STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION 2012 – 176

A RESOLUTION PROVIDING FOR THE DISBURSEMENT OF CERTAIN REVENUES TO THE CITY OF FOREST PARK IN CONNECTION WITH THE TAX ALLOCATION INCREMENT FOR THE CITY OF FOREST PARK'S TAX ALLOCATION DISTRICT NUMBER ONE – "FOREST PARK MAIN STREET AND FT. GILLEM"; TO AUTHORIZE THE CHAIRMAN TO PERFORM ALL ACTS NECESSARY TO ACCOMPLISH THE INTENT OF THIS RESOLUTION; TO AUTHORIZE THE FINANCE DIRECTOR TO AMEND THE BUDGET TO REFLECT AN APPROPRIATE REVENUE SOURCE AND EXPENSE ALL AS MAY BE REQUIRED; TO PROVIDE AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, the City of Forest Park (the "City") previously adopted the Forest Park Main Street and Ft. Gillem Redevelopment Plan and established Tax Allocation District Number One – Forest Park Main Street and Ft. Gillem (the "TAD") within the incorporated portion of Forest Park, Georgia; and

WHEREAS, Clayton County, pursuant to Resolution 2009-49, consented to the inclusion of incremental ad valorem real property taxes generated within the TAD for the purpose of carrying out the Redevelopment Plan; and

WHEREAS, in accordance with the Redevelopment Powers Law, O.C.G.A. §36-44-1, *et seq.,* Clayton County is required to disburse certain revenues resulting from the increase in property values above the TAD base value to the City; and

WHEREAS, the County desires to immediately disburse to the City any such revenues previously collected by the County and will disburse any future revenues on a quarterly basis commencing October 10, 2012, and thereafter on the tenth day following the beginning of each quarter; and

WHEREAS, the Board of Commissioners finds it is in the best interests of the County and the County will best be served by disbursing the revenues for the stated reasons.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF CLAYTON COUNTY, GEORGIA, AND IT IS HEREBY RESOLVED.

Section 1. The Board of Commissioners authorizes the disbursement of certain revenues to the City of Forest Park in connection with the tax allocation increment for the City of Forest Park's Tax Allocation District Number One – "Forest Park Main Street and Ft. Gillem. The Board authorizes the Chairman to perform all acts necessary to accomplish the intent of this Resolution. The Board also authorizes the Finance Director to amend the budget to reflect an appropriate revenue source and expense all as may be required.

Section 2. This Resolution shall be effective on the date of its approval by the Board of Commissioners.

SO RESOLVED, this the 14th day of August, 2012.

CLAYTON COUNTY BOARD OF COMMISSIONERS

ELDRIN BELL, CHAIRMAN

(Absent)
WOLE RALPH, VICE-CHAIRMAN

GAIL B. HAMBRICK, COMMISSIONER

SONNA SINGLETON, COMMISSIONER

MICHAEL EDMONDSON, COMMISSIONER

ATTEST:

SHELBY D. HAYWOOD, CLERK