federal Farm Credit Bank	1,000,100	147
Total Investment	$ 3,748,663	

Concentration of Credit Risk

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of a government's investment in a single issue. The Housing Authority does not hold more than 5% in any single issuer, other than investments that are collateralized or related to the U.S. government.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the Housing Authority will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The Housing Authority's total carrying value of investments in short-term and long-term governmental agency notes is $3,748,663. The Housing Authority's bank balances at December 31, 2007 equaled $1,256,655. Of this total, the amount insured by Federal Depository Insurance was $300,000; $956,655 was collateralized with securities held by the pledging financial institution's trust department or agent in the component unit's name. There was no amount that was uncollateralized or uninsured with Federal Depository Insurance. The carrying value of cash deposits at December 31, 2007 was $1,117,203.

NOTE III. - DETAILED NOTES ON ALL FUNDS -CONTINUED

A. Deposits and Investments - Continued

2. Investments - Continued

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely impact the fair value of an investment. The Housing Authority is not exposed to this risk at December 31, 2007.

B. Accounts Receivable

Primary Government

Accounts receivable include $3,408,748 related to emergency medical services billing. An allowance of $2,259,015 has been established for potentially uncollectible balances. Accounts receivable also includes $475 related to the rental of County facilities to the public, $65,270 receivable from employees, and $167,313 of miscellaneous receivables.

Component Units

Accounts receivable in the Landfill Authority and the Airport Authority represents charges to customers after credit has been extended. Accounts receivable in the Development Authority represents rents receivable related to an apartment complex owned by the Development Authority of $11,052. Accounts receivable in the Housing Authority of $14,059 represents rents receivable related to an apartment complex owned by the Housing Authority. Accounts receivable in the Board of Health of $11,038 represent changes for health care-related services.

No allowances have been established for the receivables in the Landfill Authority, Airport Authority, Development Authority, Board of Health or Housing Authority.

C. Property Taxes

Property taxes were levied on September 15, 2007 and were payable on or before November 15, 2007. An interest penalty of 12% per annum will apply to property taxes paid after that date. Property taxes became an enforceable lien on February 15, 2008. The County bills and collects its own property taxes as well as the taxes for the County's Board of Education.

Tax rates levied in 2007 for the County were as follows (one mill equals $1 per thousand dollars of assessed value):

County operations	8.535	mills
Fire District	3.900	mills
Total	12.435	mills

NOTE III. - DETAILED NOTES ON ALL FUNDS -CONTINUED

C. Property Taxes - Continued

A summary of taxes receivable at June 30, 2008 is as follows:

Tax year	
2007	$ 2,159,132
2006	283,145
2005	3,313,499
2004	57,457
Prior	84,397
Not on digest	153,179
	6,050,809
Allowance for uncollectible taxes	(1,995,751)
Net taxes receivable	$ 4,055,058

An allowance of $1,995,751 has been established for taxes in dispute and estimated amounts not expected to be collected.

D. Federal and State Grants Receivable

Primary Government

At June 30, 2008, the County was due $1,085,762 from various grantors. The County also deferred revenue recognition in connection with grant resources received but not considered earned since all grant eligibility requirements have not been met. At June 30, 2008, the amount of unearned grant income was $420,307.

Component Units

At June 30, 2008, the Airport Authority was due $420,820 from various grantors.

At June 30, 2008, the Board of Health was due a net amount of $1,369,879 from the Georgia Department of Human Resources.

NOTE III. - DETAILED NOTES ON ALL FUNDS - CONTINUED

E. Interfund Transfers

Interfund transfers for the year ended June 30, 2008 consisted of the following amounts:

	Transfer Out:					
	Major Funds					
Transfers In:	General	Roads & Recreation	Hotel/ Motel	Federal Narcotics	HUD	Jail Staffing & Construction
Major Funds:						
General Fund	$ -	$ -	$ -	$ -	$ 82,535	$ 521,583
Debt Service	312,732	2,150,846	-	1,465,854	600,000	-
Roads & Recreation	-	-	-	-	-	-
** Mass Transit Enterprise Fund	5,791,299	-	-	-	-	-
Nonmajor Funds:						
Aging Grants	386,627	-	-	-	-	-
Alternative Dispute	-	-	-	-	-	-
Collaborative Authority	35,930	-	-	-	-	-
Drug Abuse Treatment & Education	65,000	-	-	-	-	-
HUD	(500)	-	-	-	3,000	-
Other County Grants	575,330	-	-	-	-	-
Street Light Fund	320,904	-	-	-	-	-
Tourism	-	-	76,000	-	-	-
Villages of Ellenwood	-	-	-	-	-	-
	$ 7,487,322	$ 2,150,846	$ 76,000	$ 1,465,854	$ 685,535	$ 521,583

Transfers out of the General Fund were used to cover the County's portion of matching funds for various grant-related programs, to cover future principal and interest payments for Police Headquarters/E911 building, to cover funds given to the Clayton Collaborative Authority for general assistance programs, to fund the costs associated with the C-Tran transit system, and to cover a fund deficit in these funds: Drug and Abuse, C-Tran, HUD, and the Street Lights Fund. Transfers into the General Fund were made to cover salaries for security at the Jail/Judicial Complex and to close the capital projects fund for Police Headquarters.

NOTE III. - DETAILED NOTES ON ALL FUNDS - CONTINUED

Nonmajor Governmental Funds						
Domestic Seminars	Victim Assistance	Police Headquarters	Street Light	Other County Grants	Ellenwood Tax Allocation District	Total
$ -	$ -	$ 912,949	$ 38,000	$ -	$ -	$1,555,067
-	-	-	-	-	-	4,529,432
-	-	-	-	3,722,425	-	3,722,425
-	-	-	-	-	-	5,791,299
-	-	-	-	-	-	386,627
10,000	-	-	-	-	-	10,000
-	-	-	-	-	-	35,930
-	-	-	-	-	-	65,000
-	-	-	-	-	-	2,500
-	33,649	-	-	-	-	608,979
-	-	-	-	-	-	320,904
-	-	-	-	-	-	76,000
-	-	-	-	-	280,989	280,989
$10,000	$33,649	$912,949	$38,000	$3,722,425	$280,989	$17,385,152

Transfers out of the Road and Recreation fund to the Debt Service fund to provide for debt service for recreation centers in the amount of $2,150,846.

Transfers were made into the Debt Service Fund from several funds to provide for debt service payments on the Clayton County Health Center, and the Police Headquarters/E911 building.

Transfers out of the Domestic Seminar Fund and the Victims' Assistance Fund were made to cover salary expenditures for programs accounted for in other funds.

Transfers out of the Other County Grants Fund to the Road & Recreations Fund were made to be used for Road Projects Associates with Special Purpose Local Option Sales Tax (SPLOST).

NOTE III. - DETAILED NOTES ON ALL FUNDS - CONTINUED

F. Interfund Receivables and Payables

At June 30, 2008, interfund receivables and payables were as follows:

	Major Funds			Nonmajor Funds				
	General	Debt Service	Fire Fund	Parks & Recreation	Hotel Motel	State Narcotics	Jail Staffing & Construction	State Court Technology Fee Collection Fund
PAYABLE FUND:								
Major Funds:								
General Fund	$ -	$ 1,146,571	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service	-	-	-	-	-	-	-	-
Fire Fund	-	1,039,117	-	-	-	-	-	-
Roads & Recreation	-	2,060,497	-	-	-	-	-	-
Proprietary Fund:								
C-Tran	-	-	-	-	-	-	-	-
Nonmajor Funds:								
Parks & Recreation	-	-	-	-	-	-	-	-
Emergency Telephone System	-	-	1,115	-	-	-	506,277	-
Federal Narcotics	-	-	-	-	-	15,237	415,405	436,934
Drug Abuse Treatment and Education	-	-	-	-	-	-	70,365	-
Collaborative Authority	-	-	-	-	31,072	-	-	-
Aging Grant	-	-	-	234,660	-	-	-	-
HUD	62,869	-	-	-	-	-	-	-
Ellenwood Tax Allocation District	-	474,591	-	-	-	-	-	-
Health Department	1,335,046	-	-	-	-	-	-	-
Jail Judicial Complex Fund	1,481,895	-	-	-	-	-	-	-
Villages of Ellenwood	-	-	-	-	-	-	-	-
Medical Self Insurance	-	-	-	-	-	-	-	-
Workers Compensation	-	-	-	-	-	-	-	-
	$ 2,879,810	$ 4,720,776	$ 1,115	$ 234,660	$ 31,072	$ 15,237	$ 992,047	$ 436,934

The purpose of interfund receivables and payables is to meet temporary cash flow requirements which, result in timing differences between receiving and recognizing certain revenues.

NOTE III. - DETAILED NOTES ON ALL FUNDS - CONTINUED

F. Interfund Receivables and Payables-continued

Collaborative Auhotiry	Aging Grant	Other County grants	Steet Light Funds	Workers Compensation	Medical Self-Insurance	C-tran	Total
$ -	$ -	$ (822,013)	$ -	$ 480,836	$ 621,537	$ 5,726,731	$ 7,153,662
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,039,117
-	-	-	-	-	6,029,217	-	8,089,714
-	-	-	-	1,726,420	-	-	1,726,420
-	-	-	-	-	-	-	-
-	-	-	(159,197)	-	-	-	348,195
-	247,568	297,318	-	-	-	-	1,412,462
-	-	-	-	-	-	-	70,365
-	-	-	-	-	-	-	31,072
-	-	-	-	-	-	-	234,660
674	-	-	-	-	-	-	63,543
-	-	-	-	-	-	-	474,591
-	-	-	-	-	-	-	1,335,046
-	-	-	-	-	-	-	1,481,895
-	-	-	-	81,100	-	-	81,100
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
$ 674	$ 247,568	$ (524,695)	$ (159,197)	$ 2,288,356	$ 6,650,754	$ 5,726,731	$ 23,541,842

NOTE III. - DETAILED NOTES ON ALL FUNDS -CONTINUED

G. Due from Organizations

At June 30, 2008, amounts included in due from organizations were as follows:

Due from the Georgia Department of Revenue for:	
Local option sales taxes	$ 7,666,877
Special local option sales taxes	9,451,195
Due from other organizations	2,346,546
Total due from organizations	$19,464,618

All amounts have been collected within 60 days of the end of the fiscal year.

H. Properties Held for Resale

The Development Authority has purchased certain residential and commercial properties in a selected area of the County using the proceeds from the issuance of Series 1999B bonds. The intent of purchasing these properties is to resell them for commercial use. Properties are stated at the lower of aggregate cost or net realizable value of $4,237,702. Cost includes the purchase price of the land.

For the fiscal year ended December 31, 2007, no sales of properties took place. The properties held for sale are valued at the lower of aggregate cost or net realizable value of $4,237,702.

NOTE III. - DETAILED NOTES ON ALL FUNDS - CONTINUED

I. Capital Assets

Primary Government

Capital asset activity for the year ended June 30, 2008 is as follows:

	June 30, 2007	Additions	Disposals	June 30, 2008
Governmental Activities:				
Capital assets, not being depreciated:				
Land	$ 95,572,634	$ 3,356,643	$ -	$ 98,929,277
Construction in Progress	538,204	580,296	-	1,118,500
Total capital assets, not being depreciated	96,110,838	3,936,939	-	100,047,777
Capital assets, being depreciated:				
Land improvements	9,406,193	-	(49,423)	9,356,770
Buildings	237,735,391	2,014,534	-	239,749,925
Roads, sidewalks, and bridges	659,376,895	19,032,739	-	678,409,634
Machinery and equipment	65,087,056	9,278,961	(3,964,856)	70,401,161
Total capital assets, being depreciated	971,605,535	30,326,234	(4,014,279)	997,917,490
Less accumulated depreciation for:				
Land improvements	(4,389,074)	(487,444)	-	(4,876,518)
Buildings	(35,794,983)	(5,188,152)	-	(40,983,135)
Roads, sidewalks, and bridges	(197,366,529)	(17,385,213)	-	(214,751,742)
Machinery and equipment	(53,318,907)	(5,158,465)	3,964,856	(54,512,516)
Total accumulated depreciation	(290,869,493)	(28,219,274)	3,964,856	(315,123,911)
Total capital assets, being depreciated, net	680,736,042	2,106,960	(49,423)	682,793,579
Governmental activities capital assets, net	$ 776,846,880	$ 6,043,899	$ (49,423)	$ 782,841,356

NOTE III. - DETAILED NOTES ON ALL FUNDS - CONTINUED

I. Capital Assets - Continued

Primary Government - Continued

	June 30, 2007	Additions	Disposals	June 30, 2008
Business-type activities:				
Capital assets, not being depreciated:				
Land	$ -	$ -	$ -	$ -
Capital assets, being depreciated:				
Machinery and equipment	4,791,260	284,351	-	5,075,611
Total capital assets, being depreciated	4,791,260	284,351	-	5,075,611
Less accumulated depreciation for				
Machinery and equipment	(669,464)	(669,140)	-	(1,338,604)
Total accumulated depreciation	(669,464)	(669,140)	-	(1,338,604)
Total capital assets, being depreciated, net	4,121,796	(384,789)	-	3,737,007
Business-type activities capital assets, net	$ 4,121,796	$ (384,789)	$ -	$ 3,737,007

Depreciation expense was charged to function/programs of the primary government as follows:

Governmental activities:	
General government	$1,409,010
Tax assessment and collection	24,070
Courts and law enforcement	2,813,236
Public safety	3,090,740
Transportation/development	18,205,261
Libraries	214,088
Parks and recreations	1,846,279
Health and welfare	616,590
	28,219,274
Business-type activities:	
C-Tran Public Transit System	669,140
Total depreciation expense	$ 28,888,414

NOTE III. - DETAILED NOTES ON ALL FUNDS - CONTINUED

I. Capital Assets - Continued

Discretely Presented Component Units

Activity for the Landfill Authority for the year ended June 30, 2008 was as follows:

	June 30, 2007	Additions	Disposals	June 30, 2008
Capital assets, not being depreciated:				
Land	$ 5,285,508	$ 2,012,961	$ -	$ 7,298,469
Capital assets, being depreciated:				
Buildings	377,378	-	(2,026)	375,352
Roads, sidewalks, and bridges	315,855	-	-	315,855
Land improvements	7,319,346	7,363	(2,012,961)	5,313,748
Machinery and equipment	4,685,675	769,191	(1,270,688)	4,184,178
Total capital assets, being depreciated	12,698,254	776,554	(3,285,675)	10,189,133
Less accumulated depreciation for:				
Buildings	(193,763)	(18,884)	-	(212,647)
Roads, sidewalks, and bridges	(242,340)	(15,768)	-	(258,108)
Land improvements	(2,274,004)	(294,584)	-	(2,568,588)
Machinery and equipment	(3,538,375)	(296,419)	897,486	(2,937,308)
Total accumulated depreciation	(6,248,482)	(625,655)	897,486	(5,976,651)
Total capital assets, being depreciated, net	6,449,772	150,899	(2,388,189)	4,212,482
Landfill Authority capital assets, net	$ 11,735,280	$ 2,163,860	$ (2,388,189)	$ 11,510,951

Activity for the Airport Authority for the year ended June 30, 2008 was as follows:

	June 30, 2007	Additions	Disposals	June 30, 2008
Capital assets, not being depreciated:				
Land	$ 14,131,580	$ -	$ (35,088)	$ 14,096,492
Capital assets, being depreciated:				
Buildings	562,050	2,026	-	564,076
Land improvements	4,157,611		-	4,157,611
Machinery and equipment	256,645	-	(2,380)	254,265
Total capital assets, being depreciated	4,976,306	2,026	(2,380)	4,975,952
Less accumulated depreciation for:				
Buildings	(62,174)	(80,099)	-	(142,273)
Land improvements	(327,760)	(109,237)	-	(436,997)
Machinery and equipment	(234,600)	(46,682)	2,380	(278,902)
Total accumulated depreciation	(624,534)	(236,018)	2,380	(858,172)
Total capital assets, being depreciated, net	4,351,772	(233,992)	-	4,117,780
Airport Authority capital assets, net	$ 18,483,352	$ (233,992)	$(35,088)	$ 18,214,272

NOTE III. – DETAILED NOTES ON ALL FUNDS – CONTINUED

I. Capital Assets – Continued

Discretely Presented Component Units – Continued

Activity for the Development Authority for the year ended December 31, 2007 was as follows:

	December 31, 2006	Additions	Disposals	December 31, 2007
Capital assets, not being depreciated:				
Land & construction in progress	$ 2,509,750	$ –	$ –	$ 2,509,750
Capital assets, being depreciated:				
Buildings	10,255,250	–	–	10,255,250
Building improvements	295,937	–	–	295,937
Machinery and equipment	119,580	–	–	119,580
Furniture and fixtures	75,404	–	–	75,404
Total capital assets, being depreciated	10,746,171	–	–	10,746,171
Less accumulated depreciation for:				
Buildings	(1,709,209)	(262,955)	–	(1,972,164)
Building improvements	(219,756)	(19,652)	–	(239,408)
Machinery and equipment	(96,577)	(8,655)	–	(105,232)
Furniture and fixtures	(65,487)	(4,577)	–	(70,064)
Total accumulated depreciation	(2,091,029)	(295,839)	–	(2,386,868)
Total capital assets, being depreciated, net	8,655,142	(295,839)	–	8,359,303
Development Authority capital assets, net	$ 11,164,892	$ (295,839)	$ –	$ 10,869,053

Activity for the Board of Health for the year ended June 30, 2008 was as follows:

	June 30, 2007	Additions	Disposals	June 30, 2008
Capital assets, being depreciated:				
Computer equipment	$ 476,489	$107,225	$ –	$ 583,714
Furniture and other equipment	380,254	57,542	–	437,796
Total capital assets, being depreciated	856,743	164,767	–	1,021,510
Less accumulated depreciation for:				
Computer equipment	(380,182)	(57,256)	–	(437,438)
Furniture and other equipment	(282,882)	(33,104)	–	(315,986)
Total accumulated depreciation	(663,064)	(90,360)	–	(753,424)
Total capital assets, being depreciated, net	193,679	74,407	–	268,086
Board of Health capital assets, net	$ 193,679	$ 74,407	$ –	$ 268,086

NOTE III. – DETAILED NOTES ON ALL FUNDS – CONTINUED

I. Capital Assets – Continued

Discretely Presented Component Units – Continued

Activity for the Housing Authority for the year ended December 31, 2007 was as follows:

	December 31, 2006	Additions	Disposals	December 31, 2007
Capital assets, not being depreciated:				
Land	$ 883,800	$ –	$ –	$ 883,800
Capital assets, being depreciated:				
Land improvements	619,423	–	–	619,423
Building	7,545,635	3,668	–	7,549,303
Furniture, fixtures, and equipment	883,068	51,087	–	934,155
Total capital assets, being depreciated	9,048,126	54,755	–	9,102,881
Less accumulated depreciation for:				
Land improvements	(278,639)	(34,855)	–	(313,494)
Buildings	(1,780,818)	(191,588)	–	(1,972,406)
Furniture, fixtures, and equipment	(635,102)	(87,217)	–	(722,319)
Total accumulated depreciation	(2,694,559)	(313,660)	–	(3,008,219)
Total capital assets, being depreciated, net	6,353,567	(258,905)	–	6,094,662
Housing Authority capital assets, net	$ 7,237,367	$ (258,905)	$ –	$ 6,978,462

J. Long-Term Debt

1. Primary Government Revenue Bonds Payable

Revenue bonds are as follows:

2003 Issue: $22,785,000 including $11,640,000 in serial bonds maturing from 2004 through 2022, with interest rates ranging from 2.000% to 4.500% and $11,145,000 in term bonds maturing from 2013 to 2028, with interest rates ranging from 4.250% to 5.375%.

In April 2003, the Clayton County Board of Commissioners issued $22,785,000 of *Urban Redevelopment Agency of Clayton County Revenue Bonds* (the Series 2003 Bonds). This issuance included a premium of $13,091, which is added to the balance of the bonds and amortized over the life of the bonds. These bonds were issued to finance the cost of acquiring, constructing, and installing a new police headquarters and communications facility, and of acquiring and renovating a building for use as a public health center and storage and office space.

The URA's source of revenues to pay for the principal and interest of the bonds is an intergovernmental agreement between the URA and the County, whereby the County will make installment payments on the purchase of the various facilities constructed with the revenue bond proceeds in amounts sufficient to meet debt service requirements. As security for this agreement, the County has pledged to the URA its full faith and credit and unlimited taxing power to make such payments. The County has agreed that it will exercise

NOTE III. - DETAILED NOTES ON ALL FUNDS - CONTINUED

J. Long-Term Debt - Continued

1. Primary Government Revenue Bonds Payable - Continued

its powers of taxation to the extent necessary to pay amounts required under this agreement and will make available and use all taxes levied and collected for this purpose, together with funds received from other sources, for these payments. The obligation of the County to make payments under this agreement from its general funds constitutes a general obligation of the County. At June 30, 2008, management believes the County was in compliance with all covenants provided in this issue.

2005 Issue: $4,405,000 maturing from 2006 through 2028, with interest at 4.06%.

In July 2005, the Clayton County Board of Commissioners issued $4,405,000 of *Urban Redevelopment Agency of Clayton County Revenue Bonds* (the Series 2005 Bonds). This bond was issued to provide additional moneys to finance the cost of acquiring and renovating a building for use as a public health center and storage and office space.

The URA's source of revenues to pay for the principal and interest of the bonds is an intergovernmental agreement between the URA and the County, whereby the County will make installment payments on the purchase of the various facilities constructed with the revenue bond proceeds in amounts sufficient to meet debt service requirements. As security for this agreement, the County has pledged to the URA its full faith and credit and unlimited taxing power to make such payments. The County has agreed that it will exercise its powers of taxation to the extent necessary to pay amounts required under this agreement and will make available and use all taxes levied and collected for this purpose, together with funds received from other sources, for these payments. The obligation of the County to make payments under this agreement from its general funds constitutes a general obligation of the County. At June 30, 2008, management believes the County was in compliance with all covenants provided in this issue.

2003 Issue: $10,000,000 maturing from 2005 through 2009, with interest at 2.43%.

In December 2003, the Clayton County Tourism Authority issued $10,000,000 of Revenue Bonds (the Series 2003 Bonds). These bonds were issued to finance the cost of acquiring, constructing, and installing recreation centers in Clayton County.

The Tourism Authority's source of revenues to pay for the principal and interest of the bonds is an intergovernmental agreement between the Tourism Authority and the County, whereby the County will make installment payments on the purchase of the various facilities constructed with the revenue bond proceeds in amounts sufficient to meet debt service requirements. As security for this agreement, the County has pledged to the Tourism Authority its full faith and credit and unlimited taxing power to make such payments. The County has agreed that it will exercise its powers of taxation to the extent necessary to pay amounts required under this agreement and will make available and use all taxes levied and collected for this purpose, together with funds received from other sources, for these payments. The obligation of the County to make payments under this agreement from its general funds constitutes a general obligation of the County. At June 30, 2008, management believes that the County was in compliance with all covenants provided in this issue.

NOTE III. – DETAILED NOTES ON ALL FUNDS – CONTINUED

J. Long-Term Debt – Continued

2008 Issue: $9,410,000 maturing from 2010 through 2033, with interest at 7.5.%

In March 2008, the Clayton County Board of Commissioners issued $9,410,000 of "Clayton County Tax Allocation Bonds (Ellenwood Project) Series 2008." The County is applying the proceeds of the sale of the Series 2008 Bonds to provide permanent funding for a portion of the redevelopment costs associated with the Ellenwood Tax Allocation District. In order to encourage the development of an economically and socially depressed area in the County, the Board of Commissioners created the Tax Allocation District Number One – Ellenwood Town Center (the Ellenwood TAD), and adopted the Ellenwood Town Center Redevelopment Plan. The Board authorized the pledge of certain positive ad valorem tax allocation increments derived from taxes levied for general operations and maintenance expenses on all real property within the Ellenwood TAD and taxes levied for fire service on the development parcels. The Series 2008 Bonds are not general obligations of the County, but are limited obligations secured solely by and payable solely from tax allocations increments, the portion of the County's general revenues derived from the Ellenwood Tax Allocation District from businesses located within certain identified tax parcels (the LOST Revenues), the income derived from investment thereof, and certain reserves. At June 30, 2008, management believes the County was in compliance with all covenants provided in this issue.

2. Debt Service for Primary Government Revenue Bonds Payable

The revenue bonds payable balance outstanding as of June 30, 2008 is as follows:

	Principal	Interest
2009	2,750,000	1,091,981
2010	670,000	1,516,694
2011	940,000	1,494,311
2012	810,000	1,450,992
2013	885,000	1,408,869
2014 to 2018	5,100,000	6,306,724
2019 to 2023	6,465,000	4,909,802
2024 to 2028	8,330,000	3,085,586
2029 to 2033	2,810,000	1,357,125
2034	1,845,000	138,375
	$ 30,605,000	$ 22,760,459

3. Component Unit Revenue Bonds Payable

In July 1997, the Clayton County Board of Commissioners issued $2,415,000 of *Solid Waste Management Authority Revenue Bonds* (the Series 1996 Bonds). These bonds were issued to further finance the costs of acquiring, constructing, and monitoring the County's landfill. At June 30, 2008, $1,370,000 in these bonds was outstanding.

NOTE III. - DETAILED NOTES ON ALL FUNDS - CONTINUED

J. Long-Term Debt - Continued

In April 2006, the Clayton County Board of Commissioners issued $13,235,000 of *Solid Waste Management Authority Refunding Bonds* (Series 2006A & 2006B). The Series 2006A bonds, $3,235,000, were issued to fund the closure and postclosure costs associated with landfill sites 2 and 3. The Series 2006B bonds, $10,000,000, were issued to refund the Solid Waste Management Authority Revenue Bonds Series 2000 and Series 2002. At June 30, 2008, $12,465,000 of these bonds was outstanding.

On September 22, 2005, the Development Authority of Clayton County issued Series 2005 advance refunding bonds in the face value amount of $29,815,000 with interest rates from 3.00% to 5.45%. Series 2005 bonds was divided further into Series A and Series B tax-exempt bonds in the face value amount of $13,905,000 and $10,730,000, respectively, and Series C taxable bonds in the face value amount of $5,180,000. The Series A bonds were issued to advance refund and defease the Series 1999A bonds. The Series B bonds were issued to advance refund and defease the portion of the Series 1999B Bonds attributable to the Series 1999B bond proceeds expended for a tax-exempt governmental purpose. The Series C bonds were issued to advance refund and defease portions of the Series 1999B not refunded with the Series 2005B. Of those proceeds, $29,883,077 were used to purchase U.S. government securities to pay interest and advance refund $26,500,000 of the Series 1999 Bonds with interest rates from 4.80% to 8.00%. These U.S. government securities were deposited with an escrow agent to provide for debt service and refunding of the Series 1999 bonds from August 2006 to August 2023. The advance refunding resulted in a decrease of total debt service payments of approximately $2,600,000 and resulted in an economic gain of approximately $2,500,000. For financial reporting purposes, the debt has been considered defeased and, therefore, removed as a liability for the financial statements. At June 30, 2008, $29,625,000 of these bonds was outstanding.

The Series 2005 bonds are limited obligations of the Development Authority of Clayton County. The Series 2005 bonds are payable solely from the Pledged Revenues (as defined the Bond documents) and amounts to be paid by the County to the Authority pursuant to an Intergovernmental Contract dated September 1, 2005 (the Contract) between the Authority and the County. The County's obligation to make payments to the Authority in sufficient time and amount to enable the Authority to replenish the debt service reserve account is absolute and unconditional and will not expire so long as any of the Series 2006 bonds remain outstanding and unpaid. Under the contract, the County has agreed to pay the Authority amounts sufficient to replenish the debt service on the Series 2005 bonds and to levy an ad valorem tax, unlimited as to rate or amount with respect to the Series 2005 bonds on all property in the County subject to such tax in the event that the net revenues are insufficient to replenish debt service on the Series 2005 bonds. The first semiannual principal payment on the bonds began on August 1, 2006.

Interest on the Development Authority bonds above is payable semi-annually on February 1 and August 1 of each year. The bonds have interest rates that vary with their principal maturity. All bonds are callable by the Development Authority without penalty prior to their scheduled maturity date under certain conditions. On December 31, 2007, management believes the Authority was in compliance with all covenants provided in this issue.

On July 20, 2004, the Housing Authority of Clayton County issued $7,305,000 of Multifamily Housing Revenue Refunding Bonds (the "Series 2004 Bonds"). These bonds were issued to finance the cost of refunding the Series 1995 Multifamily Housing Revenue Bonds.

NOTE III. – DETAILED NOTES ON ALL FUNDS – CONTINUED

J. Long-Term Debt – Continued

3. Discretely Presented Component Units Bonds Payable – Continued

The Housing Authority's source of revenues to pay for the principal and interest of the bonds are revenues generated by the Advantages Apartments, a low-income apartment complex. The County has pledged to the Housing Authority its full faith and credit and unlimited taxing power to make such payments. If the Housing Authority is unable to meet the debt service requirements, the County will exercise its powers of taxation to the extent necessary to pay amounts required under this agreement. This obligation of the County under this agreement constitutes a general obligation of the County.

4. Debt Service for Discretely Presented Component Units Bonds Payable

	Landfill Authority	
June 30,	Principal	Interest
2009	505,000	640,386
2010	530,000	613,482
2011	555,000	585,111
2012	585,000	555,189
2013	610,000	523,653
2014–2018	3,560,000	2,092,606
2019–2023	4,385,000	1,222,163
2024–2026	3,105,000	264,809
	$ 13,835,000	$ 6,497,399

	Development Authority Revenue Bonds Series 2005	
December 31,	Principal	Interest
2008	1,355,000	1,268,269
2009	1,400,000	1,224,429
2010	1,450,000	1,178,864
2011	1,505,000	1,128,431
2012	1,560,000	1,075,468
2013–2017	8,865,000	5,268,464
2018–2022	10,965,000	2,256,620
2023	2,525,000	128,320
	$ 29,625,000	$13,528,865

NOTE III. – DETAILED NOTES ON ALL FUNDS – CONTINUED

J. Long-Term Debt – Continued

4. Debt Service for Discretely Presented Component Units Bonds Payable - Continued

	Housing Authority of Clayton County	
December 31,	Principal	Interest
2008	185,000	298,225
2009	190,000	292,675
2010	195,000	286,500
2011	205,000	279,675
2012	210,000	272,244
2013–2017	1,190,000	1,230,044
2018–2022	1,460,000	963,488
2023–2027	1,825,000	594,369
2028–2030	1,320,000	130,649
	$ 6,780,000	$ 4,347,869

5. Capital Leases

The County has entered into lease agreements as lessee for the purchase of capital assets. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payment as of the date of their inception.

Assets acquired through capital leases of the primary government are as follows:

Land	$ 11,515
Buildings	2,920,334
Machinery and equipment	780,388
	3,712,237
Less accumulated depreciation	(1,819,606)
	$ 1,892,631

Total remaining payments required by capital lease agreements of the primary government for each fiscal year ending June 30 are as follows:

2009	$ 918,836
2010	918,892
2011	472,766
2012	467,340
2013	89,250
2014–2016	265,900
Total minimum lease payments	3,132,984
Less: Amount representing interest	(358,712)
Present value of minimum lease payments	$ 2,774,272

NOTE III. - DETAILED NOTES ON ALL FUNDS - CONTINUED

J. Long-Term Debt - Continued

6. Landfill Closure and Postclosure Costs

State and federal laws and regulations require the County to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. GASB Statement No. 18, *Accounting for Municipal Solid Waste Landfill Closure and Postclosure Care Costs*, requires the County to report a liability for the estimated costs of closing and maintaining each landfill site.

During the fiscal year ended June 30, 2008, the County operated one landfill site (Site 3):

Site 2

The County stopped accepting waste at this landfill site during the year ended June 30, 1996, upon reaching full capacity. The County estimated the costs of closing and maintaining this site, based on landfill capacity used to date. The estimated long-term portion of the closure and postclosure care costs, recorded in the entitywide statement of net assets, is $1,301,555 at June 30, 2008. This site was established and operated by the County's General Fund, hence the recording of the liability in the General Fund and entitywide financial statements.

Site 3

The County began operations of landfill Site 3 in July 1995. This site was established by, and operations are reported in, the discretely presented Landfill Authority. The County's engineers estimated total capacity of the site at 4,927,200 cubic yards and total closure and postclosure costs at $5,100,634. The estimated total current cost of the landfill closure and postclosure care is based on the amount that would be paid assuming all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of June 30, 2008. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. The County recorded a liability of $2,817,136 in the discretely presented Landfill Authority based on 2,721,347 cubic yards of capacity used since the site was opened. This represents 55% of the estimated total capacity at June 30, 2008. The estimated remaining landfill life is 26.9 years.

NOTE III. - DETAILED NOTES ON ALL FUNDS - CONTINUED

J. Long-Term Debt - Continued

7. Changes in Long-Term Liabilities

Primary Government

Long-term liability activity for the year ended June 30, 2008 was as follows:

	June 30, 2007	Additions	Deletions	June 30, 2008	Due Within One year
Governmental activities:					
Capital lease agreements	$ 2,938,000	$ 495,780	$ (659,508)	$ 2,774,272	$ 792,642
Less deferred amounts on lease refunding	(13,363)	-	2,915	(10,448)	(2,916)
Total capital leases	2,924,637	495,780	(656,593)	2,763,824	789,726
Revenue bonds	24,505,000	9,410,000	(3,310,000)	30,605,000	2,750,000
Plus premium on issuance of bonds	10,908	-	(523)	10,385	(524)
Less discount on issuance of bonds	-	(650,137)	8,230	(641,907)	(8,230)
Total revenue bonds	24,515,908	8,759,863	(3,302,293)	29,973,478	2,741,246
Landfill closure and postclosure costs	721,888	1,252,208	(651,429)	1,322,667	21,112
Compensated absences	6,159,944	6,152,613	(5,994,858)	6,317,699	607,118
Net OPEB obligation	-	5,618,000	-	5,618,000	-
	$ 34,322,377	$ 22,278,464	$ (10,605,173)	$ 45,995,668	$ 4,159,202

NOTE III. - DETAILED NOTES ON ALL FUNDS - CONTINUED

7. Changes in Long-Term Liabilities - Continued

Component Units

Long-term liability activity for the years ended December 31, 2007 and June 30, 2008 was as follows:

	Fiscal Year 2007	Additions	Deletions	Fiscal Year 2008	Due Within One Year
Landfill Authority:					
Revenue bonds	$ 14,315,000	$ -	$ (480,000)	$ 13,835,000	$ 505,000
Less loss on refunding of bonds	(262,853)	-	48,472	(214,381)	(48,472)
Landfill closure and postclosure costs	2,643,587	173,549	-	2,817,136	-
Total Landfill Authority	$ 16,695,734	$ 173,549	$ (431,528)	$ 16,437,755	$ 456,528
Development Authority:					
Revenue bonds	$ 29,815,000	$ -	$ (190,000)	$ 29,625,000	$ 1,355,000
Plus premium on issuance of bonds	549,532	-	(32,325)	517,207	32,324
Less loss on refunding and discount on issuance of bonds	(4,072,179)	-	239,540	(3,832,639)	(239,539)
Notes payable	2,057,574	877,948	-	2,935,522	-
Total Development Authority	$ 28,349,927	$ 877,948	$ 17,215	$ 29,245,090	$ 1,147,785
Housing Authority:					
Revenue bonds	$ 6,955,000	$ -	$ (175,000)	$ 6,780,000	$ 185,000
Board of Health:					
Compensated absences	$ 325,614	$ 19,428	$ -	$ 345,042	$ 34,504

The portion of compensated absences due within one year totaling $34,504 is recorded under the caption "accrued liabilities" on the Statement of Net Assets.

NOTE III. - DETAILED NOTES ON ALL FUNDS - CONTINUED

K. Operating Lease Agreements

The Primary Government has several operating lease commitments for equipment and buildings and the Discretely Presented Component units have several operating lease commitments for equipment. Future minimum lease payments for its fiscal years ending June 30 are as follows:

	Primary Government	Landfill Authority	Airport Authority
2009	$ 432,021	$ 1,920	$ 1,410
2010	244,545	1,920	-
2011	184,442	2,080	-
Total	$ 861,008	$ 5,920	$ 1,410

Governmental activities rent expense for the Primary Government equaled $788,735 for the year ended June 30, 2008. Business-type activities had $5,225 in rental expenses.

Rent expense for the Discretely Presented Component Units approximated $936,099 for the year ended June 30, 2008, except for the Development Authority and the Housing Authority, which have a December 31, 2007 year-end.

L. Deficit Fund Balance/Net Assets

The Development Authority, a discretely presented component unit, ended their fiscal year with a net asset deficit of $13,559,411. This deficit should be eliminated as the property it is developing is completed and sold for a gain. The County paid $921,190 on behalf of the Development Authority during fiscal year 2008 under an intergovernmental contract to cover required debt service payments and sinking fund balance.

NOTE IV. - OTHER INFORMATION

A. Self Insurance

1. Workers' Compensation Self-Insurance Fund

The County established this fund to provide resources for payment of workers' compensation claims to County employees. Individual departments have been charged for workers' compensation based upon the rates established by a private insurance company. Interfund charges are reported as charges for services from the departments to the fund. The County pays annual aggregate claims up to a minimum retention limit of $5,004,939 for the period of July 1, 2007 to June 30, 2009 (2 year policy). After the retention point is met, a private insurance carrier will pay the balance up to the aggregate. The county has a two part aggregate limit of $11,000,000 and $1,000,000. Specific claims exceeding $500,000 per occurrence are covered through a private insurance carrier. The County has entered into a contract with a third-party administrator for program administration. A liability of $1,309,000 for the estimated costs of claims, including claims adjustment costs, incurred prior to but paid subsequent to June 30, 2008, has been accrued and is included in the governmental activities on the statement of net assets.

