

STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION NO. 2010- 238

A RESOLUTION AUTHORIZING AND APPROVING THE ISSUANCE OF REFUNDING REVENUE ANTICIPATION CERTIFICATES BY THE CLAYTON COUNTY HOSPITAL AUTHORITY FOR THE BENEFIT OF SOUTHERN REGIONAL HEALTH SYSTEM, INC. d/b/a SOUTHERN REGIONAL MEDICAL CENTER; TO AUTHORIZE THE CHAIRMAN TO EXECUTE THE APPROVAL AND OTHERWISE PERFORM ALL ACTS NECESSARY TO ACCOMPLISH THE INTENT OF THE RESOLUTION; AND TO PROVIDE AN EFFECTIVE DATE OF THE RESOLUTION.

WHEREAS, pursuant to the Constitution and laws of the State of Georgia, the Clayton County Hospital Authority (the "Authority") has been duly created and established and the Authority has been and now is legally created, existing and operating in accordance with the laws of the State of Georgia; and

WHEREAS, the Authority owns certain hospital buildings and related facilities in Clayton County, Georgia, including Southern Regional Medical Center (the "Medical Center"), which is operated by Southern Regional Health System, Inc., a Georgia nonprofit corporation (the "Institution"), pursuant to a Lease Agreement, dated as of July 10, 1991, as amended from time to time as last amended on November 12, 2009 (the "Lease") between the Authority, as lessor, and the Institution, as lessee; and

WHEREAS, it is necessary that the County approve the issuance of Refunding Revenue Anticipation Certificates as set forth in Attachment A hereto; and

WHEREAS, the Board of Commissioners deems it in the best interest of Clayton County, and the County will best be served by authorizing the Chairman to execute documents as required for providing for the issuance of such Refunding Revenue Anticipation Certificates.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF CLAYTON COUNTY, GEORGIA AND IT IS HEREBY RESOLVED

Section 1. The Board of Commissioners hereby approves and authorizes the Chairman to execute documents providing for the issuance of Refunding Revenue Anticipation Certificates as set forth in Attachment A hereto. The Board of Commissioners hereby authorizes the Chairman to execute such other documents as may be necessary and to otherwise perform all other acts necessary to accomplish the intent of this Resolution.

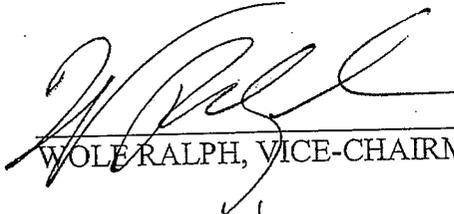
Section 2. This Resolution shall be effective on the date of its approval by the Board of Commissioners.

SO RESOLVED, this the 16th day of November, 2010.

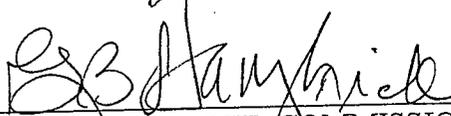
CLAYTON COUNTY BOARD OF COMMISSIONERS



ELDRIN BELL, CHAIRMAN



WOLF RALPH, VICE-CHAIRMAN



GAIL B. HAMBRICK, COMMISSIONER

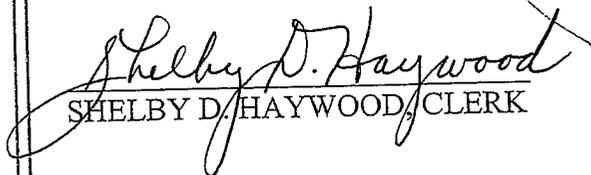


SONNA SINGLETON, COMMISSIONER



MICHAEL EDMONDSON, COMMISSIONER

ATTEST:



SHELBY D. HAYWOOD, CLERK