

PRESS RELEASE

ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Clayton County Board of Commissioners today announces its intention to increase the property taxes it will levy this year over the rollback rate for the County's maintenance and operations (M&O). The County's General Fund gross millage will increase to 20.953 mills; net M&O millage will increase from 11.327 mills to 15.813 mills; and the Fire District net M&O millage will increase from 3.900 mills to 4.400 mills. The gross millage increase of 4.5 mills has been necessitated by a drop in residential, commercial and industrial values as well as a decline in construction related revenues and local option sales tax collections.

Each year, the Board of Tax Assessors is required to review the assessed value of taxable property in the county. When the trends of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of specific property, the Board of Tax Assessors is required by law to re-determine the value of such property and increase the assessment. This is called reassessment.

When the total digest of taxable property is prepared, Georgia Law requires that a rollback millage be computed that will produce the same total revenue on the current year's new digest that last year's millage would have produced had no reassessments occurred.

In adopting the County's millage, the Board of Commissioners will be conducting three public hearings to allow the public an opportunity to express their opinions on the proposed mill rates. All concerned citizens are invited to the public hearings to be held at the following location at the indicated times:

<u>Location</u>	<u>Dates</u>	<u>Times</u>
Clayton County Board of Commissioners 112 Smith Street, Jonesboro, GA 30236	July 19, 2011	6:00 P.M.
	July 26, 2011	9:00 A.M. 6:00 P.M.