2. Medical Self-Insurance Fund

The County established this fund to provide resources for and payment of employee medical and dental claims. The County pays 79% of the employee's medical and dental premiums and approximately 79% of dependent medical and dental premiums.

The employee's portion of the medical and dental costs is withheld from the employee and transferred to the Self-Insurance Fund each pay period. Interfund charges are treated as charges for services from the departments to the Medical Self-Insurance Fund.

Included in this fund are the Clayton County Board of Commissioners (BOC) Self-Funded Medical Plan, Kaiser Permanente HMO, and the Clayton County BOC Self-Funded Dental Plan.

The Clayton County BOC Self-Funded Medical Plan covers each participant for claim payments not to exceed $2,000,000 during the participant's lifetime. The Kaiser Permanente HMO has an unlimited lifetime limit for each participant. This fund charged other funds of the County $12,681,227 and employees $3,635,653 to operate during the year.

Specific medical and prescription drug claims in the Clayton County BOC Self-Funded Medical Plan exceeding $125,000 plus a policy year corridor of $150,000 are covered through a private insurance carrier up to the $2,000,000 lifetime per participant limit. A liability of $823,976 for the estimated cost of claims, including adjustment costs, incurred prior but paid subsequent to June 30, 2008, has been accrued and is included in the governmental activities on the statement of net assets.

The Kaiser Permanente HMO is fully insured and there is no excess liability to the County. The Clayton County Self-Funded Dental Plan has no excess liability to the County beyond the Plan coverage terms for each participant.

NOTE IV. - OTHER INFORMATION - CONTINUED

A. Self Insurance - Continued

3. Changes in the balances of claims liabilities during the past year are as follows:

	Worker's Compensation Self-Insurance Fund	Medical Self-Insurance Fund
Unpaid claims at June 30, 2006	$ 1,040,000	$ 796,147
Incurred claims	1,055,208	6,926,002
Claims payments	1,017,208	6,856,173
Unpaid claims at June 30, 2007	1,078,000	865,976
Incurred claims	978,158	4,392,967
Claims payments	747,158	4,434,966
Unpaid claims at June 30, 2008	$1,309,000	$ 823,977

The total unpaid claims of $2,132,977 are presented as accrued claims liability on the Statement of Net Assets, Proprietary Funds.

B. Commitments and Contingencies

1. Audits of Grant Programs

The County participates in a number of grant programs funded by Federal and State agencies. Several of these programs are subject to program compliance audits, which have not yet been concluded. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures, which may be disallowed by the granting agencies cannot be determined at this time, although the County, based upon previous experience, does not expect any disallowed expenditures to have a material impact on its financial position.

2. Pending Litigation or Overtly Threatened Litigation, Claims, or Assessments

The County is presently involved in a number of matters involving pending litigation, overtly threatened litigation, claims, or assessments. While the County intends to defend these actions, the ultimate outcome is uncertain at this time. The County's management and legal counsel are of the opinion that any unfavorable outcome would not have a materially adverse effect on the financial position of the County.

NOTE IV. – OTHER INFORMATION – CONTINUED

B. Commitments and Contingencies – Continued

3. Guarantee of Debt

The County has guaranteed, as of September 22, 2005, $29,815,000, including net premiums of $258,237, of Series 2005 Development Authority of Clayton County bonds. The County and the Development Authority entered into an intergovernmental agreement whereby the County will provide the funds necessary to pay principal and interest for the debt to the extent the Development Authority is unable to meet its obligation. The County has agreed to levy an ad valorem property tax on all taxable property located within the County as may be necessary to make the required principal and interest payments.

The County has guaranteed $7,305,000 of Series 2004 Housing Authority of Clayton County bonds. In the event of default by the Authority, the County has agreed to levy an ad valorem property tax on all taxable property located within the County as may be necessary to make the required principal and interest payments.

As of January 6, 2009, the Clayton County Health Authority (Health Authority) and the County has entered into an Intergovernmental Contract pursuant to which the County agrees to guarantee payments, if necessary, in amounts sufficient to enable the Health Authority to make the principal payments, purchase costs, and interest on the Health Authority's issuance of its Refunding Revenue Anticipation Certificates (Southern Regional Medical Center Project) Series 2009. The maximum amount to which the County shall be obligated to pay under the contract in any calendar year shall not exceed $7,600,000.

4. Construction Projects

The County has active construction projects for the construction of two recreation centers and construction of various roads. The remaining commitments to contractors at June 30, 2008 totaled $32,410,201.

C. Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Prior to 1997, all amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights were (until paid or made available to the employee or other beneficiary) solely the property and rights of the County subject only to the claims of the County's general creditors. Participants' rights under the plan were equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant. During 1997, as required by Federal regulations, these plan assets were transferred to a trust to be held for the exclusive benefit of participants and their beneficiaries. The County has no fiduciary relationship with the trust. In accordance with the provisions of GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, the plan assets are no longer reported in the County's financial statements.

NOTE IV. - OTHER INFORMATION - CONTINUED

D. Clayton County Public Employee Retirement System

1. Plan Description

The Clayton County Public Employee Retirement System (Clayton County PERS) is a cost-sharing multiple-employer defined benefit pension plan. The Clayton County Board of Commissioners appoints a Board of Directors to administer the plan. This Board has the authority to establish and amend benefit provisions. The Clayton County PERS is funded in conformity with the minimum funding standards in Section 47-20-10 of the Public Retirement Systems standard law. Participants in the plan consist of the Clayton County Board of Commissioners and the Clayton County Water Authority. In addition, the Clayton County PERS is part of the County's financial reporting entity and is therefore included in these financial statements as a Pension Trust Fund. Furthermore, the Clayton County PERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Clayton County Staff Attorney, 112 Smith Street, Jonesboro Georgia, 30236.

The plan included 2,366 active participants, 795 retirees and beneficiaries receiving benefits, and 262 terminated plan members entitled to but not yet receiving benefits, as of June 30, 2008.

2. Funding Policy

Plan members are required to contribute 5.5% of their annual covered salary. Employers are required to contribute at an actuarially determined rate; the current rate is 12.90% of annual covered payroll. The contribution requirements of plan members and the County are established and may be amended by the Pension Board. Total contributions to the Plan for the years ended June 30, 2006, 2007, and 2008 were $14,894,491, $17,699,642, and $19,462,588, respectively. In all years, the annual required contributions were 100% funded.

3. Summary of Significant Accounting Policies

Basis of Accounting: The financial statements of the Clayton County PERS are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the Clayton County PERS. Administrative costs of the Clayton County PERS are financed through investment earnings.

Method Used to Value Investments: The Clayton County PERS reports investments at fair value in accordance with GASB Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*.

4. Other

Contributions and Reserves: As of June 30, 2008, there are no long-term contracts for contributions to the Clayton County PERS.

NOTE IV. - OTHER INFORMATION - CONTINUED

5. Funded Status and Funding Progress

In 2008, the County adopted GASB Statement No. 50, *Pension Disclosures*. This new standard now requires entities to report the results of the most recent actuarial valuation in the notes to the financial statements. This information was previously only required to be reported as required supplementary information..

The funded status of Clayton County PERS as of July 1, 2008, the most recent actuarial valuation date, is as follows:

Actuarially accrued liability (AAL)	$ 386,232,227
Actuarial value of plan assets	283,542,646
Unfunded actuarial accrued liability (UAAL)	$ 102,689,581
Funded ratio (actuarial value of plan assets/AAL)	73.4%
Covered payroll (active plan members)	$ 109,221,083
UAAL as a percentage of covered payroll	94.0%

In the July 1, 2008 actuarial valuation, the individual entry age normal actuarial cost method was used. The actuarial assumptions included an 8.0% investment rate of return, projected salary increases of 5.3%, and cost-of living adjustments of 2.0%. The actuarial value of assets was determined using the fair value of investments. Clayton County PERS unfunded actuarial accrued liability is being amortized as a level percentage of pay on an open basis. The remaining amortization period at July 1, 2008 was 23 years.

Concentrations: As of June 30, 2008 there are no investments in any one organization that represent 5 percent or more of plan net assets.

E. Other Postemployment Benefits

Plan Description. The Clayton County Employee and Post-Retirement Medical & Life Insurance Benefits Plan, administered by the County's Board of Commissioners, is a single-employer defined healthcare plan. The plan provides medical, dental, and life insurance benefits to active employees, eligible retirees, and eligible beneficiaries and dependents of retirees. Group health benefits are available to all retirees, beneficiaries of, and dependents of retirees. Plan members receiving benefits contributed 21% of the blended active and retiree premiums, through their required contribution of $98 per month before age 65 and $90 per month after age 65. Effective January 1, 2008, the blended pre-65 contribution for early retirees increased to $140. Life insurance in the amount of $12,500 ($25,000 for department heads and elected officials) is provided to all retirees without cost to the retiree. These benefits are provided by the Clayton County Board of Commissioners each year and are not statutory, contractual, or required by other authority. Currently 833 retirees, beneficiaries, and dependents of retirees are receiving group health benefits under the Plan.

NOTE IV. - OTHER INFORMATION - CONTINUED

E. Other Postemployment Benefits Continued

Funding Policy. The contribution requirements of plan members and the County are established and may be amended by the Board of Commissioners. The required contribution is based on projected pay-as-you-go financing requirements, with an additional amount to prefund benefits as determined annually by the Board of Commissioners. For fiscal year ended June 30, 2008, the County contributed an estimated $4,885,000 to the plan for current year benefits, and no additional amount to pre-fund benefits.

Annual OPEB Cost and Net OPEB Obligation. The County's annual Other Postemployment Benefit (OPEB) cost is calculated based on the Annual Required Contribution of the Employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following schedule shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation:

Annual Required Contribution (ARC) for Other Postemployment Benefits (OPEB)	$ 10,503,000
Annual Employer Contributions Made	(4,885,000)
Increase in Net OPEB Obligation	5,618,000
Net OPEB Obligation - July 1, 2007	-
Net OPEB Obligation - June 30, 2008	$ 5,618,000

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for FYE 2008 and the two preceding years were as follows:

FYE	Annual OPEB Cost	% of Annual OPEB Cost Contributed	Net OPEB Obligation
2008	$ 10,503,000	47	$ 5,618,000

NOTE IV. - OTHER INFORMATION - CONTINUED

E. Other Postemployment Benefits Continued

Funded Status and Funding Progress. As of June 30, 2007, the most recent actuarial valuation date, the plan was 0% funded. The actuarial accrued liability for benefits was $143,943,000 and the actuarial value of assets was $0, resulting in an unfunded actuarial accrued liability (UAAL) of $143,943,000. The covered payroll (annual payroll of active employees covered by the plan) was $ 83,305,906, and the ratio of the UAAL to the covered payroll was 173%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. The investment return assumption (or discount rate) is to be selected as the estimated long-term investment return on the investments that are expected to be used to finance the payment of benefits. If the excess of the Annual Required Contribution over the current year's cost is set aside annually in a trust or other fund to pay future benefits, the discount rate represents the long-term rate of return expected to be earned on fund assets. If, however, benefits continue to be funded on a pay-as-you-go basis, the discount rate should reflect the return on unrestricted general funds of the employer. For the purposes of the 2008 actuarial valuation, a discount rate of 4% represents an unfunded (pay-as-you-go) plan.

For the June 30, 2008 actuarial valuation, the projected unit credit method was used. This method allocates benefits of each individual by a consistent formula to valuation years. The amortization amount of the unfunded actuarial accrued liability (UAAL) has been computed as a level percentage of pay using a 30-year amortization period.

F. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County does not purchase primary coverage and assumes the risk for the retention amount of the purchased excess commercial insurance for all risks of loss. The County is self insured on workers compensation only and self funded on the group health plan. Excess policies are purchased on these lines of coverage in excess of self-insured limits. Settled claims resulting from these risks have exceeded commercial insurance coverage in the past three fiscal years on the liability only and there have been no significant reductions in insurance coverage from coverage in the prior year.

G. Hotel/Motel Lodging Tax

During the year ended June 30, 2008, the County levied a 6% lodging tax. The Official Code of Georgia Annotated 48-13-51 requires that all lodging taxes levied in excess of 4% be expended or obligated contractually for the promotion of tourism, conventions, or trade shows. Management represents that the $719,227 of lodging tax received during the year ended June 30, 2008 was used for the promotion of tourism.

NOTE IV. - OTHER INFORMATION - CONTINUED

H. Joint Venture

Under Georgia law, the County, in conjunction with other cities and counties in the Atlanta, Georgia area, is a member of the Atlanta Regional Commission (ARC). Dues to the ARC are assessed at the County level and are, accordingly, paid by Clayton County. The County's membership dues paid to the ARC for the year ended June 30, 2008 were $276,275. Membership in the ARC is required by the Official Code of Georgia (OCGA) Section 50-8-34, which provides for the organizational structure of the ARC. The ARC board membership includes the chief elected official of each county and various municipalities of the area. OCGA 50-9-30.1 provides that the member governments are liable for any debts or obligations of their ARC. Separate financial statements of the ARC may be obtained from ARC, 40 Courtland Street North East, Atlanta, Georgia 30303.

I. Related Organizations

The County's Board of Commissioners is responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations do not extend beyond making these appointments. The Board of Commissioners appoints all of the board members of the Housing Authority of Clayton County, the Board of Family and Children Services, and the Clayton County Water Authority, and the majority of the board members of the Clayton County Hospital Authority.

J. Pension Plan Improvements

On September 1, 2007, the Clayton County PERS and the Clayton County Board of Commissioners implemented one plan improvement to specify the Normal Retirement Benefit applicable to an identified class of participants. The funding for the Normal Retirements was a one-time contribution from the Clayton County Board of Commissioners.

K. Subsequent Events

Subsequent to year end, the Clayton County Health Authority (Health Authority), a related organization, proposed to issue $40,200,000 in Refunding Revenue Anticipation Certificates (Southern Regional Medical Center Project), Series 2009 for the purpose of providing healthcare services and healthcare facilities in the County. As a part of the refunding, Clayton County has entered into an intergovernmental agreement whereby if the Health Authority is unable to make required debt service payments, the County is obligated to make payments to the Health Authority sufficient in amounts to enable the Health Authority to make its required debt service payments as they come due. In the event it is necessary for the County to make such payments, the maximum amount that the County shall be obligated to pay under the agreement in any one calendar year shall not exceed $7,600,000. As a result of this agreement, a financial benefit or burden relationship has been created, requiring the Health Authority to be reported as a discretely presented component unit of the County in future years.

Subsequent to year end, the County experienced a decline in fair value of investments. From June 30, 2008 through January 31, 2009, the County's portfolio has declined by approximately 20%. This decline is due to turbulent conditions in the financial markets which have affected substantially all investors. The duration and adverse impact of financial market volatility cannot be fully determined at the present time.

(This page intentionally left blank)

(This page intentionally left blank)

(This page intentionally left blank)

(This page intentionally left blank)

Clayton County, Georgia

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

This section includes the following statements and schedules:

Nonmajor Governmental Funds

Combining financial statements for each governmental fund type

Combining financial statements for each individual fund of a fund type presented in the preceding combining financial statements by fund type

Budgetary Comparison Schedules

Budgetary comparison schedule of General Fund revenues

Budgetary comparison schedule of General Fund expenditures

Budgetary comparison schedules for nonmajor special revenue funds with annual appropriated budgets

Budgetary comparison schedules for the debt service fund and capital project funds with annual appropriated budgets

Internal Service Funds

Combining financial statements

Agency Funds

Combining financial statements

Discretely Presented Component Units - Landfill Authority and Airport Authority

Comparative financial statements for the Landfill Authority

Comparative financial statements for the Airport Authority

(This page intentionally left blank)

Clayton County, Georgia

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Parks and Recreation Fund
To account for user fees collected and the costs of maintaining facilities. The parks and recreation department is not a legally separate organization.

Hotel/Motel Tax Fund
To account for revenues generated by the 2% hotel/motel tax collected and used exclusively for the promotion of tourism within the County.

Tourism Authority Fund
To account for revenues generated by the 3% hotel/motel tax collected and used exclusively for the promotion of tourism within the County.

Emergency Telephone System
To account for moneys collected from private and commercial telephone customers for emergency telephone services. These moneys will be used for expenditures of the Emergency Telephone System.

Federal Narcotics Fund
To account for revenues generated by federal agencies' seizure and condemnation of drug moneys and used to acquire law enforcement equipment.

State Narcotics Fund
To account for revenues generated by State agencies' seizure condemnation of drug moneys and used to acquire law enforcement equipment.

Jail Construction and Staffing Fund
To account for moneys collected for the sole purpose of providing funds for jail construction or increased staffing.

Juvenile Support Services
To account for revenues collected from juvenile court cases. These moneys will be used for education and reformation programs.

Drug Abuse Treatment and Education
To account for revenues collected from violators of drug laws. These moneys will be used for drug education programs.

Alternative Dispute Resolution Fund
To account for revenues collected from civil cases to be used for the establishment and administration of the alternative dispute resolution program, a mediation program developed to reduce the volume of lawsuits settled through the court system.

Victim Assistance Fund
To account for certain revenues from the court system, which are to be expended to assist victims.

Domestic Seminars Fund
To account for funds received and expended on materials and services for participants that enroll in the domestic relations seminar, a County-sponsored program.

State Court Technology Fee Collection Fund
To account for funds received from the State Court Technology Fee. These funds are used solely for the purpose to provide for the technological needs of State Court.

Collaborative Authority
To account for partnerships among governmental entities, not-for-profit organizations, businesses, and families, in order to serve the needs and aspirations of children and their families within the community.

Aging Grant Fund
To account for special donations, federal and state grant funds, and County matching funds to provide an aging program service to citizens.

Housing and Urban Development (HUD) Fund
To account for funds received from the U.S. Department of Housing and Urban Development for the purpose of providing new and renovated low income housing within the County.

Other County Grants
This is a summary of multiple funds used to account for various grants received by the County.

Law Library Fund
To account for revenues generated through special filing charges in the County court system and used to acquire and maintain library materials.

Street Lights Fund
To account for the creation and maintenance of street lighting in unincorporated Clayton County. Financing is derived principally from a special tax levy against property owners serviced.

Ellenwood Tax Allocation District
To account for the collection and distribution of taxes within the Ellenwood Town Center Redevelopment Tax Allocation District in unincorporated Clayton County. Financing is derived principally from increases in the tax levy against real property within the district.

CAPITAL PROJECT FUNDS

The capital project funds account for resources provided to acquire or construct major capital facilities (other than enterprise fund facilities). Sale of bonds, State or federal grants, special levies, or transfers or resources from other funds may finance capital projects.

The County uses the following Capital Project Funds:

Health Department Fund
To account for the construction of a central public health headquarters.

Jail/Judicial Complex Fund
To account for construction of the jail, courthouse, and public administration building located in Jonesboro.

Police Headquarters and E911 Center
To account for construction of the police headquarters and E911 center building located in Jonesboro.

Villages of Ellenwood Fund
To account for construction of the redevelopment cost associated with the Ellenwood Tax Allocation District.

Clayton County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2008

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Funds
ASSETS			
Cash	$ 10,735,263	$ -	$ 10,735,263
Restricted cash	-	10,204,051	10,204,051
Accrued interest and dividends receivable	-	30,335	30,335
Accounts receivable	17,631	-	17,631
Grants receivable	1,085,762	-	1,085,762
Taxes receivable, net	18,653	-	18,653
Interfund receivables	1,722,858	-	1,722,858
Due from other governments	78,015	-	78,015
Due from organizations	1,235,920	-	1,235,920
Prepaid items	5,070	-	5,070
Total assets	$ 14,899,172	$ 10,234,386	$ 25,133,558
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ 939,554	$ 129	$ 939,683
Accrued liabilities	127,598	-	127,598
Construction retainage payable	139,423	17,533	156,956
Interfund payables	3,083,446	2,898,041	5,981,487
Deferred property tax revenue	15,591	-	15,591
Unrealized grant income	359,804	-	359,804
Due to organizations	2,142	-	2,142
Unearned revenue	38,962	39,445	78,407
Total liabilities	4,706,520	2,955,148	7,661,668
Fund balances:			
Reserved for encumbrances	2,549,795	18,356	2,568,151
Reserved for prepaids	5,070	-	5,070
Unreserved - undesignated	7,637,787	7,260,882	14,898,669
Total fund balances	10,192,652	7,279,238	17,471,890
Total liabilities and fund balances	$ 14,899,172	$ 10,234,386	$ 25,133,558

Clayton County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2008

	Special Revenue Funds	Capital Project Funds	Total Nonmajor Funds
REVENUES			
Property taxes	$ 202,600	$ -	$ 202,600
Other taxes	1,117,367	-	1,117,367
Intergovernmental	10,051,614	-	10,051,614
Charges for services	6,465,522	-	6,465,522
Fines and forfeitures	3,148,701	-	3,148,701
Investment earnings	125,760	193,428	319,188
Other revenue	51,447	-	51,447
Gifts and donations	82,713	-	82,713
Total revenues	21,245,724	193,428	21,439,152
EXPENDITURES			
Current			
General government	2,736,302	209,493	2,945,795
Courts and law enforcement	2,008,852	-	2,008,852
Public safety	5,320,413	-	5,320,413
Transportation and development	1,006,122	-	1,006,122
Libraries	22,521	-	22,521
Parks and recreation	1,518,251	-	1,518,251
Health and welfare	2,298,545	-	2,298,545
Capital outlay	848,330	2,680,593	3,528,923
Total expenditures	15,759,336	2,890,086	18,649,422
Excess (deficiency) of revenues over (under) expenditures	5,486,388	(2,696,658)	2,789,730
OTHER FINANCING SOURCES (USES)			
Transfers in	1,505,940	280,989	1,786,929
Transfers out	(6,834,035)	(912,949)	(7,746,984)
Proceeds from sale of capital assets	26,303	9	26,312
Proceeds from revenue bond issue	-	8,759,863	8,759,863
Total other financing sources (uses)	(5,301,792)	8,127,912	2,826,120
Net change in fund balances	184,596	5,431,254	5,615,850
Fund balance, beginning of year	10,008,056	1,847,984	11,856,040
Fund balance, end of year	$ 10,192,652	$ 7,279,238	$ 17,471,890

See accompanying independent auditors' report.

Clayton County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
Special Revenue Funds
June 30, 2008

	Parks and Recreation	Hotel/Motel Tax	Tourism	Emergency Telephone System	Federal Narcotics
ASSETS					
Cash	$ 79,812	$ 999,438	$ 293,153	$ 5,028,390	$ 2,344,971
Accounts receivable	9,768	-	-	-	2,570
Grants receivable	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-
Interfund receivables	234,660	31,072	-	-	-
Due from other governments	-	-	-	-	-
Due from organizations	19,960	-	-	466,254	888
Prepaid items	750	-	-	-	-
Total assets	$ 344,950	$ 1,030,510	$ 293,153	$ 5,494,644	$ 2,348,429
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 55,230	$ -	$ 7,396	$ 51,407	$ 321,946
Accrued liabilities	21,355	-	-	76,666	-
Construction retainage payable	-	-	-	-	-
Interfund payables	-	-	-	348,195	1,412,462
Deferred property tax revenue	-	-	-	-	-
Unrealized grant income	-	-	-	-	-
Due to organizations	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	76,585	-	7,396	476,268	1,734,408
Fund balances:					
Reserved for encumbrances	26,953	-	2,772	1,683,388	306,711
Reserved for prepaids	750	-	-	-	-
Unreserved - undesignated	240,662	1,030,510	282,985	3,334,988	307,310
Total fund balances	268,365	1,030,510	285,757	5,018,376	614,021
Total liabilities and fund balances	$ 344,950	$ 1,030,510	$ 293,153	$ 5,494,644	$ 2,348,429

State Narcotics	Jail Construction and Staffing	Juvenile Support Services	Drug Abuse Treatment and Education	Alternative Dispute Resolution
$ 138,143	$ 30,987	$ 29,054	$ 69,257	$ 436,718
4,250	-	-	-	-
-	-	-	-	-
-	-	-	-	-
15,237	992,047	-	-	-
-	-	-	-	-
17,423	56,658	-	3,317	-
-	-	-	-	-
$ 175,053	$ 1,079,692	$ 29,054	$ 72,574	$ 436,718
$ 71,154	$ -	$ 9,740	$ 320	$ 1,283
-	-	-	781	5,789
-	-	-	-	-
-	-	-	70,365	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
71,154	-	9,740	71,466	7,072
422	-	20	-	255
-	-	-	-	-
103,477	1,079,692	19,294	1,108	429,391
103,899	1,079,692	19,314	1,108	429,646
$ 175,053	$ 1,079,692	$ 29,054	$ 72,574	$ 436,718

Clayton County, Georgia
Combining Balance Sheet - continued
Nonmajor Governmental Funds
Special Revenue Funds
June 30, 2008

(Continued from previous page)

	Victims Assistance	Domestic Seminars	State Court Technology Fee Collection Fund	Collaborative Authority	Aging Grant
ASSETS					
Cash	$ 112,228	$ 7,959	$ 15,335	$ 30,360	$ -
Accounts receivable	-	-	-	-	-
Grants receivable	-	-	-	-	126,414
Taxes receivable, net	-	-	-	-	-
Interfund receivables	-	-	436,934	-	12,908
Due from other governments	-	-	-	-	-
Due from organizations	28,009	1,140	-	-	-
Prepaid items	-	-	-	427	-
Total assets	$ 140,237	$ 9,099	$ 452,269	$ 30,787	$ 139,322
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 277	$ 90	$ 1,800	$ -	$ 57,566
Accrued liabilities	12,601	-	-	-	448
Construction retainage payable	-	-	-	-	-
Interfund payables	-	-	-	30,398	-
Deferred property tax revenue	-	-	-	-	-
Unrealized grant income	-	-	-	-	-
Due to organizations	-	-	-	-	742
Unearned revenue	-	-	-	-	-
Total liabilities	12,878	90	1,800	30,398	58,756
Fund balances:					
Reserved for encumbrances	739	-	24,941	-	25,743
Reserved for prepaids	-	-	-	427	-
Unreserved - undesignated	126,620	9,009	425,528	(38)	54,823
Total fund balances	127,359	9,009	450,469	389	80,566
Total liabilities and fund balances	$ 140,237	$ 9,099	$ 452,269	$ 30,787	$ 139,322

HUD	Other County Grants	Law Library	Street Lights	Ellenwood Tax Allocation District	Total
$ -	$ 176,708	$ 12,498	$ 276,075	$ 654,177	$ 10,735,263
-	1,043	-	-	-	17,631
156,969	802,379	-	-	-	1,085,762
-	-	-	18,653	-	18,653
-	-	-	-	-	1,722,858
-	78,015	-	-	-	78,015
-	642,271	-	-	-	1,235,920
3,538	-	355	-	-	5,070
$ 160,507	$ 1,700,416	$ 12,853	$ 294,728	$ 654,177	$ 14,899,172
$ 92,234	$ 162,715	$ 6,647	$ 99,749	$ -	$ 939,554
-	1,896	128	7,934	-	127,598
-	139,423	-	-	-	139,423
63,543	524,695	-	159,197	474,591	3,083,446
-	-	-	15,591	-	15,591
2	359,802	-	-	-	359,804
-	1,400	-	-	-	2,142
-	38,962	-	-	-	38,962
155,779	1,228,893	6,775	282,471	474,591	4,706,520
-	469,206	820	7,825	-	2,549,795
3,538	-	355	-	-	5,070
1,190	2,317	4,903	4,432	179,586	7,637,787
4,728	471,523	6,078	12,257	179,586	10,192,652
$ 160,507	$ 1,700,416	$ 12,853	$ 294,728	$ 654,177	$ 14,899,172

Clayton County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Special Revenue Funds
For the Year Ended June 30, 2008

	Parks and Recreation	Hotel/Motel Tax	Tourism	Emergency Telephone System	Federal Narcotics
Revenues:					
Property taxes	$ -	$ -	$ -	$ -	$ -
Other taxes	-	364,042	719,227	-	-
Intergovernmental	-	-	-	42,096	-
Charges for services	913,973	-	-	3,826,964	-
Fines and forfeitures	-	-	-	-	1,470,938
Investment earnings	-	-	-	84,435	20,400
Other revenue	1,593	-	-	1,305	-
Gifts and donations	686	-	-	-	-
Total revenues	916,252	364,042	719,227	3,954,800	1,491,338
Expenditures:					
Current:					
General government	-	1,800	679,072	-	-
Courts and law enforcement	-	-	-	-	-
Public safety	-	-	-	3,044,718	410,684
Transportation and development	-	-	-	-	-
Libraries	-	-	-	-	-
Parks and recreation	865,585	-	-	-	-
Health and welfare	-	-	-	-	-
Capital outlay	-	-	-	-	542,619
Total expenditures	865,585	1,800	679,072	3,044,718	953,303
Excess of revenues over expenditures	50,667	362,242	40,155	910,082	538,035
Other financing sources (uses):					
Transfers in	-	-	76,000	-	-
Transfers out	-	(76,000)	-	-	(1,465,854)
Proceeds from sale of capital assets	4	-	-	-	2,715
Total other financing sources (uses)	4	(76,000)	76,000	-	(1,463,139)
Net change in fund balances	50,671	286,242	116,155	910,082	(925,104)
Fund balance, beginning of year	217,694	744,268	169,602	4,108,294	1,539,125
Fund balance, end of year	$ 268,365	$ 1,030,510	$ 285,757	$ 5,018,376	$ 614,021

See accompanying independent auditors' report.

State Narcotics	Jail Construction and Staffing	Juvenile Support Services	Drug Abuse Treatment and Education	Alternative Dispute Resolution
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	-	-	-	-
-	110	28,683	-	216,874
183,440	966,419	-	64,643	-
1,722	-	-	-	8,941
-	-	-	19,725	675
-	-	-	-	-
185,162	966,529	28,683	84,368	226,490
-	-	-	108,380	-
2,486	-	-	-	201,989
222,650	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	30,139	40,000	-
-	-	-	-	-
225,136	-	30,139	148,380	201,989
(39,974)	966,529	(1,456)	(64,012)	24,501
-	-	-	65,000	10,000
-	(521,583)	-	-	-
22,518	-	-	-	-
22,518	(521,583)	-	65,000	10,000
(17,456)	444,946	(1,456)	988	34,501
121,355	634,746	20,770	120	395,145
$ 103,899	$ 1,079,692	$ 19,314	$ 1,108	$ 429,646

Clayton County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - continued
Nonmajor Governmental Funds
Special Revenue Funds
For the Year Ended June 30, 2008

(Continued from previous page)	Victims Assistance	Domestic Seminars	State Court Technology Fee Collection Fund	Collaborative Authority	Aging Grant
Revenues:					
Property taxes	$ -	$ -	$ -	$ -	$ -
Other taxes	-	-	-	-	-
Intergovernmental	-	-	-	43,852	770,952
Charges for services	-	-	205,671	-	36,648
Fines and forfeitures	456,095	-	-	-	-
Investment earnings	-	-	-	-	-
Other revenue	-	17,701	-	-	-
Gifts and donations	-	-	-	2,000	45,027
Total revenues	456,095	17,701	205,671	45,852	852,627
Expenditures:					
Current:					
General government	90,000	18,648	-	81,461	-
Courts and law enforcement	459,233	-	26,679	-	-
Public safety	-	-	-	-	-
Transportation and development	-	-	-	-	-
Libraries	-	-	-	-	-
Parks and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	1,237,228
Capital outlay	-	-	95,801	-	-
Total expenditures	549,233	18,648	122,480	81,461	1,237,228
Excess of revenues over expenditures	(93,138)	(947)	83,191	(35,609)	(384,601)
Other financing sources (uses):					
Transfers in	-	-	-	35,930	386,627
Transfers out	(33,649)	(10,000)	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources (uses)	(33,649)	(10,000)	-	35,930	386,627
Net change in fund balances	(126,787)	(10,947)	83,191	321	2,026
Fund balance, beginning of year	254,146	19,956	367,278	68	78,540
Fund balance, end of year	$ 127,359	$ 9,009	$ 450,469	$ 389	$ 80,566

See accompanying independent auditors' report.

HUD	Other County Grants	Law Library	Street Lights	Ellenwood Tax Allocation District	Total
$ -	$ -	$ -	$ -	$ 202,600	$ 202,600
-	-	-	-	34,098	1,117,367
2,343,670	6,851,044	-	-	-	10,051,614
-	46,094	108,574	1,081,931	-	6,465,522
-	-	7,166	-	-	3,148,701
-	-	462	2	9,798	125,760
-	6,150	4,000	-	298	51,447
-	35,000	-	-	-	82,713
2,343,670	6,938,288	120,202	1,081,933	246,794	21,245,724
-	269,692	-	1,487,249	-	2,736,302
-	1,200,252	118,213	-	-	2,008,852
-	1,642,361	-	-	-	5,320,413
-	1,006,122	-	-	-	1,006,122
-	22,521	-	-	-	22,521
652,666	-	-	-	-	1,518,251
991,178	-	-	-	-	2,298,545
40,000	169,910	-	-	-	848,330
1,683,844	4,310,858	118,213	1,487,249	-	15,759,336
659,826	2,627,430	1,989	(405,316)	246,794	5,486,388
2,500	608,979	-	320,904	-	1,505,940
(685,535)	(3,722,425)	-	(38,000)	(280,989)	(6,834,035)
2	1,061	-	3	-	26,303
(683,033)	(3,112,385)	-	282,907	(280,989)	(5,301,792)
(23,207)	(484,955)	1,989	(122,409)	(34,195)	184,596
27,935	956,478	4,089	134,666	213,781	10,008,056
$ 4,728	$ 471,523	$ 6,078	$ 12,257	$ 179,586	10,192,652

Clayton County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds
Capital Projects Funds
June 30, 2008

	Health Department Fund	Jail Judicial Complex Fund	Police Headquarters and E911 Center	Villages of Ellenwood Fund	Total
ASSETS					
Cash	$ -	$ -	$ -	$ -	$ -
Restricted cash	1,556,897	2,405,321	-	6,241,833	10,204,051
Accrued interest and dividends receivable	-	-	-	30,335	30,335
Total assets	$ 1,556,897	$ 2,405,321	$ -	$ 6,272,168	$ 10,234,386
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 129	$ -	$ -	$ -	$ 129
Interfund payables	1,335,046	1,481,895	-	81,100	2,898,041
Construction retainage payable	17,533	-	-	-	17,533
Unearned revenue	-	39,445	-	-	39,445
Total liabilities	1,352,708	1,521,340	-	81,100	2,955,148
Fund balances:					
Reserved for encumbrances	18,356	-	-	-	18,356
Unreserved - undesignated	185,833	883,981	-	6,191,068	7,260,882
Total fund balances	204,189	883,981	-	6,191,068	7,279,238
Total liabilities and fund balances	$ 1,556,897	$ 2,405,321	$ -	$ 6,272,168	$ 10,234,386

Clayton County, Georgia
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Capital Projects Funds
For the Year Ended June 30, 2008

	Health Department Fund	Jail Judicial Complex Fund	Police Headquarters and E911 Center	Villages of Ellenwood Fund	Total
Revenues:					
Investment earnings	$ 59,227	$ 93,833	$ 66	$ 40,302	$ 193,428
Total revenues	59,227	93,833	66	40,302	193,428
Expenditures:					
Current:					
Other general government	-	-	-	209,493	209,493
Capital outlay	-	-	-	2,680,593	2,680,593
Total expenditures	-	-	-	2,890,086	2,890,086
Excess (deficiency) of revenues over (under) expenditures	59,227	93,833	66	(2,849,784)	(2,696,658)
Other financing sources (uses):					
Transfers in	-	-	-	280,989	280,989
Transfers out	-	-	(912,949)	-	(912,949)
Proceeds from sale of capital assets	-	9	-	-	9
Proceeds from revenue bond issue	-	-	-	8,759,863	8,759,863
Total other financing sources (uses)	-	9	(912,949)	9,040,852	8,127,912
Net change in fund balances	59,227	93,842	(912,883)	6,191,068	5,431,254
Fund balance, beginning of year	144,962	790,139	912,883	-	1,847,984
Fund balance, end of year	$ 204,189	$ 883,981	$ -	$ 6,191,068	$ 7,279,238

See accompanying independent auditors' report.

Clayton County, Georgia
Report of Projects Funded through Special Purpose Local Option Sales Tax (SPLOST) Proceeds
June 30, 2008

Project	Year Approved	Original Estimated Cost	Current Estimated Cost	Amount Expended in Current Year	Amount Expended in Prior Years
Capital outlay to acquire, construct, and equip a new jail, courthouse, and public administration building and related buildings, structures, and facilities, and to renovate and restore the existing jail and courthouse facilities	1998	$ 119,000,000	$ 139,585,649	$ -	$ 139,532,987
Capital outlay to acquire, construct, renovate, furnish, and equip gymnasiums, swimming pools and other related parks, and recreation facilities, senior citizens facilities	2004	$ 40,000,000	$ 40,000,000	$ 2,514,438	$ 24,215,794
Costs associated with the implementation of a five-year road/street/sidewalk infrastructure improvement program	2004	$ 200,000,000	$ 200,000,000	$ 21,951,562	$ 67,260,284

The County has set aside $4,198,635 of receipts from the 1998 SPLOST to fund the County's portion of a joint project with the Clayton County Board of Education for the construction of an aquatics center. Remaining surplus collections will be used to reduce the property tax millage rate required to fund current operations of the County.

The amount expended in prior years for 1998 SPLOST program includes $1,846,346 which because of other contract and transfer considerations, was not included in previous reports. These amounts are related to the construction of the aquatics center.

See accompanying independent auditors' report.

