

STATE OF GEORGIA

COUNTY OF CLAYTON

RESOLUTION NO. 2009 - 61

A RESOLUTION AUTHORIZING CLAYTON COUNTY TO ENTER INTO A CONTRACT WITH GRANT THORNTON, LLP PROVIDING FOR THE TERMS AND CONDITIONS UNDER WHICH SERVICES RELATED TO THE TAX ALLOCATION BONDS (ELLENWOOD PROJECT) SERIES 2008 WILL BE RENDERED TO THE COUNTY; TO AUTHORIZE THE CHAIRMAN TO EXECUTE THE AGREEMENT TOGETHER WITH ANY DOCUMENTS NECESSARY TO ACCOMPLISH THE INTENT OF THIS RESOLUTION; TO AUTHORIZE THE FINANCE DIRECTOR TO AMEND THE BUDGET WHERE NECESSARY TO REFLECT AN APPROPRIATE REVENUE SOURCE AND EXPENSE, ALL AS MAY BE REQUIRED UNDER THE TERMS OF THE AGREEMENT; TO PROVIDE AN EFFECTIVE DATE OF THIS RESOLUTION; AND FOR OTHER PURPOSES.

WHEREAS, Clayton County is required to determine annually the arbitrage rebate and yield reduction liabilities under laws contained in Section 148 of the Internal Revenue Code of 1986 and applicable Treasury Regulations, as amended, with respect to the County's issuance of \$9,410,000 Tax Allocation Bonds (Ellenwood Project) Series 2008; and

WHEREAS, Grant Thornton, LLP a national audit, tax and advisory firm has submitted a proposal to assist the County in complying with the Internal Revenue

Code and Treasury Regulations with respect to the bond issue as set forth in "Attachment A" hereto at an annual cost not to exceed \$2,000.00; and

WHEREAS, the Board of Commissioners deems it in the best interest of Clayton County, and Clayton County will best be served by entering into a contract for the above stated purpose.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS
OF CLAYTON COUNTY, GEORGIA AND IT IS HEREBY RESOLVED

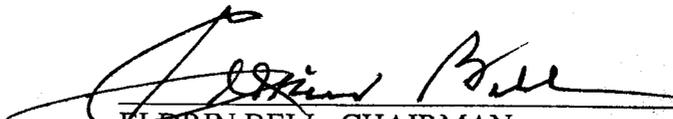
Section 1. The Board of Commissioners hereby authorizes Clayton County to enter into a contract with Grant Thornton, LLP, providing for the terms and conditions under which services will be rendered to the County as provided in the attached proposal, attached hereto as "Attachment A" for an annual cost not to exceed \$2,000.00. The Board of Commissioners hereby authorizes the Chairman to execute the contract, and to perform all other acts necessary to accomplish the intent of this Resolution. Further, the Board of Commissioners hereby authorizes the Director of Finance to amend the budget where necessary to reflect an appropriate revenue source and expense, all as may be required under the terms of the contract. The contract shall be subject to such minor changes, insertions or deletions as the Chairman of the Board of Commissioners may approve consistent with the terms in the proposal.

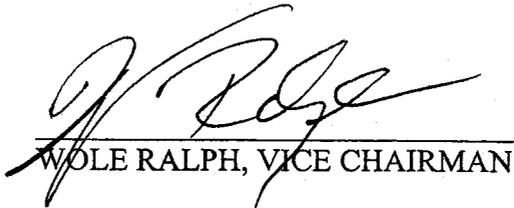
Section 2. This Resolution shall be effective on the date of its approval by the Board of Commissioners.

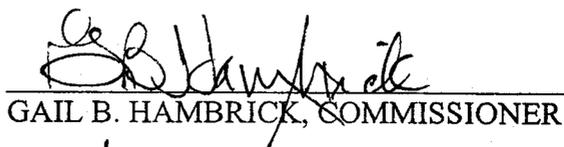
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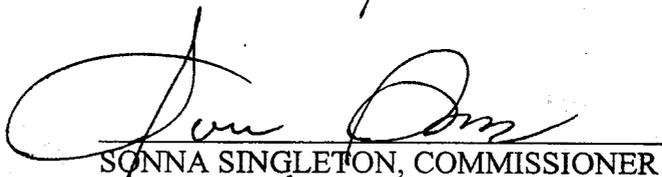
SO RESOLVED, this the 7th day of April, 2009.

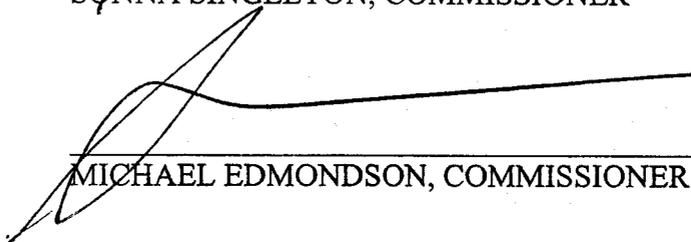
CLAYTON COUNTY BOARD OF COMMISSIONERS


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