

STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION NO. 2013-311

A RESOLUTION OF THE CLAYTON COUNTY BOARD OF COMMISSIONERS APPROVING A TAX ABATEMENT TO DUKE REALTY LIMITED PARTNERSHIP FOR THE PURPOSES OF INCENTIVIZING NEW JOBS AND INVESTMENT IN CLAYTON COUNTY; TO AUTHORIZE THE CHAIRMAN TO EXECUTE ANY NECESSARY DOCUMENTS AND TO OTHERWISE PERFORM ALL OTHER ACTS NECESSARY TO ACCOMPLISH THE INTENT OF THIS RESOLUTION; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO AMEND THE BUDGET AS NEEDED TO REFLECT AN APPROPRIATE REVENUE SOURCE AND EXPENSE; TO PROVIDE AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, Greg Appliances, Inc. (“HHGregg”) currently operates a distribution center in Clayton County, which employs approximately sixty (60) employees; and

WHEREAS, HHGregg has expressed its need to expand its facilities; and

WHEREAS, Duke Realty, LP (“the Applicant”) is considering acquiring a tract of undeveloped land, and constructing thereon a 400,000 square foot distribution center and related real estate improvements (the “Project”), to be used by HHGregg; and

WHEREAS, the Applicant has applied to the Development Authority of Clayton County for the issuance of revenue bonds in connection with the Project; and

WHEREAS, to induce the Applicant to develop the distribution center in Clayton County, and to induce HHGregg to operate the same, to retain in Clayton County existing employment and to promote and expand for the public good and welfare industry and trade in the County and its vicinity and to reduce unemployment to the greatest extent possible,

NOW, BE IT THEREFORE RESOLVED:

1. The Board of Commissioners finds and declares that the Project will develop trade, commerce, industry, and employment opportunities in the County, and that the Project is in the best interests of the citizens of the County; and
2. To facilitate the development of the Project, the Board of Commissioners hereby approves the abatement of up to fifty percent (50%) of the County's ad valorem taxes assessed against the real property, and any interest therein, where the Project will be located, for not more than ten (10) years, so long as the Project is owned and operated by the Applicant or HHGregg, and so long as the revenue bonds to be issued by the Development Authority of Clayton County in connection with the Project remain outstanding and not in default.

SO RESOLVED, this the 3<sup>rd</sup> day of December, 2013.

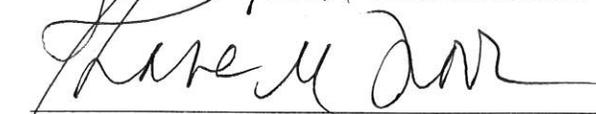
CLAYTON COUNTY BOARD OF COMMISSIONERS

  
JEFFREY E. TURNER, CHAIRMAN

  
MICHAEL EDMONDSON, VICE CHAIRMAN

  
SONNA SINGLETON, COMMISSIONER

  
GAIL B. HAMBRICK, COMMISSIONER

  
SHANA M. ROOKS, COMMISSIONER

ATTEST:

  
SHELBY D. HAYWOOD, CLERK