General Fund

Clayton County, Georgia
General Fund
SCHEDULE OF REVENUES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Property Taxes:					
Real property taxes	$ 48,624,115	$ 50,551,588	$ 49,608,115	$ (943,473)	$ 46,325,768
Personal property taxes	7,875,441	8,132,722	7,682,744	(449,978)	7,493,962
Public utility taxes	6,296,892	7,110,205	6,661,992	(448,213)	7,742,898
Heavy equipment taxes	2,000	2,000	5,289	3,289	8,843
Mobile home taxes	155,000	155,000	145,274	(9,726)	151,670
Motor vehicle taxes	4,665,000	6,583,884	6,577,322	(6,562)	5,898,668
Timber tax	1,000	1,000	385	(615)	307
Prior year tax	1,430,213	2,244,359	1,993,752	(250,607)	1,385,788
Total Property Taxes	69,049,661	74,780,758	72,674,873	(2,105,885)	69,007,904
Other Taxes:					
Railroad equipment tax	-	-	-	-	19,596
Insurance premium tax	8,801,420	9,070,324	9,073,338	3,014	8,628,843
Financial institution gross receipt tax	122,619	122,619	116,928	(5,691)	124,822
Intangible recording tax	1,530,000	1,530,000	1,025,879	(504,121)	1,452,162
Local option sales tax	43,737,795	43,737,795	40,208,470	(3,529,325)	40,272,963
Interest on delinquent tax	140,000	244,000	244,760	760	210,516
Penalties on delinquent tax	1,149,603	1,704,603	1,705,131	528	1,535,090
Reimbursement-cost of collecting delinquent tax	248,000	248,000	293,397	45,397	192,726
Alcoholic beverage sales tax	298,841	298,841	255,673	(43,168)	258,678
Alcoholic beverage excise tax	1,500,000	1,500,000	1,550,000	50,000	1,516,951
Real estate transfer tax	445,365	445,365	284,549	(160,816)	436,099
Total Other Taxes	57,973,643	58,901,547	54,758,125	(4,143,422)	54,648,446
Total Taxes	$ 127,023,304	$ 133,682,305	$ 127,432,998	$ (6,249,307)	$ 123,656,350
Licenses and Permits:					
Business licenses	$ 4,398,933	$ 4,398,933	$ 4,156,352	$ (242,581)	$ 4,404,283
Marriage licenses	84,053	84,053	67,885	(16,168)	88,975
Alcoholic business licenses	620,000	620,000	501,319	(118,681)	602,517
Building permits	2,129,033	2,129,033	1,092,434	(1,036,599)	1,970,127
Electrical permits	110,611	110,611	82,346	(28,265)	94,613
Plumbing permits	65,000	65,000	62,183	(2,817)	64,872
HVAC permits	44,669	44,669	46,212	1,543	43,958
House moving permits	500	500	50	(450)	255
Miscellaneous permits	88,607	88,607	65,202	(23,405)	90,547
Mobile home registration permits	10,000	10,000	9,834	(166)	9,423
Mobile home moving permits	500	500	340	(160)	315
Pistol permits	32,000	32,000	34,409	2,409	25,836
Total Licenses and Permits	7,583,906	7,583,906	6,118,566	(1,465,340)	7,395,721

Clayton County, Georgia
General Fund
SCHEDULE OF REVENUES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Intergovernmental:					
Federal Emergency Management Admin	$ 71,167	$ 71,167	$ -	$ (71,167)	$ -
Federal reimbursement-narcotics unit	20,000	59,964	65,135	5,171	45,286
Georgia Department of Transportation	19,200	19,200	18,209	(991)	21,776
State Reimbursement – Judicial Staff	283,140	283,140	305,545	22,405	280,588
State Reimbursement – Library Staff	314,416	314,416	331,924	17,508	337,251
Georgia State Inmate Housing	1,900,000	2,166,877	2,167,013	136	1,848,101
Library material income	155,236	155,236	155,333	97	152,141
Library maintenance income	152,101	152,101	161,331	9,230	166,381
Social Security Administration – incentive payment	15,000	31,470	31,470	-	26,800
Clayton County Self-Insurance Contributions	-	3,934,062	936,756	(2,997,306)	-
Clayton Cities/County Contract Revenue	58,000	70,404	225,546	155,142	243,920
Clayton County Water Authority contract	108,000	108,000	135,900	27,900	120,996
Clayton County Development Authority-salary reimbursement	17,000	17,000	-	(17,000)	-
Clayton County general/mental health	21,000	21,000	-	(21,000)	16,782
Community Service Authority revenue	35,000	35,000	45,816	10,816	40,179
Department of Family/Children Services contract revenue	10,000	10,000	11,910	1,910	13,441
Total Intergovernmental	3,179,260	7,449,037	4,591,888	(2,857,149)	3,313,642

Clayton County, Georgia
General Fund
SCHEDULE OF REVENUES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
(Continued from previous page)					
Charges for Services:					
Cable TV franchise fees	$ 1,100,000	$ 1,500,245	$ 1,500,245	$ -	$ 1,438,067
Commissions on ad valorem taxes	2,500,000	2,828,000	2,828,088	88	2,786,564
Commissions on motor vehicle taxes	304,250	346,950	346,991	41	316,512
Commissions on mobile home taxes	1,500	1,500	7,479	5,979	7,429
Commissions on transfer taxes	300,000	300,000	175,992	(124,008)	258,424
Court filing and recording fees	2,547,829	2,660,429	2,310,801	(349,628)	2,479,237
Emergency medical service fees	3,500,000	3,500,000	2,873,428	(626,572)	2,871,879
Academy fees	10,000	10,000	13,500	3,500	22,415
Qualifying fees	5,000	57,019	57,091	72	11,817
Mapping fees	7,500	105,685	104,102	(1,583)	6,927
Photocopy revenue	122,300	122,300	142,210	19,910	140,996
Rabies control fees	65,000	65,000	70,315	5,315	64,767
Recreation program fees	294,000	486,035	498,963	12,928	291,948
Recreation concession revenue	5,000	5,000	6,431	1,431	3,806
Registrar fees	10,000	10,000	8,216	(1,784)	2,613
Rezoning application fees	70,000	70,000	31,800	(38,200)	30,500
Tag mailing and handling fees	27,000	27,000	31,150	4,150	30,491
Tag and title transfer fee	420,000	432,750	432,753	3	437,706
Traffic sign fees	70,000	70,000	14,805	(55,195)	67,315
Recreation insurance revenue	-	-	(850)	(850)	-
Rental income	1,956,051	2,140,651	2,042,275	(98,376)	677,569
COBRA insurance handling fees	1,000	1,000	1,011	11	1,411
Housing code enforcement income	5,000	5,000	18,476	13,476	23,826
Vehicle emission testing administration	120,000	203,100	203,177	77	68,875
Refuse control fees	106,000	106,000	103,580	(2,420)	99,485
Impact fees	2,080,543	2,080,543	2,080,543	-	2,080,543
Telephone commission income	420,000	420,000	389,881	(30,119)	419,250
Variance application fees	20,000	20,000	21,450	1,450	21,319
Sign approval fees	7,500	18,600	18,675	75	12,125
Subdivision review fees	7,500	7,500	16,350	8,850	14,986
Site plan review fees	7,500	28,140	28,150	10	15,055
Beach revenue	635,000	658,850	607,196	(51,654)	701,400
Tennis center revenue	33,500	60,760	126,315	65,555	30,417
Sheriff service fees	1,870,000	2,132,942	1,429,317	(703,625)	1,337,726
Inmate medical expense reimbursement	15,150	56,956	56,818	(138)	24,867
Inmate housing reimbursement	120,000	130,590	130,590	-	124,512
Pretrial intervention	2,000	2,000	-	(2,000)	2,650
Miscellaneous	3,000	149,300	149,046	(254)	117,777
Total Charges for Services	18,769,123	20,819,845	18,876,360	(1,943,485)	17,043,206

Clayton County, Georgia
General Fund
SCHEDULE OF REVENUES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Fines and Forfeitures:					
Court fines	$ 3,014,000	$ 3,594,950	$ 3,591,457	$ (3,493)	$ 3,038,370
Bond forfeitures	100,000	100,000	71,183	(28,817)	221,903
Condemned moneys held	-	58,101	58,101	-	-
Library fines	50,000	50,000	57,153	7,153	56,134
False alarm fines	120,000	120,000	114,455	(5,545)	129,254
Automated traffic fines	-	895,200	895,231	31	-
Total Fines and Forfeitures	3,284,000	4,818,251	4,787,580	(30,671)	3,445,661
Interest and Dividends	1,922,700	2,744,345	2,766,983	22,638	2,490,154
Other Revenue:					
Cash discounts taken on accounts payable	-	-	248	248	7,247
Miscellaneous revenue	461,800	1,033,791	1,022,746	(11,045)	872,194
Proceeds from litigation settlement	-	-	-	-	82,152
Total Other Revenue	461,800	1,033,791	1,022,994	(10,797)	961,593
Gifts and donations	-	21,314	37,692	16,378	38,026
Total Revenues	$ 162,224,093	$ 178,152,794	$ 165,635,061	$ (12,517,733)	$ 158,344,353

See accompanying independent auditors' report.

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
General Government:					
Commissioners:					
Current:					
Salaries and wages	$ 1,579,948	$ 1,506,778	$ 1,255,550	$ 251,228	$ 1,191,743
Pension contribution	182,117	199,067	157,458	41,609	146,736
FICA and Medicare insurance	105,429	115,481	89,572	25,909	85,558
Group health and life insurance	155,818	160,626	126,694	33,932	116,328
Workers' compensation insurance	3,031	2,639	2,384	255	2,373
Consulting fees	-	516	516	-	-
Other contract service fees	180,000	220,400	39,147	181,253	143,097
Office equipment rental	14,500	16,002	15,270	732	9,240
Office supplies	39,150	106,002	80,216	25,786	48,803
Minor equipment	11,000	78,032	37,853	40,179	821
Dues and subscriptions	44,550	47,254	43,395	3,859	28,156
Promotion	-	-	-	-	17,141
Training, travel, and meetings	83,514	79,348	76,120	3,228	78,768
Repair and maintenance – office furniture	-	4,620	4,619	1	114
Capital outlay	30,000	31,132	31,132	-	-
Total Commissioners	2,429,057	2,567,897	1,959,926	607,971	1,868,878
Finance:					
Current:					
Salaries and wages	2,282,481	2,240,128	1,983,599	256,529	1,799,644
Pension contribution	258,873	264,370	241,027	23,343	213,167
FICA and Medicare insurance	165,396	168,618	148,165	20,453	133,307
Group health and life insurance	272,628	278,940	201,284	77,656	197,190
Workers' compensation insurance	4,107	4,187	3,780	407	3,534
Other contract service fees	-	-	-	-	23,515
Office equipment rental	29,208	32,982	29,208	3,774	25,994
Computer supplies	35,000	35,000	33,738	1,262	27,558
Office supplies	35,000	41,609	40,482	1,127	29,528
Minor equipment	166,262	169,155	138,689	30,466	160,532
Postage	525,000	525,000	459,753	65,247	450,753
Dues and subscriptions	6,600	6,600	5,060	1,540	6,703
Training, travel, and meetings	20,900	20,960	15,445	5,515	22,519
Redistribution – other	(170,000)	(152,792)	(152,792)	-	(216,213)
Casualty and other losses	-	-	-	-	(1)
Capital outlay	25,000	25,000	-	25,000	-
Total Finance	3,656,455	3,659,757	3,147,438	512,319	2,877,730
Risk Management:					
Current:					
Salaries and wages	489,360	553,876	541,244	12,632	329,320
Pension contribution	63,510	69,974	69,974	-	42,408
FICA and Medicare insurance	37,664	39,884	39,884	-	24,137
Group health and life insurance	87,864	78,822	76,210	2,612	51,489
Workers' compensation insurance	666	1,024	1,024	-	638
Other contract service fees	65,400	58,900	58,885	15	62,720
Consulting fees	35,000	9,063	9,022	41	31,053
Office equipment rental	615	8,515	7,356	1,159	5,700
Office supplies	7,385	7,742	5,985	1,757	19,981
Minor equipment	-	667	667	-	16,243
Photographic supplies	100	100	90	10	-
Safety supplies	200	200	194	6	330
Dues and subscriptions	3,926	3,926	3,023	903	4,610
Training, travel, and meetings	5,458	6,933	3,688	3,245	2,926
Total Risk Management	797,148	839,626	817,246	22,380	591,555

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
General Government - (continued)					
Computer Center:					
Current:					
Salaries and wages	$ 1,697,686	$ 270,572	$ 268,005	$ 2,567	$ 1,632,931
Pension contribution	220,274	34,600	33,219	1,381	205,011
FICA and Medicare insurance	124,886	24,003	23,080	923	121,005
Group health and life insurance	171,068	20,855	19,741	1,114	148,761
Workers' compensation insurance	3,776	1,745	1,721	24	3,605
Other contract service fees	320,223	264,831	258,509	6,322	173,390
Office equipment rental	11,868	12,472	8,921	3,551	4,562
Computer supplies	70,204	89,112	81,250	7,862	86,494
Office supplies	7,000	13,808	9,807	4,001	6,146
Minor equipment	26,271	65,377	62,556	2,821	50,325
Electric utilities	19,000	33,523	33,523	-	15,844
Telephone - computer data lines	262,724	151,939	151,926	13	96,614
Dues and subscriptions	969	969	959	10	1,054
Training, travel, and meetings	23,130	28,181	25,834	2,347	12,821
Repair and maintenance - buildings	-	117,641	115,765	1,876	34,234
Repair and maintenance - office furniture	267,842	252,945	240,749	12,196	237,123
Capital outlay	322,774	385,172	384,006	1,166	165,663
Total Computer Center	3,549,695	1,767,745	1,719,571	48,174	2,995,583
Information Technology - Technical Service Division:					
Current:					
Salaries and wages	-	1,038,388	1,021,670	16,718	-
Pension contribution	-	128,072	126,488	1,584	-
FICA and Medicare insurance	-	84,787	75,826	8,961	-
Group health and life insurance	-	124,263	116,324	7,939	-
Workers' compensation insurance	-	18,862	18,861	1	-
Other contract service fees	-	14,264	14,264	-	-
Office equipment rental	-	26,242	26,240	2	-
Computer supplies	-	4,000	3,371	629	-
Office supplies	-	12,048	11,880	168	-
Minor equipment	-	14,270	13,294	976	-
Telephone, telegraph	-	7,915	7,915	-	-
Telephone - computer data lines	-	13,768	13,767	1	-
Dues and subscriptions	-	1,950	1,462	488	-
Training, travel, and meetings	-	8,700	7,704	996	-
Repair and maintenance - office furniture	-	190,000	205,697	(15,697)	-
Capital outlay	-	18,849	18,848	1	-
Total Information Technology - Technical Service Division	-	1,706,378	1,683,611	22,767	-
Information Technology - Application Development:					
Current:					
Salaries and wages	-	1,180,428	1,180,428	-	-
Pension contribution	-	151,272	151,271	1	-
FICA and Medicare insurance	-	86,543	86,543	-	-
Group health and life insurance	-	104,023	104,023	-	-
Workers' compensation insurance	-	1,673	1,256	417	-
Other rental	-	513	513	-	-
Total Information Technology - Application Development	-	1,524,452	1,524,034	418	-

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
General Government – (continued)					
Information Technology – Geographical Information System:					
Current:					
Salaries and wages	$ -	$ 163,259	$ 134,722	$ 28,537	$ -
Pension contribution	-	21,058	17,278	3,780	-
FICA and Medicare insurance	-	12,489	9,872	2,617	-
Group health and life insurance	-	20,348	14,136	6,212	-
Workers' compensation insurance	-	2,136	178	1,958	-
Total Information Technology – Geographical Information System	-	219,290	176,186	43,104	-
Information Technology – Archives and Records Management:					
Current:					
Salaries and wages	-	210,685	199,842	10,843	-
Pension contribution	-	27,691	23,466	4,225	-
FICA and Medicare insurance	-	18,339	14,705	3,634	-
Group health and life insurance	-	34,348	26,617	7,731	-
Workers' compensation insurance	-	457	380	77	-
Other contract service fees	-	1,588	1,525	63	-
Office equipment rental	-	3,600	2,868	732	-
Computer supplies	-	2,297	2,296	1	-
Office supplies	-	22,139	17,155	4,984	-
Minor equipment	-	9,625	2,142	7,483	-
Dues and subscriptions	-	200	-	200	-
Training, travel, and meetings	-	1,500	349	1,151	-
Uniform allowance	-	715	715	-	-
Capital outlay	-	37,775	13,900	23,875	-
Total Information Technology – Archives and Records Archives	-	370,959	305,960	64,999	-
Personnel:					
Current:					
Salaries and wages	587,044	596,947	589,895	7,052	511,702
Pension contribution	69,402	71,492	71,491	1	63,360
FICA and Medicare insurance	44,410	44,419	44,419	-	37,526
Group health and life insurance	43,476	44,596	44,596	-	46,234
Workers' compensation insurance	1,116	1,135	1,135	-	990
Board member fees	12,300	12,300	11,475	825	10,700
Medical service fees	27,000	37,385	37,385	-	27,065
Other contract service fees	75,040	46,714	32,281	14,433	73,355
Office equipment rental	10,068	10,907	10,068	839	5,800
Office supplies	16,750	26,352	22,585	3,767	25,247
Minor equipment	1,300	8,015	6,913	1,102	3,553
Advertising	55,000	41,648	17,081	24,567	49,650
Dues and subscriptions	2,287	2,939	2,775	164	2,372
Training, travel, and meetings	6,350	10,256	8,766	1,490	9,203
Total Personnel	951,543	955,105	900,865	54,240	866,757

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
General Government – (continued)					
Central Services:					
Current:					
Salaries and wages	$ 832,730	$ 754,579	$ 736,680	$ 17,899	$ 682,914
Pension contribution	89,307	95,996	89,068	6,928	80,231
FICA and Medicare insurance	57,751	57,977	54,505	3,472	51,447
Group health and life insurance	119,943	118,141	118,140	1	101,157
Workers' compensation insurance	4,411	5,453	5,023	430	5,599
Taxable clothing allowance	-	-	-	-	24,750
Office equipment rental	56,383	35,667	32,376	3,291	44,725
Miscellaneous supplies	35,000	34,819	34,694	125	39,031
Office supplies	88,500	108,817	106,374	2,443	90,708
Minor equipment	-	24,732	24,732	-	2,622
Safety supplies	100	120	120	-	20
Dues and subscriptions	1,105	1,100	1,100	-	775
Inventory variances	2,000	34,771	34,770	1	(11,690)
Training, travel, and meetings	6,000	4,404	4,153	251	3,690
Uniform allowance	-	10,638	10,637	1	460,474
Uniform rental	1,200	3,200	2,247	953	39,009
Repair and maintenance – machinery and equipment	55,000	27,772	25,953	1,819	59,862
Repair and maintenance – office furniture	180,000	248,239	215,154	33,085	192,926
Redistribution – printing	(300,000)	(264,112)	(264,112)	-	(267,806)
Capital outlay	-	-	-	-	6,878
Total Central Services	1,229,430	1,302,313	1,231,614	70,699	1,607,322
Professional Services:					
Current:					
Audit fees	215,000	260,910	260,910	-	330,844
Board member fees	6,000	6,000	5,000	1,000	5,500
Consulting fees	54,000	54,000	1,055	52,945	17,875
Legal fees	1,000,000	1,750,935	1,750,935	-	1,378,383
Medical examiner fees	170,000	176,460	176,459	1	163,760
Other contract service fees	627,470	874,404	850,864	23,540	616,484
Office supplies	1,500	1,534	723	811	52
Telephone, telegraph	-	6,511	6,510	1	-
Court reporter fees	10,000	10,000	9,668	332	1,022
Advertising	45,000	59,140	59,140	-	46,718
Pauper funeral	35,000	35,000	26,175	8,825	34,375
Litigation claims and insurance settlements	-	3,717,080	3,717,079	1	2,902,102
Debt service	2,500	2,500	36	2,464	34
Total Professional Services	2,166,470	6,954,474	6,864,554	89,920	5,497,149

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
General Government - (continued)					
Registrar:					
Current:					
Salaries and wages	$ 636,699	$ 638,210	$ 411,922	$ 226,288	$ 727,655
Pension contribution	24,093	24,093	23,025	1,068	18,073
FICA and Medicare insurance	34,594	34,594	23,497	11,097	33,290
Group health and life insurance	21,073	19,410	18,138	1,272	12,254
Workers' compensation insurance	1,208	1,208	789	419	1,400
Board member fees	3,000	2,700	2,700	-	2,600
Other contract service	18,000	18,000	9,000	9,000	42,500
Building and lease rental	1,200	1,200	600	600	2,300
Office equipment rental	3,200	3,080	2,880	200	2,880
Other rental	900	1,615	1,615	-	2,658
Office supplies	104,000	115,003	77,682	37,321	39,377
Minor equipment	-	24,128	5,007	19,121	305,780
Advertisement	3,500	3,399	2,696	703	2,631
Dues and subscriptions	420	420	392	28	386
Training, travel, and meetings	7,000	9,013	9,011	2	5,094
Repair and maintenance - machinery and equipment	30,000	30,000	1,130	28,870	1,750
Total Registrar	888,887	926,073	590,084	335,989	1,200,628
Total General Government	$ 15,668,685	$ 22,794,068	$ 20,921,089	$ 1,872,979	$ 17,505,602
Current: expenditures	$ 15,288,411	$ 22,293,640	$ 20,473,167	$ 1,820,473	$ 17,333,027
Debt service	2,500	2,500	36	2,464	34
Capital outlay	377,774	497,928	447,886	50,042	172,541
Total General Government	$ 15,668,685	$ 22,794,068	$ 20,921,089	$ 1,872,979	$ 17,505,602
Tax Assessment and Collection:					
Tax Commissioners:					
Current:					
Salaries and wages	$ 1,320,026	$ 1,320,355	$ 1,310,063	$ 10,292	$ 1,238,324
Pension contribution	155,087	156,714	156,713	1	146,740
FICA and Medicare insurance	90,805	97,902	97,901	1	91,720
Group health and life insurance	147,491	163,001	163,001	-	146,308
Workers' compensation insurance	2,505	2,512	2,511	1	2,435
Building and lease rental	32,400	51,984	51,984	-	34,202
Office equipment rental	7,150	7,150	6,556	594	7,083
Office supplies	46,500	72,865	72,865	-	42,313
Dues and subscriptions	1,600	4,257	4,256	1	3,865
Training, travel, and meetings	4,840	7,630	7,630	-	3,001
Repair and maintenance - office furniture	-	17,000	17,000	-	-
Total Tax Commissioners	1,808,404	1,901,370	1,890,480	10,890	1,715,991

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Tax Assessment and Collection – (continued)					
Tax Assessors:					
Current:					
Salaries and wages	$ 1,124,047	$ 1,225,760	$ 1,213,885	$ 11,875	$ 1,107,020
Pension contribution	144,987	156,597	156,596	1	140,493
FICA and Medicare insurance	85,982	89,610	89,610	-	80,340
Group health and life insurance	217,947	217,947	200,404	17,543	190,716
Workers' compensation insurance	12,726	15,061	15,061	-	13,604
Board member fees	49,200	49,200	48,200	1,000	47,150
Other contract services	7,100	7,100	3,997	3,103	-
Office equipment rental	13,980	13,980	3,780	10,200	3,780
Office supplies	17,500	19,948	19,928	20	20,811
Postage	-	-	-	-	5,898
Dues and subscriptions	7,572	7,572	7,235	337	6,033
Training, travel, and meetings	21,175	21,175	16,634	4,541	12,438
Repair and maintenance – machinery and equipment	-	129	129	-	-
Total Tax Assessors	1,702,216	1,824,079	1,775,459	48,620	1,628,283
Total Tax Assessment and Collection	$ 3,510,620	$ 3,725,449	$ 3,665,939	$ 59,510	$ 3,344,274
Current: expenditures	$ 3,510,620	$ 3,725,449	$ 3,665,939	$ 59,510	$ 3,344,274
Total Tax Assessment and Collection	$ 3,510,620	$ 3,725,449	$ 3,665,939	$ 59,510	$ 3,344,274
Courts and Law Enforcement:					
Superior Court:					
Current:					
Salaries and wages	$ 1,238,398	$ 1,224,315	$ 1,213,890	$ 10,425	$ 1,168,268
Pension contribution	115,490	115,672	113,859	1,813	108,612
FICA and Medicare insurance	88,107	87,616	80,726	6,890	76,555
Group health and life insurance	193,537	171,139	158,869	12,270	178,859
Workers' compensation insurance	2,071	2,072	2,034	38	1,987
Board member fees	4,500	2,977	2,573	404	14,027
Other contract service fees	35,000	100,771	99,925	846	108,197
Office equipment rental	18,546	19,452	18,280	1,172	17,215
Firearm supplies	-	-	-	-	35
Laboratory supplies	-	79,038	79,038	-	-
Office supplies	26,000	25,532	22,482	3,050	26,618
Minor equipment	-	2,393	870	1,523	-
Court reporter fees	200,000	260,368	260,367	1	249,040
Bailiff fees	193,000	204,680	204,680	-	208,956
Dues and subscriptions	8,700	9,375	6,805	2,570	14,594
Jury sequester	-	15,593	15,593	-	-
Mediation fees	-	25	25	-	25
Training, travel, and meetings	12,100	12,100	4,568	7,532	10,632
Uniform allowance	3,000	4,287	4,287	-	640
Repair and maintenance – buildings	-	3,045	3,045	-	-
Capital outlay	-	-	-	-	20,307
Total Superior Court	2,138,449	2,340,450	2,291,916	48,534	2,204,567

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Courts and law Enforcement – (continued)					
Indigent Defense Court Administration:					
Current:					
Salaries and wages	$ 122,837	$ 124,940	$ 123,630	$ 1,310	$ 120,129
Pension contribution	15,845	16,121	16,121	-	15,353
FICA and Medicare insurance	9,397	9,397	9,061	336	8,641
Group health and life insurance	24,658	24,869	24,868	1	23,020
Workers' compensation insurance	1,320	1,343	1,342	1	1,324
Other contract service fees	70,000	52,000	51,965	35	44,927
Indigent defense fees	2,969,570	4,769,545	4,769,543	2	5,083,402
Office equipment rental	1,410	1,763	1,528	235	1,411
Office supplies	3,000	3,016	2,069	947	4,030
Court reporter fees	500	500	88	412	500
Total Indigent Defense Court Administration	3,218,537	5,003,494	5,000,215	3,279	5,302,737
Public Defenders Office, Clayton Circuit:					
Current:					
Other contract service fees	1,500	-	-	-	-
Building and lease rental	60,000	64,593	64,593	-	64,789
Office equipment rental	3,500	3,963	2,778	1,185	2,315
Court books and records	-	410	170	240	1,428
Office supplies	4,875	4,852	4,230	622	7,156
Minor equipment	-	-	-	-	801
Photocopy machine supplies	1,000	1,000	-	1,000	-
Electric utilities	1,100	1,237	1,237	-	1,130
Court reporter fees	200	1,361	1,065	296	161
Indigent defense fees	60,000	70,230	70,230	-	59,460
Witness fees	500	760	-	760	-
Repair and maintenance – buildings	250	250	-	250	-
Repair and maintenance – office furniture	-	203	202	1	110
Total Public Defenders Office, Clayton Circuit	132,925	148,859	144,505	4,354	137,350
State Court:					
Current:					
Salaries and wages	1,050,104	1,050,104	990,763	59,341	912,311
Pension contribution	93,688	93,688	72,482	21,206	72,308
FICA and Medicare insurance	68,706	68,706	62,725	5,981	57,739
Group health and life insurance	107,655	106,483	91,451	15,032	87,587
Workers' compensation insurance	1,995	1,995	1,885	110	1,791
Other contract service fees	-	1,118	1,118	-	-
Office equipment rental	12,120	12,150	12,030	120	12,090
Office supplies	8,500	8,583	8,583	(0)	12,557
Court reporter fees	185,000	185,000	177,205	7,795	170,236
Emeritus and pro-tem fees	22,500	22,500	11,042	11,458	22,011
Bailiff fees	50,000	50,000	37,450	12,550	45,850
Dues and subscriptions	8,700	8,700	5,543	3,157	8,725
Training, travel, and meetings	4,750	4,750	2,437	2,313	5,692
Total State Court	1,613,718	1,613,777	1,474,714	139,063	1,408,897

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Courts and law Enforcement - (continued)					
Magistrate Court:					
Current:					
Salaries and wages	$ 647,379	$ 663,972	$ 627,767	$ 36,205	$ 568,851
Pension contribution	75,123	75,123	69,246	5,877	55,540
FICA and Medicare insurance	46,951	46,951	46,260	691	41,918
Group health and life insurance	35,347	35,347	18,478	16,869	29,701
Workers' compensation insurance	1,447	1,447	1,192	255	1,118
Other contract service fees	65,400	43,807	43,658	149	29,026
Office equipment rental	7,200	7,200	6,120	1,080	6,120
Court books and records	4,835	4,835	4,234	601	8,752
Office supplies	9,750	20,632	18,799	1,833	17,593
Minor equipment	-	22,768	5,088	17,680	41,812
Court reporter fees	8,000	8,000	6,520	1,480	6,271
Witness fees	2,000	2,000	-	2,000	575
Bailiff fees	27,000	27,000	20,650	6,350	20,090
Dues and subscriptions	4,525	4,525	3,485	1,040	4,515
Training, travel, and meetings	8,100	8,100	5,597	2,503	4,240
Uniform allowance	2,750	2,750	-	2,750	243
Capital outlay	-	35,000	-	35,000	-
Total Magistrate Court	945,807	1,009,457	877,094	132,363	836,365
Juvenile Court:					
Current:					
Salaries and wages	2,740,518	2,810,562	2,783,508	27,054	2,651,928
Pension contribution	320,133	327,484	312,211	15,273	296,731
FICA and Medicare insurance	204,762	209,122	198,382	10,740	188,215
Group health and life insurance	379,737	374,189	372,766	1,423	340,046
Workers' compensation insurance	7,274	6,023	6,022	1	6,967
Other contract service fees	44,700	28,947	28,946	1	29,741
Building and lease rental	35,652	39,978	39,977	1	34,277
Office equipment rental	13,200	13,508	12,838	670	12,344
Court books and records	6,000	5,780	5,779	1	4,581
Office supplies	38,000	37,766	37,670	96	37,873
Minor equipment	4,200	1,300	1,300	-	950
Telephone, telegraph	23,000	40,369	40,369	-	38,347
Court reporter fees	1,200	255	255	-	650
Emeritus and pro-tem fees	7,200	10,505	10,504	1	6,256
Indigent defense fees	260,000	261,667	261,666	1	229,293
Witness fees	5,000	2,575	2,575	-	2,725
Bailiff fees	35,000	34,230	34,230	-	33,160
Advertising	1,500	-	-	-	120
Dues and subscriptions	2,655	2,680	2,680	-	2,309
Training, travel, and meetings	35,850	34,604	34,603	1	30,401
Capital outlay	-	-	-	-	15,020
Total Juvenile Court	4,165,581	4,241,544	4,186,281	55,263	3,961,934

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Courts and law Enforcement – (continued)					
Probate Court:					
Current:					
Salaries and wages	$ 547,550	$ 578,239	$ 563,580	$ 14,659	$ 512,336
Pension contribution	57,486	61,340	61,021	319	55,230
FICA and Medicare insurance	32,818	40,878	40,878	-	36,826
Group health and life insurance	73,575	79,863	69,274	10,589	70,485
Workers' compensation insurance	846	1,078	1,077	1	1,003
Legal fees	18,000	18,000	18,000	-	18,000
Other contract service fees	8,250	6,000	500	5,500	8,323
Office equipment rental	9,720	10,570	10,142	428	9,720
Court books and records	7,000	2,488	2,129	359	6,767
Computer supplies	1,000	900	826	74	943
Office supplies	13,107	13,582	13,364	218	9,099
Minor equipment	-	5,751	5,703	48	5,690
Emeritus and pro-tem fees	2,700	1,287	1,287	-	2,283
Indigent defense fees	8,000	4,760	4,231	529	8,594
Bailiff fees	5,900	6,300	6,300	-	5,460
Dues and subscriptions	1,276	1,276	760	516	1,829
Training, travel, and meetings	3,850	3,985	3,985	-	2,265
Repair and maintenance – office furniture	-	109	109	-	-
Total Probate Court	791,078	836,406	803,166	33,240	754,853
Clerk of Superior/Magistrate Court:					
Current:					
Salaries and wages	1,288,898	1,327,950	1,317,223	10,727	1,234,541
Pension contribution	157,465	160,624	159,969	655	149,989
FICA and Medicare insurance	96,958	98,832	96,072	2,760	91,028
Group health and life insurance	167,830	188,432	188,431	1	156,498
Workers' compensation insurance	2,452	2,498	2,362	136	2,430
Office equipment rental	39,383	44,570	39,810	4,760	39,152
Court books and records	38,000	8,040	7,790	250	32,987
Office supplies	28,000	28,457	28,456	1	29,280
Minor equipment	1,750	4,131	3,705	426	3,022
Photocopy machine supplies	7,500	10,019	10,019	-	8,813
Photographic supplies	6,600	4,797	4,756	41	-
Jury script fees	425,000	422,717	407,725	14,992	437,650
Advertisement	-	-	-	-	387
Dues and subscriptions	990	1,190	1,190	-	1,190
Training, travel, and meetings	3,000	3,000	2,589	411	2,156
Redistribution – recording	(8,000)	(8,000)	(39,444)	31,444	(30,516)
Total Clerk of Superior/ Magistrate Court	2,255,826	2,297,257	2,230,653	66,604	2,158,607

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Courts and Law Enforcement – (continued)					
Clerk of State Court :					
Current:					
Salaries and wages	$ 790,567	$ 817,296	$ 801,483	$ 15,813	$ 745,538
Pension contribution	96,812	97,026	97,026	-	91,461
FICA and Medicare insurance	60,639	60,639	59,104	1,535	54,634
Group health and life insurance	131,434	131,434	124,989	6,445	117,944
Workers' compensation insurance	1,508	1,616	1,615	1	1,499
Office equipment rental	17,901	21,215	18,399	2,816	15,517
Office supplies	19,000	20,432	19,892	540	18,159
Minor equipment	-	-	-	-	1,861
Photocopy machine supplies	950	1,009	1,009	-	947
Photographic supplies	5,700	6,300	6,299	1	8,038
Dues and subscriptions	1,609	1,609	1,323	286	1,317
Training, travel, and meetings	3,650	3,400	3,122	278	2,278
Repair and maintenance – office furniture	-	15	15	-	-
Total Clerk of State Court	1,129,770	1,161,991	1,134,276	27,715	1,059,193
Solicitor of State Court:					
Current:					
Salaries and wages	1,296,873	1,329,197	1,314,367	14,830	1,181,354
Pension contribution	150,129	160,767	160,767	-	144,329
FICA and Medicare insurance	101,497	101,497	97,910	3,587	88,492
Group health and life insurance	157,360	143,852	124,829	19,023	151,606
Workers' compensation insurance	9,034	9,034	7,621	1,413	7,372
Legal fees	-	-	-	-	67
Other contract service fees	2,325	2,325	492	1,833	785
Office equipment rental	5,700	6,039	4,424	1,615	3,730
Court books and records	100	100	76	24	2,823
Firearms supplies	2,000	2,003	1,666	337	1,347
Office supplies	22,000	23,065	21,833	1,232	32,748
Minor equipment	-	2,209	2,209	-	5,719
Court reporter fees	13,650	13,650	11,097	2,553	11,883
Emeritus and pro-tem fees	7,500	7,500	6,700	800	7,550
Witness fees	52,000	32,386	32,385	1	49,059
Dues and subscriptions	10,785	10,785	10,322	463	6,100
Training, travel, and meetings	19,485	5,380	5,379	1	7,314
Uniform allowance	2,200	4,400	2,979	1,421	-
Capital outlay	-	-	-	-	21,015
Total Solicitor of State Court	1,852,638	1,854,189	1,805,056	49,133	1,723,293

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Courts and Law Enforcement – (continued)					
District Attorney:					
Current:					
Salaries and wages	$ 2,139,059	$ 2,379,195	$ 2,372,698	$ 6,497	$ 2,170,541
Pension contribution	239,740	297,511	297,510	1	270,469
FICA and Medicare insurance	143,158	174,973	174,972	1	157,917
Group health and life insurance	279,946	276,933	275,164	1,769	267,906
Workers' compensation insurance	27,720	31,736	31,736	-	29,819
Other contract service fees	10,500	13,745	7,723	6,022	5,673
Office equipment rental	22,860	18,934	18,931	3	18,100
Court books and records	8,000	11,304	10,468	836	7,620
Crime prevention and investigation supplies	500	834	733	101	84
Firearm supplies	3,000	4,161	2,549	1,612	2,198
Food and dietary	-	73	73	-	155
Office supplies	33,800	46,064	45,753	311	32,503
Minor equipment	-	43,588	39,712	3,876	11,945
Photographic supplies	475	743	698	45	111
Postage	-	5,079	5,077	2	-
Court reporter fees	12,000	1,700	1,671	29	10,887
Witness fees	42,000	37,300	37,209	91	52,761
Advertising	900	900	680	220	640
Dues and subscriptions	7,449	8,906	8,906	-	6,705
Training, travel, and meetings	29,036	23,512	23,511	1	21,570
Uniform allowance	12,650	13,000	12,181	819	-
Capital outlay	-	25,976	651	25,325	86,848
Total District Attorney	3,012,793	3,416,167	3,368,606	47,561	3,154,452
State Adult Probation:				-	
Salaries and wages	11,641	11,291	9,612	1,679	11,781
Pension contribution	1,031	1,031	776	255	1,059
FICA and Medicare insurance	897	897	734	163	902
Office equipment rental	3,000	3,072	3,071	1	3,089
Office supplies	3,800	4,078	4,077	1	3,848
Total State Adult Probation	20,369	20,369	18,270	2,099	20,679

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Courts and Law Enforcement – (continued)					
Correctional Facility:					
Current:					
Salaries and wages	$ 2,360,146	$ 2,481,728	$ 2,457,645	$ 24,083	$ 2,269,276
Pension contribution	303,655	315,506	315,505	1	289,095
FICA and Medicare insurance	180,139	183,210	183,209	1	168,528
Group health and life insurance	275,635	251,975	251,964	11	226,678
Workers' compensation insurance	60,766	62,641	62,640	1	59,205
Medical service fees	60,000	5,770	497	5,273	48,403
Other contract service fees	62,740	652	642	10	1,334
Office equipment rental	4,370	9,091	8,812	279	4,370
Boarding supplies	65,534	54,136	53,310	826	49,845
Firearm supplies	-	1,833	1,833	-	1,281
Food and dietary	211,050	234,979	234,443	536	216,262
Janitorial supplies	23,000	23,378	23,378	-	18,880
Medical supplies	43,750	3,886	3,854	32	45,887
Miscellaneous supplies	4,061	5,022	3,265	1,757	8,805
Office supplies	9,990	9,995	9,651	344	14,369
Minor equipment	8,214	38,322	37,718	604	24,047
Postage	-	17	16	1	121
Parks and recreation supplies	1,500	1,501	1,501	-	2,362
Safety supplies	500	2,200	1,078	1,122	874
Electric utilities	70,000	92,731	92,730	1	64,757
Gas utilities	40,000	40,728	40,728	-	38,435
Water utilities	75,000	71,703	71,693	10	64,741
Dues and subscriptions	196	196	181	15	85
Training, travel, and meetings	1,850	3,632	3,632	-	1,373
Uniform allowance	-	5,213	5,213	-	-
Repair and maintenance – buildings	-	13,289	13,279	10	4,994
Repair and maintenance – machinery and equipment	-	7,799	7,798	1	760
Redistribution – other	(75,857)	(75,857)	(75,852)	(5)	(88,500)
Capital outlay	32,538	12,680	10,854	1,826	20,260
Total Correctional Facility	3,818,777	3,857,956	3,821,217	36,739	3,556,527

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Courts and Law Enforcement – (continued)					
Sheriff:					
Current:					
Salaries and wages	$ 14,972,303	$ 15,727,626	$ 15,606,023	$ 121,603	$ 15,084,824
Pension contribution	1,724,812	1,689,418	1,689,418	-	1,651,992
FICA and Medicare insurance	1,046,311	1,160,683	1,160,682	1	1,114,150
Group health and life insurance	1,756,216	1,897,510	1,897,510	-	1,832,526
Workers' compensation insurance	355,050	371,412	371,411	1	373,726
Medical service fees	4,900,000	7,032,645	7,032,645	-	5,691,599
Other contract service fees	424,944	531,649	531,648	1	356,111
Office equipment rental	41,480	39,773	37,131	2,642	36,249
Boarding supplies	120,000	107,003	107,002	1	166,950
Crime prevention and investigation supplies	25,000	25,000	24,936	64	1,782
Firearm supplies	13,000	17,826	16,722	1,104	9,498
Food and dietary	1,540,000	1,797,641	1,797,640	1	1,529,488
Janitorial supplies	60,000	88,422	88,422	-	58,303
Medical supplies	1,000	1,000	150	850	488
Miscellaneous supplies	-	1,010	1,009	1	287
Office supplies	110,500	4,814	4,741	73	140,724
Minor equipment	-	288,082	288,080	2	203,455
Photographic supplies	500	500	197	303	373
Postage	500	500	-	500	-
Safety supplies	10,750	9,592	9,592	-	(2,182)
Electric utilities	-	-	-	-	2,422
Telephone, telegraph	64,000	73,353	73,352	1	76,123
Water utilities	-	-	-	-	2,591
Advertising	500	1,142	1,142	-	12,678
Dues and subscriptions	9,578	12,422	12,421	1	7,874
Prisoner transport	60,000	51,080	51,079	1	111,148
Training, travel, and meetings	21,295	28,669	28,668	1	29,403
Uniform allowance	177,500	255,960	252,518	3,442	21,523
Wrecker service	-	280	280	-	215
Repair and maintenance – buildings	-	1,875	1,875	-	2,741
Repair and maintenance – autos and trucks	-	-	-	-	220
Repair and maintenance – machinery and equipment	1,000	29,137	24,535	4,602	2,217
Capital outlay	-	100,602	100,602	-	49,266
Total Sheriff	27,436,239	31,346,626	31,211,431	135,195	28,568,764
Total Courts and Law Enforcement	$ 52,532,507	$ 59,148,542	$ 58,367,400	$ 781,142	$ 54,848,218
Current: expenditures	$ 52,499,969	$ 58,974,284	$ 58,255,293	$ 718,991	$ 54,635,502
Capital outlay	32,538	174,258	112,107	62,151	212,716
Total Courts and Law Enforcement	$ 52,532,507	$ 59,148,542	$ 58,367,400	$ 781,142	$ 54,848,218

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
(Continued from previous page)					
Public Safety:					
County Police:					
Current:					
Salaries and wages	$ 16,830,183	$ 16,087,484	$ 15,901,922	$ 185,562	$ 14,059,741
Pension contribution	1,590,511	1,943,592	1,943,587	5	1,671,624
FICA and Medicare insurance	977,822	1,180,364	1,180,355	9	1,035,089
Group health and life insurance	1,848,652	2,158,207	2,158,203	4	1,779,125
Workers' compensation insurance	397,751	439,536	425,918	13,618	396,207
Medical service fees	12,000	12,000	6,049	5,951	10,693
Other contract service fees	83,200	102,620	101,114	1,506	20,397
Office equipment rental	39,558	41,941	35,301	6,640	31,091
Computer supplies	10,000	10,000	7,997	2,003	7,986
Crime prevention and investigation supplies	65,000	75,408	58,136	17,272	80,104
Firearm supplies	50,000	87,235	78,867	8,368	23,741
Gasoline and oil supplies	23,400	20,166	5,414	14,752	13,176
Library books and materials	12,775	13,513	13,333	180	6,600
Miscellaneous supplies	1,620	1,653	1,633	20	1,232
Office supplies	71,140	81,428	81,333	95	72,216
Minor equipment	97,400	295,418	291,336	4,082	58,127
Photocopy machine supplies	8,000	8,122	8,122	-	6,122
Photographic supplies	11,000	13,669	7,294	6,375	6,591
Safety supplies	28,600	89,007	83,684	5,323	19,764
Telephone, telegraph	138,000	192,162	192,162	-	145,289
Dues and subscriptions	30,890	30,442	19,891	10,551	15,527
Training, travel, and meetings	38,675	53,713	49,680	4,033	20,745
Uniform allowance	295,631	390,031	384,947	5,084	-
Wrecker service	-	6,403	6,403	-	1,773
Repair and maintenance – autos and trucks	1,360	1,860	1,180	680	380
Repair and maintenance – machinery and equipment	47,650	104,504	101,279	3,225	35,895
Capital outlay	-	1,244,214	1,240,845	3,369	839,958
Total County Police	22,710,818	24,684,692	24,385,985	298,707	20,359,193
Narcotics Unit:					
Current:					
Salaries and wages	1,693,202	1,844,726	1,592,373	252,353	1,431,460
Pension contribution	218,407	235,909	183,566	52,343	164,220
FICA and Medicare insurance	129,527	139,905	118,741	21,164	105,719
Group health and life insurance	220,940	219,779	172,734	47,045	158,115
Workers' compensation insurance	36,803	40,452	36,230	4,222	31,681
Other contract service fees	1,000	1,580	1,580	-	737
Office equipment rental	8,905	9,936	8,814	1,122	8,733
Computer supplies	1,000	1,000	993	7	949
Crime prevention and investigation supplies	3,500	1,370	1,351	19	3,174
Office supplies	3,000	3,020	2,999	21	3,955
Minor equipment	-	2,150	1,286	864	-
Photocopy machine supplies	500	500	499	1	474
Photographic supplies	2,000	2,000	2,000	-	1,898
Telephone, telegraph	42,000	42,000	27,954	14,046	35,026
Dues and subscriptions	2,930	2,930	510	2,420	1,999
Training, travel, and meetings	5,268	5,268	5,150	118	4,617
Uniform allowance	11,500	11,500	6,483	5,017	-
Wrecker service	-	855	855	-	850
Repair and maintenance – office furniture	-	108	108	-	-
Total Narcotics Unit	2,380,482	2,564,988	2,164,226	400,762	1,953,607

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Public Safety – (continued)					
E.M.S Rescue – Administration:					
Current:					
Salaries and wages	$ 5,291,031	$ 4,401,641	$ 4,235,236	$ 166,405	$ 3,936,740
Pension contribution	539,733	539,733	537,532	2,201	482,548
FICA and Medicare insurance	320,087	320,087	316,054	4,033	288,691
Group health and life insurance	652,835	652,835	604,269	48,566	513,002
Workers' compensation insurance	104,092	107,328	107,328	-	101,139
Other contract service fees	54,788	68,038	67,768	270	55,162
Office equipment rental	5,580	5,580	5,580	-	5,580
Medical supplies	229,000	251,735	249,122	2,613	243,415
Medical equipment supplies	13,387	22,696	22,265	431	9,481
Miscellaneous supplies	240	240	238	2	152
Computer supplies	4,000	5,976	5,326	650	2,041
Office supplies	6,780	6,820	6,491	329	5,927
Minor equipment	82,787	119,982	105,106	14,876	18,394
Safety supplies	19,250	19,250	18,743	507	-
Telephone, telegraph	5,400	5,400	4,473	927	5,135
Dues and subscriptions	18,642	18,834	18,141	693	13,036
Training, travel, and meetings	1,500	1,500	1,044	456	550
Uniform allowance	52,600	67,906	67,905	1	-
Repair and maintenance – machinery and equipment	45,367	45,367	23,868	21,499	29,226
Debt service	228,391	322,422	322,420	2	-
Capital outlay	-	699,360	699,095	265	17,826
Total E.M.S. Rescue – Administration	7,675,490	7,682,730	7,418,004	264,726	5,728,045
Technical Support:					
Current:					
Salaries and wages	715,361	-	-	-	708,622
Pension contribution	87,757	-	-	-	87,327
FICA and Medicare insurance	55,895	-	-	-	52,645
Group health and life insurance	70,626	-	-	-	74,031
Workers' compensation insurance	9,556	-	-	-	8,733
Office equipment rental	12,340	886	-	886	25,099
Computer supplies	4,000	29	-	29	3,860
Miscellaneous supplies	4,000	-	-	-	4,243
Office supplies	7,000	517	-	517	8,198
Minor equipment	14,270	-	-	-	-
Photocopy machine supplies	700	-	-	-	698
Safety supplies	300	-	-	-	224
Dues and subscriptions	1,950	-	-	-	1,144
Training, travel, and meetings	8,700	53	-	53	3,143
Repair and maintenance – radio repair	140,000	2,418	-	2,418	139,137
Repair and maintenance – telephone equipment	120,000	8,226	-	8,226	106,883
Redistribution – radios	(70,000)	-	-	-	-
Capital outlay	-	18,848	-	18,848	13,864
Total Technical Support	1,182,455	30,977	-	30,977	1,237,851

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Public Safety – (continued)					
Central Communications:					
Current:					
Salaries and wages	$ 208,834	$ 331,958	$ 331,423	$ 535	$ 213,902
Pension contribution	26,938	42,875	42,874	1	27,466
FICA and Medicare insurance	15,976	24,446	24,445	1	15,774
Group health and life insurance	32,178	42,345	42,345	-	24,949
Workers' compensation insurance	397	6,946	6,945	1	3,997
Office supplies	800	800	606	194	748
Photocopy machine supplies	285	285	217	68	284
Dues and subscriptions	-	-	-	-	350
Training, travel, and meetings	300	300	-	300	-
Total Central Communications	285,708	449,955	448,855	1,100	287,470
Emergency Management:					
Current:					
Salaries and wages	118,781	118,781	79,872	38,909	71,811
Pension contribution	15,322	15,322	10,332	4,990	9,248
FICA and Medicare insurance	9,087	9,087	5,762	3,325	5,207
Group health and life insurance	21,080	21,080	18,358	2,722	13,493
Workers' compensation insurance	225	225	152	73	141
Office equipment rental	3,420	4,242	3,287	955	2,554
Office supplies	2,700	2,758	2,757	1	2,180
Minor equipment	-	-	-	-	1,475
Electric utilities	23,000	25,817	25,816	1	20,648
Water utilities	4,500	1,022	-	1,022	-
Dues and subscriptions	375	375	236	139	-
Training, travel, and meetings	1,531	2,134	2,133	1	-
Total Emergency Management	200,021	200,843	148,705	52,138	126,757
Animal Control:					
Current:					
Salaries and wages	350,236	364,854	362,216	2,638	284,981
Pension contribution	45,818	45,818	45,212	606	35,501
FICA and Medicare insurance	27,177	27,177	26,509	668	21,143
Group health and life insurance	55,507	61,438	61,437	1	36,743
Workers' compensation insurance	7,070	7,452	7,451	1	5,936
Board member fees	3,000	3,000	-	3,000	450
Medical service fees	28,000	50,666	50,665	1	17,994
Other contract service fees	-	54	54	-	-
Office equipment rental	3,000	3,000	2,676	324	2,700
Food and dietary	8,000	8,000	5,529	2,471	6,727
Medical supplies	200	214	213	1	-
Miscellaneous supplies	30,000	33,218	32,837	381	23,287
Office supplies	5,000	8,516	8,516	-	4,508
Minor equipment	6,400	4,722	4,363	359	-
Safety supplies	1,200	1,200	1,103	97	54
Dues and subscriptions	200	200	200	-	256
Training, travel, and meetings	2,100	2,100	1,696	404	1,057
Uniform allowance	9,000	9,000	7,835	1,165	-
Repair and maintenance – buildings	5,000	5,968	1,194	4,774	968
Total Animal Control	586,908	636,597	619,706	16,891	442,305

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Public Safety – (continued)					
Code Enforcement:					
Current:					
Salaries and wages	$ 437,045	$ 726,484	$ 718,413	$ 8,071	$ -
Pension contribution	46,903	80,813	80,787	26	-
FICA and Medicare insurance	27,814	53,784	53,784	-	-
Group health and life insurance	40,260	77,198	61,380	15,818	-
Workers' compensation insurance	7,513	18,427	18,427	-	-
Board member fees	3,000	3,000	750	2,250	-
Other contract service fees	-	213,183	145,207	67,976	-
Office equipment rental	6,591	13,448	13,369	79	-
Office supplies	-	7,305	7,304	1	-
Photographic supplies	250	250	-	250	-
Safety supplies	-	815	147	668	-
Dues and subscriptions	490	490	240	250	-
Minor equipment	-	24,706	21,847	2,859	-
Uniform allowance	-	1,400	1,370	30	-
Capital outlay	-	60,000	53,000	7,000	-
Total Code Enforcement	569,866	1,281,303	1,176,025	105,278	-
Total Public Safety	$ 35,591,748	$ 37,532,085	$ 36,361,506	$ 1,170,579	$ 30,135,228
Current: expenditures	$ 35,363,357	$ 35,187,241	$ 34,046,146	$ 1,141,095	$ 29,263,580
Debt service	228,391	322,422	322,420	2	-
Capital outlay	-	2,022,422	1,992,940	29,482	871,648
Total Public Safety	$ 35,591,748	$ 37,532,085	$ 36,361,506	$ 1,170,579	$ 30,135,228

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Transportation and Development:					
Transportation/Development – Administration:					
Current:					
Salaries and wages	$ 4,143,546	$ 4,168,728	$ 4,091,237	$ 77,491	$ 4,013,928
Pension contribution	551,365	551,365	522,826	28,539	505,676
FICA and Medicare insurance	285,943	299,717	299,716	1	292,640
Group health and life insurance	603,119	660,328	660,327	1	618,003
Workers' compensation insurance	197,211	197,211	187,761	9,450	191,027
Board member fees	3,000	3,000	450	2,550	550
Consulting fees	600	4,300	4,300	-	-
Other contract service fees	-	2,050	2,050	-	58,331
Machinery and equipment rental	3,000	3,000	1,292	1,708	1,092
Office equipment rental	21,924	23,529	20,248	3,281	22,376
Other rental	7,000	8,993	8,993	-	7,097
Computer supplies	10,000	6,060	5,583	477	7,963
Engineering supplies	4,000	2,850	1,965	885	1,524
Miscellaneous supplies	10,800	8,045	7,933	112	10,163
Office supplies	17,000	18,268	18,102	166	28,928
Minor equipment	-	23,207	21,189	2,018	2,504
Photocopy machine supplies	950	950	925	25	932
Photographic supplies	200	200	146	54	143
Safety supplies	7,000	2,413	2,029	384	5,747
Surveying supplies	1,500	1,506	1,325	181	495
Dues and subscriptions	1,680	1,680	1,246	434	2,870
Training, travel, and meetings	7,653	7,653	5,743	1,910	4,872
Uniform allowance	30,000	30,000	23,374	6,626	-
Repair and maintenance – machinery and equipment	-	545	544	1	-
Repair and maintenance – road patching	50,000	50,000	42,539	7,461	58,307
Repair and maintenance – road resurfacing	150,000	112,089	89,711	22,378	114,893
Capital outlay	75,000	251,232	251,232	-	114,781
Total Transportation/Development – Administration	6,182,491	6,438,919	6,272,786	166,133	6,064,842

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Transportation and Development – (continued)					
Transportation/Development – Traffic Engineering:					
Current:					
Salaries and wages	$ 1,242,662	$ 1,242,662	$ 1,181,634	$ 61,028	$ 1,182,309
Pension contribution	157,188	157,188	151,524	5,664	150,637
FICA and Medicare insurance	93,913	93,913	86,646	7,267	86,642
Group health and life insurance	222,327	207,339	190,288	17,051	199,193
Workers' compensation insurance	57,205	57,205	54,873	2,332	57,289
Other contract service fees	325,000	248,064	243,723	4,341	63,650
Machinery and equipment rental	7,000	9,000	8,915	85	8,443
Other rental	1,000	1,000	857	143	1,985
Computer supplies	950	950	911	39	945
Engineering supplies	500	500	467	33	403
Miscellaneous supplies	1,000	2,196	2,007	189	1,060
Office supplies	4,000	4,331	3,759	572	6,703
Minor equipment	2,000	13,631	13,386	245	6,536
Photocopy machine supplies	400	400	383	17	391
Road signs and delineator supplies	25,000	25,000	24,960	40	835
Safety supplies	1,300	1,300	1,296	4	1,201
Signal lighting supplies	25,000	37,404	25,884	11,520	-
Electric utilities – signal lighting	230,000	323,111	323,110	1	244,795
Dues and subscriptions	1,280	1,280	1,176	104	898
Training, travel, and meetings	8,200	9,231	6,141	3,090	2,893
Uniform allowance	5,000	6,150	6,150	-	-
Repair and maintenance – machinery and equipment	12,000	24,591	23,489	1,102	11,795
Repair and maintenance – pavement marking	5,000	5,000	4,768	232	-
Repair and maintenance – signal lighting	25,000	25,000	24,706	294	-
Capital outlay	-	331,401	179,557	151,844	28,455
Total Transportation/Development – Traffic Engineering	2,452,925	2,827,847	2,560,610	267,237	2,057,058
Total Transportation and Development	$ 8,635,416	$ 9,266,766	$ 8,833,396	$ 433,370	$ 8,121,900
Current: expenditures	$ 8,560,416	$ 8,684,133	$ 8,402,607	$ 281,526	$ 7,978,664
Capital outlay	75,000	582,633	430,789	151,844	143,236
Total Transportation and Development	$ 8,635,416	$ 9,266,766	$ 8,833,396	$ 433,370	$ 8,121,900

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Planning and Zoning:					
Community Development - Administration:					
Current:					
Salaries and wages	$ 1,086,894	$ 1,159,403	$ 1,066,976	$ 92,427	$ 1,411,149
Pension contribution	138,291	147,237	132,159	15,078	168,093
FICA and Medicare insurance	92,146	97,452	78,544	18,908	103,744
Group health and life insurance	188,442	201,018	182,177	18,841	203,744
Workers' compensation insurance	17,036	17,168	15,472	1,696	22,306
Board member fees	-	1,000	1,000	-	1,750
Other contract service fees	250,000	-	-	-	196,527
Office equipment rental	6,780	6,780	6,102	678	6,787
Office supplies	43,000	35,140	30,598	4,542	41,009
Minor equipment	-	3,610	3,402	208	-
Photographic supplies	250	250	-	250	96
Credit card service fees	4,600	12,185	12,185	-	8,068
Dues and subscriptions	2,390	2,390	430	1,960	2,493
Training, travel, and meetings	16,200	6,837	4,769	2,068	11,029
Uniform allowance	3,000	8,375	8,375	-	-
Capital outlay	-	-	-	-	40,833
Total Community Development - Administration	1,849,029	1,698,845	1,542,189	156,656	2,217,628
Community Development - Planning:					
Current:					
Salaries and wages	333,488	396,593	336,469	60,124	331,149
Pension contribution	41,544	49,684	42,461	7,223	40,049
FICA and Medicare insurance	24,639	29,466	25,029	4,437	24,257
Group health and life insurance	47,618	60,194	45,275	14,919	43,806
Workers' compensation insurance	5,894	6,014	5,566	448	5,894
Board member fees	9,000	9,000	8,700	300	9,100
Consulting fees	150,000	365,100	239,244	125,856	41,250
Office equipment rental	14,700	16,170	12,670	3,500	12,148
Office supplies	15,000	65,529	36,986	28,543	19,956
Advertising	-	1,000	-	1,000	-
Dues and subscriptions	650	945	944	1	85
Training, travel, and meetings	3,500	3,500	2,719	781	3,761
Total Community Development - Planning	646,033	1,003,195	756,063	247,132	531,455
Total Planning and Zoning	$ 2,495,062	$ 2,702,040	$ 2,298,252	$ 403,788	$ 2,749,083
Current: expenditures	$ 2,495,062	$ 2,702,040	$ 2,298,252	$ 403,788	$ 2,708,250
Capital outlay	-	-	-	-	40,833
Total Planning and Zoning	$ 2,495,062	$ 2,702,040	$ 2,298,252	$ 403,788	$ 2,749,083

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
(Continued from previous page)					
Public Transit System:					
Current:					
Other contract service fees	$ -	$ 133,188	$ -	$ 133,188	$ -
Photographic supplies	-	800	-	800	-
Total Public Transit System	$ -	$ 133,988	$ -	$ 133,988	$ -
Current: expenditures	$ -	$ 133,988	$ -	$ 133,988	$ -
Total Public Transit System	$ -	$ 133,988	$ -	$ 133,988	$ -
Libraries:					
Current:					
Salaries and wages	$ 2,119,522	$ 2,109,746	$ 2,058,283	$ 51,463	$ 2,017,576
Pension contribution	195,680	197,143	190,389	6,754	185,722
FICA and Medicare insurance	141,260	141,318	133,993	7,325	130,615
Group health and life insurance	213,582	212,114	200,755	11,359	183,934
Workers' compensation insurance	3,898	4,169	4,135	34	4,072
Other contract service fees	3,600	-	-	-	-
Office equipment rental	23,400	23,481	21,257	2,224	23,442
Library books and materials	550,000	554,741	554,527	214	573,431
Office supplies	67,690	71,839	68,110	3,729	94,271
Minor equipment	9,634	18,142	12,585	5,557	13,099
Photocopy machine supplies	13,800	13,916	13,780	136	11,720
Miscellaneous program supplies	-	-	-	-	126
Electric utilities	146,500	176,453	175,498	955	139,101
Gas utilities	52,900	53,562	47,329	6,233	48,720
Telephone, telegraph	17,400	18,156	17,131	1,025	17,501
Water utilities	12,232	13,115	12,597	518	12,609
Colloquiums	3,240	3,240	3,150	90	5,040
Dues and subscriptions	570	570	-	570	-
Training, travel, and meetings	4,750	4,872	4,870	2	5,171
Repair and maintenance – buildings	46,704	41,130	37,112	4,018	40,279
Repair and maintenance –office furniture	5,200	7,434	6,964	470	330
Capital outlay	8,178	8,178	8,170	8	-
Total Libraries	$ 3,639,740	$ 3,673,319	$ 3,570,635	$ 102,684	$ 3,506,759
Current: expenditures	$ 3,631,562	$ 3,665,141	$ 3,562,465	$ 102,676	$ 3,506,759
Capital outlay	8,178	8,178	8,170	8	-
Total Libraries	$ 3,639,740	$ 3,673,319	$ 3,570,635	$ 102,684	$ 3,506,759

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Parks and Recreation:					
Current:					
Salaries and wages	$ 4,751,737	$ 5,019,070	$ 4,971,684	$ 47,386	$ 3,918,909
Pension contribution	360,026	400,893	386,880	14,013	312,665
FICA and Medicare insurance	358,879	404,769	370,952	33,817	293,237
Group health and life insurance	472,096	502,470	486,728	15,742	396,019
Workers' compensation insurance	78,841	104,298	97,241	7,057	82,993
Beach entertainment	26,000	44,517	44,517	-	30,003
Consulting fees	62,300	38,602	26,811	11,791	21,948
Other contract service fees	859,718	492,554	421,498	71,056	296,083
Machinery and equipment rental	2,500	2,500	1,714	786	2,692
Office equipment rental	25,138	31,851	27,927	3,924	12,707
Other rental	4,990	5,194	1,239	3,955	4,809
Beach merchandise	4,650	4,845	2,136	2,709	6,358
Food and dietary	6,100	8,254	4,144	4,110	12,283
Janitorial supplies	8,000	17,637	16,510	1,127	7,748
Medical supplies	1,000	1,000	979	21	-
Miscellaneous supplies	5,600	13,828	9,206	4,622	11,774
Office supplies	49,785	50,212	47,435	2,777	48,705
Minor equipment	67,224	99,294	64,899	34,395	95,860
Photographic supplies	700	700	50	650	39
Parks and recreation supplies	119,100	132,687	115,947	16,740	125,334
Safety supplies	-	2	-	2	342
Electric utilities	-	6,801	5,523	1,278	71,303
Gas utilities	-	-	-	-	40,904
Water utilities	-	-	-	-	2,082
Bank credit card service fees	8,400	10,076	10,076	-	8,290
Advertising	4,000	5,469	5,468	1	2,140
Dues and subscriptions	2,765	2,800	2,279	521	2,105
Performance bond	700	700	-	700	-
Recreation program costs	184,500	201,846	173,381	28,465	101,361
Toy project	-	14,535	14,534	1	10,325
Training, travel, and meetings	8,280	14,713	14,694	19	9,591
Uniform allowance	15,700	22,811	22,810	1	-
Repair and maintenance – buildings	75,600	75,764	28,547	47,217	34,532
Repair and maintenance – machinery and equipment	10,000	11,902	11,370	532	6,728
Repair and maintenance – office furniture and equipment	2,000	2,000	-	2,000	1,504
Repair and maintenance – recreation area	318,000	350,084	311,665	38,419	316,464
Casualty and other losses	-	259	249	10	960
Capital outlay	48,000	378,703	377,890	813	22,506
Total Parks and Recreation	$ 7,942,329	$ 8,473,640	$ 8,076,983	$ 396,657	$ 6,311,303
Current: expenditures	$ 7,894,329	$ 8,094,937	$ 7,699,093	$ 395,844	$ 6,288,797
Capital outlay	48,000	378,703	377,890	813	22,506
Total Parks and Recreation	$ 7,942,329	$ 8,473,640	$ 8,076,983	$ 396,657	$ 6,311,303

See accompanying independent auditors' report.

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
(Continued from previous page)					
Health and Welfare:					
Department of Human Resources:					
Current:					
Office supplies	$ -	$ -	$ -	$ -	$ (10,156)
General assistance	1,067,000	1,067,000	1,067,000	-	997,000
Total Department of Human Resources	1,067,000	1,067,000	1,067,000	-	986,844
Southern Regional Hospital Authority:					
Current:					
General assistance	$ -	$ 3,184,000	$ 3,100,000	$ 84,000	$ 3,784,220
Total Southern Regional Hospital Authority	-	3,184,000	3,100,000	84,000	3,784,220
Family and Children Services:					
Current:					
Debt service	146,532	146,532	146,532	-	146,156
Total Family and Children Services	146,532	146,532	146,532	-	146,156
Total Health and Welfare	$ 1,213,532	$ 4,397,532	$ 4,313,532	$ 84,000	$ 4,917,220
Current: expenditures	$ 1,067,000	$ 4,251,000	$ 4,167,000	$ 84,000	$ 4,771,064
Debt service	146,532	146,532	146,532	-	146,156
Total Health and Welfare	$ 1,213,532	$ 4,397,532	$ 4,313,532	$ 84,000	$ 4,917,220
Other General Government:					
County Garage:					
Current:					
Salaries and wages	$ 942,988	$ 964,285	$ 957,417	$ 6,868	$ 917,490
Pension contribution	121,029	123,837	123,837	-	117,508
FICA and Medicare insurance	71,879	71,879	69,921	1,958	66,416
Group health and life insurance	192,719	192,999	186,126	6,873	181,514
Workers' compensation insurance	28,407	28,465	26,922	1,543	28,564
Other contract service fees	50,000	51,458	48,122	3,336	43,309
Machinery and equipment rental	3,000	3,000	-	3,000	1,480
Office equipment rental	4,000	4,000	3,250	750	3,900
Computer supplies	300	300	294	6	189
Diesel fuel supplies	650,900	822,142	822,141	1	664,911
Gasoline and oil supplies	1,500,000	2,237,073	2,237,073	-	1,661,984
Medical supplies	200	200	188	12	186
Miscellaneous supplies	5,000	5,000	4,876	124	7,177
Office supplies	3,000	3,577	3,576	1	3,090
Minor equipment	1,500	1,500	22	1,478	6,680
Safety supplies	500	500	150	350	444
Compressed natural gas	55,000	55,000	47,777	7,223	57,430
Water utilities	-	3,243	3,243	-	-
Dues and subscriptions	250	250	-	250	187
Rubber tire disposal	2,300	2,300	350	1,950	1,596
Training, travel, and meetings	2,500	2,500	2,411	89	1,630
Uniform allowance	9,000	13,088	13,087	1	10,722
Wrecker service	40,000	40,000	33,577	6,423	56,710
Repair and maintenance – autos and trucks	1,500,000	1,852,878	1,852,877	1	1,678,000
Repair and maintenance – vehicle accidents	100,000	130,103	130,102	1	148,949
Repair and maintenance – machinery and equipment	6,000	12,000	9,295	2,705	26,973
Redistribution – oil and gas	(300,000)	(300,000)	(376,983)	76,983	-
Redistribution – garage and fleet maintenance	(375,000)	(375,000)	(500,940)	125,940	-
Capital outlay	-	13,000	12,000	1,000	28,027
Total County Garage	4,615,472	5,959,577	5,710,711	248,866	5,715,066

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Other General Government - (continued)					
Refuse Control:					
Current:					
Salaries and wages	$ 1,024,863	$ 1,088,466	$ 1,079,742	$ 8,724	$ 1,000,794
Pension contribution	131,560	131,560	125,261	6,299	117,954
FICA and Medicare insurance	80,138	80,138	79,565	573	73,759
Group health and life insurance	171,274	171,274	163,902	7,372	155,338
Workers' compensation insurance	29,944	31,468	31,468	-	30,312
Office equipment rental	2,184	2,184	2,160	24	2,184
Janitorial supplies	135,000	161,016	156,311	4,705	141,461
Miscellaneous supplies	4,700	6,949	6,539	410	5,921
Office supplies	4,120	4,170	4,163	7	5,313
Minor equipment	13,206	13,375	11,763	1,612	9,461
Credit card service fees	1,500	1,500	-	1,500	-
Dues and subscriptions	-	-	-	-	85
Sanitation	62,000	89,417	89,417	-	64,511
Capital outlay	-	1,122	-	1,122	22,495
Total Refuse Control	1,660,489	1,782,639	1,750,291	32,348	1,629,588
Building and Maintenance:					
Current:					
Salaries and wages	958,568	958,568	913,440	45,128	901,778
Pension contribution	124,029	124,029	117,724	6,305	115,747
FICA and Medicare insurance	73,562	73,562	67,684	5,878	66,603
Group health and life insurance	128,607	130,819	130,819	-	120,395
Workers' compensation insurance	21,892	21,892	21,009	883	21,280
Other contract service fees	225,000	222,788	168,585	54,203	188,014
Office equipment rental	3,000	3,000	-	3,000	106
Other rental	4,000	4,000	375	3,625	2,800
Miscellaneous supplies	2,500	2,500	2,333	167	4,716
Office supplies	7,500	7,545	7,088	457	8,238
Minor equipment	11,015	11,015	10,331	684	7,753
Safety supplies	850	850	765	85	495
Dues and subscriptions	200	200	150	50	210
Training, travel, and meetings	5,150	5,150	3,708	1,442	790
Uniform allowance	10,800	10,800	10,246	554	-
Repair and maintenance - buildings	600,000	609,775	563,329	46,446	630,572
Capital outlay	-	19,129	-	19,129	14,190
Total Building and Maintenance	2,176,673	2,205,622	2,017,586	188,036	2,083,687
Extension University of Georgia:					
Current:					
Salaries and wages	170,834	170,714	167,402	3,312	167,742
Pension contribution	20,527	19,246	17,129	2,117	12,837
FICA and Medicare insurance	8,523	12,697	12,696	1	12,654
Group health and life insurance	13,481	13,481	3,762	9,719	10,670
Workers' compensation insurance	12,888	358	357	1	571
Other contract service fees	3,000	9,276	9,275	1	2,880
Office equipment rental	3,000	3,000	2,940	60	2,940
Miscellaneous program supplies	-	114	114	-	1,161
Office supplies	25,100	26,329	26,148	181	15,263
Minor equipment	-	3,123	3,123	-	2,500
Dues and subscriptions	900	1,153	1,153	-	415
Training, travel, and meetings	15,140	11,841	11,841	-	9,366
Repair and maintenance - buildings	-	2,200	1,929	271	-
Redistribution - photocopy	-	41	41	-	-
Total Extension University of Georgia	273,393	273,573	257,910	15,663	238,999

Clayton County, Georgia
General Fund
SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET
Year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted Amounts				2007
	Original	Final	Actual	Variance	Actual
Other General Government - (continued)					
Other General Government:					
Current:					
Salaries and wages	$ 3,422,537	$ -	$ -	$ -	$ 180,539
Pension contribution	27,691	-	-	-	20,928
FICA and Medicare insurance	18,339	-	-	-	13,297
Group health and life insurance	3,530,603	4,740,412	1,267,967	3,472,445	3,151,053
Workers' compensation insurance	457	-	-	-	353
Georgia State unemployment insurance	84,000	94,546	94,545	1	95,623
Early retirement 1992 - pension contribution	365,847	365,847	365,847	-	365,847
A R C fees	396,000	396,000	276,275	119,725	270,925
Water planning district fees	11,826	11,826	-	11,826	11,826
Consulting fees	-	4,968	4,967	1	-
Other contract service fees	155,000	83,937	12,996	70,941	23,500
Building and lease rental	16,640	16,640	10,500	6,140	10,500
Miscellaneous supplies	500	1,928	-	1,928	(490)
Office supplies	23,500	4,554	-	4,554	16,014
Minor equipment	13,500	-	-	-	9,389
Photocopy machine supplies	500	-	-	-	-
Electric utilities	2,000,000	2,764,834	2,764,834	-	2,012,068
Gasoline and oil supplies	534,254	546,496	546,496	-	527,818
Telephone, telegraph	1,041,175	1,210,643	1,206,443	4,200	1,103,022
Water utilities	579,443	860,633	860,632	1	669,933
Bank service fees	-	9,329	9,329	-	-
Court reporter fees	-	238	238	-	-
Dues and subscriptions	1,525	1,325	827	498	1,150
Performance bond	1,015,542	1,186,418	1,186,418	-	1,076,621
Landfill postclosure care & monitoring	83,000	679,992	(12,759)	692,751	590,254
Tax commission	-	20,328	20,327	1	-
Claims expense	-	2,689,905	2,689,904	1	-
Training, travel, and meetings	4,615	3,559	3,337	222	2,388
Uniform allowance	-	715	-	715	-
Authority bond default	-	921,191	921,190	1	923,741
Repair and maintenance - buildings	1,153,925	1,285,061	1,262,185	22,876	1,396,503
Repair and maintenance - machinery & equipment	-	-	-	-	180
Litigation claims and settlements	-	848,726	848,726	-	7,968
General assistance	860,656	1,254,544	894,558	359,986	905,125
Casualty and other losses	-	-	-	-	14,421
Debt service	1,636,018	754,727	99,171	655,556	169,613
Capital outlay	837,500	920,390	437,543	482,847	244,267
Total Other General Government	17,814,593	21,679,712	15,772,496	5,907,216	13,814,376
Total Other General Government	$ 26,540,620	$ 31,901,123	$ 25,508,994	$ 6,392,129	$ 23,481,716
Current expenditures	$ 24,067,102	$ 30,192,755	$ 24,960,280	$ 5,232,475	$ 23,003,124
Debt service	1,636,018	754,727	99,171	655,556	169,613
Capital outlay	837,500	953,641	449,543	504,098	308,979
Total Other General Government	$ 26,540,620	$ 31,901,123	$ 25,508,994	$ 6,392,129	$ 23,481,716
Total Expenditures	$ 157,770,259	$ 183,748,552	$ 171,917,726	$ 11,830,826	$ 154,921,303
Total Current: expenditures	$ 154,377,828	$ 177,904,608	$ 167,530,242	$ 10,374,366	$ 152,833,041
Total debt service	2,013,441	1,226,181	568,159	658,022	315,803
Total capital outlay	1,378,990	4,617,763	3,819,325	798,438	1,772,459
Total Expenditures	$ 157,770,259	$ 183,748,552	$ 171,917,726	$ 11,830,826	$ 154,921,303

Nonmajor Special Revenue Funds

Clayton County, Georgia
Parks and Recreation
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES–BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Charges for services:					
Recreation program fees	$ 864,233	$ 1,006,631	$ 913,973	$ (92,658)	$ 1,135,174
Other revenues:					
Gift and donations	-	-	686	686	13,160
Miscellaneous	4,000	4,000	1,593	(2,407)	6,714
Total other revenue	4,000	4,000	2,279	(1,721)	19,874
Total revenues	868,233	1,010,631	916,252	(94,379)	1,155,048
EXPENDITURES					
Parks and recreation:					
Current:					
Salaries and wages	291,352	395,536	243,982	151,554	348,032
Pension contribution	-	5	4	1	-
FICA and medicare insurance	11,653	25,178	19,426	5,752	27,558
Workers' compensation insurance	553	4,626	4,573	53	8,152
Contractual services	9,375	11,874	3,874	8,000	3,122
Food and dietary supplies	4,700	4,700	2,215	2,485	1,654
Office supplies	-	-	-	-	376
Minor equipment	-	-	-	-	3,260
Park and recreation supplies	35,450	33,539	20,938	12,601	21,581
Dues and subscriptions	5,100	3,185	210	2,975	-
Performance bond	-	-	-	-	310
Recreation programs	495,750	637,403	554,693	82,710	592,610
Recreation trophies/awards	10,500	10,500	10,120	380	7,432
Training travel and meetings	1,800	1,812	708	1,104	1,308
Uniform allowance	-	125	124	1	-
Repair and maintenance - recreation area	2,000	5,404	4,534	870	317
Casualty and other losses	-	333	184	149	21
Total expenditures	868,233	1,134,220	865,585	268,635	1,015,733
Current expenditures	868,233	1,134,220	865,585	268,635	1,015,733
Total expenditures	868,233	1,134,220	865,585	268,635	1,015,733
Excess (deficiency) of revenues over (under) expenditures	-	(123,589)	50,667	174,256	139,315
OTHER FINANCING SOURCES (USES)					
Appropriation from fund balance	-	123,588	-	(123,588)	-
Sale of capital assets	-	-	4	4	-
Total other financing sources (uses)	-	123,588	4	(123,584)	-
Net change in fund balance	-	(1)	50,671	50,672	139,315
Fund balance, beginning of year	217,694	217,694	217,694	-	78,379
Appropriation of fund balance	-	(123,588)	-	123,588	-
Fund balance, end of year	$ 217,694	$ 94,105	$ 268,365	$ 174,260	$ 217,694

Clayton County, Georgia
Hotel/ Motel
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Other taxes:					
Hotel/motel tax	$ 337,500	$ 337,500	$ 364,042	$ 26,542	$ 370,522
Total revenues	$ 337,500	$ 337,500	$ 364,042	$ 26,542	$ 370,522
EXPENDITURES					
General government:					
Current:					
Promotional	-	1,800	1,800	-	-
Training, travel, and meetings	62,500	62,500	-	62,500	4,099
Dues and suibscriptions	-	-	-	-	10,525
Repair and maintenance-recreational area	100,000	98,200	-	98,200	-
General assistance	175,000	99,000	-	99,000	405,000
Total other general government	337,500	261,500	1,800	259,700	419,624
Total expenditures	337,500	261,500	1,800	259,700	419,624
Total current expenditures	337,500	261,500	1,800	259,700	419,624
Total expenditures	337,500	261,500	1,800	259,700	419,624
Excess of revenue over expenditures	-	76,000	362,242	286,242	(49,102)
OTHER FINANCING SOURCES (USES)					
Transfers out	-	(76,000)	(76,000)	-	-
Total other financing sources (uses)	-	(76,000)	(76,000)	-	-
Net change in fund balance	-	-	286,242	286,242	(49,102)
Fund balance, beginning of year	744,268	744,268	744,268	-	793,370
Fund balance, end of year	$ 744,268	$ 744,268	$ 1,030,510	$ 286,242	$ 744,268

See accompanying independent auditors' report.

Clayton County, Georgia
Tourism Authority
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Other taxes:					
Hotel/motel tax	$ 675,000	$ 675,000	$ 719,227	$ 44,227	$ 752,271
Total revenues	675,000	675,000	719,227	44,227	752,271
EXPENDITURES					
Other general government					
Current:					
Contractual service	568,300	631,300	573,848	57,452	502,962
Utilities	10,500	11,637	11,058	579	10,450
Promotional	19,000	17,363	5,066	12,297	11,962
Advertising	23,000	36,500	36,500	-	72,298
General assistance	50,000	50,000	50,000	-	50,000
Other services and charges	4,200	4,200	2,600	1,600	4,050
Total other general government	675,000	751,000	679,072	71,928	651,722
Total expenditures	675,000	751,000	679,072	71,928	651,722
Total current expenditures	675,000	751,000	679,072	71,928	651,722
Total capital outlay	-	-	-	-	-
Total expenditures	675,000	751,000	679,072	71,928	651,722
Excess (deficiency) of revenues over (under) expenditures	-	(76,000)	40,155	116,155	100,549
OTHER FINANCING SOURCES (USES)					
Transfers in	-	76,000	76,000	-	-
Total other financing sources (uses)	-	76,000	76,000	-	-
Net change in fund balance	-	-	116,155	116,155	100,549
Fund balance, beginning of year	169,602	169,602	169,602	-	69,053
Fund balance, end of year	$ 169,602	$ 169,602	$ 285,757	$ 116,155	$ 169,602

See accompanying independent auditors' report.

Clayton County, Georgia
Emergency Telephone System
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES–BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Charges for services - E911 fees	$ 3,745,850	$ 3,838,105	$ 3,826,964	$ (11,141)	$ 3,821,320
Intergovernmental	-	-	42,096	42,096	-
Investment earnings	55,000	55,000	84,435	29,435	59,458
Other revenue	1,500	1,500	1,305	(195)	1,545
Total revenues	3,802,350	3,894,605	3,954,800	60,195	3,882,323
EXPENDITURES					
Public safety:					
Current:					
Salaries and wages	1,596,660	1,810,116	1,735,415	74,701	1,573,626
Pension contribution	242,066	250,580	189,364	61,216	181,965
FICA and medicare insurance	153,665	158,713	128,398	30,315	115,730
Group health and life insurance	327,186	339,762	243,494	96,268	227,652
Workers' compensation insurance	33,698	33,823	25,957	7,866	24,859
Other contractual services	37,741	407,688	85,119	322,569	26,730
Office equipment rental	5,724	5,724	5,322	402	5,724
Office supplies	12,000	86,616	72,763	13,853	9,897
Photocopy machine supplies	300	300	286	14	-
Telephone	364,000	364,000	254,719	109,281	403,649
Dues and subscriptions	2,529	3,088	3,078	10	2,548
Training, travel, and meeting	9,080	9,080	6,916	2,164	5,138
Uniform allowance	5,000	5,000	4,151	849	8,089
Repair and maintenance - office equipment and furniture	262,701	296,451	289,736	6,715	270,980
Capital outlay	-	28,295	-	28,295	102,200
Total expenditures	3,052,350	3,799,236	3,044,718	754,518	2,958,787
Total current expenditures	3,052,350	3,770,941	3,044,718	726,223	2,856,587
Total capital outlay	-	28,295	-	28,295	102,200
Total expenditures	3,052,350	3,799,236	3,044,718	754,518	2,958,787
Excess of revenues over expenditures	750,000	95,369	910,082	814,713	923,536
OTHER FINANCING SOURCES (USES)					
Appropriation from fund balance	-	654,631	-	(654,631)	-
Transfers out	(750,000)	(750,000)	-	750,000	(750,000)
Other financing uses	(750,000)	(95,369)	-	95,369	(750,000)
Net change in fund balance	-	-	910,082	910,082	173,536
Fund balance, beginning of year	4,108,294	4,108,294	4,108,294	-	3,934,758
Appropriation of fund balance	-	(654,631)	-	654,631	-
Fund balance, end of year	$ 4,108,294	$ 3,453,663	$ 5,018,376	$ 1,564,713	$ 4,108,294

Clayton County, Georgia
Federal Narcotics
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Fines and forfeitures:					
Condemnation of monies	$ 240,000	$ 240,000	$ 1,470,938	$ 1,230,938	$ 1,343,308
Interest and dividend income	-	-	20,400	20,400	-
Total revenues	240,000	240,000	1,491,338	1,251,338	1,343,308
EXPENDITURES					
Courts and law enforcement:					
District attorney:					
Current:					
Minor Equipment	-	-	-	-	1,315
Total district attorney	-	-	-	-	1,315
Total courts and law enforcement	-	-	-	-	1,315
Public safety:					
County police:					
Materials and supplies	40,000	21,604	20,248	1,356	56,361
Training, travel, and meetings	10,000	10,000	7,683	2,317	1,075
Minor equipment	-	82,535	78,857	3,678	-
Capital outlay	-	304,301	63,629	240,672	-
Total county police	50,000	418,440	170,417	248,023	57,436
Narcotics unit:					
Current:					
Contractual services	90,000	26,470	26,462	8	33,320
Materials and supplies	100,000	269,350	269,316	34	160,897
Minor equipment	-	-	-	-	15,309
Repair and maintenance-autos and trucks	-	8,118	8,118	-	-
Capital outlay	-	502,225	478,990	23,235	125,617
Total narcotics unit	190,000	806,163	782,886	23,277	335,143
Total public safety	240,000	1,224,603	953,303	271,300	392,579
Total expenditures	240,000	1,224,603	953,303	271,300	393,894
Total current expenditures	240,000	418,077	410,684	7,393	268,277
Total capital outlay	-	806,526	542,619	263,907	125,617
Total expenditures	240,000	1,224,603	953,303	271,300	393,894
Excess (deficiency) of revenues over (under) expenditures	-	(984,603)	538,035	1,522,638	949,414
OTHER FINANCING SOURCES (USES)					
Appropriation from fund balance	-	2,450,457	-	(2,450,457)	-
Sale of fixed assets	-	-	2,715	2,715	2,700
Transfers out	-	(1,465,854)	(1,465,854)	-	-
Total other financing sources (uses)	-	984,603	(1,463,139)	(2,447,742)	2,700
Net change in fund balance	-	-	(925,104)	(925,104)	952,114
Fund balance, beginning of year	1,539,125	1,539,125	1,539,125	-	587,011
Appropriation of fund balance	-	(2,450,457)	-	2,450,457	-
Fund balance, end of year	$ 1,539,125	$ (911,332)	$ 614,021	$ 1,525,353	$ 1,539,125

Clayton County, Georgia
State Narcotics
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Fines and forfeitures	$ 141,000	$ 142,774	$ 183,440	$ 40,666	$ 61,518
Intergovernmental	-	-	-	-	46,778
Investment earnings	-	-	1,722	1,722	2
Total revenues	141,000	142,774	185,162	42,388	108,298
EXPENDITURES					
Courts and law enforcement:					
District attorney:					
Current:					
Materials and supplies	-	1,174	908	266	2,580
Miscellaneous automobile expense	-	600	300	300	-
Training, travel and meetings	-	-	-	-	4,715
Total district attorney	-	1,774	1,208	566	7,295
Sheriff:					
Current:					
Contractual services	-	1,278	1,278	-	9,945
Materials and supplies	-	-	-	-	9,208
Capital outlay	-	-	-	-	25,300
Total sheriff	-	1,278	1,278	-	44,453
Total courts and law enforcement	-	3,052	2,486	566	51,748
Public safety:					
County police:					
Current:					
Materials and supplies	10,000	3,000	3,000	-	13,961
Training, travel and meetings	5,000	16,143	16,143	-	9,300
Repair and maintenance - trucks and autos	-	-	-	-	834
Total county police	15,000	19,143	19,143	-	24,095
Narcotics unit:					
Current:					
Materials and supplies	108,000	189,697	188,995	702	48,771
Contractual services	3,000	3,000	698	2,302	750
Automobile rental	-	3,672	3,671	1	64,841
Minor equipment	-	135	-	135	1,417
Training, travel and meetings	15,000	10,150	10,143	7	7,168
Repair and maintenance	-	-	-	-	1,666
Total narcotics unit	126,000	206,654	203,507	3,147	124,613
Total public safety	141,000	225,797	222,650	3,147	148,708
Total expenditures	141,000	228,849	225,136	3,713	200,456

Clayton County, Georgia
State Narcotics
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
Total current expenditures	$ 141,000	$ 228,849	$ 225,136	$ 3,713	$ 175,156
Total capital outlay	-	-	-	-	25,300
Total expenditures	141,000	228,849	225,136	3,713	200,456
Deficiency of revenues under expenditures	-	(86,075)	(39,974)	46,101	(92,158)
OTHER FINANCING SOURCES (USES)					
Appropriation from fund balance	-	86,075	-	(86,075)	-
Sale of capital assets	-	-	22,518	22,518	36,425
Total other financing sources (uses)	-	86,075	22,518	(63,557)	36,425
Net change in fund balance	-	-	(17,456)	(17,456)	(55,733)
Fund balance, beginning of year	121,355	121,355	121,355	-	177,088
Appropriation of fund balance	-	(86,075)	-	86,075	-
Fund balance, end of year	$ 121,355	$ 35,280	$ 103,899	$ 68,619	$ 121,355

Clayton County, Georgia
Jail Construction and Staffing
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Fines and forfeitures	$ 569,000	$ 569,000	$ 966,419	$ 397,419	$ 1,041,915
Other revenue	-	-	110	110	-
Total revenues	569,000	569,000	966,529	397,529	1,041,915
EXPENDITURES					
Total expenditures	-	-	-	-	-
Excess of revenues over expenditures	569,000	569,000	966,529	(397,529)	1,041,915
OTHER FINANCING SOURCES (USES)					
Transfer out	(569,000)	(569,000)	(521,583)	47,417	(517,000)
Total other financing sources (uses)	(569,000)	(569,000)	(521,583)	47,417	(517,000)
Net change in fund balance	-	-	444,946	444,946	524,915
Fund balance, beginning of year	634,746	634,746	634,746	-	109,831
Fund balance, end of year	$ 634,746	$ 634,746	$ 1,079,692	$ 444,946	$ 634,746

Clayton County, Georgia
Juvenile Support Services
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Court supervision fee	$ 30,000	$ 30,000	$ 28,683	$ (1,317)	$ 27,145
Total revenues	30,000	30,000	28,683	(1,317)	27,145
EXPENDITURES					
Health and welfare:					
Current:					
Contract services	29,000	29,850	29,827	23	34,926
Office supplies	1,000	313	312	1	1,347
Total expenditures	30,000	30,163	30,139	24	36,273
Total current expenditures	30,000	30,163	30,139	24	36,273
Total expenditures	30,000	30,163	30,139	24	36,273
Excess of revenues over expenditures	-	(163)	(1,456)	(1,293)	(9,128)
Appropriation from fund balance	-	163	-	(163)	-
Net change in fund balance	-	-	(1,456)	(1,456)	(9,128)
Fund balance, beginning of year	20,770	20,770	20,770	-	29,898
Appropriation of fund balance	-	(163)	-	163	-
Fund balance, end of year	$ 20,770	$ 20,607	$ 19,314	$ (1,293)	$ 20,770

See accompanying independent auditors' report.

Clayton County, Georgia
Drug Abuse Treatment and Education
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Intergovernmental:					
Fines and forfeitures	$ 128,878	$ 128,878	$ 64,643	$ (64,235)	$ 88,518
Other revenues	20,000	20,000	19,725	(275)	(1)
Total revenues	148,878	148,878	84,368	(64,510)	88,517
EXPENDITURES					
Health and welfare:					
Current:					
General assistance	40,000	40,000	40,000	-	40,000
Total Health and welfare	40,000	40,000	40,000	-	40,000
Other general government:					
Current:					
Salaries and wages	11,400	9,684	9,684	-	8,870
Employee benefits and payroll taxes	478	763	759	4	695
Other contract services	3,000	6,032	6,032	-	6,054
Materials and supplies	500	500	343	157	213
Training, travel, meetings	1,000	1,562	1,562	-	801
General assistance	92,500	90,337	90,000	337	92,500
Total other general government	108,878	108,878	108,380	498	109,133
Total expenditures	148,878	148,878	148,380	498	149,133
Total current expenditures	148,878	148,878	148,380	498	149,133
Total expenditures	148,878	148,878	148,380	498	149,133
Deficiency of revenues under expenditures	-	-	(64,012)	64,012	(60,616)
OTHER FINANCING SOURCES					
Appropriation from fund balance	-	(65,000)	-	65,000	-
Transfers in	-	65,000	65,000	-	60,500
Total other financing sources	-	-	65,000	(65,000)	60,500
Net change in fund balance	-	-	988	988	(116)
Fund balance, beginning of year	120	120	120	-	236
Appropriation of fund balance	-	65,000	-	(65,000)	-
Fund balance, end of year	$ 120	$ 65,120	$ 1,108	$ (64,012)	$ 120

See accompanying independent auditors' report.

Clayton County, Georgia
Alternative Dispute Resolution
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Charges for services:					
Court filing and recording fees	$ 182,282	$ 182,282	$ 216,874	$ 34,592	$ 199,830
Investment earnings	-	-	8,941	8,941	6,388
Miscellaneous revenue	2,000	2,000	675	(1,325)	1,756
Total revenues	184,282	184,282	226,490	42,208	207,974
EXPENDITURES					
Courts and law enforcement:					
Current:					
Salaries and wages	127,790	136,314	135,120	1,194	125,043
Pension contribution	14,228	16,345	16,344	1	13,787
FICA and medicare insurance	8,438	9,992	9,991	1	9,246
Group health and life insurance	16,568	17,647	17,646	1	15,217
Workers' compensation insurance	210	257	257	-	245
Contractual services	4,540	3,540	3,540	-	3,790
Office supplies	1,500	1,500	1,500	-	1,901
Minor equipment	1,500	-	-	-	1,250
Postage	2,600	2,600	2,397	203	2,536
Telephone	1,000	1,016	1,016	-	975
Other services and charges	14,908	14,908	14,178	730	14,821
Total expenditures	193,282	204,119	201,989	2,130	188,811
Total current expenditures	193,282	204,119	201,989	2,130	188,811
Total expenditures	193,282	204,119	201,989	2,130	188,811
Excess (deficiency) of revenues over (under) expenditures	(9,000)	(19,837)	24,501	44,338	19,163
OTHER FINANCING SOURCES (USES)					
Appropriation of fund balance	-	9,837	-	(9,837)	-
Transfers in	10,000	10,000	10,000	-	10,000
Other financing sources	10,000	19,837	10,000	(9,837)	10,000
Net change in fund balance	1,000	-	34,501	34,501	29,163
Fund balance, beginning of year	395,145	395,145	395,145	-	365,982
Appropriation of fund balance	-	(9,837)	-	9,837	-
Fund balance, end of year	$ 396,145	$ 385,308	$ 429,646	$ 44,338	$ 395,145

See accompanying independent auditors' report.

Clayton County, Georgia
Victims Assistance
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Fines and forfeitures	$ 640,501	$ 640,501	$ 456,095	$ (184,406)	$ 513,021
Total revenues	640,501	640,501	456,095	(184,406)	513,021
EXPENDITURES					
Courts and law enforcement:					
Juvenile Court:					
Current:					
Salaries and wages	31,241	32,193	31,582	611	30,483
Employee benefits and payroll taxes	10,585	10,722	10,692	30	10,087
Total juvenile court	41,826	42,915	42,274	641	40,570
Solicitor general					
Current:					
Salaries and wages	212,829	211,740	187,034	24,706	196,789
Employee benefits and payroll taxes	75,020	75,020	60,220	14,800	67,201
Materials and supplies	-	-	-	-	2,401
Total solicitor general	287,849	286,760	247,254	39,506	266,391
District attorney:					
Current:					
Salaries and wages	128,330	128,331	119,541	8,790	105,037
Employee benefits and payroll taxes	44,497	44,497	39,891	4,606	39,259
Materials and supplies	12,000	13,129	9,797	3,332	13,945
Minor equipment	-	-	-	-	700
Other services and charges	2,350	2,195	476	1,719	3,569
Total district attorney	187,177	188,152	169,705	18,447	162,510
Total courts and law enforcement	516,852	517,827	459,233	58,594	469,471

Clayton County, Georgia
Victims Assistance
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES–BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
Other general government:					
Current:					
General assistance	$ 90,000	$ 90,000	$ 90,000	$ -	$ 90,000
Total other general government expenditures	606,852	607,827	549,233	58,594	559,471
Total current expenditures	606,852	607,827	549,233	58,594	559,471
Excess (deficiency) of revenues over (under) expenditures	33,649	32,674	(93,138)	(125,812)	(46,450)
OTHER FINANCING SOURCES (USES)					
Appropriation of fund balance	-	975	-	(975)	-
Transfers in	-	-	-	-	300,000
Transfers out	(33,649)	(33,649)	(33,649)	-	(3,706)
Total other financing uses	(33,649)	(32,674)	(33,649)	(975)	296,294
Net change in fund balance	-	-	(126,787)	(126,787)	249,844
Fund balance, beginning of year	254,146	254,146	254,146	-	4,302
Appropriation of fund balance	-	(975)	-	975	-
Fund balance, end of year	$ 254,146	$ 253,171	$ 127,359	$ (125,812)	$ 254,146

Clayton County, Georgia
Domestic Seminars
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Investment earnings	$ -	$ -	$ -	$ -	$ 13
Miscellaneous revenue	30,000	30,000	17,701	(12,299)	19,770
Total revenues	30,000	30,000	17,701	(12,299)	19,783
EXPENDITURES					
Other general government:					
Current:					
Other contractual services	19,500	19,500	18,221	1,279	15,255
Office supplies	500	500	427	73	630
Total expenditures	20,000	20,000	18,648	1,352	15,885
Excess (deficiency) of revenues over (under) expenditures	10,000	10,000	(947)	(13,651)	3,898
OTHER FINANCING USES					
Transfers out	(10,000)	(10,000)	(10,000)	-	(10,000)
Total other financing uses	(10,000)	(10,000)	(10,000)	-	(10,000)
Net change in fund balance	-	-	(10,947)	(13,651)	(6,102)
Fund balance, beginning of year	19,956	19,956	19,956	-	26,058
Fund balance, end of year	$ 19,956	$ 19,956	$ 9,009	$ (13,651)	$ 19,956

See accompanying independent auditors' report.

Clayton County, Georgia
State Court Technology Fee Collection Fund
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Technology fees	$ 140,000	$ 140,000	$ 205,671	$ 65,671	$ 161,874
Intergovernmental	-	-	-	-	1,857
Total revenue	140,000	140,000	205,671	65,671	163,731
EXPENDITURES					
Courts and law enforcement:					
Current:					
Computer supplies	40,000	40,000	458	39,542	-
Minor equipment	100,000	208,757	122,022	86,735	13,742
Total expenditures	140,000	248,757	122,480	126,277	13,742
Deficiency of revenues under expenditures	-	(108,757)	83,191	191,948	149,989
OTHER FINANCING SOURCES (USES)					
Appropriation from fund balance	-	108,757	-	(108,757)	-
Total other financing sources	-	108,757	-	(108,757)	-
Net change in fund balance	-	-	83,191	83,191	149,989
Fund balance, beginning of year	367,278	367,278	367,278	-	217,289
Appropriation of fund balance	-	(108,757)	-	108,757	-
Fund balance, end of year	$ 367,278	$ 258,521	$ 450,469	$ 191,948	$ 367,278

Clayton County, Georgia
Collaborative Authority
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Intergovernmental:					
Georgia Department of Human Resources	$ -	$ 50,000	$ 43,852	$ (6,148)	$ 32,475
Gifts and donations	-	7,500	2,000	(5,500)	13,305
Total revenues	-	57,500	45,852	(11,648)	45,780
EXPENDITURES					
Other general government:					
Current:					
Contract services	-	68,898	68,438	460	68,503
Office supplies	-	2,730	1,455	1,275	1,792
Utilities	-	7,021	4,205	2,816	4,746
Dues and subscriptions	-	500	209	291	220
Training, travel, and meetings	-	11,883	7,154	4,729	7,582
Total expenditures	-	91,032	81,461	9,571	82,843
Deficiency of revenues under expenditures	-	(33,532)	(35,609)	(2,077)	(37,063)
OTHER FINANCING SOURCES (USES)					
Appropriation from fund balance	-	(9,803)	-	9,803	-
Transfers in	-	43,335	35,930	(7,405)	18,793
Transfers out	-	-	-	-	-
Total other financing sources	-	33,532	35,930	2,398	18,793
Net change in fund balance	-	-	321	321	(18,270)
Fund balance, beginning of year	68	68	68	-	18,338
Appropriation of fund balance	-	9,803	-	(9,803)	-
Fund balance, end of year	$ 68	$ 9,871	$ 389	$ (9,482)	$ 68

See accompanying independent auditors' report.

Clayton County, Georgia
Aging Grant
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Intergovernmental	$ -	$ 1,023,609	$ 770,952	$ (252,657)	$ 715,171
Charges for services	-	36,871	36,648	(223)	30,285
Other	-	45,027	45,027	-	20,397
Total revenues	-	1,105,507	852,627	(252,880)	765,853
EXPENDITURES					
Health and welfare:					
Current:					
Salaries and wages	-	521,904	520,904	1,000	477,923
Employee benefits and payroll taxes	-	163,288	161,328	1,960	135,424
Contractual services	-	297,065	296,649	416	266,348
Materials and supplies	-	185,724	173,536	12,188	153,286
Minor equipment	-	6,301	6,301	-	(120)
Utilities	-	11,711	11,701	10	11,898
Other services and charges	-	123,289	33,816	89,473	10,527
General assistance	350,000	32,993	32,993	-	44,001
Capital outlay	-	162,068	-	162,068	-
Total expenditures	350,000	1,504,343	1,237,228	267,115	1,099,287
Total current expenditures	350,000	1,342,275	1,237,228	105,047	1,099,287
Total expenditures	350,000	1,504,343	1,237,228	267,115	1,099,287
Deficiency of revenues under expenditures	(350,000)	(398,836)	(384,601)	14,235	(333,434)
OTHER FINANCING SOURCES (USES)					
Transfers in	350,000	398,836	386,627	(12,209)	361,250
Transfers out	-	-	-	-	-
Total other financing sources	350,000	398,836	386,627	(12,209)	361,250
Net change in fund balance	-	-	2,026	2,026	27,816
Fund balance, beginning of year	78,540	78,540	78,540	-	50,724
Fund balance, end of year	$ 78,540	$ 78,540	$ 80,566	$ 2,026	$ 78,540

See accompanying independent auditors' report.

Clayton County, Georgia
Housing and Urban Development Grant
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Intergovernmental:					
U.S. Department of Housing and Urban Development	$ 603,000	$ 7,378,976	$ 2,343,670	$ (5,035,306)	$ 3,055,595
Total revenues	$ 603,000	$ 7,378,976	$ 2,343,670	$ (5,035,306)	$ 3,055,595
EXPENDITURES					
Parks and recreation:					
CDBG Program:					
Current:					
Salaries and wages	-	80,339	11,950	68,389	24,243
Employee benefits and payroll taxes	-	12,899	3,834	9,065	8,145
Contractual service	-	693,272	252,515	440,757	233,186
Material and supplies	-	3,900	1,860	2,040	2,277
Utilities	-	11,000	10,057	943	9,700
Other services and charges	-	7,660	2,792	4,868	1,605
General assistance	-	1,877,756	369,658	1,508,098	636,711
Repair and maintenance – buildings	-	-	-	-	112
Capital outlay	-	40,000	40,000	-	-
Total parks and recreation	-	2,726,826	692,666	2,034,160	915,979
Health and welfare:					
HUD Home Program:					
Salaries and wages	-	15,075	11,112	3,963	15,733
Employee benefits and payroll taxes	-	7,652	3,576	4,076	5,502
Contractual services	-	78,725	73,708	5,017	142,673
Other services and charges	-	500	-	500	-
General assistance	-	2,261,388	902,782	1,358,606	1,371,900
Total health and welfare	-	2,363,340	991,178	1,372,162	1,535,808
Total expenditures	-	5,090,166	1,683,844	3,406,322	2,451,787
Total current expenditures	-	5,050,166	1,643,844	3,406,322	2,451,787
Total capital outlay	-	40,000	40,000	-	-
Total expenditures	-	5,090,166	1,683,844	3,406,322	2,451,787
Excess (deficiency) of revenues over (under) expenditures	603,000	2,288,810	659,826	(1,628,984)	603,808
OTHER FINANCING SOURCES (USES)					
Appropriation from fund balance	-	(574,965)	-	574,965	-
Transfer in	-	-	2,500	2,500	27,535
Transfer out	(603,000)	(685,535)	(685,535)	-	(603,422)
Proceeds from sale of capital assets	-	-	2	2	-
Total other financing sources (uses)	(603,000)	(1,260,500)	(683,033)	577,467	(575,887)
Net change in fund balance	-	1,028,310	(23,207)	(1,051,517)	27,921
Fund balance, beginning of year	27,935	-	27,935	27,935	14
Appropriation of fund balance	-	574,965	-	(574,965)	-
Fund balance, end of year	$ 27,935	$ 1,603,275	$ 4,728	$ (1,598,547)	$ 27,935

See accompanying independent auditors' report.

Clayton County, Georgia
Other County Grants
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Intergovernmental	$ 1,300,000	$ 18,137,641	$ 6,851,044	$ (11,286,597)	$ 5,009,472
Charges for services	-	46,094	46,094	-	55,431
Investment earnings	-	-	-	-	5,032
Other revenue	-	-	6,150	6,150	7,300
Gifts and donation	-	35,000	35,000	-	25,000
Total revenues	1,300,000	18,218,735	6,938,288	(11,280,447)	5,102,235
EXPENDITURES					
Courts and law enforcement:					
Current:					
Salaries and wages	-	884,701	796,407	88,294	744,501
Employee benefits and payroll taxes	-	342,385	270,915	71,470	258,376
Contractual services	-	145,361	47,193	98,168	46,288
Materials and supplies	50,000	160,946	54,437	106,509	51,789
Minor equipment	-	9,212	5,457	3,755	1,718
Utilities	-	5,600	4,594	1,006	4,248
Other services and charges	-	48,655	21,249	27,406	10,321
Intergovernmental	121,194	49,333	-	49,333	40
Total courts and law enforcement	171,194	1,646,193	1,200,252	445,941	1,117,281
Public safety:					
Current:					
Salaries and wages	-	1,058,441	1,057,748	693	986,365
Employee benefits and payroll taxes	-	415,505	407,519	7,986	369,605
Materials and supplies	50,000	281,850	103,051	178,799	67,931
Minor equipment	-	206,005	20,098	185,907	182,245
Utilities	-	42,997	42,061	936	46,200
Other services and charges	160,000	76,076	6,032	70,044	31,909
Contractual services	-	5,900	5,852	48	17,352
Intergovernmental	1,300,000	385,153	-	385,153	-
Capital outlay	-	198,192	63,120	135,072	296,014
Total public safety	1,510,000	2,670,119	1,705,481	964,638	1,997,621
Transportation and development:					
Current:					
Other services and charges	-	-	-	-	57,228
Contractual services	-	1,799,160	1,006,122	793,038	522,915
Capital outlay	-	4,556,340	106,790	4,449,550	98,550
Total transportation and development	-	6,355,500	1,112,912	5,242,588	678,693

Clayton County, Georgia
Other County Grants
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
(Continued from previous page)					
Libraries:					
Current:					
Materials and supplies	$ -	$ 26,177	$ 5,861	$ 20,316	$ 47,253
Minor equipment	-	25,876	14,965	10,911	29,440
Other services and charges	-	3,245	1,695	1,550	655
Contractual services	-	1,600	-	1,600	2,400
Capital outlay	-	3,556	-	3,556	-
Total libraries	-	60,454	22,521	37,933	79,748
Parks and recreation:					
Capital outlay	-	-	-	-	210
Total parks and recreation	-	-	-	-	210
Other general government:					
Current:					
Salaries and wages	-	104,796	60,459	44,337	46,796
Employee benefits and payroll taxes	-	29,722	4,739	24,983	3,669
Materials and supplies	-	8,615	2,821	5,794	3,622
Other services and charges	-	539	39	500	-
Travel, training and meetings	-	6,251	4,096	2,155	4,038
Contractual services	-	15,840	9,579	6,261	12,019
Intergovernmental	504,500	1,305,404	187,959	1,117,445	361,709
Total other general government	504,500	1,471,167	269,692	1,201,475	431,853
Total expenditures	2,185,694	12,203,433	4,310,858	7,892,575	4,305,406
Total current expenditures	2,185,694	7,445,345	4,140,948	3,304,397	3,910,632
Total capital outlay	-	4,758,088	169,910	4,588,178	394,774
Total expenditures	2,185,694	12,203,433	4,310,858	7,892,575	4,305,406
Excess (deficiency) of revenues over (under) expenditures	(885,694)	6,015,302	2,627,430	(3,387,872)	796,829
OTHER FINANCING SOURCES (USES)					
Appropriation of fund balance	-	(15,643)	-	15,643	-
Transfers in	893,694	1,614,524	608,979	1,005,545	449,212
Transfers out	-	(7,506,516)	(3,722,425)	3,784,091	(1,243,015)
Proceeds from sale of capital assets	-	-	1,061	1,061	1,400
Total other financing sources (uses)	893,694	(5,907,635)	(3,112,385)	4,806,340	(792,403)
Net change in fund balances	8,000	107,667	(484,955)	(592,622)	4,426
Fund balance, beginning of year	956,478	956,478	956,478	-	952,052
Appropriation of fund balance	-	15,643	-	(15,643)	-
Fund balance, end of year	$ 964,478	$ 1,079,788	$ 471,523	$ (608,265)	$ 956,478

Clayton County, Georgia
Law Library
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Charges for services	$ 85,000	$ 108,574	$ 108,574	$ -	$ 91,452
Fines and forfeitures	300	7,246	7,166	(80)	424
Interest and dividends	1,000	1,000	462	(538)	1,478
Other revenues	3,000	4,000	4,000	-	3,066
Total revenues	89,300	120,820	120,202	(618)	96,420
EXPENDITURES					
Courts and law enforcement:					
Current:					
Salaries and administrative	27,937	27,937	27,168	769	27,076
Employee benefits and payroll taxes	13,917	13,917	12,998	919	13,044
Other services and charges	40,000	73,159	73,159	-	86,312
Office supplies	1,046	1,046	1,043	3	1,813
Telephone	4,000	4,000	3,977	23	5,825
Contractual services	2,400	2,400	2,196	204	2,196
Redistribution	-	(1,639)	(2,328)	689	(997)
Total expenditures	89,300	120,820	118,213	2,607	135,269
Total current expenditures	89,300	120,820	118,213	2,607	135,269
Total expenditures	89,300	120,820	118,213	2,607	135,269
Excess (deficiency) of revenues over (under) expenditures	-	-	1,989	(3,225)	(38,849)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	39,288
Total other financing sources	-	-	-	-	39,288
Net change in fund balance	-	-	1,989	(3,225)	439
Fund balance, beginning of year	4,089	4,089	4,089	-	3,650
Fund balance, end of year	$ 4,089	$ 4,089	$ 6,078	$ (3,225)	$ 4,089

See accompanying independent auditors' report.

Clayton County, Georgia
SPLOST
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Taxes and assessments	$ 46,000,000	$ -	$ -	$ -	$ -
Interest income	-	-	-	-	-
Total revenues	46,000,000	-	-	-	-
EXPENDITURES					
Other contract service fees	-	-	-	-	-
Excess of revenues over expenditures	46,000,000	-	-	-	-
OTHER FINANCING SOURCES (USES)					
Transfers out	(46,000,000)	-	-	-	-
Other financing sources (uses)	(46,000,000)	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance, beginning of year	-	-	-	-	-
Appropriation of fund balance	-	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -	$ -

Clayton County, Georgia
Street Lights
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES–BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Other taxes:					
Special tax levy – current year	$ 1,138,000	$ 1,138,000	$ 1,081,931	$ (56,069)	$ 999,171
Interest and dividend income	1,000	1,000	2	(998)	1
Total revenues	1,139,000	1,139,000	1,081,933	(57,067)	999,172
EXPENDITURES					
Other general government:					
Current:					
Salaries and wages	184,414	187,021	182,633	4,388	205,158
Pension contribution	23,787	23,952	23,951	1	26,182
FICA and medicare insurance	14,107	14,107	13,495	612	14,944
Group health and life insurance	35,600	35,600	33,831	1,769	34,487
Workers' compensation insurance	350	353	353	-	1,047
Contract services	20,200	20,200	16,561	3,639	17,208
Materials and supplies	11,100	11,100	8,948	2,152	3,556
Minor equipment	-	1,367	1,367	-	-
Utilities	806,242	1,206,371	1,203,371	3,000	915,374
Training, travel, and meetings	2,000	2,000	1,248	752	2,923
Repair and maintenance	1,200	1,200	556	644	-
Uniform allowance	2,000	2,000	935	1,065	-
Total current expenditures	1,101,000	1,505,271	1,487,249	18,022	1,220,879
Total expenditures	1,101,000	1,505,271	1,487,249	18,022	1,220,879
Excess (deficiency) of revenues over (under) expenditures	38,000	(366,271)	(405,316)	(39,045)	(221,707)
OTHER FINANCING SOURCES (USES)					
Appropriation from fund balance	-	83,367	-	(83,367)	-
Transfer in	-	320,904	320,904	-	-
Transfer out	(38,000)	(38,000)	(38,000)	-	-
Proceeds from sale of capital assets	-	-	3	3	-
Total other financing sources (uses)	(38,000)	366,271	282,907	(83,364)	-
Net change in fund balance	-	-	(122,409)	(122,409)	(221,707)
Fund balance, beginning of year	134,666	134,666	134,666	-	356,373
Appropriation of fund balance	-	(83,367)	-	83,367	-
Fund balance, end of year	$ 134,666	$ 51,299	$ 12,257	$ (39,042)	$ 134,666

See accompanying independent auditors' report.

Clayton County, Georgia
Ellenwood Tax Allocation District
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Property taxes:					
Real property taxes	$ -	$ 202,600	$ 202,600	$ -	$ 145,684
Other taxes					
Local option sales tax	-	34,097	34,098	1	17,892
Interest and dividend income	-	9,797	9,798	1	-
Other revenue	-	-	298	298	-
Total revenues	-	246,494	246,794	300	163,576
Excess of revenues over expenditures	-	246,494	246,794	300	163,576
OTHER FINANCING SOURCES (USES)					
Appropriation from fund balance	-	34,197	-	(34,197)	-
Transfer out	-	(280,691)	(280,989)	(298)	(193,900)
Total other financing uses	-	(246,494)	(280,989)	(34,495)	(193,900)
Net change in fund balance	-	-	(34,195)	(34,195)	(30,324)
Fund balance, beginning of year	213,781	213,781	213,781	-	244,105
Appropriation of fund balance	-	(34,197)	-	34,197	-
Fund balance, end of year	$ 213,781	$ 179,584	$ 179,586	$ 2	$ 213,781

See accompanying independent auditors' report.

(This page intentionally left blank)

Debt Service and Capital Project Funds

Clayton County, Georgia
Debt Service Fund
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Property taxes	$ -	$ -	$ 1	$ 1	$ 10
Other taxes:					
Interest on delinquent taxes	-	-	8	8	16
Total other taxes	-	-	8	8	16
Investment earnings	-	-	34,781	34,781	42,750
Total revenues	-	-	34,790	34,790	42,776
EXPENDITURES					
Debt Service:					
Principal retirement	3,310,000	3,310,000	3,310,000	-	3,225,000
Interest	967,600	967,600	967,598	2	1,050,786
Fiscal agent fee	-	1,500	1,500	-	-
Total debt service	4,277,600	4,279,100	4,279,098	2	4,275,786
Total expenditures	4,277,600	4,279,100	4,279,098	2	4,275,786
Excess (deficiency) of revenues over (under) expenditures	(4,277,600)	(4,279,100)	(4,244,308)	34,792	(4,233,010)
OTHER FINANCING SOURCES (USES)					
Appropriation from fund balance	464,022	(1,000,332)	-	1,000,332	-
Transfers in	3,813,578	5,279,432	4,529,432	(750,000)	3,838,291
Total other financing sources	4,277,600	4,279,100	4,529,432	250,332	3,838,291
Net change in fund balance	-	-	285,124	285,124	(394,719)
Fund balance, beginning of year	4,912,678	4,912,678	4,912,678	-	5,307,397
Appropriation of fund balance	(464,022)	1,000,332	-	(1,000,332)	-
Fund balance, end of year	$ 4,448,656	$ 5,913,010	$ 5,197,802	$ (715,208)	$ 4,912,678

See accompanying independent auditors' report.

Clayton County, Georgia
Health Department
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Interest income	$ -	$ -	$ 59,227	$ 59,227	$ 124,777
Total revenue	-	-	59,227	59,227	124,777
EXPENDITURES					
Current:					
Bond issuance costs	-	-	-	-	184
Capital outlay	-	-	-	-	854,116
Total expenditures	-	-	-	-	854,300
Total current expenditures	-	-	-	-	184
Total capital outlay	-	-	-	-	854,116
Total expenditures	-	-	-	-	854,300
Excess (deficiency) of revenues over (under) expenditures	-	-	59,227	59,227	(729,523)
OTHER FINANCING SOURCES					
Transfer in	-	-	-	-	92,570
Total other financing sources	-	-	-	-	92,570
Net change in fund balance	-	-	59,227	59,227	(636,953)
Fund balance, beginning of year	144,962	144,962	144,962	-	781,915
Appropriation of fund balance	-	-	-	-	-
Fund balance, end of year	$ 144,962	$ 144,962	$ 204,189	$ 59,227	$ 144,962

See accompanying independent auditors' report.

Clayton County, Georgia
Jail Judicial Complex
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Investment earnings	$ -	$ -	$ 93,833	$ 93,833	$ 122,269
Total revenue	-	-	93,833	93,833	122,269
EXPENDITURES					
Other general government:					
Current:					
Total expenditures	-	-	-	-	-
Excess of revenues over expenditures	-	-	93,833	93,833	122,269
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of capital assets	-	-	9	(9)	-
Total other financing sources (uses)	-	-	9	(9)	-
Net change in fund balance	-	-	93,842	93,842	122,269
Fund balance, beginning of year	790,139	790,139	790,139	-	667,870
Appropriation of fund balance	-	-	-	-	-
Fund balance, end of year	$ 790,139	$ 790,139	$ 883,981	$ 93,842	$ 790,139

See accompanying independent auditors' report.

Clayton County, Georgia
Police Headquarters and E911 Center
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Interest income	$ -	$ -	$ 66	$ 66	$ 98
Total revenue	-	-	66	66	98
EXPENDITURES					
Public safety:					
Capital outlay	-	-	-	-	17,621
Total expenditures	-	-	-	-	17,621
Excess (deficiency) of revenues over (under) expenditures	-	-	66	66	(17,523)
OTHER FINANCING SOURCES (USES)					
Appropriation from fund balance	-	912,949	-	(912,949)	-
Transfers out	-	(912,949)	(912,949)	-	-
Total other financing uses	-	-	(912,949)	(912,949)	-
Net change in fund balance	-	-	(912,883)	(912,883)	(17,523)
Fund balance, beginning of year	912,883	912,883	912,883	-	930,406
Appropriation of fund balance	-	(912,949)	-	912,949	-
Fund balance, end of year	$ 912,883	$ (66)	$ -	$ 66	$ 912,883

See accompanying independent auditors' report.

Clayton County, Georgia
Villages of Ellenwood
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Interest income	$ -	$ -	$ 40,302	$ 40,302	$ -
Total revenue	-	-	40,302	40,302	-
EXPENDITURES					
Bond issuance costs	-	209,497	209,493	4	-
Capital outlay	-	2,680,594	2,680,593	1	193,900
Total expenditures	-	2,890,091	2,890,086	5	193,900
Deficiency of revenues under expenditures	-	(2,890,091)	(2,849,784)	(40,307)	(193,900)
OTHER FINANCING SOURCES					
Transfers in	-	-	280,989	280,989	193,900
Proceeds from bond issuance	-	2,890,091	8,759,863	5,869,772	-
Total other financing sources	-	2,890,091	9,040,852	6,150,761	193,900
Net change in fund balance	-	-	6,191,068	6,191,068	-
Fund balance, beginning of year	-	-	-	-	-
Fund balance, end of year	$ -	$ -	$ 6,191,068	$ 6,191,068	$ -

See accompanying independent auditors' report.

Clayton County, Georgia
Roads and Recreation Projects Fund
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES-BUDGET AND ACTUAL
For the year ended June 30, 2008
(with comparative actual totals for the year ended June 30, 2007)

	Budgeted amounts				2007
	Original	Final	Actual	Variance	actual
REVENUES					
Other Taxes	$ 52,727,468	$ 52,727,468	$ 52,727,468	$ -	$ 53,425,857
Intergovernmental	-	-	-	-	3,864
Interest income	-	-	4,567,569	4,567,569	5,417,397
Total revenues	52,727,468	52,727,468	57,295,037	4,567,569	58,847,118
EXPENDITURES					
Transportation and development:					
Current:					
Contractual services	-	3,326,858	1,311,801	2,015,057	1,555,945
Road repair supplies	-	121,699	42,099	79,600	237,713
Minor equipment	-	5,293	-	5,293	-
Repair and maintenance - roads	-	19,937,861	12,198,526	7,739,335	14,559,546
Capital outlay	45,000,000	61,527,418	12,121,561	49,405,857	7,759,669
Total transportation and development	45,000,000	84,919,129	25,673,987	59,245,142	24,112,873
Parks and recreation:					
Current:					
Minor equipment	-	-	-	-	7,483
Repair and maintenance - recreation area	-	328,912	249,171	79,741	132,288
Repair and maintenance - roads	-	1,943	-	1,943	-
Capital outlay	6,849,154	9,918,581	608,880	9,309,701	12,720,907
Total parks and recreation	6,849,154	10,249,436	858,051	9,391,385	12,860,678
Total expenditures	51,849,154	95,168,565	26,532,038	68,636,527	36,973,551
Current expenditures	-	23,722,566	13,801,597	9,920,969	16,492,975
Capital outlay	51,849,154	71,445,999	12,730,441	58,715,558	20,480,576
Total expenditures	51,849,154	95,168,565	26,532,038	68,636,527	36,973,551
Excess (deficiency) of revenues over (under) expenditures	878,314	(42,441,097)	30,762,999	73,204,096	21,873,567
OTHER FINANCING SOURCES (USES)					
Appropriation from fund balance	-	35,818,445	-	(35,818,445)	-
Transfers in	51,849,154	7,506,516	3,722,425	(3,784,091)	1,243,015
Transfers out	-	(2,150,846)	(2,150,846)	-	(2,173,011)
Total other financing sources (uses)	51,849,154	41,174,115	1,571,579	(39,602,536)	(929,996)
Net change in fund balance	52,727,468	(1,266,982)	32,334,578	33,601,560	20,943,571
Fund balance, beginning of year	98,846,971	98,846,971	98,846,971	-	77,903,400
Appropriation of fund balance	-	(35,818,445)	-	35,818,445	-
Fund balance, end of year	$ 151,574,439	$ 61,761,544	$ 131,181,549	$ 69,420,005	$ 98,846,971

See accompanying independent auditors' report.

(This page intentionally left blank)

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments or agencies or to other governmental units on a cost-reimbursement basis.

The County uses the following internal service funds:

Workers' Compensation Self-Insurance Fund

The Workers' Compensation Self-Insurance Fund was established in 1982 to provide resources for payment of workers' compensation claims of County employees. Individual departments are charged for workers' compensation based upon previous insurance carriers' cost charges.

Medical Self-Insurance Fund

The Medical Self-Insurance Fund was established in 1989 to provide resources for payment of employee medical claims. The County's portion of the medical costs is transferred to the self-insurance fund each pay period. The employee's portion of the medical costs is withheld from the employee and transferred to the self-insurance fund each pay period.

Clayton County, Georgia
Combining Statement of Net Assets
Internal Service Funds
June 30, 2008

(With Comparative Totals as of June 30, 2007)

	Workers' Compensation Self-Insurance	Medical Self-Insurance	Totals 2008	Totals 2007
ASSETS				
Cash and cash equivalents	$ 25,000	$ 86,026	$ 111,026	$ 2,095,699
Interfund receivable	561,936	6,650,754	7,212,690	6,250,000
Due from component unit	1,008,600	-	1,008,600	-
Due from enterprise funds	1,726,420	-	1,726,420	-
Due from organizations	2,309	-	2,309	-
Prepaid items	191,123	-	191,123	-
Total assets	$ 3,515,388	$ 6,736,780	$ 10,252,168	$ 8,345,699
LIABILITIES				
Current liabilities:				
Accounts payable	$ 119,500	$ 959,810	$ 1,079,310	$ 995,108
Accrued claims liability	1,309,000	823,977	2,132,977	1,943,976
Total liabilities	1,428,500	1,783,787	3,212,287	2,939,084
NET ASSETS				
Unrestricted	2,086,888	4,952,993	7,039,881	5,406,615
Total net assets	$ 2,086,888	$ 4,952,993	$ 7,039,881	$ 5,406,615

See accompanying independent auditors' report.

Clayton County, Georgia
Internal Service Funds
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Year Ended June 30, 2008

(With Comparative Totals for the Year Ended June 30, 2007)

	Workers' Compensation Self-Insurance	Medical Self-Insurance	Totals 2008	Totals 2007
Operating revenue:				
Charges to other funds	$ 2,018,360	$ 12,681,227	$ 14,699,587	$ 16,697,346
Employee contributions	-	3,635,653	3,635,653	4,197,205
Proceeds from insurance coverage	7,309	-	7,309	9,233
Total operating revenue	2,025,669	16,316,880	18,342,549	20,903,784
Operating expenses:				
Claims expense	978,158	4,392,966	5,371,124	7,981,210
Insurance premiums	191,081	10,867,838	11,058,919	11,387,641
Management fees	51,640	213,977	265,617	295,593
Other expenses	4,210	9,413	13,623	14,300
Total operating expenses	1,225,089	15,484,194	16,709,283	19,678,744
Operating income	800,580	832,686	1,633,266	1,225,040
Change in net assets	800,580	832,686	1,633,266	1,225,040
Net assets beginning of year	1,286,308	4,120,307	5,406,615	4,181,575
Net assets end of year	$ 2,086,888	$ 4,952,993	$ 7,039,881	$ 5,406,615

See accompanying independent auditors' report.

Clayton County, Georgia
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2008

(With Comparative Totals for the Year Ended June 30, 2007)

	Workers' Compensation Self-Insurance	Medical Self-Insurance	Totals 2008	Totals 2007
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from insurance carrier	$ 5,000	$ -	$ 5,000	$ 29,397
Cash received from employees	-	3,635,653	3,635,653	4,197,205
Cash received from interfund services provided	2,018,360	12,681,227	14,699,587	16,697,346
Cash paid for insurance claims	(747,158)	(4,434,966)	(5,182,124)	(7,873,381)
Cash paid to suppliers for goods and services	(404,708)	(11,040,371)	(11,445,079)	(10,711,862)
Net cash provided by operating activities	871,494	841,543	1,713,037	2,338,705
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Interfund loan	(1,046,957)	(2,650,753)	(3,697,710)	(6,250,000)
Net cash flow used in noncapital financing activities	(1,046,957)	(2,650,753)	(3,697,710)	(6,250,000)
Net decrease in cash and cash equivalents	(175,463)	(1,809,210)	(1,984,673)	(3,911,295)
Cash and cash equivalents at the beginning of the year	200,463	1,895,236	2,095,699	6,006,994
Cash and cash equivalents at the end of the year	$ 25,000	$ 86,026	$ 111,026	$ 2,095,699
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income	$ 800,580	$ 832,686	$ 1,633,266	$ 1,225,040
Adjustments:				
(Increase) decrease in due from organization	(2,309)	-	(2,309)	20,164
(Increase) decrease in prepaid items	(191,123)	-	(191,123)	-
Increase (decrease) in accounts payable	33,346	50,857	84,203	985,672
Increase (decrease) in accrued claims	231,000	(42,000)	189,000	107,829
Total adjustments	70,914	8,857	79,771	1,113,665
Net cash flows provided by operating activities	$ 871,494	$ 841,543	$ 1,713,037	$ 2,338,705

See accompanying independent auditors' report.

AGENCY FUNDS

Agency funds are used to account for the collection and disbursements of moneys by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and ad valorem and property taxes.

The County uses the following agency funds:

Tax Commissioner
To account for the billing, collection, and remittance of taxes to the Board of Education, Cities, State and County.

Adult Probation
To account for the collection and payment of funds as directed by the State and Superior Courts.

Magistrate and Superior Court
To account for the collection of charges for court costs, filings, and settlements, and the subsequent remittances to the applicable parties.

Sheriff
To account for the collection of fines, costs, and bond forfeitures, and the subsequent remittance to the applicable parties.

State Court
To account for the collection of charges for court costs, filings, and settlements, and the subsequent remittances to the applicable parties.

Juvenile Court
To account for the collection and payment of fines and restitution as directed by the Juvenile Court.

Probate Court
To account for the collection and payment of funds held for minors as directed by the Probate Court.

Clayton County, Georgia
Combining Statement of Assets and Liabilities
Agency Funds
June 30, 2008

	Tax Commissioner	Adult Probation	Magistrate and Superior Court
ASSETS			
Cash and cash equivalents	$ 22,531,067	$ 140,197	$ 3,573,577
LIABILITIES			
Due to others	$ 9,002,518	$ 73,281	$ 311,765
Due to other governments	13,528,549	66,916	322,250
Due to litigants	-	-	2,939,562
Total liabilities	$ 22,531,067	$ 140,197	$ 3,573,577

See accompanying independent auditors' report.

Sheriff	State Court	Juvenile Court	Probate Court	Total
$ 3,267,438	$ 537,473	$ 7,456	$ 43,924	$ 30,101,132
$ 3,218,721	$ 433,915	$ 7,385	$ 3,028	$ 13,050,613
48,717	103,558	71	3,258	14,073,319
-	-	-	37,638	2,977,200
$ 3,267,438	$ 537,473	$ 7,456	$ 43,924	$ 30,101,132

Clayton County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the year ended June 30, 2008

	Balance June 30, 2007	Additions	Deductions	Balance June 30, 2008
Tax Commissioner				
ASSETS				
Cash and cash equivalents	$ 20,651,316	$ 206,396,349	$ (204,516,598)	$ 22,531,067
LIABILITIES				
Due to others	$ 8,873,104	$ 22,686,440	$ (22,557,026)	$ 9,002,518
Due to other governments	11,778,212	183,709,909	(181,959,572)	13,528,549
Total liabilities	$ 20,651,316	$ 206,396,349	$ (204,516,598)	$ 22,531,067
Adult Probation				
ASSETS				
Cash and cash equivalents	$ 99,979	$ 1,313,732	$ (1,273,514)	$ 140,197
LIABILITIES				
Due to others	$ 40,795	$ 368,685	$ (336,199)	$ 73,281
Due to other governments	59,184	947,817	(940,085)	66,916
Total Liabilities	$ 99,979	$ 1,316,502	$ (1,276,284)	$ 140,197

Clayton County, Georgia
Combining Statement of Changes in Assets and Liabilities - Continued
Agency Funds
For the year ended June 30, 2008

	Balance June 30, 2007	Additions	Deductions	Balance June 30, 2008
Magistrate and Superior Court				
ASSETS				
Cash and cash equivalents	$ 1,595,877	$ 12,601,202	$ (10,623,502)	$ 3,573,577
LIABILITIES				
Due to others	$ 444,188	$ 726,371	$ (858,794)	$ 311,765
Due to other governments	542,503	4,147,622	(4,367,875)	322,250
Due to litigants	609,186	7,727,209	(5,396,833)	2,939,562
Total Liabilities	$ 1,595,877	$ 12,601,202	$ (10,623,502)	$ 3,573,577
Sheriff				
ASSETS				
Cash and cash equivalents	$ 3,267,438	$ -	$ -	$ 3,267,438
LIABILITIES				
Due to others	$ 3,218,721	$ -	$ -	$ 3,218,721
Due to other governments	48,717	-	-	48,717
Total Liabilities	$ 3,267,438	$ -	$ -	$ 3,267,438

Clayton County, Georgia
Combining Statement of Changes in Assets and Liabilities - Continued
Agency Funds
For the year ended June 30, 2008

	Balance June 30, 2007	Additions	Deductions	Balance June 30, 2008
State Court				
ASSETS				
Cash and cash equivalents	$ 463,952	$ 2,857,801	$ (2,784,280)	$ 537,473
LIABILITIES				
Due to others	$ 338,927	$ 1,242,743	$ (1,147,755)	$ 433,915
Due to other governments	125,025	1,615,058	(1,636,525)	103,558
Total Liabilities	$ 463,952	$ 2,857,801	$ (2,784,280)	$ 537,473
Juvenile Court				
ASSETS				
Cash and cash equivalents	$ 7,675	$ 26,041	$ (26,260)	$ 7,456
LIABILITIES				
Due to others	$ 7,345	$ 22,575	$ (22,535)	$ 7,385
Due to other governments	330	3,466	(3,725)	71
Total Liabilities	$ 7,675	$ 26,041	$ (26,260)	$ 7,456

See accompanying independent auditors' report.

Clayton County, Georgia
Combining Statement of Changes in Assets and Liabilities - Continued
Agency Funds
For the year ended June 30, 2008

	Balance June 30, 2007	Additions	Deductions	Balance June 30, 2008
Probate Court				
ASSETS				
Cash and cash equivalents	$ 211,140	$ 191,376	$ (358,592)	$ 43,924
LIABILITIES				
Due to others	$ 3,367	$ 48,511	$ (48,850)	$ 3,028
Due to other governments	7,485	140,815	(145,042)	3,258
Due to litigants	200,288	2,050	(164,700)	37,638
Total Liabilities	$ 211,140	$ 191,376	$ (358,592)	$ 43,924
Totals - All Agency Funds				
ASSETS				
Cash and cash equivalents	$ 26,297,377	$ 223,386,501	$ (219,582,747)	$ 30,101,132
Total Assets	$ 26,297,377	$ 223,386,501	$ (219,582,747)	$ 30,101,132
LIABILITIES				
Due to others	$ 12,926,447	$ 25,095,325	$ (24,971,159)	$ 13,050,613
Due to other governments	12,561,456	190,564,687	(189,052,824)	14,073,319
Due to litigants	809,474	7,729,259	(5,561,533)	2,977,200
Total Liabilities	$ 26,297,377	223,389,271	(219,585,516)	30,101,132

(This page intentionally left blank)

DISCRETELY PRESENTED COMPONENT UNITS

Discretely Presented Component Units are legally separate organizations over which the elected officials of Clayton County have the ability to impose their will.

While the County has four discretely presented component units, the following two discretely presented component units do not issue separate financial statements and are presented as supplemental information.

Landfill Authority
To account for the sanitation operations of the County.

Airport Authority
To account for the airport operations of the County.

Clayton County, Georgia
Statement of Net Assets
Discretely Presented Component Units - Landfill Authority
June 30, 2008

	2008	2007
ASSETS		
Cash and cash equivalent	$ 595	$ 374,403
Restricted cash	4,422,081	5,508,417
Accrued interest and dividend receivable	-	367
Accounts receivable	233,891	120,596
Due from other governments	2,613	1,805
Due from organizations	853	-
Prepaid items	902	-
Due from primary gov't	1,474,071	1,000,000
Inventory	878	670
Capital assets:		
Land	7,298,469	5,285,508
Other capital assets, net of depreciation	4,212,482	6,449,772
Debt issuance cost, net	186,987	198,755
Total assets	17,833,822	18,940,293
LIABILITIES		
Current liabilities		
Accounts payable	10,679	380,662
Accrued liabilities	104,642	96,592
Customer deposits	12,150	12,150
Interest payable	266,828	277,458
Noncurrent liabilities:		
Due within one year	456,528	431,529
Due more than one year	15,981,227	16,264,205
Total liabilities	16,832,054	17,462,596
NET ASSETS		
Investment in capital assets, net of related debt	1,075,833	1,568,835
Restricted for capital projects	4,422,081	
Unrestricted	(4,496,146)	(91,138)
Total net assets	$ 1,001,768	$ 1,477,697

See accompanying independent auditors' report.

Clayton County, Georgia
Statement of Revenues, Expenses, and Changes
in Fund Net Assets
Discretely Presented Component Units - Landfill Authority
For the year ended June 30, 2008

	2008	2007
Operating revenues:		
Charges for services	$ 2,336,900	$ 2,530,157
Operating grants	-	27,802
Total operating revenues	2,336,900	2,557,959
Operating expenses:		
Salaries and wages	699,701	679,622
Employee benefits	276,737	254,363
Provisions for doubtfull accounts	-	296
Contractual services	124,965	131,897
Bond issuance costs and amortization	11,768	11,768
Materials and supplies	145,998	37,069
Public utilities expense	17,557	16,734
Repair and maintenance	206,827	18,205
State of Georgia permits	38,408	46,799
Other services and charges	193,602	153,345
Depreciation	625,655	647,799
Total operating expenses	2,341,218	1,997,897
Operating (loss) income	(4,318)	560,062
Nonoperating revenues and (expenses):		
Interest income	162,826	425,633
Interest expense	(703,741)	(731,824)
Gain (loss) on sale of equipment	69,304	(40)
Total nonoperating revenues and (expenses)	(471,611)	(306,231)
Change in net assets	(475,929)	253,831
Net assets, beginning of year	1,477,697	1,223,866
Net assets, end of year	$ 1,001,768	$ 1,477,697

See accompanying independent auditors' report.

Clayton County, Georgia
Statement of Cash Flows
Discretely Presented Component Units - Landfill Authority
For the Year Ended June 30, 2008

	2008	2007
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	$ 2,221,944	$ 2,591,111
Cash received from state grants	-	27,802
Cash paid to employees	(692,167)	(671,039)
Cash paid to suppliers for goods and services	(1,201,122)	(1,611,702)
Net cash provided by operating activities	328,655	336,172
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Interfund loans	(474,071)	(1,000,000)
Net cash used in noncapital financing activities	(474,071)	(1,000,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Payments on revenue bonds	(480,000)	(540,000)
Capital expenditures	(401,326)	(2,444,508)
Interest paid	(665,899)	(506,373)
Proceeds from sale of fixed assets	69,304	10
Net cash used in capital and related financing activities	(1,477,921)	(3,490,871)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	163,193	516,978
Net cash provided by investing activities	163,193	516,978
Net decrease in cash and cash equivalents	(1,460,144)	(3,637,721)
Cash and cash equivalents at the beginning of the year	5,882,820	9,520,541
Cash and cash equivalents at the end of the year	$ 4,422,676	$ 5,882,820
Reconciliation of operating income (loss) to net cash provided by operating activities:		
Operating income (loss)	$ (4,318)	$ 560,062
Adjustments:		
Depreciation	625,655	647,799
Amortization bond issuance costs	11,768	11,768
Change in assets and liabilities:		
(Increase) decrease in accounts receivable	(113,295)	55,714
(Increase) decrease in due from other governments	(808)	5,240
Decrease in due from organization	(853)	-
Decrease in prepaid items	(902)	-
Increase in other assets	(208)	(142)
Increase (decrease) in accounts payable	(369,983)	(1,083,096)
Increase (decrease) in accrued liabilities	8,050	8,889
Increase in landfill closure and post closure care accrual	173,549	129,938
Net cash provided by operating activities	$ 328,655	$ 336,172

See accompanying independent auditors' report.

Clayton County, Georgia
Statement of Net Assets
Discretely Presented Component Unit – Airport Authority
June 30, 2008

	2008	2007
ASSETS		
Cash and cash equivalents	$ 200	$ 9,433
Accounts receivable	64,703	73,179
Grants receivable	420,820	261,066
Due from organizations	-	9,095
Prepaid items	27,657	33,827
Inventory	72,393	38,683
Capital assets		
Land	14,096,492	16,922,645
Other capital assets, net of depreciation	4,117,780	1,560,707
Total assets	18,800,045	18,908,635
LIABILITIES		
Current liabilities:		
Accounts payable	236,336	298,493
Accrued liabilities	22,990	20,664
Due to primary government	1,043,638	1,020,000
Unrealized grant revenue	429,642	269,888
Total liabilities	1,732,606	1,609,045
NET ASSETS		
Investment in capital assets	18,214,272	18,483,352
Unrestricted	(1,146,833)	(1,183,762)
Total net assets	$ 17,067,439	$ 17,299,590

See accompanying independent auditors' report.

Clayton County, Georgia
Statement of Revenues, Expenses, and Changes
in Fund Net Assets
Discretely Presented Component Unit - Airport Authority
Year Ended June 30, 2008

	2008	2007
Operating revenues:	$ 1,247,312	$ 1,408,590
Operating expenses:		
Salaries and wages	206,587	203,126
Employee benefits	73,591	54,839
Bad debt expense	-	4,360
Contractual services	39,587	68,561
Materials and supplies	837,535	915,610
Public utility expense	37,859	41,757
Repair and maintenance	29,912	11,923
Other services and charges	88,704	94,711
Depreciation and amortization	236,018	87,489
Total operating expenses	1,549,793	1,482,376
Operating loss	(302,481)	(73,786)
Nonoperating revenues:		
Federal and state grants	67,730	597,266
Gain on sale of equipment	2,600	-
Proceeds from insurance claims	-	149,175
Total nonoperating revenues	70,330	746,441
Change in net assets	(232,151)	672,655
Net assets, beginning of year	17,299,590	16,626,935
Net assets, end of year	$ 17,067,439	$ 17,299,590

See accompanying independent auditors' report.

Clayton County, Georgia
Statement of Cash Flows
Discretely Presented Component Unit - Airport Authority
For the Year Ended June 30, 2008

	2008	2007
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	$ 1,264,883	$ 1,419,462
Cash paid to employees	(205,054)	(206,646)
Cash paid to suppliers for goods and services	(1,196,092)	(1,208,497)
Net cash (used in) provided by operating activities	(136,263)	4,319
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Intergovernmental loan	23,638	570,000
Net cash provided (used in) by noncapital financing activities	23,638	570,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Proceeds from capital grants	67,730	140,730
Capital expenditures	-	(856,029)
Proceeds from insurance claims	-	149,175
Proceeds from sale of fixed assets	35,662	-
Net cash provided (used in) by capital and related financing activities	103,392	(566,124)
CASH FLOWS FROM INVESTING ACTIVITIES		
Net (decrease) increase in cash and cash equivalents	(9,233)	8,195
Cash and cash equivalents at the beginning of the year	9,433	1,238
Cash and cash equivalents at the end of the year	$ 200	$ 9,433
Reconciliation of operating income (loss) to net cash flows provided (used in) by operating activities:		
Operating loss	$ (302,481)	$ (73,786)
Adjustments:		
Depreciation and amortization	236,018	87,489
Change in assets and liabilities:		
Accounts receivable	8,476	19,967
Increase (decrease) in due from organization	9,095	(9,095)
Prepaid items	6,170	(935)
Inventory	(33,710)	(5,475)
Accounts payable	(62,157)	(10,172)
Accrued liabilities	2,326	(3,674)
Net cash provided (used in) by operating activities	$ (136,263)	$ 4,319

See accompanying independent auditors' report.

(This page intentionally left blank)

Clayton County, Georgia
Statistical Section
(unaudited)

The Statistical Section includes selected financial and general information presented on a multiyear comparative basis. The statistics are used to provide detailed data on the physical, economic, social, and political characteristics of the Clayton County (the County) government

Contents | Page

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. 202

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant revenue source, the property tax. 210

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. 226

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place. 231

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs. 233

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in fiscal year 2002; schedules presenting governmentwide information include information beginning in that year.

Clayton County, Georgia
Net Assets
Last Seven Fiscal Years

	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
Primary Government							
Governmental activities:							
Invested in capital assets, net of related debt	$182,534,451	$ 214,883,599	$ 216,354,142	$231,280,246	$ 705,429,074	$ 749,406,335	$ 759,074,562
Restricted	67,253,093	30,196,656	32,671,533	46,949,048	33,814,590	104,822,668	150,204,827
Unrestricted	28,708,093	27,338,925	41,796,348	58,888,059	110,817,977	63,539,580	28,375,900
Total governmental net assets	$278,495,637	$ 272,419,180	$ 290,822,023	$337,117,353	$ 850,061,641	$ 917,768,583	$ 937,655,289
Business-type activities							
G-Tran Public Transit*:							
Invested in capital assets, net of related debt	$ -	$ -	$ -	$ -	$ -	$ 4,791,260	$ 3,737,007
Restricted	-	-	-	-	-	-	-
Unrestricted	-	-	-	-	-	67,862	1,131,188
Total business-type net assets	N/A	N/A	N/A	N/A	N/A	$ 4,859,122	$ 4,868,195
Primary government:							
Invested in capital assets, net of related debt	$182,534,451	$ 214,883,599	$ 216,354,142	$231,280,246	$ 705,429,074	$ 754,197,595	$ 762,811,569
Restricted	67,253,093	30,196,656	32,671,533	46,949,048	33,814,590	104,822,668	150,204,827
Unrestricted	28,708,093	27,338,925	41,796,348	58,888,059	110,817,977	63,607,442	29,507,088
Total primary government net assets	278,495,637	272,419,180	290,822,023	337,117,353	850,061,641	922,627,705	942,523,484
Component Units							
Landfill Authority:							
Invested in capital assets, net of related debt	9,477,476	$ 993,160	$ 1,791,771	$ 2,183,533	$ 1,843,484	$ 1,568,835	$ 1,075,833
Restricted	-	-	-	-	-	-	4,422,081
Unrestricted	(8,609,725)	(495,530)	(1,017,170)	(937,081)	(619,618)	(91,138)	(4,496,146)
Total net assets	$ 867,751	$ 497,630	$ 774,601	$ 1,246,452	$ 1,223,866	$ 1,477,697	$ 1,001,768
Airport Authority							
Invested in capital assets, net of related debt	$ 13,819,794	$ 17,054,066	$ 17,328,412	$ 17,767,456	$ 17,714,812	$ 18,483,352	$ 18,214,272
Restricted	-	-	-	-	-	-	-
Unrestricted	(93,059)	69,579	(33,726)	(418,561)	(1,087,877)	(1,183,762)	(1,146,833)
Total net assets	$ 13,726,735	$ 17,123,645	$ 17,294,686	$ 17,348,895	$ 16,626,935	$ 17,299,590	$ 17,067,439
Development Authority:							
Invested in capital assets, net of related debt	$ (2,434,111)	$ (2,782,449)	$ (2,757,530)	$ (2,698,474)	$ (1,385,139)	$ (1,781,703)	$ (2,175,096)
Restricted	3,552,389	3,458,240	3,550,786	2,127,251	756,196	816,791	806,330
Unrestricted	(4,123,027)	(5,531,965)	(9,128,947)	(9,365,087)	(10,697,939)	(11,530,545)	(12,190,645)
Total net assets (deficit)	$ (3,004,749)	$ (4,856,174)	$ (8,335,691)	$ (9,936,310)	$ (11,326,882)	$ (12,495,457)	$ (13,559,411)
Housing Authority**:							
Invested in capital assets, net of related debt	$ -	$ -	$ -	$ -	$ -	$ 536,918	$ 434,622
Restricted	-	-	-	-	-	-	-
Unrestricted	-	-	-	4,678,490	4,649,220	4,372,959	4,840,351
Total net assets	N/A	N/A	N/A	$ 4,678,490	$ 4,649,220	$ 4,909,877	$ 5,274,973
Board of Health:							
Invested in capital assets, net of related debt	$ 137,473	$ 115,541	$ 133,253	$ 170,550	$ 149,826	$ 193,679	$ 268,086
Restricted	537,852	177,425	189,838	188,987	142,744	141,817	157,614
Unrestricted	31,984	(31,803)	(156,536)	88,744	(61,543)	(119,238)	163,645
Total net assets	$ 707,309	$ 261,163	$ 166,555	$ 448,281	$ 231,027	$ 216,258	$ 589,345

* The G-Tran Public Transit System became a business type activity of the County starting fiscal year 2007

** The Housing Authority was a component unit of the County starting fiscal year 2005

During fiscal year 2006 the County implemented the retroactive infrastructure reporting requirements within the Governmental Accounting Standards Board Statement Number 34.

Note: Data not available prior to fiscal 2002 implementation of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments.*

Clayton County, Georgia
Changes in Net Assets
Last Seven Fiscal Years

	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
Primary government							
Expenses							
Governmental activities:							
General Government	$ 10,341,411	$ 9,503,417	$ 11,318,198	$ 14,530,040	$ 13,091,873	$ 44,237,771	$ 51,989,155
Tax assessment collection	2,560,022	2,758,968	2,958,060	3,086,424	3,140,671	3,359,018	3,839,855
Courts and law enforcement	46,887,036	49,455,783	50,444,097	52,313,212	54,990,476	59,180,840	64,183,950
Public safety	43,222,155	44,396,283	47,030,909	50,189,335	52,304,366	55,977,576	64,730,372
Transportation and development	14,041,634	11,311,721	15,909,207	23,389,761	33,834,872	41,435,765	41,725,547
Planning and zoning	-	1,911,875	2,202,978	2,218,125	2,537,645	2,673,882	2,373,296
Public transit system	1,018,865	1,830,241	1,599,049	2,738,864	3,105,282	-	-
Libraries	2,626,324	2,678,553	2,837,474	3,513,731	3,427,706	3,805,467	3,920,627
Parks and recreation	5,264,352	6,816,419	7,053,994	7,799,701	7,902,770	9,720,858	11,462,492
Health and welfare	3,297,505	3,061,319	3,177,515	3,462,118	4,451,684	8,087,767	7,102,560
Other general government	16,554,425	17,874,143	17,790,226	20,364,806	21,468,089	-	-
Interest on long-term debt	1,901,219	645,164	1,115,236	1,218,541	3,158,561	1,130,827	678,423
Total governmental activities expenses	147,714,948	152,243,886	163,436,943	184,824,658	203,413,995	229,609,771	252,006,277
Business-type activities:							
C-Tran public transit	N/A	N/A	N/A	N/A	N/A	7,425,491	9,358,244
Total business-type expenses	-	-	-	-	-	7,425,491	9,358,244
Total primary governement expenses	$ 147,714,948	$ 152,243,886	$ 163,436,943	$ 184,824,658	$ 203,413,995	$ 237,035,262	$ 261,364,521
Program revenues							
Governmental activities:							
General government	$ 2,391,338	$ 4,634,944	$ 4,943,885	$ 5,143,061	$ 5,970,716	$ 5,437,726	$ 5,092,397
Tax assessement collection	2,479,365	2,809,553	2,855,754	3,609,689	3,462,888	3,920,766	3,864,049
Courts and law enforcement	10,296,617	9,824,620	12,477,796	11,644,234	11,396,016	11,261,645	13,355,595
Public safety	12,740,592	6,125,684	5,980,364	6,927,354	8,334,018	8,656,649	9,383,464
Transportation and development	422,749	41,337	43,768	37,692	66,455	110,842	32,395
Planning and zoning	-	5,703,510	6,650,344	6,671,938	6,974,427	7,371,637	6,124,692
Libraries	69,057	698,928	83,794	103,558	136,052	124,751	130,241
Parks and recreation	1,565,670	79,656	1,754,376	1,697,537	2,190,560	2,173,973	2,155,340
Health and welfare	812,352	1,497,694	598,535	676,928	537,423	562,255	568,620
Operating grants & contributions	10,640,959	745,175	7,768,773	7,158,998	10,040,138	7,714,129	7,873,770
Capital grants & contribution	1,593,956	1,376,963	4,033,188	9,709,475	35,161,671	45,708,193	18,301,338
Total governmental program revenues	$ 43,012,655	$ 33,538,064	$ 47,190,577	$ 53,380,464	$ 84,270,364	$ 93,042,566	$ 66,881,901
Business-type activities:							
Charges for services:							
C-Tran public transit	N/A	N/A	N/A	N/A	N/A	$ 1,781,044	$ 2,303,043
Capital grants & contributions	N/A	N/A	N/A	N/A	N/A	6,529,350	1,272,975
Total business-type revenues	-	-	-	-	-	8,310,394	3,576,018
Total primary government revenues	$ 43,012,655	$ 33,538,064	$ 47,190,577	$ 53,380,464	$ 84,270,364	$ 101,352,960	$ 70,457,919
Net (Expense) Revenue							
Governmental activities	$ (104,702,293)	$ (118,705,822)	$ (116,246,366)	$ (131,444,194)	$ (119,143,631)	$ (136,567,205)	$ (185,124,376)
Business-type activities	N/A	N/A	N/A	N/A	N/A	$ 884,903	$ (5,782,226)
Total primary government net expense	$ (104,702,293)	$ (118,705,822)	$ (116,246,366)	$ (131,444,194)	$ (119,143,631)	$ (135,682,302)	$ (190,906,602)
General Revenues and Other Change in Net Assets							
Governmental activities:							
Taxes:							
Property taxes	$ 39,635,333	$ 51,972,663	$ 60,334,666	$ 71,278,635	$ 72,791,140	$ 88,703,011	$ 92,345,642
Local option sales tax	N/A	N/A	N/A	N/A	N/A	40,272,963	40,242,562
Special purpose local option sales tax	N/A	N/A	N/A	N/A	N/A	53,425,857	52,727,468
Other taxes	49,051,903	47,409,138	72,214,871	102,638,349	111,156,711	16,376,614	16,236,687
Earnings on investments	3,351,069	1,849,459	916,671	2,243,107	5,168,727	8,332,380	7,824,662
Miscellaneous	1,412,876	1,021,037	1,103,943	1,338,691	897,603	1,003,209	1,094,315
Insurance claim refunds	105,951	108,471	79,058	99,693	74,280	134,332	279,219
Gifts and donations	387,514	-	-	-	-	-	
Gain (loss) on sale of capital assets	1,453,389	159,044	-	141,049	(142,489)	-	51,826
Transfers	-	-	-	-	-	(3,974,219)	(5,791,299)
Total governmental activities	95,398,035	102,519,812	134,649,209	177,739,524	189,945,972	204,274,147	205,011,082
Bustiness-type activities:							
Transfers	N/A	N/A	N/A	N/A	N/A	3,974,219	5,791,299
Total business-type activities	-	-	-	-	-	3,974,219	5,791,299
Total primary government	$ 95,398,035	$ 102,519,812	$ 134,649,209	$ 177,739,524	$ 189,945,972	$ 208,248,366	$ 210,802,381
Change In Net Assets							
Governmental activities	(9,304,258)	(16,186,010)	18,402,843	46,295,330	70,802,341	67,706,942	19,886,706
Infrastructure adjustment *	-	-	-	-	452,251,500	-	
Net assets - beginning of year	287,799,895	278,495,637	262,309,627	280,712,470	327,007,800	850,061,641	917,768,583
Net assets - end of year	278,495,637	262,309,627	280,712,470	327,007,800	850,061,641	917,768,583	937,655,289
Bustiness-type activities	N/A	N/A	N/A	N/A	N/A	4,859,122	9,073
Net assets - beginning of year	N/A	N/A	N/A	N/A	N/A	-	
Net assets - end of year	-	-	-	-	-	4,859,122	9,073
Total primary government	(9,304,258)	(16,186,010)	18,402,843	46,295,330	70,802,341	72,566,064	19,895,779
Infrastructure adjustment *	-	-	-	-	452,251,500	-	
Net assets - beginning of year	287,799,895	278,495,637	262,309,627	280,712,470	327,007,800	850,061,641	922,627,705
Net assets - end of year	$ 278,495,637	$ 262,309,627	$ 280,712,470	$ 327,007,800	$ 850,061,641	$ 922,627,705	$ 942,523,484

* During fiscal year 2006 the County implemented the retroactive infrastructure reporting requirements within the Governmental Accounting Standards Board Statement Number 34.

Note: Data not available prior to fiscal 2002 implementation of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments.*

Clayton County, Georgia
Changes in Net Assets
Last Seven Fiscal Years

	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
Component Units							
Expense							
Landfill authority	$ 2,718,240	$ 2,660,411	$ 2,365,319	$ 2,776,485	$ 3,408,670	$ 2,729,761	$ 2,341,218
Airport authority	884,593	663,096	961,792	1,194,434	1,922,257	1,482,376	1,549,793
Development authority	5,769,771	4,043,648	4,066,749	3,424,613	3,171,510	2,884,218	2,913,515
Housing authority*	N/A	N/A	N/A	4,511,377	3,021,434	3,892,810	3,191,749
Board of health	6,450,632	7,505,196	7,792,576	8,570,414	8,433,651	8,811,544	9,085,351
Total Component Units	$ 15,823,236	$ 14,872,351	$ 15,186,436	$ 20,477,323	$ 19,957,522	$ 19,800,709	$ 19,081,626
Program Revenue							
Landfill authority							
Charges for services	$ 2,328,159	$ 2,258,433	$ 2,638,877	$ 3,213,826	$ 3,230,614	$ 2,530,157	$ 2,336,900
Operating grants & contributions	-	-	-	9,267	-	-	-
Capital grants & contribution	-	-	-	-	-	27,802	-
Total landfill revenues	$ 2,328,159	$ 2,258,433	$ 2,638,877	$ 3,223,093	$ 3,230,614	$ 2,557,959	$ 2,336,900
Airport authority							
Charges for services	$ 972,451	$ 691,217	$ 842,132	$ 975,972	$ 1,092,023	$ 1,408,590	$ 1,247,312
Operating grants & contributions	-	94,402	-	-	-	-	-
Capital grants & contribution	-	3,271,768	289,056	266,593	-	597,266	67,730
Total airport revenues	$ 972,451	$ 4,057,387	$ 1,131,188	$ 1,242,565	$ 1,092,023	$ 2,005,856	$ 1,315,042
Development Authority							
Charges for services	$ 2,060,671	$ 2,044,079	$ 1,765,734	$ 1,794,086	$ 1,725,737	$ 1,679,669	$ 1,819,103
Operating grants & contributions	-	-	-	-	-	-	-
Capital grants & contribution	-	-	-	-	-	-	-
Total development authority revenues	$ 2,060,671	$ 2,044,079	$ 1,765,734	$ 1,794,086	$ 1,725,737	$ 1,679,669	$ 1,819,103
Housing Authority*							
Charges for services	$ -	$ -	$ -	$ 2,968,200	$ 2,477,994	$ 2,804,521	$ 2,921,060
Operating grants & contributions	-	-	-	-	199,299	774,171	396,756
Capital grants & contribution	-	-	-	458,876	-	410,504	-
Total board of health revenues	N/A	N/A	N/A	$ 3,427,076	$ 2,677,293	$ 3,989,196	$ 3,317,816
Board of health							
Charges for services	$ 1,686,841	$ 1,906,861	$ 1,477,188	$ 2,726,205	$ 2,443,023	$ 1,930,256	$ 2,090,712
Operating grants & contributions	4,751,881	5,152,189	6,220,780	6,125,935	5,782,498	6,866,519	7,367,726
Capital grants & contribution	-	-	-	-	-	-	-
Total board of health revenues	$ 6,438,722	$ 7,059,050	$ 7,697,968	$ 8,852,140	$ 8,225,521	$ 8,796,775	$ 9,458,438
Net (Expense) Revenue							
Landfill	$ (390,081)	$ (401,978)	$ 273,558	$ 446,608	$ (178,056)	$ (171,802)	$ (4,318)
Airport	$ 87,858	$ 3,394,291	$ 169,396	$ 48,131	$ (830,234)	$ 523,480	$ (234,751)
Development authority	$ (3,709,100)	$ (1,999,569)	$ (2,301,015)	$ (1,630,527)	$ (1,445,773)	$ (1,204,549)	$ (1,094,412)
Housing authority*	N/A	N/A	N/A	$ (1,084,301)	$ (344,141)	$ 96,386	$ 126,067
Board of health	$ (11,910)	$ (446,146)	$ (94,608)	$ 281,726	$ (208,130)	$ (14,769)	$ 373,087

Note: Data not available prior to fiscal 2002 implementation of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments.*

Clayton County, Georgia
Changes in Net Assets
Last Seven Fiscal Years

	Fiscal Year						
	2002	2003	2004	2005	2006	2007	2008
Component Units - Continued							
General Revenues							
Landfill authority:							
Earnings on investments	$ 72,401	$ 4,887	$ 3,413	$ 4,296	$ 76,570	$ 425,633	$ 162,826
Miscellaneous	-	-	-	27,500	-	-	(703,741.00)
Gain (loss) on sale of capital assets	16,250	27,000	-	(6,551)	78,900	-	69,304
	$ 88,651	$ 31,887	$ 3,413	$ 25,245	$ 155,470	$ 425,633	$ (471,611)
Airport authority:							
Earnings on investments	$ -	$ 2,620	$ 1,645	$ 77	$ -	$ -	$ -
Insurance claim refunds	-	-	-	-	108,274	149,175	-
Gain (loss) on sale of capital assets	-	-	-	6,000	-	-	2,600
	$ -	$ 2,620	$ 1,645	$ 6,077	$ 108,274	$ 149,175	$ 2,600
Development authority:							
Earnings on investments	$ 192,994	$ 77,144	$ 36,126	$ 23,158	$ 40,201	$ 35,974	$ 30,458
Gain (loss) on sale of capital assets	1,499,844	71,000	(1,214,628)	6,750	15,000	-	-
	$ 1,692,838	$ 148,144	$ (1,178,502)	$ 29,908	$ 55,201	$ 35,974	$ 30,458
Housing authority*:							
Earnings on investments	$ -	$ -	$ -	$ 37,358	$ 120,653	$ 164,271	$ 239,029
Miscellaneous	-	-	-	118,658	193,818	-	-
Gain on sale of capital assets	-	-	-	-	400	-	-
	N/A	N/A	N/A	$ 156,016	$ 314,871	$ 164,271	$ 239,029
Board of health:							
Miscellaneous	$ -	$ -	$ -	$ -	$ (9,124)	$ -	$ -
Change In Assets							
Landfill	$ (301,430)	$ (370,091)	$ 276,971	$ 471,853	$ (22,586)	$ 253,831	$ (475,929)
Airport	$ 87,858	$ 3,396,911	$ 171,041	$ 54,208	$ (721,960)	$ 672,655	$ (232,151)
Development authority	$ (2,016,262)	$ (1,851,425)	$ (3,479,517)	$ (1,600,619)	$ (1,390,572)	$ (1,168,575)	$ (1,063,954)
Housing authority*	N/A	N/A	N/A	$ (928,285)	$ (29,270)	$ 260,657	$ 365,096
Board of health	$ (11,910)	$ (446,146)	$ (94,608)	$ 281,726	$ (217,254)	$ (14,769)	$ 373,087

* The Housing Authority was a component unit of the County starting fiscal year 2005.

Note: Data not available prior to fiscal 2002 implementation of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments.*

Clayton County, Georgia
Fund Balances, Governmental Funds
Last Ten Fiscal Years

	Fiscal Year			
	1999	2000	2001	2002
General Fund				
Reserved	$ 46,845,450	$ 48,085,100	$ 42,855,036	$ 33,523,107
Unreserved	6,892,797	10,038,690	6,385,099	2,362,554
Total general fund	$ 53,738,247	$ 58,123,790	$ 49,240,135	$ 35,885,661
All Other Governmental Funds				
Reserved	$ 73,931,651 a	$ 23,591,340	$ 74,291,172	$ 45,049,894
* Unreserved, reported in:				
Special revenue funds	46,685,455 a	64,207,919	11,301,207	11,425,082
Capital projects funds	3,839,326	1,136,015	9,112,840	6,816,532
Total all other governmental funds	$ 124,456,432	$ 88,935,274	$ 94,705,219	$ 63,291,508

* Unreserved includes designated and undesignated fund balance

** The County implmented GASB-S No. 46 *Net Assets Restricted by Enabling Legislation*

a Increase in fund balances due to collections of SPLOST taxes and issuance of $100,000,000 in bonds.

b Reclassified SPLOST revenues from special revenue fund to capital projects fund.

2003	2004	2005	2006	2007	2008
$ 25,939,214	$ 25,722,647	$ 29,141,797	$ 3,070,092 **	$ 4,575,762	$ 3,373,559
5,275,543	9,860,173	10,862,505	40,018,992	38,236,667	28,125,458
$ 31,214,757	$ 35,582,820	$ 40,004,302	43,089,084	42,812,429	31,499,017
$ 21,199,378	$ 40,964,075	$ 45,694,348	$ 51,556,541	$ 39,207,873	$ 61,593,123
11,244,960	7,096,500	21,309,221	36,992,200	12,687,707	12,855,862
11,676,131	4,968,112	4,272,252	10,050,141 b	70,910,181	86,391,361
$ 44,120,469	$ 53,028,687	$ 71,275,821	98,598,882	122,805,761	160,840,346

Clayton County, Georgia
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years

	Fiscal Year			
	1999	2000	2001	2002
Revenues				
Property taxes	$ 20,320,626	$ 34,548,209	$ 35,688,029	$ 38,885,081
Other taxes	89,129,839	97,137,842	86,899,707	49,736,269
Licenses and permits	6,152,787	5,999,935	5,773,783	6,496,648
Intergovernmental	8,881,356	11,018,873	11,167,924	13,131,634
Charges for services	12,194,969	14,988,538	18,171,055	16,193,284
Fines and forfeitures	6,827,470	8,808,598	7,585,180	7,191,122
Interest and dividends	9,838,510	8,212,890	8,042,039	3,346,116
Other revenue	704,705	847,220	979,499	1,285,701
Gift and donations	269,127	139,814	76,710	514,656
Total revenues	154,319,389	181,701,919	174,383,926	136,780,511
Expenditures				
General government	9,031,607	8,977,723	8,931,000	10,085,003
Tax assessment and collection	1,923,412	2,246,396	2,417,876	2,514,046
Courts and law enforcement	32,470,734	36,243,533	40,301,531	43,697,704
Public safety	31,746,563	36,534,622	36,823,857	39,293,005
Transportation and development	9,567,125	8,403,107	8,908,177	12,061,829
Planning and zoning	1,341,061	1,642,038	1,668,831	1,668,831
Public transit system	-	-	261,279	1,019,674
Libraries	2,074,324	2,255,999	2,316,996	2,411,831
Parks and recreation	3,965,159	4,507,169	4,482,726	4,790,641
Health and welfare	2,492,229	2,598,958	3,018,841	3,154,108
Other general government	9,913,978	11,670,491	15,048,977	16,264,420
Capital outlay	46,042,658	73,311,941	21,263,787	17,502,321
Debt service:				
Principal	1,689,677	22,349,736	28,101,427	29,215,133
Interest	3,146,135	4,799,244	3,802,993	2,562,496
Bond issuance cost	-	-	-	-
Fiscal agent fees	2,109	1,105	2,199	2,247
Total expenditures	155,406,771	215,542,062	177,350,497	186,243,289
Excess of revenues over expenditures	(1,087,382)	(33,840,143)	(2,966,571)	(49,462,778)
Other Financing Sources (Uses):				
Operating transfers in	3,103,200	34,975,263	96,871,580	4,508,851
Operating transfers out	(3,103,200)	(34,975,263)	(99,076,605)	(4,508,851)
Operating transfers out - component unit	-	-	-	-
Proceeds from sale of general fixed assets	57,877	1,195,799	63,714	2,534,576
Proceeds from issuance of debt	101,952,451	-	-	-
Proceeds from capital leases	-	1,353,092	1,923,832	2,054,066
Proceeds (payments) of refunding capital lease	-	-	-	-
Proceeds from insurance claims	54,142	155,447	70,340	105,951
Other	-	190	-	-
Total other financing sources (uses)	102,064,470	2,704,528	(147,139)	4,694,593
Net change in fund balances	$ 100,977,088	$ (31,135,615)	$ (3,113,710)	$ (44,768,185)
Debt service as a percentage of noncapital expenditures	4.4%	19.1%	20.4%	18.8%

2003	2004	2005	2006	2007	2008
$ 53,329,428	$ 60,244,544	$ 71,345,852	$ 69,598,469	$ 89,101,227	$ 94,017,509
46,461,621	73,052,162	103,538,343	112,116,492	110,075,434	109,206,717
6,386,561	6,614,930	6,637,124	6,989,995	7,395,721	6,118,566
11,689,315	14,903,656	18,790,793	14,723,384	12,178,854	14,769,471
18,368,931	18,926,010	20,830,157	22,803,533	23,651,432	25,739,784
6,243,364	5,761,572	5,499,987	4,872,364	6,495,865	7,936,281
1,838,546	894,382	2,233,017	5,166,937	8,332,380	7,824,662
1,021,142	1,103,943	1,338,691	897,603	1,003,209	1,094,315
118,544	57,381	59,622	131,891	121,049	129,777
145,457,452	181,558,580	230,273,586	237,300,668	258,355,171	266,837,082
9,079,659	10,794,431	14,226,714	12,875,644	43,439,662	48,381,630
2,674,716	2,894,102	3,096,422	3,099,142	3,344,274	3,665,939
46,098,470	47,345,136	49,796,159	52,270,893	56,587,839	60,264,145
41,616,286	44,355,537	47,718,148	49,584,391	53,680,179	59,996,569
9,286,960	13,934,597	21,311,843	17,353,593	24,912,011	23,332,929
1,890,205	2,199,976	2,251,486	2,473,852	2,708,250	2,298,252
1,830,358	1,599,225	2,739,054	3,104,441	-	-
2,454,707	2,615,908	3,316,785	3,194,655	3,586,507	3,584,986
6,269,811	6,518,165	7,262,500	7,275,354	8,360,280	9,466,515
2,686,690	2,765,212	3,108,480	4,003,366	7,482,432	6,465,545
17,377,536	17,457,649	20,463,654	23,371,212	-	-
20,332,309	23,167,333	27,807,022	26,287,584	24,956,808	21,479,711
29,555,138	2,365,715	3,633,572	5,475,000	3,385,000	4,100,792
1,045,930	878,117	1,239,871	1,220,140	1,125,167	967,598
140,228	103,528	750	-	-	-
94	-	6,014	4,563	34	10,807
192,339,097	178,994,631	207,978,474	211,593,830	233,568,443	244,015,418
(46,881,645)	2,563,949	22,295,112	25,706,838	24,786,728	22,821,664
5,840,713	33,786,230	44,119,754	47,876,555	7,151,354	11,593,853
(5,840,713)	(33,159,730)	(44,147,254)	(47,876,555)	(11,125,573)	(17,385,152)
-	-	-	-	-	-
320,840	6,775	-	221,725	518,950	155,946
22,798,091	10,000,000	-	4,405,000	-	8,759,863
-	-	301,314	-	2,464,433	495,780
(187,700)	-	-	-	-	-
108,471	79,058	99,693	74,280	134,332	279,219
-	-	-	-	-	-
23,039,702	10,712,333	373,507	4,701,005	(856,504)	3,899,509
$ (23,841,943)	$ 13,276,282	$ 22,668,619	$ 30,407,843	$ 23,930,224	$ 26,721,173
17.9%	2.1%	2.7%	3.6%	2.2%	2.3%

Clayton County, Georgia
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years for Clayton County School System
(unaudited - in thousands of dollars)

CLAYTON COUNTY - OVERALL

	Real & Personal Property		Privately Owned Public Utilities		Motor Vehicles and Mobile Homes	
Fiscal Year	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]
1999	$ 4,250,894	$ 10,627,235	$ 537,493	$ 1,343,733	$ 376,880	$ 942,200
2000	4,490,644	11,226,610	569,809	1,424,523	592,662	1,481,655
2001	4,794,151	11,985,378	568,588	1,421,470	625,793	1,564,483
2002	5,238,649	13,096,623	702,964	1,757,410	696,730	1,741,825
2003	5,664,623	14,161,558	763,171	1,907,928	706,570	1,766,425
2004	6,018,206	15,045,515	759,616	1,899,040	699,494	1,748,735
2005	6,207,456	15,518,640	788,279	1,970,698	628,532	1,571,330
2006	6,603,589	16,508,973	809,798	2,024,495	656,210	1,640,525
2007	7,103,414	17,758,535	903,746	2,259,365	646,348	1,615,870
2008	7,488,472	18,721,180	958,005	2,395,011	723,800	1,809,499

CLAYTON COUNTY SCHOOL SYSTEM - MAINTENANCE AND OPERATIONS

	Real & Personal Property		Privately Owned Public Utilities		Motor Vehicles and Mobile Homes	
Fiscal Year	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]
1999	$ 4,250,894	$ 10,627,235	$ 537,493	$ 1,343,733	$ 376,880	$ 942,200
2000	4,490,644	11,226,610	569,809	1,424,523	592,662	1,481,655
2001	4,794,151	11,985,378	568,588	1,421,470	625,793	1,564,483
2002	5,238,649	13,096,623	702,964	1,757,410	696,730	1,741,825
2003	5,664,623	14,161,558	763,171	1,907,928	706,570	1,766,425
2004	6,018,206	15,045,515	759,616	1,899,040	699,494	1,748,735
2005	6,207,456	15,518,640	788,279	1,970,698	628,532	1,571,330
2006	6,603,589	16,508,973	809,798	2,024,495	656,210	1,640,525
2007	7,103,414	17,758,535	903,746	2,259,365	646,348	1,615,870
2008	7,488,472	18,721,180	958,005	2,395,011	723,800	1,809,499

Note: Tax rates are per $1,000 of assessed value.

[1] Property in Clayton County is reassessed once every three years. The County assesses property at 40% of actual value for all types of property. Estimated Actual Taxable Value is calculated by dividing Total Taxable Assessed Value by this percentage.

Total Property					
Assessed Value	Estimated Actual Value[1]	Taxpayer Exemptions[2]	Net Assessed Value	Total Direct Tax Rate	Ratio of Total Assessed value to Total Actual Value
$ 5,165,267	$ 12,913,168	$ 582,360	$ 4,582,907	$ 22.503	40.00%
5,653,115	14,132,788	582,347	5,070,768	22.213	40.00%
5,988,532	14,971,330	588,592	5,399,940	24.048	40.00%
6,638,343	16,595,858	662,870	5,975,473	25.048	40.00%
7,134,364	17,835,910	685,841	6,448,523	26.947	40.00%
7,477,316	18,693,290	776,361	6,700,955	26.947	40.00%
7,624,267	19,060,668	824,066	6,800,201	26.947	40.00%
8,069,597	20,173,993	878,667	7,190,930	29.014	40.00%
8,653,508	21,633,770	907,150	7,746,358	29.014	40.00%
9,170,276	22,925,690	936,368	8,233,908	28.621	40.00%

Total Property					
Assessed Value	Estimated Actual Value[1]	Taxpayer Exemptions	Net Assessed Value	Millage	Ratio of Total Assessed value to Total Actual Value
$ 5,165,267	$ 12,913,168	$ 761,711	$ 4,403,556	18.340	40.00%
5,653,115	14,132,788	755,497	4,897,618	18.340	40.00%
5,988,532	14,971,330	789,072	5,199,460	17.916	40.00%
6,638,343	16,595,858	888,093	5,750,250	17.916	40.00%
7,134,364	17,835,910	865,157	6,269,207	17.916	40.00%
7,477,316	18,693,290	912,706	6,564,610	18.916	40.00%
7,624,267	19,060,668	944,993	6,679,274	18.916	40.00%
8,069,597	20,173,993	1,008,171	7,061,426	18.916	40.00%
8,653,508	21,633,770	979,974	7,673,534	20.000	40.00%
9,170,276	22,925,690	1,024,163	8,146,113	20.000	40.00%

Source: All information in this schedule unless noted was obtained from the Clayton County Tax Commissioner's Office.

[2] Taxpayer exemption based upon weighted average calculated by Clayton County Finance Department.

Clayton County, Georgia
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years for Clayton County School System
(unaudited - in thousands of dollars)

CLAYTON COUNTY SCHOOL SYSTEM - DEBT SERVICE (SCHOOL BONDS)

	Real & Personal Property		Privately Owned Public Utilities		Motor Vehicles and Mobile Homes	
Fiscal Year	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]
1999	$ 4,250,894	$ 10,627,235	$ 537,493	$ 1,343,733	$ 376,880	$ 942,200
2000	4,490,644	11,226,610	569,809	1,424,523	592,662	1,481,655
2001	4,794,151	11,985,378	568,588	1,421,470	625,793	1,564,483
2002	5,238,649	13,096,623	702,964	1,757,410	696,730	1,741,825
2003	5,664,623	14,161,558	763,171	1,907,928	706,570	1,766,425
2004	6,018,206	15,045,515	759,616	1,899,040	699,494	1,748,735
2005	6,207,456	15,518,640	788,279	1,970,698	628,532	1,571,330
2006	6,603,589	16,508,973	809,798	2,024,495	656,210	1,640,525
2007	7,103,414	17,758,535	903,746	2,259,365	646,348	1,615,870
2008	7,488,472	18,721,180	958,005	2,395,011	723,800	1,809,499

STATE OF GEORGIA

	Real & Personal Property		Privately Owned Public Utilities		Motor Vehicles and Mobile Homes	
Fiscal Year	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]
1999	$ 4,250,894	$ 10,627,235	$ 537,493	$ 1,343,733	$ 376,880	$ 942,200
2000	4,490,644	11,226,610	569,809	1,424,523	592,662	1,481,655
2001	4,794,151	11,985,378	568,588	1,421,470	625,793	1,564,483
2002	5,238,649	13,096,623	702,964	1,757,410	696,730	1,741,825
2003	5,664,623	14,161,558	763,171	1,907,928	706,570	1,766,425
2004	6,018,206	15,045,515	759,616	1,899,040	699,494	1,748,735
2005	6,207,456	15,518,640	788,279	1,970,698	628,532	1,571,330
2006	6,603,589	16,508,973	809,798	2,024,495	656,210	1,640,525
2007	7,103,414	17,758,535	903,746	2,259,365	646,348	1,615,870
2008	7,488,472	18,721,180	958,005	2,395,011	723,800	1,809,499

Note: Tax rates are per $1,000 of assessed value.

[1] Property in Clayton County is reassessed once every three years. The County assesses property at 40% of actual value for all types of property. Estimated Actual Taxable Value is calculated by dividing Total Taxable Assessed Value by this percentage.

Total Property					
Assessed Value	Estimated Actual Value[1]	Taxpayer Exemptions	Net Assessed Value	Millage	Ratio of Total Assessed value to Total Actual Value
$ 5,165,267	$ 12,913,168	$ 430,801	$ 4,734,466	0.000	40.00%
5,653,115	14,132,788	418,395	5,234,720	0.000	40.00%
5,988,532	14,971,330	442,562	5,545,970	0.000	40.00%
6,638,343	16,595,858	528,940	6,109,403	0.000	40.00%
7,134,364	17,835,910	491,562	6,642,802	0.000	40.00%
7,477,316	18,693,290	531,064	6,946,252	0.000	40.00%
7,624,267	19,060,668	547,643	7,076,624	0.000	40.00%
8,069,597	20,173,993	606,403	7,463,194	0.000	40.00%
8,653,508	21,633,770	590,267	8,063,241	0.000	40.00%
9,170,276	22,925,690	636,836	8,533,440	0.000	40.00%

Total Property					
Assessed Value	Estimated Actual Value[1]	Taxpayer Exemptions	Net Assessed Value	Millage	Ratio of Total Assessed value to Total Actual Value
$ 5,165,267	$ 12,913,168	$ 340,402	$ 4,824,865	0.250	40.00%
5,653,115	14,132,788	644,848	5,008,267	0.250	40.00%
5,988,532	14,971,330	339,171	5,649,361	0.250	40.00%
6,638,343	16,595,858	390,696	6,247,647	0.250	40.00%
7,134,364	17,835,910	333,928	6,800,436	0.250	40.00%
7,477,316	18,693,290	346,734	7,130,582	0.250	40.00%
7,624,267	19,060,668	347,420	7,276,847	0.250	40.00%
8,069,597	20,173,993	389,373	7,680,224	0.250	40.00%
8,653,508	21,633,770	347,901	8,305,607	0.250	40.00%
9,170,276	22,925,690	699,096	8,471,180	0.250	40.00%

Source: All information in this schedule unless noted was obtained from the Clayton County Tax Commissioner's Office.

Clayton County, Georgia
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years for Clayton County School System
(unaudited -in thousands of dollars)

CLAYTON COUNTY MAINTENANCE AND OPERATIONS - INCORPORATED

	Real & Personal Property		Privately Owned Public Utilities		Motor Vehicles and Mobile Homes	
Fiscal Year	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]
1999	$ 1,073,469	$ 2,683,673	$ 223,087	$ 557,718	$ 126,474	$ 316,185
2000	1,105,986	2,764,965	220,162	550,405	204,807	512,018
2001	1,174,256	2,935,640	185,813	464,533	211,754	529,385
2002	1,254,172	3,135,430	216,023	540,058	221,849	554,623
2003	1,315,455	3,288,638	231,907	579,768	233,547	583,868
2004	1,422,826	3,557,065	260,834	652,085	227,922	569,805
2005	1,447,454	3,618,635	225,764	564,410	170,389	425,973
2006	1,529,579	3,823,948	243,175	607,938	240,483	601,208
2007	1,675,535	4,188,838	248,694	621,735	252,473	631,183
2008	1,773,935	4,434,838	230,638	576,595	300,932	752,330

CLAYTON COUNTY MAINTENANCE AND OPERATIONS - UNINCORPORATED

	Real & Personal Property		Privately Owned Public Utilities		Motor Vehicles and Mobile Homes	
Fiscal Year	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]
1999	$ 3,177,427	$ 7,943,568	$ 314,405	$ 786,013	$ 250,405	$ 626,013
2000	3,384,658	8,461,645	349,647	874,118	387,855	969,638
2001	3,619,895	9,049,738	382,775	956,938	414,040	1,035,100
2002	3,984,477	9,961,193	486,939	1,217,348	474,881	1,187,203
2003	4,349,168	10,872,920	531,264	1,328,160	473,023	1,182,558
2004	4,595,379	11,488,448	498,782	1,246,955	471,572	1,178,930
2005	4,760,000	11,900,000	562,514	1,406,285	458,142	1,145,355
2006	5,074,009	12,685,023	566,624	1,416,560	415,727	1,039,318
2007	5,427,880	13,569,700	655,052	1,637,630	393,875	984,688
2008	5,714,391	14,285,978	727,366	1,818,415	422,867	1,057,168

Note: Tax rates are per $1,000 of assessed value.

[1] Property in Clayton County is reassessed once every three years. The County assesses property at 40% of actual value for all types of property. Estimated Actual Taxable Value is calculated by dividing Total Taxable Assessed Value by this percentage.

Total Property					
Assessed Value	Estimated Actual Value[1]	Taxpayer Exemptions	Net Assessed Value	Millage	Ratio of Total Assessed value to Total Actual Value
$ 1,423,030	$ 3,557,575	$ 152,537	$ 1,270,493	$ 3.970	40.00%
1,530,955	3,827,388	153,775	1,377,180	4.110	40.00%
1,571,823	3,929,558	148,686	1,423,137	3.913	40.00%
1,692,044	4,230,110	121,236	1,570,808	4.047	40.00%
1,780,909	4,452,273	122,065	1,658,844	5.882	40.00%
1,911,582	4,778,955	121,138	1,790,444	6.882	40.00%
1,843,607	4,609,018	118,975	1,724,632	7.781	40.00%
2,013,237	5,033,093	119,587	1,893,650	7.781	40.00%
2,176,702	5,441,755	120,475	2,056,227	8.764	40.00%
2,305,505	5,763,763	145,221	2,160,284	8.764	40.00%

Total Property					
Assessed Value	Estimated Actual Value[1]	Taxpayer Exemptions	Net Assessed Value	Millage	Ratio of Total Assessed value to Total Actual Value
$ 3,742,237	$ 9,355,593	$ 505,611	$ 3,236,626	$ 3.970	40.00%
4,122,160	10,305,400	491,073	3,631,087	4.110	40.00%
4,416,710	11,041,775	521,974	3,894,736	3.913	40.00%
4,946,297	12,365,743	610,974	4,335,323	4.047	40.00%
5,353,455	13,383,638	565,768	4,787,687	5.882	40.00%
5,565,733	13,914,333	586,332	4,979,401	6.882	40.00%
5,780,656	14,451,640	603,716	5,176,940	7.781	40.00%
6,056,360	15,140,900	649,007	5,407,353	7.781	40.00%
6,476,807	16,192,018	595,760	5,881,047	8.764	40.00%
6,864,624	17,161,560	594,056	6,270,568	8.764	40.00%

Source: All information in this schedule unless noted was obtained from the Clayton County Tax Commissioner's Office.

Clayton County, Georgia
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years for Clayton County School System
(unaudited -in thousands of dollars)

CLAYTON COUNTY BONDS - INCORPORATED

	Real & Personal Property		Privately Owned Public Utilities		Motor Vehicles and Mobile Homes	
Fiscal Year	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]
1999	$ 1,073,469	$ 2,683,673	$ 223,087	$ 557,718	$ 126,474	$ 316,185
2000	1,105,986	2,764,965	220,162	550,405	204,807	512,018
2001	1,174,255	2,935,638	185,813	464,533	211,754	529,385
2002	1,254,172	3,135,430	216,023	540,058	221,849	554,623
2003	1,315,455	3,288,638	231,907	579,768	233,547	583,868
2004	1,422,826	3,557,065	260,834	652,085	227,922	569,805
2005	1,447,454	3,618,635	225,764	564,410	170,389	425,973
2006	1,529,579	3,823,948	243,175	607,938	240,483	601,208
2007	1,675,535	4,188,838	248,694	621,735	252,473	631,183
2008	1,773,935	4,434,838	230,638	576,595	300,932	752,330

CLAYTON COUNTY BONDS - UNINCORPORATED

	Real & Personal Property		Privately Owned Public Utilities		Motor Vehicles and Mobile Homes	
Fiscal Year	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]
1999	$ 3,177,427	$ 7,943,568	$ 314,405	$ 786,013	$ 250,405	$ 626,013
2000	3,384,658	8,461,645	349,647	874,118	387,855	969,638
2001	3,619,895	9,049,738	382,775	956,938	414,040	1,035,100
2002	3,984,477	9,961,193	486,939	1,217,348	474,881	1,187,203
2003	4,349,168	10,872,920	531,264	1,328,160	473,023	1,182,558
2004	4,595,379	11,488,448	498,782	1,246,955	471,572	1,178,930
2005	4,760,000	11,900,000	562,514	1,406,285	458,142	1,145,355
2006	5,074,009	12,685,023	566,624	1,416,560	415,727	1,039,318
2007	5,427,880	13,569,700	655,052	1,637,630	393,875	984,688
2008	5,714,391	14,285,978	727,366	1,818,415	422,867	1,057,168

Note: Tax rates are per $1,000 of assessed value.

[1] Property in Clayton County is reassessed once every three years. The County assesses property at 40% of actual value for all types of property. Estimated Actual Taxable Value is calculated by dividing Total Taxable Assessed Value by this percentage.

Total Property					
Assessed Value	Estimated Actual Value[1]	Taxpayer Exemptions	Net Assessed Value	Millage	Ratio of Total Assessed value to Total Actual Value
$ 1,423,030	$ 3,557,575	$ 93,590	$ 1,329,440	$ (0.560)	40.00%
1,530,955	3,827,388	93,663	1,437,292	0.000	40.00%
1,571,822	3,929,555	88,262	1,483,560	0.000	40.00%
1,692,044	4,230,110	58,656	1,633,388	0.000	40.00%
1,780,909	4,452,273	56,943	1,723,966	0.000	40.00%
1,911,582	4,778,955	54,285	1,857,297	0.000	40.00%
1,843,607	4,609,018	47,535	1,796,072	0.000	40.00%
2,013,237	5,033,093	45,657	1,967,580	0.000	40.00%
2,176,702	5,441,755	48,985	2,127,717	0.000	40.00%
2,305,505	5,763,763	73,343	2,232,162	0.000	40.00%

Total Property					
Assessed Value	Estimated Actual Value[1]	Taxpayer Exemptions	Net Assessed Value	Millage	Ratio of Total Assessed value to Total Actual Value
$ 3,742,237	$ 9,355,593	$ 206,521	$ 3,535,716	$ (0.560)	40.00%
4,122,160	10,305,400	184,790	3,937,370	0.000	40.00%
4,416,710	11,041,775	204,479	4,212,231	0.000	40.00%
4,946,297	12,365,743	280,990	4,665,307	0.000	40.00%
5,353,455	13,383,638	221,564	5,131,891	0.000	40.00%
5,565,733	13,914,333	234,153	5,331,580	0.000	40.00%
5,780,656	14,451,640	237,506	5,543,150	0.000	40.00%
6,056,360	15,140,900	278,639	5,777,721	0.000	40.00%
6,476,807	16,192,018	233,363	6,243,444	0.000	40.00%
6,864,624	17,161,560	230,747	6,633,877	0.000	40.00%

Source: All information in this schedule unless noted was obtained from the Clayton County Tax Commissioner's Office.

Clayton County, Georgia
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years for Clayton County School System
(unaudited -in thousands of dollars)

CLAYTON COUNTY FIRE DISTRICT - MAINTENANCE AND OPERATIONS - UNINCORPORATED

	Real & Personal Property		Privately Owned Public Utilities		Motor Vehicles and Mobile Homes	
Fiscal Year	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]	Assessed Value	Estimated Actual Value[1]
1999	$ 2,748,449	$ 6,871,123	$ 110,588	$ 276,470	$ 248,813	$ 622,033
2000	2,896,224	7,240,560	100,775	251,938	386,569	966,423
2001	3,149,753	7,874,383	100,329	250,823	412,313	1,030,783
2002	3,536,411	8,841,028	102,912	257,280	469,151	1,172,878
2003	3,881,629	9,704,073	108,095	270,238	468,280	1,170,700
2004	4,196,094	10,490,235	114,124	285,310	467,084	1,167,710
2005	4,386,989	10,967,473	109,038	272,595	454,120	1,135,300
2006	4,766,681	11,916,703	117,221	293,053	422,236	1,055,590
2007	5,166,874	12,917,185	125,818	314,545	401,577	1,003,943
2008	5,482,546	13,706,365	138,105	345,263	429,471	1,073,678

Note: Tax rates are per $1,000 of assessed value.

[1] Property in Clayton County is reassessed once every three years. The County assesses property at 40% of actual value for all types of property. Estimated Actual Taxable Value is calculated by dividing Total Taxable Assessed Value by this percentage.

Total Property					
Assessed Value	Estimated Actual Value[1]	Taxpayer Exemptions	Net Assessed Value	Millage	Ratio of Total Assessed value to Total Actual Value
$ 3,107,850	$ 7,769,625	$ 506,784	$ 2,601,066	$ 4.740	40.00%
3,383,568	8,458,920	492,525	2,891,043	4.740	40.00%
3,662,395	9,155,988	522,652	3,139,743	4.625	40.00%
4,108,474	10,271,185	522,252	3,586,222	4.351	40.00%
4,458,004	11,145,010	524,388	3,933,616	4.207	40.00%
4,777,302	11,943,255	537,617	4,239,685	3.900	40.00%
4,950,147	12,375,368	559,302	4,390,845	3.900	40.00%
5,306,138	13,265,345	563,636	4,742,502	3.900	40.00%
5,694,269	14,235,673	541,507	5,152,762	3.900	40.00%
6,050,122	15,125,305	554,522	5,495,600	3.900	40.00%

Source: All information in this schedule unless noted was obtained from the Clayton County Tax Commissioner's Office.

Clayton County, Georgia
Property Tax Rates
Direct and Overlapping[1] Governments
Last Ten Calendar Years

Direct & Overlapping:

	Clayton County Board of Commissioners		
Calendar Year	M & O Millage	Debt Service Millage	Total Direct Rate
1999	3.913	-	3.913
2000	4.047	-	4.047
2001	5.882	-	5.882
2002	6.882	-	6.882
2003	7.781	-	7.781
2004	7.781	-	7.781
2005	7.781	-	7.781
2006	8.764	-	8.764
2007	8.764	-	8.764
2008	8.535	-	8.535

Total Direct & Overlapping Rates by City:

Calendar Year	City of College Park	City of Forest Park	City of Jonesboro
1999	34.243	30.283	27.243
2000	33.768	29.881	26.838
2001	35.009	31.442	28.399
2002	38.815	34.298	29.255
2003	40.407	35.890	30.847
2004	40.407	35.640	30.847
2005	40.407	36.440	33.847
2006	42.474	39.507	35.914
2007	42.474	39.507	35.914
2008	42.081	39.114	34.521

Millage rates are per $1,000 of assessed value.

Clayton County School Board				Overlapping	
M & O Millage	Debt Service Millage	Total County Millage	State of Georgia	Fire District	Total Direct & Overlapping Rates
18.340	-	18.340	0.250	4.740	27.243
17.916	-	17.916	0.250	4.625	26.838
17.916	-	17.916	0.250	4.351	28.399
17.916	-	17.916	0.250	4.207	29.255
18.916	-	18.916	0.250	3.900	30.847
18.916	-	18.916	0.250	3.900	30.847
18.916	-	18.916	0.250	3.900	30.847
20.000	-	20.000	0.250	3.900	32.914
20.000	-	20.000	0.250	3.900	32.914
19.836	-	19.836	0.250	3.900	32.521

City of Morrow	City of Riverdale	City of Lake City	City of Lovejoy
27.243	28.243	27.243	27.243
26.838	27.838	26.838	26.838
28.399	33.399	28.399	28.399
29.255	35.755	29.255	29.255
30.847	37.347	30.847	30.847
34.847	38.347	36.733	30.847
34.847	38.347	36.733	30.847
36.914	40.414	38.682	32.914
36.914	40.414	38.682	32.914
37.521	40.021	38.289	32.521

Source: All information in this schedule was obtained from the Clayton County Tax Commissioner's Office.
[1] Overlapping rates are those of local and county governments that apply to property owners within Clayton County, Georgia. Not all overlapping rates apply to all Clayton County, Georgia property owners (e.g., the rates for fire districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the fire district.)

Clayton County, Georgia
Principal Property Tax Payers
Last Ten Calendar Years

	2008			2007			2006			2005			2004		
Tax Payer	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
Delta Airlines, Inc. *	$ 708,707,998	1	8.19%	$ 798,981,897	1	9.23%	$ 722,437,875	1	8.35%	$ -		-	$ 806,500,954	1	10.58%
City of Atlanta	95,882,959	5	1.11%	95,144,318	4	1.10%	110,324,175	2	1.27%	142,102,634	1	1.76%	68,757,867	5	0.90%
Atlantic Southeast	101,786,025	4	1.18%	113,273,943	2	1.31%	100,810,587	3	1.16%	-		-	79,782,414	4	1.05%
Georgia Power Co.	104,447,459	3	1.21%	104,935,778	3	1.21%	91,223,728	4	1.05%	95,000,933	3	1.18%	87,878,323	2	1.15%
Air Tran Airways	107,280,753	2	1.24%	87,898,869	5	1.02%	77,601,947	5	0.90%	73,295,039	4	0.91%	56,714,423	6	0.74%
AMB Partners	51,432,576	6	0.59%	51,780,162	6	0.60%	49,092,318	6	0.57%	35,431,290	7	0.44%	30,805,428	8	0.40%
Comair						0.00%	41,807,123	7	0.48%	-		-	-		-
BellSouth	33,564,647	8	0.39%	44,624,511	7	0.52%	41,556,772	8	0.48%	40,004,913	6	0.50%	43,414,220	7	0.57%
Atlanta Gas Light	35,988,013	7	0.42%	36,031,634	8	0.42%	33,024,918	9	0.38%	31,535,698	9	0.39%	-		-
JC Penney				-			25,795,540	10	0.30%	-		-	-		-
Avis			-	-		-	-		-	46,503,007	5	0.58%	30,116,516	9	0.40%
Alamo			-	-		-	-		-	33,037,284	8	0.41%	29,038,031	10	0.38%
Southlake Mall	29,352,522	9	0.34%	25,005,256	9	0.29%			-	27,909,600	10	0.35%	-		-
Boeing Logistics	-		-	-		-	-		-	-		-	-		-
Hertz	-		-	-		-	-		-	97,091,401	2	1.20%	81,868,405	3	1.07%
Northwest Airlines	-		-	-		-	-		-	-		-	-		-
National Car Rental															
Inland Southeast				24,188,400	10	0.28%									
DDRTC Southlake Pavil	29,202,781	10	0.34%												
	-		-	-		-	-		-	-		-	-		-
Subtotal (10 largest)	1,297,645,733		15.00%	1,381,864,768		15.97%	1,293,674,983		14.95%	621,911,799		7.71%	1,314,876,581		17.25%
Balance of all others	7,355,862,792		85.00%	7,271,643,757		84.03%	7,359,833,542		85.05%	7,447,684,853		92.29%	6,309,388,226		82.75%
Total	$ 8,653,508,525		100.00%	$ 8,653,508,525		100.00%	$ 8,653,508,525		100.00%	$ 8,069,596,652		100.00%	$ 7,624,264,807		100.00%

* Delta Airlines, Inc. filed for Chapter 11 Bankruptcy during calender year 2005. See the notes to financial statement Note IV.J.2 for additional information.
Source: All information in this schedule was obtained for the Clayton County Tax Commissioner's Office.

	2003			2002			2001			2000			1999		
Tax Payer	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
Delta Airlines, Inc. *	$ 558,441,497	1	7.49%	$ 715,904,788	1	10.07%	$ 1,925,166,203	1	32.41%	$ 340,451,412	1	6.08%	$ 670,914,760	1	11.87%
City of Atlanta	70,857,814	3	0.95%	47,514,540	6	0.67%	84,974,808	3	1.43%	73,951,932	3	1.32%	32,632,003	6	0.58%
Atlantic Southeast	69,239,014	4	0.93%	48,395,768	4	0.68%	92,932,894	2	1.56%	-		-	-		-
Georgia Power Co.	83,250,993	2	1.12%	80,982,200	2	1.14%	80,760,955	4	1.36%	96,345,753	2	1.72%	73,031,677	2	1.29%
Air Tran Airways	-		-	-		-	-		-	-		-	-		-
AMB Partners	36,402,708	8	0.49%	-		-	-		-	29,335,404	10	0.52%	-		-
	-		-	-		-	-		-	-		-	-		-
BellSouth	42,805,764	6	0.57%	42,347,029	8	0.60%	42,835,530	8	0.72%	42,331,786	5	0.76%	40,094,184	5	0.71%
Atlanta Gas Light	30,249,139	9	0.41%	-		-	-		-	-		-	25,527,026	10	0.45%
JC Penney			-	-		-	45,586,647	7	0.77%	30,002,241	9	0.54%	29,075,189	8	0.51%
Avis	37,297,096	7	0.50%	22,029,235	9	0.31%	28,327,352	9	0.48%	31,690,207	8	0.57%	30,107,118	7	0.53%
Alamo	-		-	20,354,479	10	0.29%	-		-	-		-	-		-
Southlake Mall	27,909,600	10	0.37%	-		-	-		-	47,258,240	4	0.84%	-		-
Boeing Logistics			-	48,209,739	5	0.68%	-		-	-		-	-		-
Hertz	60,727,239	5	0.81%	59,700,534	3	0.84%	46,466,335	6	0.78%	36,413,569	7	0.65%	41,766,419	4	0.74%
Northwest Airlines			-	42,947,353	7	0.60%	48,967,398	5	0.82%	45,235,829	6	0.81%	46,741,404	3	0.83%
National Car Rental							26,025,082	10	0.00%	-		-	25,924,994	9	0.46%
			-	-		-									
Subtotal (10 largest)	458,739,367		6.15%	412,480,877		5.80%	496,877,001		8.37%	432,564,961		7.72%	344,900,014		6.10%
Balance of all others	6,995,053,187		93.85%	6,699,352,826		94.20%	5,442,945,207		91.63%	5,167,038,798		92.28%	5,307,443,496		93.90%
Total	$ 7,453,792,554		100.00%	$ 7,111,833,703		100.00%	$ 5,939,822,208		100.00%	$ 5,599,603,759		100.00%	$ 5,652,343,510		100.00%

* Delta Airlines, Inc. filed for Chapter 11 Bankruptcy during tax year 2005. See the notes to financial statement Note IV-J-2 for additional information.

All information in this schedule was obtained from the Clayton County Tax Commissioner's Office.

Clayton County, Georgia
Property Tax Levies and Collections
Last Ten Calendar Years
(dollars in thousands)

Calendar Year Ended December 31	Taxes Levied for the Calendar Year	Collected within the Calendar Year of the Levy		Delinquent Tax Collection
		Amount	Percentage of Levy	
1998 *	$ 110,832	$ 113,098	102.04%	$ -
1999	114,090	111,192	97.46%	2,893
2000	109,465	104,144	95.14%	5,117
2001	125,362	124,631	99.42%	571
2002	129,896	119,406	91.92%	9,864
2003	144,089	138,799	96.33%	4,816
2004	168,486	164,308	97.52%	3,358
2005 **	179,320	135,105	75.34%	-
2006	212,186	168,603	79.46%	-
2007	218,603	212,705	97.30%	-

* During calendar year 1998, the County collected additional taxes that were not on the digest.

** Delta Airlines, Inc., the County's largest taxpayer, filed for Chapter 11 Bankruptcy during calendar year 2005; therefore, all taxes owed went unpayed. See the notes to financial statement Note IV.J.2 for additional information.

Source: All information in this schedule was obtained from the Clayton County Tax Commissioner's Office.

Total Tax Collections to Date		Outstanding Delinquent Taxes	
Amount	Percentage of Levy	Amount	Percentage of Levy
$ 113,098	102.04%	$ - ***	0.00%
114,085	100.00%	5	0.00%
109,261	99.81%	204	0.19%
125,202	99.87%	160	0.13%
129,270	99.52%	626	0.48%
143,615	99.67%	474	0.33%
167,666	99.51%	820	0.49%
135,105	75.34%	44,215	24.66%
168,603	79.46%	43,583	20.54%
212,705	97.30%	5,898	2.70%

*** Estimated Outstanding Delinquent Taxes. Current tax computer system does not allocate delinquent tax collections after seven years.

Clayton County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

		Governmental Activities		
	Fiscal Year	General Obligation Bonds	Percentage of Actual Property Value*	Per Capita**
	1999	102,395,000	2.27%	445.25
	2000	82,015,000	1.64%	343.88
	2001	55,560,000	1.04%	223.98
	2002	27,945,000	0.47%	110.25
****	2003	-	-	-
****	2004	-	-	-
****	2005	-	-	-
****	2006	-	-	-
****	2007	-	-	-
****	2008	-	-	-

		Component Units		
	Fiscal Year	Landfill Authority	Development Authority***	Housing Authority***
		Revenue Bonds	Revenue Bonds	Revenue Bonds
	1999	8,285,000	-	-
	2000	7,905,000	-	-
	2001	9,235,000	28,096,384	-
	2002	8,870,000	26,770,907	-
	2003	8,270,000	24,813,621	-
	2004	7,645,000	26,846,196	7,305,000
	2005	6,990,000	29,815,000	7,130,000
	2006	14,855,000	29,815,000	6,955,000
	2007	14,315,000	29,625,000	6,780,000
	2008	13,835,000	N/A	N/A

* See the Assessed and Estimated Actual Value of Taxable Property schedule for actual property values starting on page 210 of this report.

** See the Demographic and Economic Statistics schedule for personal income and population information on page 231 of this report.

Governmental Activities				
Capital Leases	Revenue Bonds	Total Primary Government	Percentage of Personal Income**	Per Capita**
7,015,857	-	109,410,857	2.38%	475.76
8,545,986	-	90,560,986	1.88%	379.71
6,899,559	-	62,459,559	1.28%	251.79
5,199,426	-	33,144,426	0.67%	130.76
3,404,261	22,785,000	26,189,261	0.51%	100.83
2,166,462	31,660,000	33,826,462	0.64%	128.65
1,575,001	28,640,000	30,215,001	0.56%	113.47
1,415,000	27,730,000	29,145,000	0.53%	106.91
2,938,000	24,505,000	27,443,000	0.41%	100.08
2,774,272	30,605,000	33,379,272	0.56%	121.96

Total Government	Percentage of Personal Income**	Per Capita**
117,695,857	2.57%	511.79
98,465,986	2.04%	412.86
99,790,943	2.04%	402.29
68,785,333	1.39%	271.36
59,272,882	1.16%	228.20
75,622,658	1.43%	287.62
74,150,001	1.36%	278.46
80,770,000	1.48%	296.29
78,163,000	1.18%	285.04
47,214,272	0.79%	172.51

**** The Development Authority and Housing Authority information is presented on a Fiscal Year Ending December 31 basis. Therefore, fiscal year 2008 information is not available at this time. The Development and Housing Authorities became component units of Clayton County in fiscal years 2001 and 2005 respectively. The information presented in these schedules is only for years in which these entities were component units of Clayton County.

***** The County had no outstanding General Obligation Bonds during the years 2003, 2004, 2005, 2006, 2007, and 2008.

Clayton County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year			
	1999	2000	2001	2002
Debt limit	$ 486,515,552	$ 500,826,701	$ 531,787,189	$ 590,613,288
Total net debt applicable to limit	102,395,000	82,015,000	55,560,000	27,945,000
Legal debt margin	$ 384,120,552	$ 418,811,701	$ 476,227,189	$ 562,668,288
Total net debt applicable to the limit as a percentage of debt limit	21.05%	16.38%	10.45%	4.73%

* See the Assessed and Estimated Actual Value of Taxable Property schedule for detail of assessed taxable value starting on page 210 of this report.

** Under state law, the County's outstanding general obligation debt should not exceed 10% of total assessed property value.

Legal Debt Margin Calculation for Fiscal Year 2008	
Assessed Value*	$ 8,430,998,796
Debt Limit (10% of assessed value)**	843,099,880
Debt applicable to limit:	
General obligation bonds	-
Total net debt applicable to limit	-
Legal debt margin	$ 843,099,880

2003	2004	2005	2006	2007	2008
$ 644,653,196	$ 676,984,575	$ 690,157,367	$ 730,100,335	$ 793,727,347	$ 843,099,880
-	-	-	-	-	-
$ 644,653,196	$ 676,984,575	$ 690,157,367	$ 730,100,335	$ 793,727,347	$ 843,099,880
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Clayton County, Georgia
Pledged - Revenue Coverage
Current Fiscal Year and Last Nine Fiscal Years *

Primary Government

Clayton County Tourism Authority

Fiscal Year	Tourism Revenues	Less: Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2004	$ -	$ -	$ -	$ -	$ -	-
2005	2,148,925	-	2,148,925	1,885,000	263,925	1.00
2006	2,157,194	-	2,157,194	1,960,000	197,194	1.00
2007	2,154,566	-	2,154,566	2,005,000	149,566	1.00
2008	2,150,846	-	2,150,846	2,050,000	100,846	1.00

Urban Redevelopment Agency of Clayton County

Fiscal Year	Redevelopment Revenues	Less: Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2004	$ 1,872,818	$ -	$ 1,872,818	$ 1,125,000	$ 747,818	1.00
2005	2,009,882	-	2,009,882	1,135,000	874,882	1.00
2006	4,295,895	-	4,295,895	3,355,000	940,895	1.00
2007	2,121,220	-	2,121,220	1,220,000	901,220	1.00
2008	2,126,754	-	2,126,754	1,260,000	866,754	1.00

Component Units

The Development Authority of Clayton County

Fiscal Year	Project Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2002	$ 2,192,223	$ 2,066,406	$ 125,817	$ -	$ 1,977,242	0.06
2003	6,573,355	8,075,630	(1,502,275)	615,063	1,977,218	(0.58)
2004	1,823,994	1,500,548	323,446	655,063	1,957,286	0.12
2005	1,780,938	1,607,665	173,273	1,879,169	1,563,845	0.05
2006	1,715,643	1,731,192	(15,549)	-	1,153,026	(0.01)
2007	1,849,561	1,630,862	218,699	1,355,000	1,282,653	0.08
2008	N/A	N/A	N/A	N/A	N/A	N/A

The information for the Development Authority of Clayton County is presented on a calendar year basis. Data for the year ended December 31, 2007 was not available as of the release of this statement.

Clayton County Housing Authority

Fiscal Year	Project Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2002	$ -	$ -	$ -	$ -	$ -	-
2003	-	-	-	-	-	-
2004	2,806,495	2,517,723	288,772	-	129,182	2.24
2005	2,992,164	2,686,238	305,926	175,000	310,038	0.63
2006	2,617,227	2,138,973	478,254	175,000	328,809	0.95
2007	2,737,651	1,984,072	753,579	185,000	327,934	1.47
2008	N/A	N/A	N/A	N/A	N/A	N/A

The information for the Clayton County Housing Authority is presented on a calendar year basis. Data for the year ended December 31, 2007 was not available as of the release of this statement.

Clayton County Landfill Authority

Fiscal Year	Landfill Operating Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
1998	2,472,595	1,835,140	637,455	330,000	272,894	1.06
1999	1,958,726	1,782,101	176,625	350,000	271,264	0.28
2000	2,229,470	1,665,522	563,948	380,000	232,335	0.92
2001	2,457,342	1,876,611	580,731	410,000	213,447	0.93
2002	2,328,159	2,141,501	186,658	515,000	244,890	0.25
2003	2,258,433	2,209,289	49,144	833,407	119,730	0.05
2004	2,638,877	1,968,593	670,284	625,000	170,566	0.84
2005	3,223,093	2,410,668	812,425	655,000	157,326	1.00
2006	3,230,614	3,001,749	228,865	690,000	347,300	0.22
2007	2,557,959	1,997,897	560,062	540,000	506,388	0.54
2008	2,336,900	2,341,218	(4,318)	480,000	665,900	(0.01)

* The information presented in this schedule is only for years in which the entities had debt.

Clayton County, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Year	Population*	Personal Income* (in thousands)	Per Capita Personal Income	Retail Sales* (in thousands)	Per Capita Retail Sales*	Median Age*	School Enrollment**	Unemployment Rate***
1999	229,970	4,587,540	19,948	3,225,450	14,026	29.77	44,068	3.6%
2000	238,500	4,821,540	20,216	3,437,110	14,411	30.24	45,266	3.9%
2001	248,060	4,882,680	19,683	3,572,570	14,402	30.38	46,930	4.0%
2002	253,480	4,942,960	19,500	3,656,740	14,426	30.68	48,232	6.6%
2003	259,740	5,127,060	19,739	3,799,250	14,627	31.03	49,594	6.8%
2004	262,930	5,283,080	20,093	4,004,280	15,229	31.17	50,555	4.6%
2005	266,290	5,437,080	20,418	4,090,900	15,363	31.17	51,405	5.9%
2006	272,600	5,460,710	20,032	4,187,150	15,360	31.35	52,657	5.1%
2007	274,220	6,635,480	24,198	4,933,970	17,993	31.81	52,533	4.7%
2008	273,690	5,979,930	21,849	3,387,110	12,376	32.02	49,479	7.9%

* Woods & Poole Economics Data Pamphlet 2008
** Clayton County Board of Education
*** Georgia Department of Labor/Clayton County Chamber of Commerce

Clayton County, Georgia
Principal Employers*
Current Calender Year and Prior Year

	2006		
Employer	Employees	Rank	Percentage of Total County Employment**
Delta Air Lines Inc.	16,515	1	11.59%
Clayton County Board of Education	3,846	2	2.70%
Fort Gillem (U. S. Army)	3,419	3	2.40%
Southern Regional Health System	2,569	4	1.80%
Clayton County Board of Commissioners	1,935	5	1.36%
Clayton College & State University	1,500	6	1.05%
Wal-Mart	1,085	7	0.76%
Fresh Express	1,050	8	0.74%
Hartsfield-Jackson Atlanta International Airport	400	9	0.28%
Bellsouth	390	10	0.27%
	32,709		22.96%

* Clayton County Chamber of Commerce & through a general business survey. Information for 2008 and 2007 was not available.

** Total employment in Clayton County for 139,430 in 2005, 142,490 in 2006, 145,560 in 2007 and 144,470. (Woods & Poole Economics Data Pamphlet 2005, 2006, 2007 & 2008)

Clayton County, Georgia
Full-Time Clayton County Employees by Function
Last Four Fiscal Years

Function	Full-Time Employees as of June 30, 2005	2006	2007	2008
General Government:				
Commissioners	26	23	25	25
Finance	37	37	36	37
Risk management	8	8	11	10
Computer center	30	29	31	48
Personnel	10	10	11	11
Central services	17	17	16	15
Registrar	4	4	4	5
Tax Assessment/Collection:				
Tax commissioner	28	32	32	29
Tax assessors	28	29	29	30
Courts and Law Enforcement:				
Superior court	34	37	37	36
State court	12	12	13	13
Magistrate court	7	8	8	8
Juvenile court	60	58	58	55
Probate court	10	10	11	12
Clerk of superior/magistrate court	33	33	33	29
Clerk of state court	17	20	20	17
Solicitor of state court	24	30	30	25
District attorney	56	61	60	59
State adult probation	19	12	12	7
Correctional facility	46	49	49	46
Sheriff	308	306	302	308
Public Safety:				
County police	287	277	297	318
County Fire	221	232	220	223
Narcotics unit	18	24	22	22
E.M.S. Rescue	83	84	82	100
Central Communications	42	40	40	41
Electronic Technical Support Center	17	14	15	2
Emergency Management	2	2	2	3
Animal Control	11	10	12	10
Transportation and Development:				
Transportation/Development - Administration	104	107	105	97
Transportation/Development - Traffic Engineering	27	29	28	26
Planning and Zoning:				
Community Development - Administration	35	37	35	35
Community Development - Planning	7	8	8	7
Public Transit System	2	2	2	2
Libraries	46	47	47	44
Parks and Recreation	61	72	79	87
Health and Welfare	14	13	12	11
Other General Government:				
County Garage	21	22	22	19
Refuse Control	32	33	33	30
Building and Maintenance	24	24	24	20
Extension University of Georgia	8	7	8	8
Other General Government	4	4	3	3
Landfill	16	17	17	17
Airport	5	5	4	4
Total Clayton County Employees	1,901	1,935	1,945	1,954

Note: Data not available prior to fiscal 2005.

Clayton County, Georgia
Operating Indicators by Function/Program*
Last Seven Fiscal Years

Function	Fiscal Year 2002	2003	2004	2005	2006	2007	2008
General Government:							
Commissioners:							
Board of Commission meetings	39	37	37	37	37	37	37
Budget amendments approved	330	290	200	260	148	200	175
Finance:							
Accounts payable check per employee	6,729	7,166	11,104	11,437	11,780	12,133	12,500
Accounts receivable invoices per employee	3,960	3,500	2,264	2,333	2,402	2,368	2,439
Risk management:							
Medical insurance participants	1,690	1,690	1,716	1,826	1,905	1,921	1,941
Dental Insurance participants	1,325	1,325	1,421	1,744	1,800	1,825	1,853
Computer center:							
Personal computers	1,406	1,426	1,386	1,638	1,399	1,407	1,453
Help desk calls	3,264	3,297	3,211	3,144	3,473	3,600	3,719
Personnel:							
County positions	1,862	1,887	1,991	1,927	2,010	1,933	1,950
Applications processed	11,574	20,358	18,000	23,000	24,000	24,449	25,000
Central services:							
Purchase orders	5,480	5,200	5,500	5,693	5,892	5,892	6,081
Registrar:							
Registered voters	112,680	114,000	118,263	120,000	120,112	122,120	131,166
Tax Assessment/Collection:							
Tax commissioner:							
Yearly tax levy (in thousands)	$ 144,089	$ 156,000	$ 160,000	$ 163,200	$ 163,200	$ 166,464	$ 169,793
Tax assessors:							
Commercial parcels per appraiser	2,096	2,117	2,086	2,128	2,185	2,244	2,305
Residential parcels per appraiser	9,590	9,977	10,313	10,519	10,803	11,095	11,394
Personal property parcels per appraiser	3,399	2,601	3,392	3,460	3,553	3,649	3,747
Courts and Law Enforcement:							
Superior court:							
Criminal filings	2,577	2,454	2,520	3,226	3,226	3,450	3,600
Civil filing	4,880	4,648	2,604	2,499	2,499	5,352	5,600
State court:							
Civil cases	6,697	7,000	7,025	7,050	7,100	9,000	9,150
Traffic cases	30,119	30,500	16,967	17,781	19,500	20,000	20,500
Criminal cases	18,986	19,000	29,914	30,000	30,000	8,600	9,000
Magistrate court:							
Felony arrest warrants	3,322	3,579	4,460	4,605	4,881	7,675	8,542
Misdemeanor arrest warrants	8,058	10,061	12,098	12,652	13,452	11,769	12,300
Search warrants	167	214	234	249	276	267	295
Juvenile court:							
Truancy and program referrals	1,490	1,521	1,563	1,609	1,596	1,641	1,689
Risk and clinical assessments	305	311	320	508	327	327	508
Probate court:							
Marriage licenses	1,647	1,539	1,606	1,670	1,737	1,806	1,869
Firearms licenses	1,275	1,338	1,688	1,756	1,826	1,899	1,966
Death certificates	1,868	1,871	11,506	11,966	12,445	12,942	13,395
Clerk of superior/magistrate court:							
Trade Names issued	280	368	648	1,127	1,437	1,560	1,500
Civil cases filed	4,880	25,879	27,576	28,469	29,323	30,200	31,500
Clerk of state court:							
Civil cases	6,697	7,000	6,896	6,950	7,089	7,231	7,412
Criminal cases	18,986	16,967	9,561	9,350	9,537	9,728	10,068
Traffic cases	30,119	30,500	26,610	25,500	26,010	26,530	26,928
Solicitor of state court:							
Domestic violence cases	1,345	1,644	1,284	1,310	N/A	N/A	N/A
Bad check cases	2,884	2,907	1,784	1,820	N/A	N/A	N/A
DUI cases	1,409	1,455	1,206	1,230	N/A	N/A	N/A
Traffic cases received	N/A	N/A	26,210	25,119	25,621	26,134	26,735
Criminal cases received	N/A	N/A	18,527	19,048	19,429	19,818	20,234
District attorney:							
Felony counts filed	6,035	6,854	7,100	7,242	7,242	7,242	9,302
Felony counts disposed	5,916	6,685	7,000	7,140	7,140	7,140	6,992
Misdemeanor counts filed	1,132	339	400	408	408	408	1,655
Misdemeanor counts disposed	998	310	370	377	377	377	1,251
State adult probation:							
Collection of restitution, fines, etc.	N/A	N/A	N/A	$ 114,905	$ 117,510	$ 108,743	$ 110,918
Offenders revoked for additional offenses	873	873	700	715	700	N/A	N/A
Correctional facility:							
Average number of inmates	225	222	222	220	222	223	219
Total inmate man-hours	369,525	378,763	388,232	397,938	300,000	307,500	310,463

Note: Indicators are not available prior to 2001.

Clayton County, Georgia
Operating Indicators by Function/Program*
Last Seven Fiscal Years

Function	Fiscal Year 2002	2003	2004	2005	2006	2007	2008
Courts and Law Enforcement - (continued)							
Sheriff							
Warrants served	6,962	7,136	8,744	7,497	7,643	9,000	9,198
Subpoenas Delivered	19,008	19,483	12,275	20,469	19,795	18,288	18,690
Total admitted to jail	26,311	20,714	25,679	24,100	24,518	37,704	38,533
Total number released	26,307	19,681	25,649	23,569	23,925	37,800	38,632
Total inmates to court	22,679	17,776	29,649	20,733	21,322	50,988	52,110
Public Safety							
County police							
Call dispatched	106,500	117,800	186,100	189,837	189,837	129,466	155,000
Incident reports	37,800	41,000	33,931	34,641	34,641	40,877	35,000
Traffic accident reports	9,600	9,800	7,698	7,200	7,200	8,830	9,000
Family violence reports	3,000	2,700	2,513	2,500	2,500	2,475	2,500
Average response times (minutes)	14:20	14:70	18:53	18:61	18:61	19:18	18:50
County Fire							
Fire calls	1,131	1,120	1,021	1,048	1,075	1,137	1,170
Fire inspections performed	3,088	1,027	2,029	2,082	2,136	2,487	2,550
Average response times (minutes)	6:00	6:05	5:00	5:00	5:00	5:00	5:00
Narcotics unit							
Total cases	476	535	347	400	450	400	500
Total arrests	543	109	191	250	330	460	500
E.M.S. Rescue							
Total calls received	15,469	16,397	16,305	16,729	16,729	18,535	19,000
Number of patients transported	8,969	9,417	8,484	9,332	9,332	12,963	13,500
Average response times (minutes)	8:06	8:10	4:30	4:15	4:15	7:35	7:00
Central Communications							
911 calls	197,096	201,242	205,267	213,478	222,017	230,898	241,288
Law enforcement dispatches	234,968	240,944	245,763	255,594	265,818	276,450	287,508
Fire and EMS dispatches	27,965	27,601	28,607	29,751	30,941	32,179	33,305
Electronic Technical Support Center							
Public safety vehicles in for service	529	652	962	750	846	728	800
Radio repairs	445	1,090	888	1,000	1,122	1,135	1,248
Animal Control							
Total animals picked up	7,951	3,636	3,330	3,397	3,464	2,978	3,050
Total animals returned to owner	639	547	528	539	549	572	589
Total animals euthanized	5,714	5,423	4,680	4,774	4,869	4,974	4,860
Transportation and Development							
Transportation/Development							
Miles of paved roads	918	929	942	965	965	1,001	1,025
Miles of unpaved roads	3	2	2	2	2	2	2
Traffic signals maintained	194	199	242	319	319	251	251
Planning and Zoning							
Community Development							
Building permits issued	3,211	3,259	3,200	3,300	3,412	3,575	3,500
Business licenses issued	6,572	6,572	6,811	6,900	6,987	8,048	7,100
Building inspections preformed	38,597	33,000	32,760	33,000	33,410	45,068	33,500
Public Transit System							
Transit riders	543,453	972,000	1,069,000	1,149,155	1,149,155	1,600,000	1,800,000
Libraries							
Annual circulation	821,351	850,000	791,756	805,000	805,000	N/A	N/A
Turoring sessions held	N/A	N/A	N/A	N/A	383	5,423	5,965
Attendance at children's programs	36,927	37,850	46,985	50,577	62,198	83,500	85,000
Parks and Recreation							
Programs/classes offered	165	170	185	193	193	225	250
Adult athletic leagues	43	44	44	44	44	44	48
Other General Government							
County Garage							
Vehicles serviced	1,160	1,155	1,200	1,204	1,100	1,176	1,200
Refuse Control							
Miles of county roads cleaned	1,987,829	141,328	199,512	199,512	199,512	199,512	199,512
Building and Maintenance							
Buildings maintained	210	217	222	226	230	236	256
Extension University of Georgia							
4-H Enrollment	3,958	3,986	4,475	4,500	4,700	3,800	3,900
Other General Government							
Number of boxes stored	11,750	12,000	22,500	28,700	31,000	33,170	
Landfill							
Landfill customers	1,054,555	107,862	110,000	100,644	100,644	106,900	112,250
Airport							
Aircraft based at airport	155	170	185	212	212	218	230

* All information in this schedule was obtained from Clayton County's Annual Budget for fiscal years 2003, 2004, 2005, 2006, 2007, and 2008.

Note: Data not available prior to fiscal 2002 implementation of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments.*

Clayton County, Georgia
Capital Asset Statistics by Function
Last Four Fiscal Years

Function	Fiscal Year 2005	2006	2007	2008
General Government:				
Passenger/support vehicles	17	26	99	103
High volume printers	4	4	5	5
AS400 computer systems	4	4	3	3
IBM 94006 computer		0	0	2
Information servers	0	0	6	7
Printing presses	2	2	4	3
Voting machines	600	600	581	581
Tax Assessment and Collection:				
Assessment vehicles	5	5	11	5
Courts and Law Enforcement:				
Courts and Clerk's Offices:				
Passenger/transport vehicles	9	13	12	13
File systems	3	4	3	5
Recording systems	0	3	3	5
District Attorney:				
Passenger vehicles	21	27	29	28
File systems		0	0	1
Copier		0	0	1
Printer		0	0	1
Correctional Facility:				
Passenger/support vehicles	5	6	5	6
Transport buses/vans	14	14	15	16
Sheriff:				
Patrol vehicles	66	69	68	68
Transport buses/vans	9	10	7	7
Service vehicles	13	9	9	9
SWAT transport vehicle	1	1	1	1
Armoured personnel carrier	1	1	1	1
Public Safety:				
County Police:				
Stations	3	3	2	2
Animal detention building	1	1	1	1
Patrol/undercover vehicles	223	247	122	127
Animal control vehicles	6	6	6	6
Helicopters	2	2	2	2
Bomb containment vessel	1	1	1	1
Bomb robot	1	1	1	1
Equipment trailers	0	2	3	3
Firearms training system	4	4	1	1
Police dogs	0	2	2	2
Information servers	0	0	1	1
E.M.S. Rescue:				
Ambulances	12	15	13	17
Service vehicles	0	0	4	3
Central Communications:				
Mobile communication vehicle with trailer	1	1	1	0
Communication systems	2	2	2	2
AS400 computer systems	3	3	3	3
Emergency vehicles	3	2	2	2
Diesel generators	2	3	3	2
Digital mapping system		0	0	1
Fire Department:				
Stations	14	14	14	15
Fire fighting and rescue apparatus	25	19	25	28
Support vehicles	24	21	34	36
Information servers	0	0	2	2

Source: Various government departments.

Note: Data not available prior to fiscal 2005.

Transportation/Development:				
Heavy duty trucks	38	26	35	36
Heavy duty equipment	39	40	67	81
Support vehicles	45	47	52	58
Information servers	0	0	1	1
Planning and Zoning :				
Inspection vehicles	17	21	22	21
Public Transit System				
Transit and paralift buses	29	29	29	0
Support vehicles	2	2	2	0
Libraries:				
Branch libraries	6	6	6	6
Information servers	0	0	2	2
Service vehicles		0	0	2
Park and Recreation:				
Parks/recreation centers	14	16	6	11
Support vehicles	27	25	32	31
Health and Welfare:				
Health and welfare support buildings	9	7	7	7
Buses and vans	0	0	3	5
Information servers	0	0	2	2

This schedule contains only major assets that are used to further the operations of Clayton County.

Source: Various government departments.

Note: Data not available prior to fiscal 2005.

(This page intentionally left blank)